



AYM Syntex

THE STRENGTH WITHIN

Date: March 17, 2023

To,

BSE Limited

Department of Corporate Services,
P. J. Towers, Dalal Street, Mumbai – 400 001
(Scrip Code: 508933)

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex, Bandra
(E), Mumbai – 400 051
(Symbol: AYMSYNTEX)

Dear Sir,

Sub.: Results of Postal Ballot Notice dated February 4, 2023, for approval of Remuneration Payable to Executive Directors Part of Promoters Group

Ref: Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

With reference to the captioned subject and in continuation of our letter dated February 13, 2023 in respect of submission of the postal ballot notice dated February 4, 2023 seeking approval of the Members of the Company by way of Special resolution(s) through remote e-voting process in relation to the below mentioned agenda item listed in the Postal Ballot Notice:

1. Approval of remuneration payable to Mr. Abhishek Rajesh Mandawewala, Managing Director & CEO of the Company
2. Approval of remuneration payable to Mrs. Khushboo Abhishek Mandawewala, Whole Time Director of the Company

We hereby inform you that Mr. Hitesh Gupta, Company Secretary in Practice, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on Today i.e., March 17, 2023.

Pursuant to Regulation 44 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the aforesaid Report, the members of the Company have approved a Special Resolution as embodied in the Postal Ballot Notice dated February 4, 2023, with requisite majority.

We are enclosing herewith Results of Postal Ballot in the prescribed format along with the report of Scrutinizer dated March 17, 2023. The same is also being uploaded on Company's website at www.aymsyntex.com.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,
AYM Syntex Limited


Ashitosh Sheth
Company Secretary
ACS 25997



AYM SYNTEX LIMITED



CS HITESH J. GUPTA B.COM. ACS
PRACTICING COMPANY SECRETARY

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SCRUTINIZER'S REPORT

To

The Chairman

AYM Syntex Limited

Survey no.374/1/1, Village Saily Silvassa,

U.T of Dadra & Nagar Haveli Silvassa

DADRA & NAGAR HAVELI 396230

Dear Sir,

Sub: Passing of Special Resolution by way of Postal Ballot (e-voting) pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") including any statutory modification(s) or amendment(s) thereto or re-enactment thereof for the time being in force, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, General Circulars issued by Ministry of Corporate Affairs, Government of India allowing the Companies to hold General Meetings/conduct the Postal Ballot process through electronic means (e-voting) only, in view of Covid-19 pandemic and the Rules thereunder in terms of the Notice dated February 4, 2023 for passing two (2) Special Resolutions as set out below:

- i. Special Resolution for approval of remuneration payable to Mr. Abhishek Rajesh Mandawewala, Managing Director & CEO of the Company.
- ii. Special Resolution for approval of remuneration payable to Mrs. Khushboo Abhishek Mandawewala, Whole-Time Director of the Company.

I, Hitesh J. Gupta, Practicing Company Secretary, Mumbai, have been appointed as Scrutinizer at the Board Meeting held on Saturday, 4th February, 2023 for the purpose of scrutinizing the process of remote e-voting done through platform provided by National Securities Depository Limited ('NSDL') in a fair and transparent manner and ascertaining the requisite majority as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force as amended from time to time) on the Resolutions contained in the Postal Ballot Notice dated Saturday, 4th February, 2023.

Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the



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resolutions contained in the Postal Ballot Notice dated 4th February, 2023. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

My responsibility as Scrutinizer is restricted to preparing a Scrutinizer's report of the votes cast "in favour" or "against" the Resolutions contained in the Postal Ballot Notice, based on the reports generated from the e-voting system provided by NSDL, the authorized agency engaged by the Company to provide e-voting facilities till the time fixed for closing of the remote e-voting process i.e. till Friday, 17th March, 2023 at (5:00 P.M. IST)

I submit my report as under:

1. In view of the situation arising due to spread of Corona virus (COVID-19) pandemic and extended lockdown, MCA has issued various circulars providing certain relaxations for compliances under the provisions of the Act and the Rules made thereunder in respect of passing of Ordinary and Special Resolutions by Companies realizing the challenges faced by the Companies in dispatching the physical Postal Ballot forms and accordingly, the Company had made necessary arrangements with National Securities Depository Limited ('NSDL'), the System provider for providing a facility of recording votes of the shareholders cast electronically through e-voting and to setup the e-voting facility on the NSDL e-voting platform available on its website; www.evoting.nsd.com.
2. The Company had completed dispatch of the Postal Ballot Notice on Monday, 13th February, 2023 electronically to the shareholders whose names appeared in the List of Beneficial Owners received from National Securities Depository Limited (NSDL) as on Friday, 10th February, 2023 ('Cut-Off Date').
3. The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 10th February, 2023 were entitled to vote on the Resolutions as set out in the Notice and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.
4. The remote e-voting period remained open from Thursday, 16th February, 2023 at 9.00 A.M. (IST) and ended on Friday, 17th March, 2023 at 5.00 P.M. (IST). The votes cast during the e-voting were unblocked on Friday, 17th March, 2023 after the conclusion of e-voting period for Postal Ballot.
5. Thereafter, the details containing, inter alia, the list of Members who voted "in favour" or "against" on the Resolutions were generated from the website of NSDL, i.e.



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www.evoting.nsdl.com. Based on the report generated and relied upon by me, data on the e-voting was scrutinized.

6. I submit herewith the Scrutinizer's Report on the results of the e-voting for postal ballot, based on the report generated by National Securities Depository Limited, scrutinized and relied upon by me as under:

Resolution No. 1

Approval of remuneration payable to Mr. Abhishek Rajesh Mandawewala, Managing Director & CEO of the Company - Special Resolution

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes	
		No of ballot / e-voting entry	Votes	% to total valid votes	No of ballot / e-voting entry	Votes	% to total valid votes	No of ballot / e-voting entry	Votes
E-voting	38543304	41	38538428	99.99	11	4876	0.01	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	38543304	41	38538428	99.99	11	4876	0.01	0	0

Resolution No. 2

Approval of remuneration payable to Mrs. Khushboo Abhishek Mandawewala, Whole-Time Director of the Company - Special Resolution

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes	
		No of ballot / e-voting entry	Votes	% to total valid votes	No of ballot / e-voting entry	Votes	% to total valid votes	No of ballot / e-voting entry	Votes
E-voting	38543304	41	38538428	99.99	11	4876	0.01	0	0
Postal Ballot	0	0	0	0	0	0	0	0	0
Total	38543304	41	38538428	99.99	11	4876	0.01	0	0

Based on the above-mentioned results, I report that the resolutions as set out in the Postal Ballot Notice dated February 04, 2023 has been passed with requisite majority.



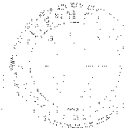
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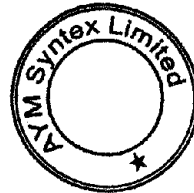
The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Ashitosh Sheth, Company Secretary and Compliance Officer of the Company.

Thanking you,



Hitesh J. Gupta
Practicing Company Secretary
M No. A33684
CP No.12722
UDIN: A033684D003283414

Place: Mumbai
Date: March 17, 2023



Countersigned by
For AYM Syntex Limited

Ashitosh Sheth
Company Secretary