



Axita Cotton Limited

Mfg. & Exporter of Cotton

ISO 9001:2015
CERTIFIED

CIN No. : L17200GJ2013PLC076059
GST IN : 24AALCA8092L1Z6
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,
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Date: December 05, 2022

To
The Officer-In-Charge
Surveillance Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Scrip Code: AXITA

Subject: Clarification on Price Movement.

Ref.: Your letter no. NSE/CM/Surveillance/12546 dated December 02, 2022.

Respected Sir/Madam,

With reference to clarification sought by your good office, we wish to inform you that the Company has already made disclosure of all the information which has a bearing on the operation/performance of the Company including any price sensitive information etc. which is required to be disseminated to the exchange, regulators and stakeholders, within the stipulated time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and there are no such impending announcement and the Company has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

As far as "movement in the price" in our scrip as referred to in your letter/email, we would like to clarify that in our opinion it should be due to market sentiment/undertone and demand/supply matrix for our scrip from various existing and prospective investors of our shares and its absolutely market driven and the company and/or management are no way connected with any such movement in price or has any control or role to play in activities happening on stock exchange platform.

Thanking you,

Yours faithfully,
For, Axita Cotton Limited



Kushal Nitinbhai Patel
Managing Director
DIN: 06626639