

ALPHA WAVE INDIA I, LP

Date: 31 August 2026

To,

Aye Finance Limited
M-5, Magnum House-I,
Community Centre,
Karampura,
New Delhi - 110015,
India

Attn: Mr. Anuj Jain,
Company Secretary &
Compliance Officer

Email ID:
secretarial@ayefin.com

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

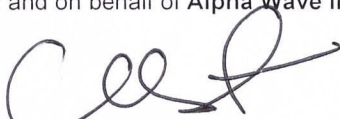
Dear Sir / Madam,

Please find enclosed herewith the disclosure, as required to be submitted under Regulation 29(2) of the SEBI Takeover Regulations by Alpha Wave India I LP.

Enclosed is the report in the format as prescribed by SEBI.

Thanking you,

Yours faithfully,
For and on behalf of **Alpha Wave India I LP**



Cathy Weist
Co-COO and General Counsel

ALPHA WAVE INDIA I, LP

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Aye Finance Limited (the “ Company ”)		
2. Name(s) of the Seller	Alpha Wave India I LP (the “ Seller ”)		
3. Whether the Seller belongs to Promoter/Promoter group	No, the Seller is not the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (“ BSE ”) and National Stock Exchange of India Limited (“ NSE ”)		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (*)
Before the Sale under consideration, holding of:			
a) Shares carrying voting rights	19,188,604	7.78%	7.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by Equity Shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	19,188,604	7.78%	7.56%
Details of sale of shares held by the Seller			
a) Shares carrying voting rights	19,188,604	7.78%	7.56%
b) VRs acquired/ sold otherwise than by Equity Shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	19,188,604	7.78%	7.56%
After the sale, holding of the Seller:			
a) Shares carrying voting rights	Nil	-	-
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by Equity Shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument	Nil	Nil	Nil

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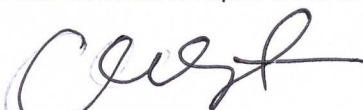
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	Nil	-	-
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale on the open market		
7. Date of sale of shares	27 August 2026		
8. Equity share capital / total voting capital of the TC before the said sale	Number of Shares: 246,784,266 Amount (in): 493,568,532 (#Face value of ₹2 per equity share)		
9. Equity share capital/ total voting capital of the TC after the said sale	Number of Shares: 246,784,266 Amount (in ₹): 493,568,532 (#Face value of ₹2 per equity share)		
10. Total diluted share/voting capital of the TC after the said sale	Number of Shares: 253,928,780 Amount (in ₹): 507,857,560 (#Face value of ₹2 per equity share)		

(*) *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity Shares of the TC.*

(**) *Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

Signature of the Authorized Signatory

For and on behalf of Alpha Wave India I LP



Cathy Weist
Co-COO and General Counsel
Place: London
Date: 31 August 2026