



January 7, 2025

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001  <b>Scrip Code: 508933</b>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Symbol: AYMSYNTEX</b>
--	---

Dear Sir/Madam,

**Sub: Intimation of receipt of Cautionary Letters**

With reference to the above cited subject, the Company has received Cautionary Letter from BSE Limited vide Reference No. LIST/COMP/JP/1543/2024-25 dated January 7, 2025 and National Stock Exchange of India Limited vide Reference No. NSE/LIST/COMP/AYMSYNTEX/01/2024-2025 dated January 7, 2025 regarding delay in disclosure to Stock Exchanges regarding resignation of Senior Management Personnel within 24 Hours within the occurrence of the event or information.

The disclosure in terms of Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is given below:

1.	Name of the Authority	BSE Limited and National Stock Exchange of India Limited
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Cautionary Letter
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 7, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Delay in disclosure to Stock Exchanges regarding resignation of Senior Management Personnel within 24 Hours within the occurrence of the event or information.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No Quantifiable Impact

As advised, we are disseminating the captioned Cautionary Letter issued to the Company by the stock exchanges.

**AYM SYNTEX LIMITED**



We take note of the contents of the said letter and will adhere to the compliance(s) stated therein. Enclosed are the cautionary letters received from the stock exchanges.

The Company shall exercise due caution to avoid recurrence of such lapses in future.

Kindly take note of the same.

**For AYM Syntex Limited**

**Kaushal Patvi**  
**Company Secretary**

**Encl: As stated above**

**AYM SYNTEX LIMITED**

LIST/COMP/JP/1543/2024-25

Date: January 07, 2025

To,  
Company Secretary/ Compliance Officer  
**AYM Syntex Limited (508933)**  
Survey No. 374/1/1, Village Saily Silvassa,  
U.T. of Dadra & Nagar Haveli - 396230.

**Sub: Cautionary letter**

Dear Sir/Madam,

This is in reference to the disclosure submitted by AYM Syntex Limited ('the Company') on November 03, 2023 with respect to resignation of Mr. Alok Upadhyay, Vice President & Unit Head, Palghar (Senior Management Personnel) of the Company w.e.f. October 30, 2023.

As per sub-para 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer, the event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours from the occurrence of the event or information.

In the above case, the Exchange has observed that the resignation of Mr. Alok Upadhyay, Vice President & Unit Head, Palghar was effective from October 30, 2023, and the disclosure for the same was submitted on November 03, 2023, which was a delay beyond the timeline prescribed in the aforesaid provisions.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,  
For **BSE Limited**



**Jaikishan Pahlani**  
**AGM - Listing Compliance**

**National Stock Exchange Of India Limited****Ref: NSE/LIST/COMP/AYMSYNTEX/01/2024-2025****Date: January 7, 2025**

To,  
Company Secretary  
AYM Syntex Limited  
Survey No. 374/1/1 Village Saily Silvassa,  
U.T. Dadra & Nagar Haveli -396230.

**Sub: Cautionary letter**

Dear Sir/Madam,

This is in reference to the disclosure submitted by AYM Syntex Limited ('the Company') on **November 03, 2023** with respect to resignation of Mr. Alok Upadhyay, Vice President & Unit Head, Palghar (Senior Management Personnel) of the Company w.e.f. **October 30, 2023**.

As per sub-para 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer, the event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours from the occurrence of the event or information.

In the above case, the Exchange has observed that the resignation of Mr. Alok Upadhyay, Vice President & Unit Head, Palghar was effective from October 30, 2023, and the disclosure for the same was submitted on November 03, 2023, which was a delay beyond the timeline prescribed in the aforesaid provisions.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

For **National Stock Exchange of India Limited**

**Dhaval Shah**  
Senior Manager – Listing Compliance

This Document is Digitally Signed



Signer: DHAVAL SHAH  
Date: Tue, Jan 7, 2025 17:02:59 IST  
Location: NSE