August 13, 2026

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Q1 FY27 Result Presentation

Please find enclosed Investor presentation by the Company on the financial results for the quarter ended June 30, 2026.

The above announcement will be made available on the Company's website at www.axiscades.com

This is for your information and records.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani Digitally signed by Sonal Dudani
Date: 2026.08.13 16:52:21 +05'30'

Sonal Dudani
Company Secretary & Compliance Officer

Encl: A/a

AXISCADES TECHNOLOGIES LIMITED

Q1 FY27 Results

The first quarter of the transition

Quarter ended 30 June 2026 · Consolidated, Ind AS

NSE: AXISCADES · BSE: 532395

Investor Presentation filed with NSE and BSE under SEBI (LODR) Regulations, 2015.
This presentation contains forward-looking statements subject to risks and uncertainties. Actual results may differ materially.

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MESSAGE FROM THE CHAIRMAN

Dr. S. Ravi Narayanan

Founder, Chairman & Managing Director

Sixth quarter as Chairman · One consistent vision since February 2025

Dear Shareholders,

Thank you for your continued trust. Since I assumed the role of Chairman in February 2025, my focus has been constant: sharpen our strategic direction, strengthen execution, and build a company positioned for sustainable, high-quality growth. Six quarters in, we are firmly on course.

A sharper, more focused portfolio. The divestment of our non-core and services businesses is largely complete — only Add Solutions remains, and its exit is under way. This simplification frees management bandwidth and capital for our highest-value opportunities.

Defence — entering a new phase of scale. The fitment of DAL is complete, DAC is progressing well, and our radar hangar facility at DAC will be phased into operation by Q1 FY28. On this foundation, we expect Defence to deliver 75% year-on-year growth in FY27 and years ahead.

XiDA — building a global technology platform. XiDA is taking shape as a world-class platform serving global technology supply chains across electronics, semiconductor equipment, data centres and physical AI. Three of the world's top five technology and hyperscale companies, and the largest semiconductor equipment manufacturer, are now our customers. We are confident of more than 100% year-on-year growth in XiDA starting FY27.

Aerospace — rebuilding through manufacturing. Aerospace services has been fully divested, and we are building aerospace manufacturing in its place with focus and discipline. This year we expect to replace the divested revenue and EBITDA on a pro forma basis.

Space — a new growth platform. I am especially excited about our new Space division. We expect to share details in September, during Bengaluru Space Expo and World Space Business Week in Paris — an important step in expanding the Company's future growth platforms.

Your Company is moving with clarity, focus and momentum — the portfolio simplified, the core growth engines strengthened, and new platforms built for the future. We remain firmly on track for Power 930. From here, my able colleagues — our business heads, CFO, COO and Chief Growth & Strategy Officer — will give you the picture of Q1 and the year ahead.

Thank you for your continued support.

Q1 FY27 — The Headlines

Six things that defined the quarter

AXISCADES

01 Record revenue growth — overall and retained

Rs 346.7 crore overall, up 42.2% — the highest in the Company's history, with retained revenue growing even faster: up ~100% like-for-like — Rs 180.7 crore against Rs 90 crore a year ago.

02 XIDA: Two of the world's largest AI and semiconductor equipment manufacturing companies became customers

Our electronics and AI platform, entered into a business partnership in the US, and acquired with it two new customers - the world's largest semiconductor equipment manufacturing company and one of the world's largest AI and hyperscale technology companies.

03 New sole-source design wins in defence

Wins secured through the quarter and after the balance-sheet date add Rs 332 crore to Assured Forecast Visibility, taking it to Rs 4,557 crore.

04 Aerospace Manufacturing Capability coming up inorganically and organically

An acquisition that jump-starts our aerospace and manufacturing capability, with expected annualised FY27 revenue of Rs 180 crore and EBITDA of Rs 39 crore, and 22% margin expected to close in Q2. Our aerospace manufacturing will be centered around CAM — the Center for Advanced Manufacturing — an upcoming 240,000 sq ft quad-use facility to be built on a 20 acre plot also at Devanahalli - the land allocation is in process.

05 Space division started

Satellite manufacturing, assembly, integration and test facility under construction at DAC. Technology transfer collaborations under way, to be announced at the Bengaluru Space Expo and World Space Business Week in Paris, both in September.

06 Transformational Divestments of Engineering & Aerospace Services signed

Divestment of the Engineering services business and the Aerospace services business announced in May and June respectively for a minimum consideration of Rs 1685 cr. and a total consideration of Rs 2256 cr – focusing management bandwidth and capital on manufacturing.

Retained Revenues - Defence. XIDA & Aerospace — excluding divested businesses and Add Solutions (to be discontinued) in FY27

Forward-looking statements subject to risks & uncertainties. See Safe Harbor.

MESSAGE FROM THE GROUP CFO

Shashidhar SK
Group Chief Financial Officer

The Company's immediate focus is closing the US$237 Mn divestment of the engineering services business to Akkodis, which shareholders have since approved.

The divestment unlocks growth capital to fund the transition into Aerospace Manufacturing, Defence Systems, XIDA and Spacetech, without equity dilution, and this transformation is reflected directly in the Q1 FY27 statements. The profit and loss statement now splits into discontinued operations and continuing/retained operations with like-to- like carve-outs for the comparative periods

The divestment transaction requires the Company to unwind certain balance sheet positions and incur costs with resultant impact on profitability. The retained business also carries a build-up of strategic and corporate costs, including mid and senior level hires for the manufacturing pivot and ramp-up in Aerospace and Defence.. EBITDA of retained business of ₹8.70 crore does not yet cover finance and depreciation, which is why closing the transaction and deploying the proceeds is the immediate priority.

The quarter also absorbs ₹9.62 crore of one-time receivable provision, largely on an aged defence transaction, ₹3.50 crores of hedge unwinding and ₹21.81 crores of deal costs, taken as an exceptional item. On closing, the Company will record an extraordinary gain of ₹1,255 crore, more than compensating for these costs.

Adjusting for the above one off provisions and exceptional item, the normalised EBITDA is ₹41.0 crore at an 11.8% margin, normalised PBT ₹23.1 crore and normalised PAT ₹20.2 crore .

Add Solutions needs attention: it remains loss-making, with an EBITDA loss of ₹4.84 crore and a PAT loss of ₹6.72 crore. An action plan to address that drag is under way in FY27.

The number that matters most sits below the headline: the retained business grew revenue 94% year on year on a like-for-like basis, ₹183 crore against ₹94 crore, while group employee cost fell from 53.0% to 44.1% of revenue.

For now, we are paying for the company we are building while still running the business we divested. Expensive for one quarter, compounding for the next forty.

THE FIVE NUMBERS THAT MATTER

Rs 183.4 Cr / +94%
Retained revenue, Growth Like-to-Like

Rs 41.0 Cr
Normalised EBITDA

11.8%
Normalised EBITDA margin

Rs 23.1 Cr
Normalised PBT

Rs 20.2 Cr
Normalised PAT

Record Revenue, Divestment-Driven Results

The quarter in numbers — total business and retained / continuing business, Q1 FY27

TOTAL BUSINESS

REVENUE
Rs 346.7 Cr
+42.2% YoY | +27.0% QoQ

RETAINED | DISCONT. (Rs Cr)
183.4 | 163.3

EBITDA (REPORTED)
Rs 27.9 Cr
vs 33.6 Q4 FY26 | 34.1 Q1 FY26

NORMALISED EBITDA
Rs 41.0 Cr

EBITDA MARGIN
8.1%
vs 12.3% Q4 | 14.0% Q1 FY26

NORMALISED MARGIN
11.8%

PBT (REPORTED)
Rs (11.9) Cr
vs 10.5 Q4 FY26 | 28.0 Q1 FY26

NORMALISED PBT
Rs 23.1 Cr

PAT (REPORTED)
Rs (14.8) Cr
vs 0.4 Q4 FY26 | 20.9 Q1 FY26

NORMALISED PAT
Rs 20.2 Cr

RETAINED / CONTINUING BUSINESS

REVENUE
Rs 183.4 Cr
+94.2% YoY | +68.4% QoQ

SHARE OF GROUP REVENUE
52.9%

EBITDA (REPORTED)
Rs 8.7 Cr
vs 0.5 Q4 FY26 | 9.5 Q1 FY26

NORMALISED EBITDA
Rs 18.3 Cr

EBITDA MARGIN
4.7%
vs 0.4% Q4 | 10.1% Q1 FY26

NORMALISED MARGIN
10.0%

PBT (REPORTED)
Rs (6.5) Cr
vs (20.2) Q4 FY26 | 6.3 Q1 FY26

NORMALISED PBT
Rs 3.2 Cr

PAT (REPORTED)
Rs (7.1) Cr
vs (28.8) Q4 FY26 | 0.8 Q1 FY26

NORMALISED PAT
Rs 2.6 Cr

Key Takeaways from the Quarter

Ten takeaways — strategy, execution and the quality of Q1 FY27 earnings

1. **Transition quarter:** Q1 FY27 statements now present discontinued and continuing/retained operations separately. The financial statements for the comparative/previous periods reflect the carve-outs on a like-to-like basis
2. **Transformation underway:** the shift from an engineering-services revenue model to a products, solutions and IP-led model is underway and is driving the Power 930 vision.
3. **Divestment being executed:** the closing conditions of divestment transaction with Akkodis for $237 Mn is in progress. Closing expected by November 2026.
4. **Growth capital without dilution:** proceeds fund the move into aerospace manufacturing, defence systems, spacetech and XIDA, including acquisitions, with no equity dilution.
5. **Transaction costs absorbed**: Rs 21.81 crores of the estimated Rs 45 crores sit in discontinued operations — the reason reported PBT is Rs (11.9) Cr against a positive Rs 9.9 crore pre-exceptional PBT.
6. **Gain to come:** on closure of divestment transaction in Q2/Q3 the Company will record an extraordinary gain of Rs 1,255 crores.
7. **Retained portfolio:** aerospace manufacturing, defence, XIDA and spacetech — legacy and nascent businesses that carry strategic and corporate costs today will ramp up in revenue in coming quarters.
8. **Growth is real and broad-based:** record revenue of Rs 346.7 crores, up 42.2% YoY. Retained business grew by 94% YoY, from Rs 94 crores to Rs 183 crores
9. **Add Solutions drag:** an EBITDA loss of Rs (4.8) crores and a PAT loss of Rs (6.7) crores — impacting reported EBITDA and PAT; that drag is being addressed in FY27 as part of action plan under way.
10. **Margin quality is masked by one-offs**: Rs 9.62 crores of one-off receivable provisions, plus a Rs 3.50 crore hedge provision, adding upto Rs 13.12 crores, pulled EBITDA margin to 8.1%; normalised, EBITDA is Rs 41.0 crores at an 11.8% margin.

Profit and Loss — Discontinued vs Retained

As reported — Rs Crore unless stated

Particulars	Discontinued Q1 FY27	Retained Q1 FY27	Total Q1 FY27	Q4 FY26	Q1 FY26	QoQ %	YoY %
Revenue	163.3	183.4	346.6	273.0	243.7	+27.0%	+42.2%
Other Income	1.4	2.5	3.9	4.3	10.6	(10.3)%	(63.6)%
Total Income	164.6	185.9	350.5	277.3	254.3	+26.4%	+37.8%
Reported EBITDA	19.2	8.7	27.9	33.6	34.1	(17.0)%	(18.1)%
Normalised EBITDA	22.7	18.3	41.0	33.6	34.1	+22.1%	+20.5%
Normalised EBITDA Margin (%)	13.9%	10.0%	11.8%	12.3%	14.0%	(47) bps	(214) bps
EBIT	15.9	(0.1)	15.8	19.8	24.7	(20.1)%	(35.9)%
Exceptional Items, net	(21.8)	0.0	(21.8)	(3.4)	–	–	–
Reported PBT	(5.4)	(6.5)	(11.9)	10.5	28.0	–	–
Normalised PBT	19.9	3.2	23.1	10.5	28.0	+119.6%	(17.6)%
Tax	2.3	0.6	2.9	10.1	7.1	(71.4)%	(59.4)%
Reported PAT	(7.7)	(7.1)	(14.8)	0.4	20.9	–	–
Normalised PAT	17.6	2.6	20.2	0.4	20.9	–	(3.3)%

Continuing Operations — Performance by Stream

The business AXISCADES becomes, and where it is investing

AXISCADES

CONTINUING REVENUE

Rs 180.7 Cr

~100% YoY

Excluding Add Solutions

DEFENCE

Rs 125.0 Cr

~+111% YoY

LARGEST STREAM

XiDA

Rs 49.5 Cr

~+62% YoY

BEST MARGIN

AEROSPACE

Rs 6.1 Cr

Build phase ahead of scale

INVESTING

Stream	Revenue	EBITDA	EBITDA Margin	Commentary
Defence Solutions RETAINED — UNCHANGED	125.0	2.6 (Underlying 11.2)	2.1%	Revenue more than doubled year on year. Reported EBITDA absorbs Rs 9.6 Cr of one-time provisions; with underlying EBITDA margin of 9.7% .
XiDA (formerly ESAI) RETAINED — RESTRUCTURED	49.5	14.7	29.7%	Best-performing stream. EBITDA up ~62% year on year. Business acquired by transfer contributed from its first quarter at a 46.2% margin.
Aerospace RECONSTITUTED — NEW STREAM	6.1	(5.4)	n.m.	Services exited, manufacturing entered. Leadership team and capacity installed ahead of the acquisitions and the revenue.

Excluding Add Solutions GMBH – To be discontinued in FY27

Defence — Performance, Wins and Visibility

All wins since 1 April 2026; events after 30 June shown as post-balance-sheet

AXISCADES

ASSURED FORECAST VISIBILITY

Rs 4,350 Cr	+	Rs 332 Cr	–	Rs 125 Cr	=	Rs 4,557 Cr
As of FY26 results date		AFV additions-New design wins in Q1		AFV executed in Q1		Updated AFV, **+4.8%**

AFV = design won and qualified sole-source or limited-source status held; values are customer-communicated programme requirements subject to procurement timelines and executable through FY30. Opening AFV per FY26 results date.

WON IN THE QUARTER · APRIL – JUNE 2026

30 KW Laser DEW — technical selection (ToT)	DRDO CHESS
Missile sub-system purchase orders	Development + production potential
Mobile firing platform	Land system order
30m mobile mast system	Rs 6.9 Cr development order, repeat potential

In-quarter wins as disclosed with the FY26 year-end results and since progressed.

POST-BALANCE-SHEET · JULY 2026 ONWARDS + Rs 332 Cr AFV

- **Anti-tank missile — on-board computers**
- **Missile programme — PCM encoder**
- **Uttam radar — antenna beam control**
- **Marine helicopter — Exciter Receiver Processor**

All post-balance-sheet wins above are sole-source. Values shown are expected production AFV.

XiDA — Added Two of the World's Largest Technology Companies as Customers

Electronics and AI platform expands by business transfer

THE TWO CUSTOMERS ACQUIRED WITH THE BUSINESS TRANSFER

The world's largest semiconductor equipment manufacturer

Manufacturing and test engagements across its equipment platform

One of the world's largest AI and hyperscale technology companies

Precision hardware and data-centre infrastructure work

HOW THE BUSINESS IS BEING ACQUIRED

Acquisition in progress by way of business transfer agreement rather than share purchase. Operations and facilities will be transferred; customers will migrate through novation. The agreement completes in Q2 FY27.

The platform is held through a wholly owned US holding company, giving customer proximity, engineering talent access and acquisition currency, with an India mirror architecture behind it for scale.

Aerospace — Aerospace Acquisitions and the Center for Advanced Manufacturing

A non-binding offer in place, and a dedicated quad-use facility to house it

AXISCADES

AEROSPACE ACQUISITION
Expected in Q2
Under due diligence
JUMP-STARTS AERO

ANNUALISED FY27
Rs 180 Cr
Revenue | Rs 39 Cr EBITDA
22% MARGIN

CAM FACILITY
240,000 sq ft
20 acres at Devanahalli
QUAD-USE

PLATFORM BY Q4 FY27
Rs 375 Cr+
Annualised | Rs 84 Cr EBITDA
PLAN

AEROSPACE ACQUISITION

An AS9100D-certified precision manufacturing company

Annualised FY27 revenue	**Rs 180 Cr**
Annualised FY27 EBITDA	**Rs 39 Cr (22%)**
Purpose *Becomes the metallic manufacturing backbone for our Defence and Electronics businesses.*	**Jump-starts aerospace and manufacturing capability**

CAM — CENTER FOR ADVANCED MANUFACTURING

Size	240,000 sq ft on a 20-acre campus
Location	Devanahalli, six kilometres from DAC
Use	Quad-use — Aerospace, Defence, Space and Electronics
Status	Land allocation process under way
Purpose	Houses current and future acquisitions in one facility

BUILDING AHEAD OF THE REVENUE

Aerospace contributed Rs 6.1 crore of revenue this quarter against an EBITDA of Rs (6.2) crore. That is by design. A thirty-member aerospace leadership team is in place ahead of the acquisitions it will absorb and integrate — aerospace qualification cycles run years, not quarters. **With the acquisition, a second transaction in evaluation and organic growth, the platform targets annualised revenue full year run rate of over Rs 375+ crore and EBITDA of Rs 84 crore by Q4 FY27, building toward Rs 1,000 crore by FY2029.**

Acquisitions are subject to binding documentation, due diligence, Board approval and regulatory clearances. Counterparties referred to by project name pending execution and exchange disclosure. Annualised figures are indicative.

Manufacturing Infrastructure Update — Where Each Facility Stands

The physical foundation of Power 930

AXISCADES

DAL

Devanahalli AeroLand

COMMISSIONED

Completed and commissioned on schedule. Supply chain and logistics capability supporting aerospace and defence delivery.

DAC

Devanahalli Atmanirbhar Complex

PHASE 1 CONSTRUCTION UNDERWAY – OPERATIONAL by FY27

Flagship aerospace and defence manufacturing hub. Now also hosts the satellite MAIT facility for the new Space division.

MAC

Missile Atmanirbhar Complex, Hyderabad

LAND ACQUISITION DONE

Ground Breaking Ceremony in July '26, construction commencing, will support missile sub-system and strategic electronics programmes.

CAM

Center for Advanced Manufacturing (Devanahalli)

LAND ALLOCATION IN PROCESS

240,000 sq ft on 20 acres at Devanahalli, six kilometres from DAC — quad-use, housing aerospace facilities

FY27 Guidance

We are restating the basis on which we deliver them

AXISCADES

THE COMMITMENT

We divested Rs 74 crore of aerospace EBITDA. We will regain it in full, on a proforma annualised basis, in FY27 — and grow from there.
Our previously stated guidance on revenue, EBITDA and earnings per share stands, and will be delivered at proforma annualised level.

REPLACING THE DIVESTED EBITDA

Rs 74 Cr	replaced by Rs 39 Cr	+ Balance	= 100%
Aerospace EBITDA divested	Aerospace Acquisition, annualised FY27	XiDA business transfer+ other Acquisitions in progress	Replacement targeted at 25% cost

Revenue

Rs1377 Cr Revenue in FY27 on continuing-operations on Proforma annualised basis

EBITDA

Rs 74 crore of divested aerospace EBITDA regained at proforma annualised level in FY27 at a 1:4 leverage. Margin normalising as revenue reaches the retained cost base by Q4. ***Guidance 270 Cr on Proforma annualised basis for FY27.***

Earnings per share

Previously stated EPS growth guidance delivered at annualised level, once the acquisitions are consolidated

Close the divestment

Phase 1 in Q2 with ~Rs 192 Cr; Phase 2 in Q3 with ~Rs 718 net proceeds

Recover deferred revenue

The balance of the Rs 142 crore recovers across Q2 and Q3 FY27

Conclude the acquisitions

Aerospace Acquisition following Board approval; the XiDA business transfer completes in Q2 FY27. Two more in pipeline. Expect the 3rd to close by Q3 and 4th by Q4.

Realise the Add Solutions exit

Sale realisation targeted in FY27

Announce Space partnerships

At Bengaluru Space Expo and World Space Business Week, Paris, in September 2026

Defence scale-up

75% year-on-year growth from here, against Rs 4,557 crore of assured forecast visibility

Proforma annualised figures assume completion of the acquisitions described and are subject to binding documentation, due diligence, Board approval and regulatory clearances. The Company will report progress against each commitment at every quarterly results presentation. Forward-looking statements are subject to risks and uncertainties

Contacts

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Stock listings: NSE: AXISCADES | BSE: 532395

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For INR conversions, an exchange rate of USD/INR 95.2 has been considered. The rate applicable on the date of closing will apply.