



14th May 2015

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Dear Sir,

Re: - Confirmation of formulation of Code of Practices and Procedures for Fair Disclosure" and "Code of conduct to regulate, monitor and report trading for prevention of insider trading"

Pursuant to SEBI Circular No: CIR/ISD/01/2015 dated 11th May, 2015, this is to inform that as per requirement of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has formulated and published in its official website www.axiscades.com "Code of Practices and Procedures for Fair Disclosure" of Unpublished Price Sensitive Information (copy attached) and also formulated "Code of conduct to regulate, monitor and report trading for prevention of insider trading. The same will be effective from 15th May 2015.

Kindly take the same on record.

Yours truly,
For **AXISCADES Engineering Technologies Limited**

Shweta Agrawal
Company Secretary



CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

(Regulation 8(1) of SEBI-Prohibition of Insider Trading Regulations, 2015)

Preamble

SEBI (Prohibition of Insider Trading) Regulations, 2015 (hereinafter referred to as 'Regulations') notified on 15.01.2015 shall come into force with effect from 15.05.2015.

Clause 8 of the Regulations mandates the Board of Directors of every listed company to formulate a Code of Practices & Procedures for fair disclosure of Unpublished Price Sensitive Information (UPSI) that would have to be followed in order to adhere to each of the principles set out in Schedule A to the Regulations, without diluting the other provisions of the Regulations in any manner.

Accordingly this policy has been formulated, and will be effective from 15th May 2015.

1. Person responsible and Norms to deal with dissemination / disclosure of Unpublished Price Sensitive Information (UPSI)-

The Company has designated the Chief Financial Officer of the Company as the Chief Investor Relations Officer (CIRO) to deal with dissemination / disclosure of Unpublished Price Sensitive Information (UPSI).

2. Prompt Public disclosure of UPSI:

UPSI shall be promptly given to the Stock Exchanges and disseminated no sooner than credible and concrete information comes into being in order to make such information generally available.

3. Uniform and Universal dissemination of UPSI:

The CIRO shall ensure uniform and universal dissemination of UPSI by adopting a common platform i.e. by way of disclosure to the Stock Exchanges and/or on the website of the Company. Other medium of dissemination may also be used to ensure that the relevant information is made accessible to the public on a non-discriminatory basis to avoid selective disclosure.

4. Prompt disclosure of UPSI that gets disclosed selectively, inadvertently or otherwise

Information/disclosure to be disseminated by anyone on behalf of the Company shall be subject to the prior knowledge of the Chief Investor Relations Officer.



The UPSI that gets disclosed selectively, inadvertently or otherwise must promptly be attended to and the UPSI along with necessary clarification shall be promptly disseminated and be made generally available.

5. Responding to Queries on news reports and market rumors

Any queries on news reports or requests for verification of market rumours by the Stock Exchanges/regulatory authorities shall be immediately forwarded by the recipient to the Chief Investor Relations Officer. The Chief Investor Relations Officer with internal consultation and approvals shall decide whether a public announcement is necessary for verifying or denying the rumours and then make the appropriate and fair disclosure.

6. Manner of dealing with Analysts, Research Personnel:

- (i) Only Public information to be provided: – A company shall provide only public information to the analyst/research persons/large investors like institutions. Alternatively, the information given to the analyst should be simultaneously made public at the earliest.
- (ii) Recording of discussion: In order to avoid misquoting or misrepresentation, it is desirable that at least two company's representative be present at meetings with analysts, brokers or institutional investors and discussion should preferably be recorded.
- (iii) Handling of unanticipated questions: A listed company should be careful when dealing with analysts' questions that raise issues outside the intended scope of discussion. Unanticipated questions may be taken on notice and a considered response given later. If the answer includes unpublished price sensitive information, a public announcement should be made before responding.
- (iv) Simultaneous release of Information: When a company organizes meetings with analysts, the company may make a press release or post relevant information on its website after every such meet.

8. Handling of all unpublished price sensitive information on a need to know basis

All UPSI is to be handled on a "need to know" basis, i.e. UPSI should be disclosed only to those persons within the Company who need the information to discharge their duty and whose possession of such information will not give rise to a conflict of interest or appearance of misuse of the information. No UPSI shall be communicated to any person except in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.



9. **Disclosure of code on Public Domain**

This Code and any amendment thereof will be published on the Company's website www.axiscades.com

10. **Amendment of the Code**

This Code and any subsequent amendment(s) thereto, shall be promptly intimated to the Stock Exchange where the securities of the Company are listed.

