



AXITA COTTON LIMITED

CIN No. : L17200GJ2013PLC076059

GST No : 24AALCA8092L1Z6

PAN : AALCA8092L

BSE Script Code: 542285

NSE Script Code: AXITA

Tele: +91 6358747514

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bungalows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

AXITA COTTON

ISO 9001:2015 CERTIFIED

Mfg. & Exporter of Cotton

Date: 14-12-2024

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Subject: Clarification with Respect to Quick Results Submitted on November 14, 2024, for the Quarter and Half-Year Ended on September 30, 2024.

Respected Sir/Madam,

We received a mail from the Exchange on December 11, 2024, seeking clarification regarding the quick results submitted on November 14, 2024, for the quarter and half-year ended September 30, 2024. The following deficiency/non-submission has been observed in the results:

Query: Financial results submitted is not as per format prescribed by SEBI - comparative figures not given for CFS. BR>

Reply: The Company has not provided the comparative figures because there were no subsidiaries or associate Companies in the previous year during that quarter. Consequently, the Company has only presented the current quarter and half-year consolidated data. Moreover, the Company had already informed the exchanges on June 29, 2024, regarding the investment and acquisition of shares in "KPR Sports and Media Private Limited," in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This disclosure was also included in the financial results for the quarter ended June 30, 2024, which were filed on August 9, 2024.

Due to the above reasons, the Company has not shown comparative figures for the Cash Flow Statement for the quarter and half-year ended September 30, 2024.


We hope this clarification addresses the query raised regarding the quick financial results.

Thanking you

Yours Faithfully,

For, Axita Cotton Limited

FOR, AXITA COTTON LIMITED


COMPLIANCE OFFICER
Company Secretary and Compliance Officer
Memb. No. A50793

Encl: - A/a



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Date: June 29, 2024

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
Bharat

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,
Maharashtra, Bharat

Security Code: 542285

Symbol: AXITA

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/Madam,

Pursuant to Regulation 30 and of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, this is to inform you that the Company have acquired 5500 equity shares of ₹10/- each, from existing shareholders of a "KPR Sports and Media Private Limited"(the "KPR"), i.e. 55 % stake of the Company for an amount aggregating to ₹ 55000 (together referred to as "Transaction") Consequent to the Transaction, KPR will become a subsidiary of the Company.

The details/disclosures in respect of the said Target Company, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are provided in the enclosed Annexure I.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman and Managing Director
DIN: 06626646



Encl.: As above



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Annexure I:

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015 read with circular no. 1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Details
a) Name of the target entity, details in brief such as size, turnover etc.;	<p>KPR Sports and Media Private Limited ("KPR Sports") is a Company incorporated under the Companies Act, 2013 and having its registered office at Office No. 709, Binori B Square-3, Sindhubhavan Road, Near Tradebulls, Bodakdev, Bodakdev, Ahmedabad- 380054, Gujarat, India.</p> <p>The Authorized Share Capital of the Company is Rs. 5,00,000/- (50,000 Equity Shares of face value of Rs. 10/- each)</p> <p>The Paid Up Share Capital of the Company is Rs. 1,00,000/- (10,000 Equity Shares of face value of Rs. 10/- each)</p> <p>The Company being incorporated on April 16, 2024 the turnover of the Company is NIL.</p>
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>Mr. Nitinbhai Govindbhai Patel and Mr. Kushal Nitinbhai Patel the directors of KPR are the promoters of the Axita Cotton Limited.</p> <p>Consequent to the present transaction, the Company will directly hold 5500 equity shares of face value ₹10/- each of KPR (55% equity stake). As a result, KPR will become a subsidiary of the Company.</p> <p>The transaction shall be done according to the prevalent laws and regulations. The transaction is being done at "arm's length".</p>
c) Industry to which the entity being acquired belongs;	Sports and Sports activities



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Particulars	Details
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To venture into the sports and media sector, enriching the business portfolio with new opportunities alongside the existing manufacturing, trading, and export operations.
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) Indicative time period for completion of the acquisition;	By June 29, 2024
g) Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
h) Cost of acquisition and / or the price at which the shares are acquired;	The acquisition of 5500 equity shares of ₹10/- each representing 55% paid-up equity share capital of KPR for a total purchase consideration of ₹ 55000/-
i) Percentage of shareholding / control acquired and / or number of shares acquired;	To acquire 55% equity shares of KPR.
j) Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Line of Business: The KPR Sports is engaged in business of Sports and Sports activities. The Company was incorporated on April 16, 2024. Last 3 years turnover: FY24 - Nil FY23 - Nil FY22 - Nil



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Date: 09-08-2024

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
India

Security Code: 542285

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai -
400051, Maharashtra, India

Symbol: AXITA

Respected Sir/Madam,

Subject: Outcome of Board Meeting held today i.e. Friday, August 09, 2024.

Pursuant to Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that, the Board of Directors, at their meeting held today i.e. **Friday, August 09, 2024**, have inter-alia,

1. Considered, approved and taken on record Standalone Un-audited Financial Results of the Company for the Quarter ended on June 30, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
2. Considered, approved and taken on record Consolidated Un-audited Financial Results of the Company for the Quarter ended on June 30, 2024 as per Indian Accounting Standards (Ind AS) along with the Limited Review Report thereon as received from the Statutory Auditor of the Company;
3. Recommended the issuance of Bonus Equity Shares in the ratio of 1:3 [i.e. 1 (One) Bonus Equity Share of Rs. 1/- each for every 3 (Three) fully paid-up Equity Share held as on record date] subject to the approval of Shareholder's approval.

The record date for reckoning eligible shareholders entitled to receive Bonus Shares will be communicated later.

The relevant details of Bonus issue are attached herewith as **Annexure - I**.

Approved the Notice of Postal Ballot for above purpose.

44.5.23





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The notice of Postal Ballot will be submitted to stock exchange as soon as it will be sent to the shareholders.

4. Appointed Pitroda Nayan & Co., Company Secretaries as a Scrutinizer for conducting the postal ballot through remote e-voting in a fair and transparent manner for passing the resolution proposed in the postal ballot notice.

The Board Meeting commenced at 05:30 p.m. and concluded at 07:20 p.m.

The above information is also being hosted on the Company's website www.axitacotton.com as per the listing regulations.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman cum Managing Director
DIN: 06626646



Place: Kadi
Date: 09-08-2024

Encl. As above



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Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2024 (Rs. In Lakhs Except EPS) Standalone Results

Sr. No	Particulars	Quarter Ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue				
(a)	Revenue from operations	15,493.01	22,102.50	22,776.64	1,10,201.42
(b)	Other income	3.90	28.32	47.53	237.49
	Total Income	15,496.91	22,130.82	22,824.17	1,10,438.91
2	Expenses				
(a)	Cost of Material Consumed	93.70	1,607.41	775.20	2,357.53
(b)	Purchase of Stock- In- Trade	13,511.21	20,502.69	21,160.76	1,04,644.15
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-In-Trade	918.32	(1,212.91)	(296.88)	(1,151.38)
(d)	Employee benefits expenses	64.09	40.94	68.58	222.09
(e)	Finance costs	44.82	47.52	11.70	80.30
(f)	Depreciation and amortization expenses	32.77	34.78	29.63	125.57
(g)	Other expenses	335.65	441.41	313.56	1,430.45
	Total Expense	15,000.56	21,461.84	22,062.55	1,07,708.71
3	Profit/(loss) before Exceptional Items and Tax (1-2)	496.35	668.98	761.62	2,730.20
4	Exceptional items	-	-	-	-
5	Profit/(loss) Before Tax (3+4)	496.35	668.98	761.62	2,730.20
6	Tax expense				
	Current Tax	146.61	168.22	189.66	698.48
	Deferred Tax	(4.68)	5.74	(2.71)	(1.84)
7	Net Profit after tax for the period of continuing Operation (5-6)	354.42	495.02	574.67	2,033.56
8	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net Profit after tax for the period of discontinuing Operation	-	-	-	-
9	Total profit (loss) for period	354.42	495.02	574.67	2,033.56
10	Other Comprehensive Income (after tax) (OCI)				
(a)	Items that will not be reclassified to profit or loss	(13.54)	7.76	2.09	32.65
(b)	Tax relating to above items	3.41	(1.95)	(0.53)	(8.22)
	Other Comprehensive Income (after tax) (OCI)	(10.13)	5.81	1.56	24.43
11	Total Comprehensive Income (after tax) (9+10)	344.29	500.82	576.23	2,057.99
12	Paid up Equity Share Capital (Face value of Rs. 1/- each.)	2,608.78	2,608.78	1,965.60	2,608.78
13	Other Equity	-	-	-	3,847.58

4/8/24





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Sr. No	Particulars	Quarter Ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
14	Earnings Per Share in Rs. (Face Value Rs. 1 each) (not annualised)				
(a)	for continuing operations				
	Basic	0.13	0.19	0.29	0.79
	Diluted	0.13	0.19	0.29	0.79
(b)	for discontinuing operation				
	Basic	-	-	-	-
	Diluted	-	-	-	-
(c)	for continuing and discontinuing operations				
	Basic	0.13	0.19	0.29	0.79
	Diluted	0.13	0.19	0.29	0.79

Notes to Standalone Unaudited financial results for the Quarter ended June 30, 2024:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has single reportable business segment in standalone financial statements. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- During the Quarter ended June 30, 2024 Company has acquired 55% Stake in KPR Sports and media Private Limited
- The MCA wide notification dated March 24, 2021 has amended Schedule III to the Companies Act, 2013 In respect of certain disclosures, which are applicable from April 01, 2021. The Company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- The above Consolidated Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on August 09, 2024. The Statutory Auditor of the Company has carried out a limited review of the above Financial Results of the Company for the quarter ended on June 30, 2024 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.
- On August 09, 2024, the Board of the Director has recommended and approved issue of Bonus Shares in the ratio of 1:3 [i.e.1 (One) Bonus Equity Shares of Rs. 1/- (Rupee One Only) each, for every 3 (Three)] fully paid-up Equity Share, subject to the approval of Shareholder's approval.

Place: Kadi
Date: August 09, 2024



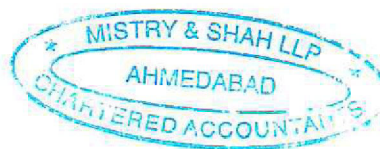
For and on behalf of Axita Cotton Limited


NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Axita Cotton Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of Axita cotton ltd ("the Company") for the quarter ended 30th June, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

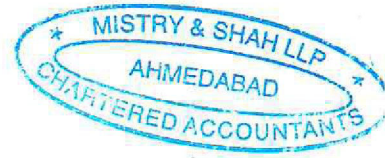
For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

Malav
Harshad Shah

Digitally signed by
Malav Harshad Shah
Date: 2024.08.09
18:27:22 +05'30'

Date: 09th August, 2024
Place: Ahmedabad
UDIN: 24117101BKBHJI1522

Malav Shah
Partner
M.NO. 117101





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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024

(Rs. In Lakhs Except EPS)

Sr. No	Particulars	Consolidated Results			
		Quarter Ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue				
(a)	Revenue from operations	15,493.01	-	-	-
(b)	Other income	3.90	-	-	-
	Total Income	15,496.91	-	-	-
2	Expenses				
(a)	Cost of Material Consumed	93.70	-	-	-
(b)	Purchase of Stock- In- Trade	13,511.21	-	-	-
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-In-Trade	918.32	-	-	-
(d)	Employee benefits expenses	64.09	-	-	-
(e)	Finance costs	44.82	-	-	-
(f)	Depreciation and amortization expenses	32.77	-	-	-
(g)	Other expenses	347.17	-	-	-
	Total Expense	15,012.08	-	-	-
3	Profit/(loss) before Exceptional Items and Tax (1-2)	484.83	-	-	-
4	Exceptional items	-	-	-	-
5	Profit/(loss) Before Tax (3+4)	484.83	-	-	-
6	Tax expense				
	Current Tax	146.61	-	-	-
	Deferred Tax	(4.68)	-	-	-
7	Net Profit after tax for the period of continuing Operation (5-6)	342.90	-	-	-
8	Profit (loss) from discontinued operations before tax		-	-	-
	Tax expense of discontinued operations		-	-	-
	Net Profit after tax for the period of discontinuing Operation		-	-	-
9	Total profit (loss) for period	342.90	-	-	-
10	Other Comprehensive Income (after tax) (OCI)				
(a)	Items that will not be reclassified to profit or loss	(13.54)	-	-	-
(b)	Tax relating to above items	3.41	-	-	-
	Other Comprehensive Income (after tax) (OCI)	(10.13)	-	-	-
11	Total Comprehensive Income (after tax) (9+10)	332.77	-	-	-
	Net Profit/ (Loss) attributable to:				
	Owners of the Company	337.96	-	-	-
	Non-Controlling interest	(5.18)	-	-	-
12	Paid up Equity Share Capital (Face value of Rs. 1/- each.)	2,608.78	-	-	-
13	Other Equity	-	-	-	-
14	Earnings Per Share in Rs. (Face Value Rs. 1 each) (not annualised)				
(a)	for continuing operations				
	Basic	0.13	-	-	-
	Diluted	0.13	-	-	-
(b)	for discontinuing operation				
	Basic	-	-	-	-
	Diluted	-	-	-	-
(c)	for continuing and discontinuing operations				
	Basic	0.13	-	-	-
	Diluted	0.13	-	-	-

24.6.24





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Notes to Consolidated Unaudited financial results for the Quarter ended June 30, 2024
1 UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	SEGMENT REVENUE				
	A) Textile	15,493.01	-	-	-
	B) Sports	-	-	-	-
	Total	15,493.01	-	-	-
	Less: Intersegment revenue	-	-	-	-
	Revenue from Operations	15,493.01	-	-	-
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)				
	A) Textile	537.27	-	-	-
	B) Sports	-11.52	-	-	-
	Total	525.75	-	-	-
	Less: Finance Costs	44.82	-	-	-
	Add: Other income	3.90	-	-	-
	Total Profit Before Tax	484.83	-	-	-
3	SEGMENT ASSETS				
	A) Textile	11,354.30	-	-	-
	B) Sports	108.38	-	-	-
	Total	11,462.68	-	-	-
4	SEGMENT LIABILTY				
	A) Textile	4,553.62	-	-	-
	B) Sports	118.90	-	-	-
	Total	4,672.52	-	-	-
5	CAPITAL EMPLOYED (Segment Assets- Segment liabilities)	6,790.15			

- 2 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 During the Quarter ended June 30, 2024 Axita cotton limited has acquired 55% stake in KPR sports and media private limited ("KPR"). The Company is in the process of making final determination of fair values of the identified assets and liabilities of KPR as per IndAS 103. Pending this the business combination of KPR has been accounted on Provisional fair valuation basis.
- 4 The Company has Two reportable business segment. Hence, separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 5 The MCA wide notification dated March 24, 2021 has amended Schedule III to the Companies Act, 2013 In respect of certain disclosures, which are applicable from April 01, 2021. The company has incorporated the changes as per the said amendment in the above results and has also changed comparative numbers wherever applicable.
- 6 The above Consolidated Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the Registered office held on August 09, 2024. The Statutory Auditor of the Company has carried out a Limited review of the above Financial Results of the Company for the quarter ended on June 30, 2024 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.

For and on behalf of Axita Cotton Limited




NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi
Date: August 09, 2024

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

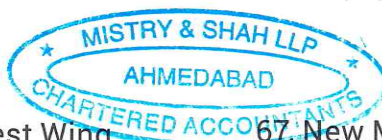
To,
The Board of Directors,
Axita Cotton Limited,

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Axita cotton Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the following entity:

Sr. No	Name of the component	Relationship
1	KPR Sports and Media Pvt. Ltd	Subsidiary



C 1008, Stratum@Venus Grounds, West Wing, 10th Floor, Nr. Jhansi ki Rani BRTS, Nehrunagar, Ahmedabad, Gujarat, India-380015. 67, New Market Yard, Mansa, Dist. Gandhinagar - 382 845 | 02763 270205

info@mistryandshah.com • www.mistryandshah.com • +91 79 40050150 | +91 79 40060150

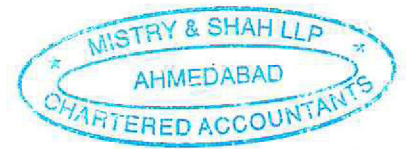
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. During the Quarter ended 30th June,2024 Axita cotton limited has acquired 55% stake in KPR sports and media private limited ("KPR"). The Company is in the process of making final determination of fair values of the identified assets and liabilities of KPR as per Ind AS 103. Pending this the business combination of KPR has been accounted on Provisional fair valuation basis.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

Malav Harshad Shah Digitally signed by
Malav Harshad Shah
Date: 2024.08.09
18:28:26 +05'30'

Malav Shah
Partner
M.NO. 117101

Date: 09th August, 2024
Place: Ahmedabad
UDIN: 24117101BKBHJJ1425





Axita Cotton Limited

Mfg. & Exporter of Cotton

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
Mahesana-382715. Gujarat. India
Tele : +91 6358747514 | E-mail : cs@axitacotton.com | Website : www.axitacotton.com

ISO 9001:2015
CERTIFIED

Annexure-I.

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

a.	Whether Bonus is out of free reserves created out of profit or securities premium account or the capital redemption reserve.	The Bonus equity shares will be issued out of entire sum outstanding to credit balance of Free reserves (Retained Earnings) available as on March 31, 2024 .
b.	Bonus Ratio	1:3 i.e.1 (One) Bonus Equity Shares of Rs. 1/- (Rupee One only) each, for every 3 (Three) fully paid-up Equity Share held as on record date] subject to the approval of Shareholder's approval. The record date will be announced in due course.
c.	Details of Share Capital - Pre and Post bonus issue	The pre-bonus issue paid-up equity share capital as on date of this letter is Rs. 26,08,78,008 (Rupees Twenty-Six Crores Eight Lakhs Seventy-Eight Thousand Eight Only) divided into 26,08,78,008 (Twenty-Six Crores Eight Lakhs Seventy-Eight Thousand Eight) Equity Shares of Rs.1 each. The post-bonus issue paid up equity share capital shall be up to Rs. 34,78,37,344/- (Rupees Thirty-Four Crores Seventy Lakh Thirty-Seven Thousand Three Hundred Forty-Four Only) divided into 34,78,37,344 (Thirty-Four Crores Seventy Lakh Thirty-Seven Thousand Three Hundred Forty Four) Equity Shares of Rs.1 each.
d.	Free reserves and/or securities premium or capital redemption reserve required for implementation the Bonus Issue	Up to Rs. 8,69,59,336/- (Rupees Eight Crores Sixty-Nine Lakh Fifty Nine Thousand Three Hundred Thirty Six Only) will be utilized from Balance of Free reserves (Retained Earnings) for implementation of this Bonus Issue.
e.	Free reserve or securities premium or capital redemption reserve available for capitalization and the date on which such balance is available	Free reserves (Retained Earnings) as on Audited Financial Statement for the year ended March 31, 2024 is Rs. 38,47,59,712/- which is sufficient to be utilized for the Bonus issue.
f.	Whether the aforesaid figures are audited	Yes , as per Audited Financial Statements for the year ended on March 31, 2024
g.	Estimated date by which such Bonus Shares would be credited/dispatched	Within two months from the date of Board's approval i.e. August 09, 2024 , subject to completion of the rest of the formalities and approvals as and when required. The aforesaid proposal is also subject to the approval of shareholders proposed to be taken through Postal Ballot commencing on August 09, 2024 .

21.7.24





National Stock Exchange Of India Limited

Date of

09-Aug-2024

FINANCIAL RESULTS ACK. / REG 33 ACK

Symbol:-	AXITA
Name of the Company: -	Axita Cotton Limited
Submission Type:-	Quick Results
Quarter/Period Ended: -	30-Jun-2024
BM Submission:-	09-Aug-2024 19:20
Date and Time of Submission:	09-Aug-2024 19:37

We hereby acknowledge receipt of Financial Results through NEAPS. The Financial Results will be disseminated on website as received and in no event will NSEIL be liable for any mistakes, errors or omissions in the Financial Results.

Date & Time of Download : 09/08/2024 20:15:39

BSE ACKNOWLEDGEMENT

Acknowledgement Number	7720121
Date and Time of Submission	8/9/2024 7:30:58 PM
Scripcode and Company Name	542285 - Axita Cotton Ltd
Subject / Compliance Regulation	Board Meeting Outcome for Outcome Of Board Meeting Held Today I.E. Friday, August 09, 2024
Submitted By	Shyamsunder Panchal
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.