



30<sup>th</sup> June 2020

To,

|                                                                                                 |                                                                                                                                                     |
|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>The BSE Ltd</b><br>P.J.Towers, Dalal Street,<br>Mumbai – 400001<br><b>SCRIP CODE: 508933</b> | <b>National Stock Exchange of India Ltd</b><br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (East), Mumbai – 400051.<br><b>Symbol: AYMSYNTEX</b> |
|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|

**Subject: Submission of half yearly Disclosure on Related Party Transaction i.e as on 31<sup>st</sup> March 2020**

In Compliance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018, please find attached herewith disclosure on Related Party Transactions, on consolidated basis, in the format specified in accordance with applicable Accounting Standards for the half year ended on 31<sup>st</sup> March 2020.

Please acknowledge and take the same on your record.

For **AYM Syntex Limited**

ASHITOSH SHETH

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SHETH  
Date: 2020.06.30 15:59:04 +05'30'

**Ashitosh Sheth**  
**Company Secretary**  
**ACS: 25997**

**AYM SYNTEX LTD | Formerly known as Welspun Syntex Limited**

**AYM Syntex Limited**  
**Notes to the Financial Statements for the**  
**year ended March 31, 2020**  
**(All amounts in ₹ Lakhs, unless otherwise**  
**stated)**

**Note 45: Related Party Disclosures**

**(i) Relationships**

|                                 |                                                                                                                                                                                                                            |
|---------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Holding Company</b>          | Mandawewala Enterprises Limited                                                                                                                                                                                            |
| <b>Key Management Personnel</b> | Mr. Abhishek Mandawewala<br>Mrs. Khushboo Mandawewala (w.e.f July 29, 2019)                                                                                                                                                |
| <b>Chief Financial Officer</b>  | Himanshu Dhaddha                                                                                                                                                                                                           |
| <b>Company Secretary</b>        | Ashitosh Sheth (up to Oct 16,2019 & w.e.f Feb 10, 2020)                                                                                                                                                                    |
| <b>Relatives</b>                | Mr. R.R. Mandawewala<br>Mrs. Pratima Mandawewala<br>Mrs. Khushboo Mandawewala (upto July 28, 2019)<br>Mr. Yash Mandawewala                                                                                                 |
| <b>Other Related parties</b>    | Mertz Estates Limited<br>Welspun Global Brands Limited<br>Welspun Corp Limited<br>Welspun Usa Inc<br>Welspun Steel Limited<br>AYM Syntex Limited Superannuation Trust<br>Welspun Flooring Limited<br>Welspun India Limited |

**(ii) Terms and Condition**

- All transactions were made on normal commercial terms and conditions and at market rates.
- All outstanding balances are unsecured and repayable in cash.

**ASHITOSH SHETH** Digitally signed by ASHITOSH  
SHETH  
Date: 2020.06.30 17:23:24 +05'30'



|                                          |   |   |            |   |   |   |        |   |   |   |   |   |   |   |   |
|------------------------------------------|---|---|------------|---|---|---|--------|---|---|---|---|---|---|---|---|
|                                          | - | - | (4,458.81) | - | - | - | -      | - | - | - | - | - | - | - | - |
| Purchase of Fixed Assets / Capital Goods | - | - | -          | - | - | - | -      | - | - | - | - | - | - | - | - |
|                                          | - | - | -          | - | - | - | (3.66) | - | - | - | - | - | - | - | - |

|                                |            |         |         |        |        |        |   |   |   |   |   |   |   |   |   |
|--------------------------------|------------|---------|---------|--------|--------|--------|---|---|---|---|---|---|---|---|---|
| Closing Balance                |            |         |         |        |        |        |   |   |   |   |   |   |   |   |   |
| Intercompany Deposits received | 1,200.00   | -       | -       | -      | -      | -      | - | - | - | - | - | - | - | - | - |
|                                | (3,600.00) | -       | -       | -      | -      | -      | - | - | - | - | - | - | - | - | - |
| Debtors                        | -          | -       | 11.18   | -      | -      | 609.44 | - | - | - | - | - | - | - | - | - |
|                                | -          | -       | -       | -      | -      | -      | - | - | - | - | - | - | - | - | - |
| Creditors                      | 24.22      | -       | 134.67  | 834.31 | 19.64  | 2.16   | - | - | - | - | - | - | - | - | - |
|                                | -          | (27.29) | (16.40) | (5.80) | (7.72) | -      | - | - | - | - | - | - | - | - | - |

Year 2018-19 figures are given in round brackets ( ).  
 \* Amount is inclusive of taxes