



October 29, 2026

To, BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 508933	To, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: AYMSYNTAX
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Sub: Outcome of the Board Meeting held on Thursday, October 29, 2026

Dear Sir/Madam,

With reference to the captioned subject, the meeting of the Board of Directors of the Company held today viz., October 29, 2026, the Board has, inter-alia, considered and approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2026 along with Limited Review Report as reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of Board of Directors of the Company commenced at 5:30 p.m. and concluded at 7:15 p.m.

You are requested to take the same on records.

For AYM Syntex Limited

KAUSHAL R
PATVI
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by KAUSHAL R
PATVI
Date:
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Kaushal Patvi
Company Secretary and Compliance Officer

Encl.: as above

AYM SYNTAX LIMITED

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
AYM Syntex Limited
9th Floor, B Wing, Trade World,
Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai, 400013

1. We have reviewed the standalone unaudited financial results of AYM Syntex Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026, which are included in the accompanying 'Standalone Statement Of Unaudited Financial Results for the quarter and half year ended September 30, 2026', Standalone Statement Of Unaudited Assets And Liabilities as on that date and the Standalone Statement of Unaudited Cash Flow for the half-year ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

PANKAJ
KHANDELIA

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PANKAJ KHANDELIA
Date: 2026.10.29 18:51:02
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Pankaj Khandelia
Partner
Membership Number: 102022
UDIN: 26102022OJPBPJ5506

Mumbai
October 29, 2026

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai - 400028

T: +91(22) 66697510

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



AYM SYNTEX LIMITED
CIN : L99999MH1983PLC459099

Regd. Office : 9th Floor, Trade World, B Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Half year ended (Unaudited)		Year ended (Audited)
		30 September 2026	30 June 2026	30 September 2025	30 September 2026	30 September 2025	31 March 2026
I	INCOME						
a.	Revenue from operations	45,138	35,103	34,915	80,241	67,563	1,36,512
b.	Other income	200	124	492	324	702	1,051
	Total income	45,338	35,227	35,407	80,565	68,265	1,37,563
II	EXPENSES						
a.	Cost of materials consumed	26,733	20,470	19,238	47,203	37,747	76,711
b.	Changes in inventories of finished goods and goods-in-process	(1,282)	(1,058)	465	(2,340)	372	(1,657)
c.	Employee benefit expense	2,884	2,661	2,462	5,545	4,806	9,564
d.	Depreciation and amortization expense	1,527	1,491	1,659	3,018	3,333	6,169
e.	Other expenses	11,809	9,886	10,808	21,695	21,028	42,611
f.	Finance costs	926	820	831	1,746	1,590	3,202
	Total expenses	42,597	34,270	35,463	76,867	68,876	1,36,600
III	Profit before exceptional items and tax (I - II)	2,741	957	(56)	3,698	(611)	963
IV	Exceptional item (refer note 8)	833	-	-	833	-	-
V	Profit before tax for the period (III - IV)	1,908	957	(56)	2,865	(611)	963
VI	Income tax expense						
a.	Current tax	370	155	-	525	-	372
b.	Deferred tax	40	(65)	(17)	(25)	(217)	(65)
	Total tax expense	410	90	(17)	500	(217)	307
VII	Profit for the period (V - VI)	1,498	867	(39)	2,365	(394)	656
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Add/(less) : Remeasurements of post employment benefit obligations	(5)	(3)	3	(8)	5	48
	Add/(less): Income tax effect on above	1	1	(1)	2	(2)	(17)
	Other comprehensive income for the period (net of tax)	(4)	(2)	2	(6)	3	31
IX	Total comprehensive income for the period (VII + VIII)	1,494	865	(37)	2,359	(391)	687
X	Paid up equity share capital (face value of ₹ 10/- each)	5,879	5,873	5,858	5,879	5,858	5,861
XI	Other equity						52,996
XII	Earnings per share (not annualised for quarter)						
	Basic (₹)	2.55	1.48	(0.06)	4.03	(0.67)	1.12
	Diluted (₹)	2.52	1.47	(0.07)	3.99	(0.67)	1.12



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Regd. Office : 9th Floor, Trade World, B Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in lakhs)

Particulars	As at 30 September 2026	As at 31 March 2026
	(Unaudited)	(Audited)
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	50,163	51,654
(b) Right-of-use assets	611	889
(c) Capital work-in-progress	4,933	4,161
(d) Intangible assets	1,267	5
(e) Financial assets		
i. Investments	6	6
ii. Loans	5	16
iii. Other financial assets	533	521
(f) Income tax assets (net)	72	72
(g) Deferred tax assets (net)	1,562	1,536
(h) Other non-current assets	1,778	681
Total non-current assets	60,930	59,541
2. Current assets		
(a) Inventories	26,881	23,733
(b) Financial assets		
i. Trade receivables	18,670	13,394
ii. Cash and cash equivalents	363	468
iii. Bank balances other than cash and cash equivalents above	1,458	984
iv. Loans	64	40
v. Other financial assets	3,074	2,572
(c) Other current assets	7,560	6,442
Total current assets	58,070	47,633
Total assets	1,19,000	1,07,174
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	5,879	5,861
(b) Other equity		
Reserves and surplus	55,623	52,996
Total equity	61,502	58,857
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	6,422	5,593
ii. Lease liabilities	252	246
(b) Employee benefit obligations	1,024	910
Total non-current liabilities	7,698	6,749
2. Current liabilities		
(a) Financial liabilities		
i. Borrowings	13,536	12,206
ii. Lease liabilities	433	738
iii. Trade payables		
Dues to micro, small and medium enterprises	3,009	3,220
Dues to creditors other than above	29,397	22,382
iv. Other financial liabilities	1,491	1,673
(b) Employee benefit obligations	961	736
(c) Income tax liabilities (net)	138	-
(d) Other current liabilities	835	613
Total current liabilities	49,800	41,568
Total liabilities	57,498	48,317
Total equity and liabilities	1,19,000	1,07,174



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STANDALONE STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in lakhs)

Particulars	Half Year ended 30 September 2026	Half Year ended 30 September 2025
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit / (Loss) before tax	2,865	(611)
Adjustments for:		
Depreciation and amortisation expense	3,018	3,333
Finance costs	1,746	1,590
Net unrealised foreign exchange gain	422	(78)
Share based payment expense	246	116
Loss on sale/discard of property, plant and equipment (net)	61	12
Unwinding of discount on security deposits	(9)	(8)
Interest income	(53)	(45)
Operating profit before changes in operating assets and liabilities	8,296	4,309
Adjustments for changes in operating assets and liabilities:		
(Increase) / Decrease in inventories	(3,148)	(1,349)
(Increase) / Decrease in trade receivables	(5,275)	(70)
Increase / (Decrease) in trade payables	6,409	945
Increase / (Decrease) in other current financial liabilities	(217)	5
Increase / (Decrease) in employee benefit obligations	331	178
Increase / (Decrease) in other current liabilities	221	(330)
(Increase) / Decrease in loans and other financial assets	(489)	(270)
(Increase) / Decrease in other current and non-current assets	(1,110)	494
Cash generated from operations	5,018	3,912
Income tax paid (Net of refunds)	(387)	(110)
Net cash generated from operating activities	4,631	3,802
Cash flows from investing activities		
Payment for property, plant, equipment and intangible assets	(4,373)	(7,627)
Proceeds from sale of property, plant and equipment	58	13
(Investment) / realisation in fixed deposit and margin money (net)	(474)	224
Interest received	24	27
Net cash used in investing activities	(4,765)	(7,363)
Cash flows from financing activities		
Proceeds from issue of equity shares	17	8
Proceeds / (Repayments) of long term borrowings (net)	216	(80)
Proceeds / (Repayments) of short term borrowings (net)	210	1,638
Proceeds / (Repayments) of supplier finance	1,733	2,420
Principal elements of lease payments	(387)	(335)
Finance costs paid	(1,760)	(1,580)
Net cash used in financing activities	29	2,071
Net (decrease) / increase in cash and cash equivalents	(105)	(1,490)
Cash and cash equivalents at the beginning of the year	468	1,811
Cash and cash equivalents at the end of the year	363	321
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of :		
Cash on hand	23	12
Balance with banks in current accounts	340	309
Cash and bank balances at the end of the year	363	321



AYM SYNTEX LIMITED

CIN : L99999MH1983PLC459099

Regd. Office : 9th Floor, Trade World, B Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes:

- 1 The aforesaid standalone unaudited financial results of AYM Syntex Limited (the 'Company') were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on October 29, 2026.
- 2 The abovesaid standalone unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 Pursuant to the Employees Stock Options (AYMSOP 2021) Scheme, on exercise of the stock options, the Parent Company has allotted 1,20,000 equity shares of Rs.10 each to employees on June 18, 2026 resulting in increase in paid-up share capital by Rs.12 Lakhs and securities premium by Rs. 33.02 lakhs. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 4 Pursuant to the Employees Stock Options AYM ESOP Grant 2025 (under the AYM ESOP Scheme 2018 and AYM ESOP Scheme 2021) Scheme, on exercise of the stock options, the Parent Company has allotted 53,792 equity shares of Rs.10 each to employees on July 30, 2026 resulting in increase in paid-up share capital by Rs.5.38 Lakhs and securities premium by Rs.105.78 lakhs. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 5 The Board of Directors of the Company, at its meeting held on February 6, 2025, approved a Scheme of Merger (the "Scheme") pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder, and in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), for the merger of Mandawewala Enterprises Limited ("Transferor Company") with AYM Syntex Limited ("Transferee Company"). The Scheme has been duly filed with the stock exchanges on which the Company's equity shares are listed. The Company has received observation letters dated August 29, 2025 from both BSE Limited and the National Stock Exchange of India Limited, conveying "no adverse observations" on the draft Scheme of Amalgamation. The Company has filed the Company Scheme Application with the Hon'ble National Company Law Tribunal, Mumbai Bench on November 20, 2025 for its consideration and approval. The Hon'ble NCLT, Mumbai Bench, vide its order dated April 6, 2026, has directed the Transferee Company to convene meetings of the Shareholders and Unsecured Creditors for obtaining the requisite approvals to the Scheme. Meeting of shareholders and unsecured creditors has been held on May 25, 2026. The company has completed service of notice to the government and regulatory authorities and publication of notice in the newspaper as per NCLT order dated June 25, 2026. The final hearing in relation to the Scheme of Merger has concluded on September 24, 2026. The matter is expected to be listed for pronouncement of order.
- 6 The Company is engaged only in the business of "Synthetic Yarn" and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.
- 7 During the quarter ended June 30, 2026, the Company has exercised the option available under section 200 of the Income Tax Act, 2025 (corresponding to section 115BAA of the Income Tax act, 1961) to compute income tax at 25.17% effective from the current financial year. The Company also remeasured its deferred tax balances as at April 1, 2026 using the revised tax rate and recognised a one-time deferred tax credit of ₹ 227.50 lakhs in the Statement of Profit and Loss for the quarter ended June 30, 2026.
- 8 During July 2026, the Company's manufacturing facilities, warehouses and storage godowns at Rakholi and Palghar were impacted by unprecedented heavy rainfall and storm winds, resulting in flooding and damage to inventories and certain property, plant and equipment. Operations were temporarily disrupted and subsequently resumed. The Company, to the extent incurred, has recognised an expense of Rs. 833 lakhs (Rs.792.71 lakhs towards damage to inventory and Rs.40.29 lakhs towards repairs to certain PPE) during the quarter ended September 30, 2026 which has been disclosed as an Exceptional Item in the Statement of Profit and Loss.
- 9 During the year ended 31 March 2026, Company had paid import tariffs aggregating to Rs.1952.42 lakhs pursuant to measures introduced under the International Emergency Economic Powers Act (IEEPA). The U.S. Supreme Court in due course ruled that such tariffs were not authorised under IEEPA and the U.S. Court of International Trade directed the USA government to refund the tariffs so collected. During the current period, the mechanism for such refund was formulated pursuant to which the Company has filed refund claims with the relevant authorities and received a refund of Rs.1,395.43 lakhs along with interest of Rs.64.87 lakhs (Rs.266.18 lakhs in quarter ended June 30, 2026 and Rs.1194.12 lakhs in quarter ended September 30, 2026). As per the Company, probability of any further litigation on this matter is remote and accordingly Rs.1,395.43 lakhs have been netted off against the relevant expenses and Rs.64.87 lakhs interest income has been disclosed as other income in these financial results.

The Statutory auditors have digitally signed this Statement for identification purposes and this Statement should be read in conjunction with their review report

PANKAJ KHANDELIA Digitally signed by PANKAJ
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Place: Mumbai
Date: October 29, 2026

**For and on behalf of Board of
Directors**

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Mandawewala
Date: 2026.10.29
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Rajesh Mandawewala
Chairperson
DIN 00007179

Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors

AYM Syntex Limited

9th Floor, B Wing, Trade World,

Kamala Mills Compound,

Senapati Bapat Marg, Lower Parel,

Mumbai, 400013

1. We have reviewed the consolidated unaudited financial results of AYM Syntex Limited (the “Holding Company”), its Wholly Owned Subsidiary (the Holding Company and its Wholly Owned Subsidiary hereinafter referred to as the “Group”), (refer para 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 which are included in the accompanying ‘Consolidated Statement Of Unaudited Financial Results for the quarter and half year ended September 30, 2026’, the Consolidated Statement of Unaudited Assets and Liabilities as on that date and the Consolidated Statement of Unaudited Cash Flow for the half-year ended on that date (the “Statement”). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (“SRE”) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West) Mumbai - 400028

T: +91(22) 66697510

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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Price Waterhouse Chartered Accountants LLP

4. The Statement includes the results of the following entities:

Relationship	Entity Name
Holding Company:	AYM Syntex Limited, India
Wholly Owned Subsidiary:	AYM Textiles Private Limited, India

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial information of a Wholly Owned Subsidiary which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 3.77 lakhs and net assets of Rs. 3.65 lakhs as at September 30, 2026 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.06 lakhs and Rs.0.06 lakhs and total comprehensive income of Rs. (0.06) lakhs and Rs. (0.06) lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. (0.81) lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Pankaj Khandelia
Partner
Membership Number: 102022
UDIN: 26102022HTUXCR3461

Place: Mumbai
Date: October 29, 2026



AYM SYNTEX LIMITED
CIN : L99999MH1983PLC459099

Regd. Office : 9th Floor, Trade World, B Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended (Unaudited)			Half yearly ended (Unaudited)		Year ended (Audited)
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e.	Other expenses	11,809	9,887	10,808	21,696	21,029	42,612
f.	Finance costs	926	820	831	1,746	1,590	3,202
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IV	Exceptional Item (refer note 8)	833	-	-	833	-	-
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	Total tax expense	410	90	(17)	500	(217)	307
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VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Add/(less) : Remeasurements of post employment benefit obligation	(5)	(3)	3	(8)	5	48
	Add/(less) : Income tax effect on above	1	1	(1)	2	(2)	(17)
	Other comprehensive income for the period (net of tax)	(4)	(2)	2	(6)	3	31
IX	Total comprehensive income for the period (VII + VIII)	1,494	864	(37)	2,358	(392)	686
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AYM SYNTEX LIMITED

CIN : L99999MH1983PLC459099

Regd. Office : 9th Floor, Trade World, B Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
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(₹ in lakhs)

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(h) Other non-current assets	1,778	681
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i. Trade receivables	18,670	13,394
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iii. Bank balances other than cash and cash equivalents above	1,458	984
iv. Loans	64	40
v. Other financial assets	3,074	2,572
(c) Other current assets	7,560	6,442
Total current assets	58,074	47,638
Total assets	1,18,998	1,07,173
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	5,879	5,861
(b) Other equity		
Reserves and Surplus	55,621	52,994
Total equity	61,500	58,855
Liabilities		
1. Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	6,422	5,593
ii. Lease Liabilities	252	246
(b) Employee benefit obligations	1,024	910
Total non-current liabilities	7,698	6,749
2. Current liabilities		
(a) Financial liabilities		
i. Borrowings	13,536	12,206
ii. Lease liabilities	433	738
iii. Trade payables		
Dues to micro enterprises and small enterprises	3,009	3,220
Dues to creditors other than micro enterprises and small enterprises	29,397	22,382
iv. Other financial liabilities	1,491	1,673
(b) Employee benefit obligations	961	736
(c) Income tax liabilities (net)	138	-
(d) Other current liabilities	835	614
Total current liabilities	49,800	41,569
Total liabilities	57,498	48,318
Total equity and liabilities	1,18,998	1,07,173



AYM SYNTEX LIMITED
CIN : L99999MH1983PLC459099

Regd. Office : 9th Floor, Trade World, B Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
COSNOLIDATED STATEMENT OF UNAUDITED CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in lakhs)

Particulars	Half Year ended 30 September 2026	Half Year ended 30 September 2025
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit before tax	2,864	(612)
Adjustments for:		
Depreciation and amortisation expense	3,018	3,333
Finance costs	1,746	1,590
Net unrealised foreign exchange loss	422	(78)
Share based payment expense	246	116
Loss on sale/discard of property, plant and equipment (net)	61	12
Unwinding of discount on security deposits	(9)	(8)
Interest income	(53)	(45)
Operating profit before changes in operating assets and liabilities	8,295	4,308
Adjustments for changes in operating assets and liabilities:		
(Increase) / Decrease in inventories	(3,148)	(1,349)
(Increase) / Decrease in trade receivables	(5,275)	(70)
Increase / (Decrease) in trade payables	6,409	945
Increase / (Decrease) in other current financial liabilities	(217)	5
Increase / (Decrease) in employee benefit obligations	331	178
Increase / (Decrease) in other current liabilities	221	(330)
(Increase) / Decrease in loans and other financial assets	(489)	(270)
(Increase) / Decrease in other current and non-current assets	(1,110)	494
Cash generated from operations	5,017	3,911
Income tax (paid) net of refund	(387)	(110)
Net cash generated from operating activities	4,630	3,801
Cash flow from investing activities		
Payment for property, plant, equipment and intangible assets	(4,373)	(7,627)
Proceeds from sale of property, plant and equipment	58	13
Realisation / (investment) in fixed deposit and margin money (Net)	(474)	224
Interest received	24	27
Net cash used in investing activities	(4,765)	(7,363)
Cash flow from financing activities		
Proceeds from issue of equity shares	17	8
Proceeds / (Repayments) of long term borrowings (net)	216	(80)
Proceeds / (Repayments) of short term borrowings (net)	210	1,638
Proceeds / (Repayments) of supplier finance	1,733	2,420
Principal elements of lease payments	(387)	(335)
Finance costs paid	(1,760)	(1,580)
Net cash generated used in financing activities	29	2,071
Net (decrease) / increase in cash and cash equivalents	(106)	(1,491)
Cash and cash equivalents at the beginning of the year	473	1,817
Cash and cash equivalents at the end of the year	367	326
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents comprise of:		
Cash on hand	23	17
Balance with banks in current accounts	344	309
Cash and bank balances at the end of the year	367	326



AYM SYNTEX LIMITED

CIN : L99999MH1983PLC459099

Regd. Office : 9th Floor, Trade World, B Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Maharashtra, India
CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Notes:

- 1 The aforesaid consolidated unaudited financial results of AYM Syntex Limited (the 'Parent Company') and AYM Textiles Private Limited (the 'subsidiary') (the Company and its subsidiary together hereinafter referred to as the 'Group') were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on October 29, 2026.
- 2 The abovesaid consolidated unaudited financial results of the Group have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, to the extent applicable.
- 3 Pursuant to the Employees Stock Options (AYMSOP 2021) Scheme, on exercise of the stock options, the Parent Company has allotted 1,20,000 equity shares of Rs.10 each to employees on June 18, 2026 resulting in increase in paid-up share capital by Rs.12 Lakhs and securities premium by Rs. 33.02 lakhs. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 4 Pursuant to the Employees Stock Options AYM ESOP Grant 2025 (under the AYM ESOP Scheme 2018 and AYM ESOP Scheme 2021) Scheme, on exercise of the stock options, the Parent Company has allotted 53,792 equity shares of Rs.10 each to employees on July 30, 2026 resulting in increase in paid-up share capital by Rs.5.38 Lakhs and securities premium by Rs.105.78 lakhs. These shares rank pari-passu in all respects with existing equity shares of the Company.
- 5 The Board of Directors of the Parent Company, at its meeting held on February 6, 2025, approved a Scheme of Merger (the "Scheme") pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder, and in accordance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), for the merger of Mandawewala Enterprises Limited ("Transferor Company") with AYM Syntex Limited ("Transferee Company"). The Scheme has been duly filed with the stock exchanges on which the Company's equity shares are listed. The Company has received observation letters dated August 29, 2025 from both BSE Limited and the National Stock Exchange of India Limited, conveying "no adverse observations" on the draft Scheme of Amalgamation. The Company has filed the Company Scheme Application with the Hon'ble National Company Law Tribunal, Mumbai Bench on November 20, 2025 for its consideration and approval. The Hon'ble NCLT, Mumbai Bench, vide its order dated April 6, 2026, has directed the Transferee Company to convene meetings of the Shareholders and Unsecured Creditors for obtaining the requisite approvals to the Scheme. Meeting of shareholders and unsecured creditors has been held on May 25, 2026. The Company has completed service of notice to the government and regulatory authorities and publication of notice in the newspaper as per NCLT order dated June 25, 2026. The final hearing in relation to the Scheme of Merger has concluded on September 24, 2026. The matter is expected to be listed for pronouncement of order.
- 6 The Group is engaged only in the business of 'Synthetic Yarn' and therefore, has only one reportable segment in accordance with the Ind AS 108 - 'Operating Segments'.
- 7 During for the quarter ended June 30, 2026, the Parent Company has exercised the option available under section 200 of the Income Tax Act, 2025 (corresponding to section 115BAA of the Income Tax act, 1961) to compute income tax at 25.17% effective from the current financial year. The Company also remeasured its deferred tax balances as at April 1, 2026 using the revised tax rate and recognised a one-time deferred tax credit of ₹ 227.50 lakhs in the Statement of Profit and Loss for the quarter ended June 30, 2026.
- 8 During July 2026, the Parent Company's manufacturing facilities, warehouses and storage godowns at Rakholi and Palghar were impacted by unprecedented heavy rainfall and storm winds, resulting in flooding and damage to inventories and certain property, plant and equipment. Operations were temporarily disrupted and subsequently resumed. The Company, to the extent incurred, has recognised an expense of Rs. 833 lakhs (Rs.792.71 lakhs towards damage to inventory and Rs.40.29 lakhs towards repairs to certain PPE) during the quarter ended September 30, 2026 which has been disclosed as an Exceptional Item in the Statement of Profit and Loss.
- 9 During the year ended 31 March 2026, the Parent Company had paid import tariffs aggregating to Rs.1952.42 lakhs pursuant to measures introduced under the International Emergency Economic Powers Act (IEEPA). The U.S. Supreme Court in due course ruled that such tariffs were not authorised under IEEPA and the U.S. Court of International Trade directed the USA government to refund the tariffs so collected. During the current period, the mechanism for such refund was formulated pursuant to which the Company has filed refund claims with the relevant authorities and received a refund of Rs.1,395.43 lakhs along with interest of Rs.64.87 lakhs (Rs.266.18 lakhs in quarter ended June 30, 2026 and Rs.1194.12 lakhs in quarter ended September 30, 2026). As per the Company, probability of any further litigation on this matter is remote and accordingly Rs.1,395.43 lakhs have been netted off against the relevant expenses and Rs.64.87 lakhs interest income has been disclosed as other income in these financial results.

The Statutory auditors have digitally signed this Statement for identification purposes and this Statement should be read in conjunction with their review report

PANKAJ KHANDELIA Digitally signed by PANKAJ KHANDELIA
Date: 2026.10.29 18:52:35 +05'30'

For and on behalf of Board of Directors

Digitally signed by
Rajesh Ramesh Mandawewala
Date: 2026.10.29 18:31:59 +05'30'

Rajesh Mandawewala
Chairperson
DIN 00007179

Place: Mumbai
Date: October 29, 2026