

May 27, 2022

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

References:

- 1) *Submission to NSE and BSE dated November 6, 2017 titled "Outcome of the proceedings of the Board Meeting held on November 6, 2017"; and*
- 2) *Submission to the NSE and BSE dated December 15, 2017 titled "Completion of Phase I Acquisition of Mistral Solutions Private Limited by AXISCADES Engineering Technologies Limited";*
- 3) *Submission to the NSE and BSE dated July 04, 2020 titled "Initiation of Arbitration";*
- 4) *Submission to the NSE and BSE dated July 22, 2020 titled "Update on Arbitration under Regulation 30 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (the "LODR Regulations").*

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company hereby submits this update on the arbitration proceedings under the definitive agreements entered into between the Company, Mistral Solutions Private Limited ("**Mistral**"), Explosoft Tech Solutions Private Limited ("**Explosoft**", the shareholder of Mistral), the promoter of Explosoft and other shareholder, for the acquisition of Mistral ("**the Definitive Agreements**").

With regard to the Arbitration proceedings with Mistral, please be informed that the Company has received 'Interim Final Award' from the Arbitral Tribunal, dated 21st May 2022 received and acknowledged by the Company on 26th May 2022.

AXISCADES Technologies Limited
(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

The Company is currently evaluating and assessing the interim final arbitral award and further details/facts of the award and its implications, as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 will be communicated to the Stock Exchange in due course of time.

Kindly take the above information on record.

Thanking You.

Yours faithfully,

For **AXISCADES Technologies Limited**



Sonal Dudani

Company Secretary & Compliance Officer

