

January 08, 2026

The Manager
Dpdt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Ongoing Litigation

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated July 20, 2023

This is with reference to intimation filed by the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), on July 20, 2023 relating to a Stay Order from the Hon’ble High Court of Karnataka received by AXISCADES Aerospace & Technologies Private Limited, a Wholly Owned Subsidiary, with respect to the proceedings initiated by the Income Tax Department for the fiscal year 2014-15 under section 147, read with Sections 144 and 144B of the Income Tax Act, with respect to the admissibility of capital loss in the income tax returns pertaining to the said fiscal year.

In continuation of the above, we would like to inform you that Hon’ble High Court of Karnataka at Bengaluru via Order has quashed the impugned notice, demand notice and penalty notice and consequential orders, notices etc, all dated 22nd May 2023 issued by the Income Tax Department.

The relevant details pertaining to the above, as required under Regulation 30 of the Listing Regulations read along with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as “Annexure-I.”

Kindly take the above information on record.

Yours truly,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

Update on development of pending litigation(s)

Sl. No.	Particulars	Details
1	The details of any change in the status and/or any development in relation to such proceedings	The Hon'ble High Court of Karnataka via Order dated 04 th November 2025 has quashed the impugned notice, demand notice and penalty notice and consequential orders, notices etc, all dated 22 nd May 2023 issued by the Income Tax Department.
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable.
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not applicable.

For AXISCADES Technologies Limited

Sonal Dudani

Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435