

AYM Syntex

THE STRENGTH WITHIN

24th April 2019

To,

The BSE Ltd
P.J.Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 508933

National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051.
Symbol: AYMSYNTAX

Sub: Intimation of India Ratings and Research Pvt Ltd rating reaffirmed

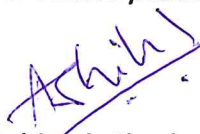
Dear Sirs /Madam,

In compliance with Regulation 30(2) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Rules, 2015, we hereby inform you that the rating of the Company has been affirmed. The revised ratings obtained by the Company is as follows:

Name of the Agency	Rating/Outlook	Rs. in Crore	Facilities/Instruments	Rating Action
India Ratings and Research	IND A /Negative	213.10	Term loan	Affirmed; outlook revised to Negative from Stable
	IND A /Negative	65.00	Fund – based working capital	
	IND A1	210.00	Non-fund based working capital	Affirmed

Kindly note the same and acknowledge the receipt.

For AYM Syntex Limited


Ashitosh Sheth
Company Secretary
ACS: 25997



AYM SYNTAX LTD | Formerly known as Welspun Syntex Limited