भारतीय जीवन बीमा निगम
LIFE INSURANCE CORPORATION OF INDIA

Central Office, Investment Dept., 'Yogakshema' 6th Floor, Jeevan Bima Marg, Mumbai: 400021
Ph: 022 -66598851/ 26/38/ 47/ Fax: 22825411

Ref: Inv/Back Office

Date: 25.03.2014

The Company Secretary
Axis Bank Ltd
Corporate Office, Axis House
Floor level 8/B, Bombay Dyeing Mills Compound
P. B. Marg, Worli
Mumbai - 400 025.

Dear Sir,

Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011 and Regulations 13(3) & (6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

We are sending herewith the disclosures as required under above mentioned SEBI regulations for a person holding more than 5% shares in a listed company. For your information, we are also providing our DP IDs, Client IDs & PAN number.

DP ID	Client ID						
IN300812	10497877	10497801	10497705	10497973	10497756	10497924	10497852
	10497885	10497810	10497713	10497981	10497764	10497932	10497869
	10497893	10497828	10497721	10497990	10497772	10497949	10000012
	10497908	10497836	10497730	10498007	10497789	10497957	
	10497916	10497844	10497748	10498015	10497797	10497965	
IN300126	11242030	11241800	11241818	11242056	11241826	11241955	11241947
	11242101	11241867	11241779	11242021	11241834	11242013	11241883
	11241914	11241787	11241842	11242064	11241795	11241980	11241891
	11242072	11241939	11241971	11242110	11241875	11241922	11242128
	11241906	11242048	11242005	11241963	11241998	11242089	11241859
IN300484	14307629	14307645	14307637				
IN301348	20020373	20020349	20020357	20020365	20020381	20028020	20028038
	20028046						

PAN number is AAACL0582H.

Yours faithfully,

Secretary (Investment- M&A)

Encls: As above

Cc

1. Department of Corporate Services, Ground Floor, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
2. NSE Ltd, Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

Annexure 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

Name of the Target Company (TC)	Axis Bank Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer	Life Insurance Corporation of India		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE/BSE		
Details of the Acquisition / Disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition/ sale under consideration, holding of : a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/ Lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	40,512,566 40,512,566	11.299% 11.299%	
Details of Acquisition/sale f) Shares carrying voting rights acquired/sold g) VRs acquired /sold otherwise than by shares h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold i) Shares encumbered / invoked/ released by the acquirer j) Total (f+g+h+/-i)	23,466,145 23,466,145	2.325% 2.325%	

After the Acquisition/sale, holding of: k) Shares carrying voting rights l) Shares encumbered with acquirer m) VRs otherwise than shares n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition o) Total (k+l+m+n)	63,978,711 63,978,711	13.624% 13.624%	
Mode of Acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /Inter-se transfer etc).	Open Market		
Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.06.2008 – 21.03.2014		
Equity share capital / total voting capital of the TC before the said Acquisition / sale	358.56 Crore.		
Equity share capital/ total voting capital of the TC after the said Acquisition / sale	469.60 Crore.		
Total diluted share/voting capital of The TC after the said Acquisition	NA		

(*) Total share capital/ Voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Place: MUMBAI

Date: 21.03.2014

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (3) and (6)

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed Company – Axis Bank Ltd

Name & Address of the Shareholder	Life Insurance Corporation of India Central Office, Investment Department, 'Yogakshema', 6th Floor, Mumbai - 400021.
Shareholding prior to acquisition/ sale	40,512,566 & 11.299%
No. & % of Shares/voting rights acquired/ sold	23,466,145 & 2.325%
Receipt of allotment advice/acquisition of shares/sale of shares specify	19.06.2008 – 21.03.2014
Date of intimation to company	25.03.2014
Mode of acquisition on market purchase/sale/ public/rights/preferential offer etc.	Market Purchase & Block Deal
No.& % of shares/voting rights post-acquisition/sale	63,978,711 & 13.624 %
Trading member through whom the trade was executed with SEBI Registration No. of the TM	Various Brokers
Exchange on which the trade was Executed	NSE / BSE
Buy Quantity	23,466,145
Buy Value	23,236,254,946.40
Sell Quantity	
Sell Value	

(Authorized Signatory)