



AXITA COTTON LIMITED

CIN No. : L17200GJ2013PLC076059
GST No : 24AALCA8092L1Z6

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

BSE Script Code: 542285
NSE Script Code: AXITA

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bunglows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Tele: +91 6358747514 Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

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AXITA COTTON

ISO 9001:2015 CERTIFIED

Mfg. & Exporter of Cotton

Date: 11-08-2025

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra, Bharat

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051, Maharashtra, Bharat

Respected Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Part A, Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you that M/s Mistry & Shah LLP, Chartered Accountants (Firm Registration No. 137148W/W100683) tendered resignation at the Audit Committee meeting held on August 11, 2025 explaining the detailed reason as per attached resignation letter.

On recommendation of Audit Committee, the Board of Directors at its meeting held on August 11, 2025 accepted the resignation of Statutory Auditors with effect from August 11, 2025.

The Audit Committee and Board of Directors at their meeting held on August 11, 2025 also noted that there are no reasons other than the reason mentioned in the resignation letter received from the Statutory Auditors for such resignation.

The copy of the said resignation letter and the information required from the auditor in pursuance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, received from the Statutory Auditors, are attached herein. Further the details required under Regulation 30 Read with Schedule III of the SEBI (LODR) Regulation, 2015, is enclosed herewith as Annexure A.

The above information is also being hosted on the Company's website www.axitacotton.com as per the listing regulations.

This is for your information and record.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited


Nitinbhai Govindbhai Patel
Chairman and Managing Director
DIN: 06626646



Encl. As above

To
The Board of Directors
AXITA COTTON LIMITED
CIN: L17200GJ2013PLC076059
SERVEY NO. 324 357 358 KADI THOL ROAD BORISANA, Mahesana, KADI, Gujarat, India, 382715

Subject: Resignation as Statutory Auditor under Section 140(2) of the Companies Act, 2013

Dear Sir/Madam,

We, **Mistry and Shah LLP**, Chartered Accountants, having Firm Registration No. W100683 were appointed as the Statutory Auditors of **Axita Cotton Limited** (CIN: L17200GJ2013PLC076059), pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder.

We hereby tender our resignation as the Statutory Auditor of the Company with immediate effect from August 11, 2025 Due to an internal strategic realignment and a decision to restrict the firm's assurance services — including statutory audits — we are resigning from the audit of the company. This is a firm-level policy decision and not related to any event, governance issue, or performance of the company. There are no circumstances connected with our resignation, which we believe should be brought to the attention of stakeholders of the Company. This resignation is submitted in accordance with the provisions of **Section 140(2)** of the Companies Act, 2013.

As required under Section 140(2) of the Companies Act, 2013, we are also submitting a statement of the reasons for our resignation in the prescribed Form ADT-3 with the Registrar of Companies.

We take this opportunity to express our sincere gratitude to the Board of Directors and the management of Axita Cotton Limited for the support and cooperation extended to us during our tenure.

Please acknowledge the receipt of this letter and arrange for necessary compliance under the applicable provisions of the Companies Act, 2013.

For **Mistry and Shah LLP**
Chartered Accountants
Firm Reg. No. W- 100683

MhShah

Malav Shah
Partner
Membership No. 117101



Date: 11th August, 2025
Place: Ahmedabad

Annexure A

Additional Details Required under SEBI Circular dated November 11, 2024 and SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023, from the Statutory Auditor upon Resignation:

Sr. No.	Particular	Details
1	Name of the listed/ material subsidiary :	Axita Cotton Limited
2	Details of the statutory auditor a) Name: b) Address c) Phone number: d) Email:	M/s. Mistry & Shah LLP C1006-C1009, Stratum at Venus Grounds, West Wing, 10th Floor, Nr. Jhansi ki Rani BRTS, Nehrunagar, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015 +91-79-40060150 mail@mistryandshah.com
3	Details of association with the listed entity / material subsidiary : a) Date on which the statutory auditor was appointed: b) Date on which the term of the statutory auditor was scheduled to expire: c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	September 30, 2024 Our term was scheduled to expire on the conclusion of the 16th AGM. We issued our Audit Report dated May 26, 2025 on the Financial Statements for the year ended March 31, 2025 and the Limited Review Report dated August 11, 2025 on the unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2025, prior to our resignation.
4	Detailed reasons for resignation:	Refer to our resignation letter dated August 11, 2025 for the detailed reasons of resignation.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	There are no concerns and hence this is not applicable.
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management. b) Whether the lack of information would have significant impact on the financial statements/results. c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d) Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation	Not Applicable

Declaration

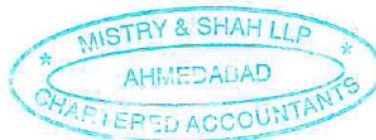
1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For, Mistry & Shah LLP
(FRN: 122702W/W100683)

MhShah

Malav Shah
Partner

Membership No. 117101



C 1008, Stratum@Venus Grounds, West Wing,
10th Floor, Nr. Jhansi ki Rani BRTS, Nehrunagar,
Ahmedabad, Gujarat, India-380015.

67, New Market Yard, Mansa, Dist.
Gandhinagar - 382 845 | 02763 270205

info@mistryandshah.com • www.mistryandshah.com • +91 79 40050150 | +91 79 40060150