

October 21, 2026

To,**BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**Scrip Code: 544699****Sub.: Press Release****National Stock Exchange of India Limited,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**Symbol: AYE**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of other applicable laws, if any, please find enclosed Press Release on Unaudited Financial Results for the quarter & year to date ended September 30, 2026.

The above is being made available on the Company's website i.e. www.ayefin.com.

This is for your information, records and appropriate dissemination.

Thanking you.

Yours faithfully,

For Aye Finance Limited
(formerly known as Aye Finance Private Limited)**ANUJ JAIN**

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(Anuj Jain)
Company Secretary & Compliance Officer**Encl.: a/a**

Aye Finance reports highest-ever quarterly profit of INR 87 Crore in Q2FY27, up 151% YoY and 16% QoQ

RoAUM at 4.7%; credit cost declines for the 7th consecutive quarter to 3.8%; operating expense ratio declines to 8.6%

Aye Finance Limited (**NSE:** AYE, **BSE:** 544699), India's leading NBFC that is solving the credit challenges of India's micro enterprise sector, today announced its financial results for the quarter ended September 30, 2026 (Q2FY27). The Company reported its highest-ever quarterly profit after tax of INR 86.7 Crore, a 151% YoY and 16% QoQ jump, delivering a Return on AUM (RoAUM) of 4.7% for the quarter. Credit cost declined for the seventh straight quarter to 3.8%, while the operating expense ratio declined to 8.6%, lowest in the last 8 quarters.

Financial Numbers

- **Profit after tax (PAT): INR 86.7 Crore, up 151% YoY** (Q2FY26: INR 34.5 Crore) and 16% QoQ (Q1FY27: INR 74.5 Crore)
- **RoAUM: 4.7%, versus 2.4% in Q2FY26** and 4.2% in Q1FY27
- **Credit cost: 3.8%, the seventh consecutive quarterly decline**, versus 5.0% in Q2FY26 and 4.0% in Q1FY27
- **Operating expense ratio: declined to 8.6%**, versus 9.6% in Q2FY26 and 8.9% in Q1FY27 - lowest in the last 8 quarters
- **Net Interest Margin (NIM): 15.6%, up 173bps YoY** and lower by 34bps QoQ
- **Incremental Cost of Borrowing: reduced to 10.04%, down 72bps YoY** and 16bps QoQ
- **Return on Equity (RoE): 13.1%, versus 8.1% in Q2FY26** and 11.6% in Q1FY27
- **Net Worth** as on 30th September 2026 is **INR 2695 Crore** with a **Book Value Per Share** of **INR 110 per share**.

Business Numbers

- **Assets Under Management (AUM): INR 7597 Crore**, up 26% YoY and 4% QoQ
- **Disbursements: INR 1403 Crore**, up 10% YoY and 15% QoQ
- **Active customers: 6.94 lakh**, up 18% YoY and 4% QoQ
- **New borrowers added: 49,150**, up 26% YoY (Q2FY26: 38,845) and 10% QoQ (Q1FY27: 44,736)
- **GNPA / NNPA: 4.2% / 1.6% as of September 30, 2026, versus 4.5% / 1.7% in Q1FY27**

Sanjay Sharma, Managing Director, Aye Finance, commented on the second quarter's performance: "India's micro-enterprises form the backbone of its economy, yet many still lack access to formal credit. Aye Finance was built to serve them at scale without compromising on asset quality or cost discipline, and this quarter's results show that model at work. Profit after tax rose 151% year-on-year and 16% quarter-on-quarter to INR 87 crore, our highest-ever quarterly profit. Credit costs fell for the seventh consecutive quarter to 3.8%, and our operating expense ratio improved to 8.6%, the best in eight quarters. We remain firmly on track to deliver our FY27 growth and earnings guidance while absorbing the expected effects of increased cost of borrowing. As we increase our leverage against the capital raised in our February 2026 IPO, we expect return on equity to rise steadily through the subsequent quarters."

About Aye Finance Ltd

Aye Finance is a non-banking financial company – middle layer (“NBFC-ML”) focused on providing loans to micro-scale MSMEs across India. Aye offers a range of business loans for working capital and business expansion needs, against hypothecation of working assets or against security of property to customers across manufacturing, trading, service and allied agriculture sectors. Aye is among the leading nonbanking financial companies providing business loans to the largely underserved micro-scale enterprises in India, across 18 states and 3 union territories, with assets under management (“AUM”) of ₹ 7597 Crores as of September 2026. Aye offers small-ticket business loans with an average ticket size (“ATS”) on disbursement of ₹0.17 million to micro enterprises. The Company’s expertise in underwriting business cash flows of a variety of business clusters has enabled it to maintain stable credit costs and to profitably scale up its operations.

For Media Queries:

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