



### **Term Sheet Tier - II Capital (Series - 20)**

|                                       |                                                                                                                                                                                                                                                                                                                                                                                     |
|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Issuer</b>                         | <b>Axis Bank Limited</b>                                                                                                                                                                                                                                                                                                                                                            |
| <b>Instrument</b>                     | Unsecured Redeemable Non Convertible Subordinated Debentures eligible for inclusion in Tier – II Capital<br><br>Series - 20 Lower Tier II NCD's                                                                                                                                                                                                                                     |
| <b>Issue Size</b>                     | Rs.1000 Crores plus Unspecified Green Shoe Option                                                                                                                                                                                                                                                                                                                                   |
| <b>Rating</b>                         | "AAA [Triple A]" by CARE & ICRA                                                                                                                                                                                                                                                                                                                                                     |
| <b>Face Value &amp; Issue Price</b>   | Rs.10,00,000/- (Rupees Ten Lacs Only) per Debenture                                                                                                                                                                                                                                                                                                                                 |
| <b>Amount Payable on Application</b>  | Rs.10,00,000/- (Rupees Ten Lacs Only) per Debenture                                                                                                                                                                                                                                                                                                                                 |
| <b>Minimum Application Size</b>       | 1 Debenture and in multiples of 1 Debenture thereafter                                                                                                                                                                                                                                                                                                                              |
| <b>Tenor</b>                          | 10 Years                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Coupon</b>                         | 9.30% p.a.                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Coupon Payment</b>                 | Annual                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Redemption</b>                     | Bullet Redemption at par at the end of 10 years from the Date of Allotment.                                                                                                                                                                                                                                                                                                         |
| <b>Put/Call Option</b>                | Nil                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Interest on application money*</b> | Interest on application money will be same as the Coupon (subject to deduction of Tax at Source under the provisions of the Income Tax Act, 1961) will be paid on application money to the applicants from the date of realisation but excluding the Date of Allotment.                                                                                                             |
| <b>Computation of Interest</b>        | Interest payable on the Debentures will be calculated on the basis of actual number of days elapsed in a year of 365 or 366 Days as the case may be i.e. Actual /Actual                                                                                                                                                                                                             |
| <b>Other Conditions</b>               | These fully paid-up debentures are unsecured, subordinated to the claims of other creditors, free of restrictive clauses and are not redeemable at the initiative of the holder or without the consent of the Reserve Bank of India.                                                                                                                                                |
| <b>Holiday Convention</b>             | If any of the interest or principal payment dates is a holiday or unscheduled non-business day in Mumbai, interest will be payable on the next succeeding business day in Mumbai and shall be the interest / principal payment date. No additional interest will be paid for such day(s).<br><br>Such payment on the next working day would not constitute non-payment on due date. |



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|--------------------------|---------------------------------------------------------------------------------------------------------------------|
| <b>Depository</b>        | NSDL & CDSL                                                                                                         |
| <b>Listing</b>           | BSE and NSE                                                                                                         |
| <b>Debenture Trustee</b> | IDBI Trusteeship Services Limited                                                                                   |
| <b>Security</b>          | Not Applicable. The Debentures are unsecured in nature.                                                             |
| <b>Settlement</b>        | Payment of interest and principal will be made by way of Account Transfer, NEFT, RTGS or any other electronic mode. |

\*- Subject to deduction of tax at source, if any

**Issue Schedule #**

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|-----------------------------------------------------|----------------------------------|
| <b>Issue Opens on</b>                               | 27-February-2012, Monday         |
| <b>Issue Closes</b>                                 | Latest by 20-March-2012, Tuesday |
| <b>Deemed Date of Allotment / Date of Allotment</b> | Latest by 20-March-2012, Tuesday |

# The Bank reserves the right to change the issue closing date and in such an event, the Date of Allotment for the Debentures may also be revised by the Bank at its sole and absolute discretion. In the event of any change in the above issue programme, the Bank will intimate the investors about the revised issue programme.

The issue of these debentures are under the provisions of RBI Circular on "Master Circular - Prudential Guidelines on Capital Adequacy and Market Discipline - New Capital Adequacy Framework (NCAF) circular no. DBOD.No.BP.BC.11/21.06.001/2010-11 dated July 1, 2011.

