

January 15, 2025

The Manager
Dptt. Of Corporate Services
BSE Limited
Floor 25, Phirozee Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex,
Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub.: Press Release - AXISCADES' Board Approves the Appointment of Alfonso Martinez as the New Group Chief Executive Officer and Managing Director

With reference to captioned subject, please find enclosed Press Release titled – “AXISCADES’ Board Approves the Appointment of Alfonso Martinez as the New Group Chief Executive Officer and Managing Director”.

Kindly take the same on record.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

Encl.: A/a

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

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AXISCADES' Board Approves the Appointment of Alfonso Martinez as the New Group Chief Executive Officer and Managing Director

Bangalore, India – January 15, 2025: AXISCADES Technologies Limited, a leading provider of Deep Tech and Engineering Services, is delighted to announce that the Board of Directors of the Company, at their meeting held on 15th January 2025, approved the appointment of Alfonso Martinez as its new 'Group Chief Executive Officer and Managing Director', effective 20th January 2025.

With over 25 years of global experience in Engineering and Technology services, Alfonso Martinez has consistently demonstrated his ability to lead complex, multi-disciplinary teams and drive transformative growth. He joins AXISCADES at a pivotal time as the company aims to expand its global footprint and enhance its position as a Leader in Engineering Services, Defense and Deep Tech.

Proven Leadership and Track Record

Prior to joining AXISCADES, Martinez held several prominent leadership roles at globally renowned organizations:

- At Quest Global, he served as Global Business Head for Transportation and as President/Managing Partner, driving strategic initiatives and growth across verticals.
- During his 20-year tenure with Altran Group (now Capgemini), he discharged prominent roles, including:
 - Managing Director of Altran Technologies Spain
 - CEO of Altran Middle East
 - Group Senior Vice-President for Aerospace, Defense, Railway, and Life Sciences

Throughout his career, Martinez has been credited with implementing forward-looking strategies and business transformations, fostering innovation, and delivering sustainable and profitable growth.

The Board of Directors, while announcing the appointment, expressed their delight and confidence in the new leadership, stating: "The appointment of Alfonso Martinez marks a significant milestone in AXISCADES' journey. Alfonso is not just a seasoned leader; he is a visionary who understands the intricacies of Engineering Services and Deep Tech landscape and possesses proven ability to drive innovation and profitable growth. His expertise and network of relationships built over the last two decades, aligns perfectly with our long-term goal to enlarge our global footprint, strengthen our market presence, and set new benchmarks in



innovation and customer satisfaction. As we embark on this new chapter, we are confident that his leadership will inspire the organization to reach greater heights."

Mr. Alfonso Martinez, the newly appointed Group CEO and MD, shared his thoughts and vision for the company: "I am deeply honoured and humbled to join AXISCADES at such a pivotal moment in its growth journey. The company's commitment to innovation, customer-centric solutions, and operational excellence is truly inspiring. My vision is to build on this strong foundation, leveraging the incredible talent within the organization to create transformative solutions that address the evolving needs of our clients. Together, we will enhance our technological capabilities, expand our global reach, drive transformational growth and value creation across all dimensions of our business. This is a unique opportunity, and I look forward to collaborating with the team to shape an exciting future for AXISCADES."

Commenting on the appointment, Dr. Sampath Ravinarayanan, Director and Chief Mentor, remarked: "Alfonso's appointment comes at a crucial juncture as AXISCADES is poised to scale its operations and capabilities to meet the growing demands of the industry. Alfonso's track record of driving impactful results and his deep understanding of global markets and relationships built over decades make him an ideal leader to take the company forward. His ability to marry strategic vision with execution excellence will be instrumental in shaping the company's next phase of growth. As a mentor, I see Alfonso's leadership style as one, that will not only drive business success but also inspire innovation and collaboration across the organization. We are excited about the possibilities ahead."

About AXISCADES Technologies Ltd.

AXISCADES is a leading, end-to-end technology and engineering solutions provider aiding the creation of innovative, sustainable, and safer products worldwide. Headquartered in Bangalore with subsidiaries in the USA, UK, Canada, Germany, India, and China, and offices in Germany, France, Denmark, USA, and Canada. AXISCADES has a diverse team of over 3200 professionals working across 17 locations across North America, Europe, the UK, and Asia-Pacific, striving to reduce the program risk and time to market.

AXISCADES has long term relationships with Defence Forces, MoD, Defence Labs and PSUs along with global OEMs. We are Designated Offset partner to global OEMs on various Aerospace and Defence programs. AXISCADES possesses deep domain experience in Avionics, Electronic Warfare, C4I2, Radars, Drones, Anti-Drone Systems, Test Solutions, GSE and GHE. We have executed several innovative in-house projects and partnered Solutions for Land, Naval, Aerospace and Homeland Security.

The comprehensive portfolio of solutions covers the complete product development lifecycle from concept evaluation to manufacturing support and certification for Fortune 500 Companies in the Aerospace, Defence, Heavy Engineering, Automotive, & Industrial Product industries.

More information: www.axiscades.com

LinkedIn: <https://www.linkedin.com/company/axiscades/>

For further Queries please contact:

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