



AXITA COTTON LIMITED

CIN No. : L17200GJ2013PLC076059
GST No : 24AALCA8092L1Z6

Registered Office: Survey No. 324, 357, 358, Borisana, Kadi, Thol Road, Kadi, Mahesana - 382715, Gujarat, Bharat

BSE Script Code: 542285
NSE Script Code: AXITA

Corporate Office: Rannade House, First Floor, Opp. Sankalp Grace 3, Near Ishan Bunglows, Shilaj, Ahmedabad - 380059, Gujarat, Bharat

Tele: +91 6358747514 Email: cs@axitacotton.com, cs@axita.in Website: www.axitacotton.com

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AXITA COTTON

ISO 9001:2015 CERTIFIED

Mfg. & Exporter of Cotton

Date: 11-08-2025

To,
The Secretary, Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001, Maharashtra,
Bharat

To,
The Manager-Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,
Maharashtra, Bharat

Respected Sir/Madam,

Subject: Disclosure under Regulation 30, 33 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Outcome of Board Meeting held today i.e. Monday, August 11, 2025.

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the captioned subject, we hereby inform that, the Board of Directors, at its meeting held today i.e. Monday, August 11, 2025, has inter-alia considered and approved the following,

1. Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2025 together with the Limited Review Reports of the Statutory Auditors of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Took on record the resignation of M/s Mistry & Shah LLP, Chartered Accountants (Firm Registration No. 137148W/W100683), based on the recommendation of the Audit Committee, who have tendered their resignation vide letter dated August 11, 2025. Details pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, received from the auditors along with details required under Regulation 30 Read with Schedule III of the SEBI (LODR) Regulation, 2015 are disclosed separately with the Stock Exchanges.
3. Considered and approved all other business as per agenda circulated.

The Board Meeting commenced at 05:10 p.m. and concluded at 05:55 p.m.

The above information is also being hosted on the Company's website www.axitacotton.com as per the listing regulations.

This is for your information and record.

Thanking you,

Yours faithfully,

For, Axita Cotton Limited

Nitinbhai Govindbhai Patel
Chairman and Managing Director
DIN: 06626646



Encl. As above

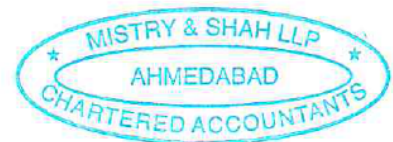
Limited Review Report on unaudited consolidated financial results of Axita Cotton Limited for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Axita Cotton Limited,

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Axita Cotton Limited (hereinafter referred to as "the Parent"), which include its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entity:
 1. KPR Sports and Media Services Private Limited (The Sale 55% Equity Investment was Completed on June 27, 2025. Financial Results of this entity are considered in the consolidated financial result accordingly.)



C 1008, Stratum@Venus Grounds, West Wing,
10th Floor, Nr. Jhansi ki Rani BRTS, Nehrunagar,
Ahmedabad, Gujarat, India-380015.

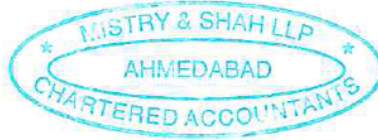
67, New Market Yard, Mansa, Dist.
Gandhinagar - 382 845 | 02763 270205

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

M Shah



Malav Shah
Partner
M.NO. 117101

Date: 11th August, 2025
Place: Ahmedabad
UDIN: 25117101BMLWQP3770



AXITA COTTON LIMITED

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Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025

(Rs. In Lakhs, Except EPS)

Sr.No	Particulars	Consolidated Results			
		Quarter Ended		Year ended	
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue				
(a)	Revenue from operations	15,669.73	13,985.98	15,493.01	65,271.58
(b)	Other income	258.60	40.49	3.90	134.72
	Total Income	15,928.33	14,026.47	15,496.91	65,406.30
2	Expenses				
(a)	Cost of Material Consumed	-	2,508.08	93.70	3,388.73
(b)	Purchase of Stock- In- Trade	16,101.60	11,137.64	13,511.21	58,694.69
(c)	Change in inventories of Finished goods, Work-in-Progress and Stock-In-Trade	(758.80)	126.33	918.32	1,725.59
(d)	Employee benefits expenses	82.91	75.39	64.69	271.31
(e)	Finance costs	31.57	23.61	44.81	93.97
(f)	Depreciation and amortization expenses	18.16	20.17	32.77	118.79
(g)	Other expenses	294.35	390.40	346.58	1,073.01
	Total Expense	15,769.79	14,281.62	15,012.08	65,366.09
3	Profit/(loss) before Exceptional Items and Tax (1-2)	158.54	(255.15)	484.83	40.21
4	Exceptional items	-	-	-	(70.26)
5	Profit/(loss) Before Tax (3-4)	158.54	(255.15)	484.83	110.47
6	Tax expense				
	Current Tax	11.37	(61.52)	146.61	41.53
	Deferred Tax	14.25	(8.60)	(4.68)	(9.66)
7	Net Profit after tax for the period of continuing Operation (5-6)	132.92	(185.03)	342.90	78.60
8	Profit (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net Profit after tax for the period of discontinuing Operation	-	-	-	-
9	Total profit (loss) for period	132.92	(185.03)	342.90	78.60
10	Other Comprehensive Income (after tax)(OCI)				
(a)	(i) Item that will not be reclassified to Statement of profit or loss	88.59	(27.84)	(13.54)	(41.14)
	(ii) Income Tax Relating to items that will not be Reclassified to Statement of Profit and Loss	(8.51)	7.00	3.41	10.35
(b)	(i) Item that will be reclassified to Statement of profit or loss	1.11	14.16	-	14.16
	(ii) Income Tax Relating to items that will be Reclassified to Statement of Profit and Loss	3.56	(3.56)	-	(3.56)
	Other Comprehensive Income (after tax)(OCI)	84.75	(10.24)	(10.13)	(20.19)
11	Total Comprehensive Income (after tax)(9+10)	217.67	(195.27)	332.77	58.41
	Net Profit/(Loss) attributable to:				
	Owners of the Company	230.39	(198.87)	337.96	72.25
	Non Controlling Interest	(12.72)	3.60	(5.18)	(13.84)
12	Paid up Equity Share Capital (Face value of Re. 1/- each)	3,477.73	3,477.73	2,608.78	3,477.73
13	Other Equity	-	-	-	2,790.01
14	Earnings Per Share in Rs. (Face Value Re. 1 each) (not annualised)				
(a)	for continuing operations				
	Basic	0.04	(0.05)	0.13	0.02
	Diluted	0.04	(0.05)	0.13	0.02
(b)	for discontinuing operation				
	Basic	-	-	-	-
	Diluted	-	-	-	-
(c)	for continuing and discontinuing operations				
	Basic	0.04	(0.05)	0.13	0.02
	Diluted	0.04	(0.05)	0.13	0.02

For and on behalf of Axita Cotton Limited



Nitinbhai Govindbhai Patel

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi, Mahesana
Date : 11th August, 2025



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GST No : 24AALCA8092L1Z6

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Notes to Consolidated Unaudited Financial Results for the Quarter ended on June 30, 2025

1 UNAUDITED SEGMENT REPORTING FOR THE QUARTER ENDED ON JUNE 30, 2025 (Rs. in Lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	SEGMENT REVENUE				
	A) Textile	15,669.73	13,985.98	15,493.01	65,271.58
	B) Sports	-	-	-	-
	Total	15,669.73	13,985.98	15,493.01	65,271.58
	Less: Intersegment revenue	-	-	-	-
	Revenue from Operations	15,669.73	13,985.98	15,493.01	65,271.58
2	SEGMENT RESULTS (Profit before tax and finance costs from each segment)				
	A) Textile	(32.98)	(278.20)	537.27	109.30
	B) Other	(35.51)	6.17	(11.52)	(39.58)
	Total	(68.49)	(272.03)	525.75	69.72
	Less: Finance Costs	31.57	23.61	44.82	93.97
	Add: Other income	258.60	40.49	3.90	134.72
	Total Profit Before Tax	158.54	(255.15)	484.83	110.47
3	SEGMENT ASSETS				
	A) Textile	9022.64	7,635.82	11,354.30	7,635.82
	B) Other	142.14	132.81	108.38	132.81
	Total	9164.78	7,768.63	11,462.68	7,768.63
4	SEGMENT LIABILITY				
	A) Textile	2492.05	1,351.18	4,553.62	1,351.21
	B) Other	211.64	184.41	118.90	184.41
	Total	2703.69	1,535.59	4,672.52	1,535.62
5	CAPITAL EMPLOYED (Segment Assets-Segment liabilities)	6,461.09	6,233.04	6,790.16	6,233.01

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Board approved the disinvestment from its subsidiary, KPR Sports and Media Private Limited, on June 27, 2025. Accordingly, KPR Sports and Media Private Limited ceased to be a subsidiary with effect from the same date.
- The Group classified the operations primarily into Two segments viz., Textiles, and Sports based on "Management Approach" as defined in Ind-AS 108 - Operating Segments.
- The above Consolidated Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting at the Registered office held on August 11, 2025. The Statutory Auditor of the Company has carried out an Limited review of the above Financial Results of the Company for the quarter ended on June 30, 2025 in the term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.

For and on behalf of Axita Cotton Limited



NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi, Mahesana
Date : 11th August, 2025

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Axita Cotton Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of Axita cotton ltd ("the Company") for the quarter ended 30th June, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified u/s. 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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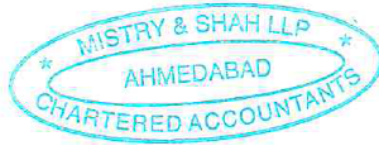
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mistry & Shah LLP
Chartered Accountants
F.R.N: - W100683

MhShah

Malav Shah
Partner
M.NO. 117101



Date: 11TH August, 2025
Place: Ahmedabad
UDIN: 25117101BMLWQ09543



AXITA COTTON LIMITED

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AXITA COTTON

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Statement of Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2025

(Rs. In Lakhs, Except EPS)

Sr.No	Particulars	Standalone Results			
		Quarter Ended			Year ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue				
(a)	Revenue from operations	15,669.73	13,985.98	15,493.01	65,271.58
(b)	Other income	260.86	45.77	3.90	140.00
	Total Income	15,930.59	14,031.75	15,496.91	65,411.58
2	Expenses				
(a)	Cost of Material Consumed	-	2,508.08	93.70	3,388.73
(b)	Purchase of Stock- In- Trade	16,101.60	11,137.64	13,511.21	58,694.69
(c)	Change in Inventories of Finished goods, Work-in-Progress and Stock-In-Trade	(758.80)	126.33	918.32	1,725.59
(d)	Employee benefits expenses	82.91	75.39	64.69	271.31
(e)	Finance costs	31.57	23.61	44.82	93.89
(f)	Depreciation and amortization expenses	15.69	17.62	32.77	108.59
(g)	Other expenses	261.32	399.12	335.05	1,043.63
	Total Expense	15,734.29	14,287.79	15,000.56	65,326.43
3	Profit/(loss) before Exceptional Items and Tax (1-2)	196.30	(256.04)	496.35	85.15
4	Exceptional items	-	-	-	(70.26)
5	Profit/(loss) Before Tax (3-4)	196.30	(256.04)	496.35	155.41
6	Tax expense				
	Current Tax	11.37	(61.52)	146.61	41.53
	Deferred Tax	23.75	(8.82)	(4.68)	4.54
7	Net Profit after tax for the period of continuing Operation (5-6)	161.18	(185.70)	354.42	109.34
8	Profit / (loss) from discontinued operations before tax	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-
	Net Profit after tax for the period of discontinuing Operation	-	-	-	-
9	Total profit / (loss) for period	161.18	(185.70)	354.42	109.34
10	Other Comprehensive Income (after tax)(OCI)				
(a)	(i) Item that will not be reclassified to Statement of profit or loss	88.59	(27.84)	(13.54)	(41.14)
	(ii) Income Tax Relating to items that will not be Reclassified to Statement of Profit and Loss	(8.51)	7.00	3.41	10.35
(b)	(i) Item that will be reclassified to Statement of profit or loss	1.11	14.16	-	14.16
	(ii) Income Tax Relating to items that will be Reclassified to Statement of Profit and Loss	3.56	(3.56)	-	(3.56)
	Other Comprehensive Income (after tax)(OCI)	84.75	(10.24)	(10.13)	(20.19)
11	Total Comprehensive Income (after tax)(9+10)	245.93	(195.94)	344.29	89.15
12	Paid up Equity Share Capital (Face value of Re. 1/- each.)	3,477.73	3,477.73	2,608.78	3,477.73
13	Other Equity	-	-	-	2,806.91
14	Earnings Per Share in Rs. (Face Value Re. 1 each) (not annualised)				
(a)	for continuing operations				
	Basic	0.05	(0.05)	0.14	0.03
	Diluted	0.05	(0.05)	0.14	0.03
(b)	for discontinuing operation				
	Basic	-	-	-	-
	Diluted	-	-	-	-
(c)	for continuing and discontinuing operations				
	Basic	0.05	(0.05)	0.14	0.03
	Diluted	0.05	(0.05)	0.14	0.03

Notes to Unaudited Standalone Financial Results for the Quarter Ended on June 30, 2025:

- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.
- The Company has single reportable business segment in standalone financial statements. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- The above Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting at the Registered office held on August 11, 2025. The Statutory Auditor of the Company has carried out a Limited review of the above Financial Results of the Company for the quarter ended on June 30, 2025 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015.

For and on behalf of Axita Cotton Limited



Nitinbhai Govindbhai Patel

NITINBHAI GOVINDBHAI PATEL
CHAIRMAN CUM MANAGING DIRECTOR
(DIN: 06626646)

Place: Kadi, Mahesana
Date : 11th August, 2025

To
The Board of Directors
AXITA COTTON LIMITED
CIN: L17200GJ2013PLC076059
SERVEY NO. 324 357 358 KADI THOL ROAD BORISANA, Mahesana, KADI, Gujarat, India, 382715

Subject: Resignation as Statutory Auditor under Section 140(2) of the Companies Act, 2013

Dear Sir/Madam,

We, **Mistry and Shah LLP**, Chartered Accountants, having Firm Registration No. W100683 were appointed as the Statutory Auditors of **Axita Cotton Limited** (CIN: L17200GJ2013PLC076059), pursuant to the provisions of the Companies Act, 2013 and the rules made thereunder.

We hereby tender our resignation as the Statutory Auditor of the Company with immediate effect from August 11, 2025 Due to an internal strategic realignment and a decision to restrict the firm's assurance services — including statutory audits — we are resigning from the audit of the company. This is a firm-level policy decision and not related to any event, governance issue, or performance of the company. There are no circumstances connected with our resignation, which we believe should be brought to the attention of stakeholders of the Company. This resignation is submitted in accordance with the provisions of **Section 140(2)** of the Companies Act, 2013.

As required under Section 140(2) of the Companies Act, 2013, we are also submitting a statement of the reasons for our resignation in the prescribed Form ADT-3 with the Registrar of Companies.

We take this opportunity to express our sincere gratitude to the Board of Directors and the management of Axita Cotton Limited for the support and cooperation extended to us during our tenure.

Please acknowledge the receipt of this letter and arrange for necessary compliance under the applicable provisions of the Companies Act, 2013.

For **Mistry and Shah LLP**
Chartered Accountants
Firm Reg. No. W- 100683

MhShah

Malav Shah
Partner
Membership No. 117101



Date: 11th August, 2025
Place: Ahmedabad

Annexure A

Additional Details Required under SEBI Circular dated November 11, 2024 and SEBI Circular No SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 Dated July 13, 2023, from the Statutory Auditor upon Resignation:

Sr. No.	Particular	Details
1	Name of the listed/ material subsidiary :	Axita Cotton Limited
2	Details of the statutory auditor a) Name: b) Address c) Phone number: d) Email:	M/s. Mistry & Shah LLP C1006-C1009, Stratum at Venus Grounds, West Wing, 10th Floor, Nr. Jhansi ki Rani BRTS, Nehrunagar, Jodhpur Char Rasta, Ahmedabad, Gujarat, India, 380015 +91-79-40060150 mail@mistryandshah.com
3	Details of association with the listed entity / material subsidiary : a) Date on which the statutory auditor was appointed: b) Date on which the term of the statutory auditor was scheduled to expire: c) Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	September 30, 2024 Our term was scheduled to expire on the conclusion of the 16th AGM. We issued our Audit Report dated May 26, 2025 on the Financial Statements for the year ended March 31, 2025 and the Limited Review Report dated August 11, 2025 on the unaudited financial results (Standalone & Consolidated) for the quarter ended June 30, 2025, prior to our resignation.
4	Detailed reasons for resignation:	Refer to our resignation letter dated August 11, 2025 for the detailed reasons of resignation.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	There are no concerns and hence this is not applicable.
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management. b) Whether the lack of information would have significant impact on the financial statements/results. c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d) Whether the lack of information was prevalent in the previous reported financial statements / results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation	Not Applicable

Declaration

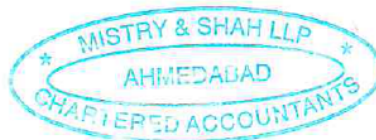
1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For, Mistry & Shah LLP
(FRN: 122702W/W100683)

MhShah

Malav Shah
Partner

Membership No. 117101



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