

October 1, 2026

The Manager
Dppt. Of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Tower, Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation dated May 26, 2026 and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III of the Listing Regulations, AXISCADES Technologies Limited (“Company”), hereby informs the Stock Exchanges that pursuant to completion/waiver/deferment of the relevant conditions precedent under the Transaction Documents (*as defined below*) on September 30, 2026, the Company and its relevant subsidiaries have completed the transfer of the business comprising the provision of Engineering Services in the Heavy Engineering, Automotive, and Energy (“Transferred Business”) by the Company and its subsidiaries, Epcogen Private Limited, AXISCADES UK Limited and AXISCADES Inc. to Akkodis India Private Limited, Akkodis UK Limited and Akkodis Inc. respectively (“Buyers”) today i.e., October 1, 2026, in accordance with the terms of the Transaction Documents (*as disclosed in the disclosure dated May 26, 2026*) and the Amendment Agreement (*as defined below*).

Further, the parties have executed an amendment agreement (“Amendment Agreement”) in relation to the Business Transfer Agreement and Master Framework Agreement executed on May 26, 2026 (collectively, “Transaction documents”) to record certain amendments in connection with the transaction.

The relevant details pertaining to the above, as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023, and last updated on January 30, 2026 is enclosed as “Annexure-I”.

Kindly take the above information on record.

Yours truly,

For **AXISCADES Technologies Limited**

Sonal Dudani Digitally signed by Sonal Dudani
Date: 2026.10.01 20:07:58 +05'30'

Sonal Dudani

Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

Annexure-I
Disclosure regarding Amendment Agreement

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered.	AXISCADES Technologies Limited, Epcogen Private Limited, AXISCADES UK Limited, AXISCADES Inc., Akkodis India Private Limited, Akkodis UK Limited and Akkodis Inc.
2.	Purpose of entering into the agreement	To amend certain commercial and operational terms of the Business Transfer Agreements dated May 26, 2026 and Master Framework Agreement dated May 26, 2026 executed between the parties.
3.	Size of agreement	The Amendment Agreement does not alter the overall transaction value disclosed by the Company vide its intimation dated May 26, 2026. The Amendment Agreement pertains to certain terms and conditions of the Transaction Documents.
4.	Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The Amendment Agreement revises commercial and operational terms of the underlying Transaction Documents, inter alia relating to: (i) the reference date for the applicable foreign exchange rate; (ii) revised payment and holdback arrangements from the purchase consideration: (a) Temporary hold back from Closing Date of an amount of USD 3,314,216 (USD Three Million Three Hundred Fourteen Thousand and Two Hundred Sixteen Only) pending transfer of certain business contracts

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

		and of USD 800,000 (USD Eight Hundred Thousand), pending repayment of an existing bank facility. Both are under closure. Accordingly, ATL and its Subsidiaries have received USD 11,760,000 on the Closing Date. The holdback amounts shall be released upon fulfillment of the conditions in respect of the business contracts and the facility; (iii) repayment of an existing facility and releasing related encumbrances post-closing; and (iv) indemnity provisions relating to specified liabilities.
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	The buyer does not belong to the promoter/ promoter group/ group companies of the Company.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis.	Not Applicable.
10.	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity,	Not Applicable.

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

	potential conflict of interest arising out of such agreements, etc.	
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement; ii. Nature of the agreement; iii. Date of execution of the agreement; iv. Details of amendment and impact thereof or reasons of termination and impact thereof.	(a) Name of parties to the agreement - <i>Please refer to S.L. No. 1 for the details.</i> (b) Nature of the agreement – <i>Amendment Agreement</i> (c) Date of execution of the agreement – <i>September 25, 2026</i> (d) Details of amendment and impact thereof or reasons of termination and impact thereof – To amend certain commercial and operational terms of the Business Transfer Agreements and Master Framework Agreement executed between the parties. The Amendment Agreement does not alter the overall commercials of the transaction and the transaction structure.

For **AXISCADES Technologies Limited**

Sonal

Dudani

Sonal Dudani

Company Secretary & Compliance Officer

Digitally signed by
Sonal Dudani
Date: 2026.10.01
20:08:29 +05'30'

AXISCADES Technologies Limited

(formerly AXISCADES Engineering Technologies Limited)

CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru -560024, Karnataka, INDIA
Ph: +91 80 4193 9000 | Fax: +91 80 4193 9099 | Email: info@axiscades.com | www.axiscades.com