

June 20, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
NSE Symbol: AXISCADES

The Manager
Dptt. of Corporate Services
BSE Limited
Floor 25 Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 051
BSE Scrip Code: 532395

Dear Sir/Madam,

Sub: Revised Press Release – INDRA SIGNS AGREEMENT WITH AXISCADES TO BOOST PRODUCTION OF CUTTING-EDGE SYSTEMS IN INDIA

In continuation to our letter dated June 16, 2025, please find enclosed revised Press Release titled – “INDRA SIGNS AGREEMENT WITH AXISCADES TO BOOST PRODUCTION OF CUTTING-EDGE SYSTEMS IN INDIA”

Kindly take the above information on record.

Yours faithfully,
For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl: A/a

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

INDRA SIGNS AGREEMENT WITH AXISCADES TO BOOST PRODUCTION OF CUTTING-EDGE SYSTEMS IN INDIA

- Indra, a European-based global leader in defense, aerospace, and strategic systems, and AXISCADES a prominent technology solutions provider in defense, aerospace and strategic electronics, are proud to announce a strategic alliance.
- Indra is keen to acquire defense-related products and services from AXISCADES, which will be delivered through AXISCADES' comprehensive design, development, production, and supply chain center.
- Both companies are actively exploring joint product development for the Indian and global markets, potentially adapting existing Indra products or creating new ones specifically tailored to meet customer needs.

Pairs Air Show, June 16, 2025 – Indra and the Indian technology company AXISCADES have signed an agreement to collaborate on the production of solutions for the aerospace and defense markets.



Indra's CEO, José Vicente de los Mozos, and AXISCADES' Chairman, Dr. Sampath Ravinarayanan, signed the Memorandum of Understanding at the Aerospace Show taking place this week in Le Bourget, in the presence of Indra Chairman, Angel Escribano, and AXISCADES CEO & MD, Alfonso Martínez.

The agreement aims to manufacture in India several Indra solutions, such as Distance Measuring Equipment (DME) that provides in-flight information to aircraft, and countermeasure systems, as part of a broader system designed by Indra to protect aircraft in flight from potential missile attacks using guided systems, such as the well-known MANPADS.

The collaboration between the two companies strengthens Indra's position in the global aerospace systems market and its network of alliances with companies worldwide. At the same time, Indra contributes to enhancing the capabilities of Indian companies, in a country where it has maintained a strong presence for years as a provider of cutting-edge systems and technologies across various sectors. Notable achievements include systems delivered to the country's Armed Forces and projects for the modernization of civil air traffic management.

Indra and AXISCADES are evaluating collaborations in MPA Airborne Solutions and exploring a dedicated partnership for DRDO CABS MRMR and MMMA programs.



About AXISCADES

AXISCADES is a leading technology and product company with over 25 years of experience in the aerospace, defense, and ESAI (Electronic Systems and Industrial Automation) sectors. It offers cutting-edge solutions ranging from conceptual design to manufacturing and certification, making it a preferred partner for OEMs (Original Equipment Manufacturers) and Tier 1 suppliers in these industries.

About INDRA

Indra is a leading Spanish multinational and one of the foremost global defence, air traffic and space companies that, through technology, protects our current way of life and anticipates the needs of the future. Its committed team of experts, its in-depth knowledge of the business and the latest technologies, and its unique innovation and systems integration capabilities make it the trusted technology partner for key operations and digitalization for its customers around the world. Thanks to its leadership in major European programs and projects, as well as its spirit of collaboration and partnership strategy, it drives the industrial and innovative ecosystem in these sectors. Indra is an Indra Group company which, in the 2024 fiscal year, achieved revenue totaling €4.843 billion, with a local presence in 49 countries and business operations in over 140.

For further queries please contact:

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Certain statements in this communication may be ‘forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labor relations. AXISCADES Technologies Ltd. (AXISCADES) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.