

AXIS/CO/CS/402/2023-24

October 27, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code : 532215

Dear Sir(s),

SUB: Publication of Notice in Newspaper containing Un-audited Financial Results of the Axis Bank Limited ("Bank") for the quarter and half year ended September 30, 2023

Pursuant to the captioned subject, please find enclosed herewith copies of the newspaper clippings published by the Bank.

This is for your information and records.

Thanking you,

Yours Sincerely,
For **Axis Bank Limited**

Sandeep Poddar
Company Secretary

Encl: As above

India to resume some visa services in Canada

Will restart issuance of entry, business, medical, and conference visas

PRESS TRUST OF INDIA
New Delhi, 25 October

India on Wednesday said it will resume some visa services in Canada with effect from Thursday.

In a post on X, the High Commission of India in Canada said that services for entry visa, business visa, medical visa, and conference visa would resume from October 26.

"Emergency situations will continue to be addressed by the High Commission and the Consulates General as it is being done currently", the official statement added.

The development comes days after External Affairs Minister S Jaishankar said on Sunday that India is looking at resuming visa services for Canadians "very soon" if it sees progress in the safety of its diplomats in Canada.

Earlier on Sunday, Jaishankar said that India invoked diplomatic parity due to concerns over "continuous interference" in its "internal affairs" by Canadian personnel.

His comments signal the government's move to draw the red line on the issue of diplomatic parity, a day after the US and UK backed Canada.

The ties between India and Canada nosedived after Canadian Prime Minister Justin Trudeau alleged on September 18 that there was a potential link between Indian agents and the killing of Khalistani separatist Hardeep



THE DEVELOPMENT COMES DAYS AFTER EXTERNAL AFFAIRS MINISTER S JAISHANKAR SAID THAT INDIA WAS LOOKING AT RESUMING VISA SERVICES FOR CANADIANS 'VERY SOON'

Singh Nijjar in British Columbia in June.

New Delhi strongly trashed the charges. Days later, it announced temporarily suspending issuance of visas to Canadian citizens and asked Ottawa to downsize its diplomatic presence in India.

The development came notwithstanding fresh tensions over India's decision to ensure parity in diplomatic presence with Canada by expelling 41 Canadian diplomats.

The Canadian government has announced the withdrawal of 41 diplomats from India and halted its visa and consular services in Chandigarh, Mumbai, and Bengaluru consulates. The services are now available only at the Canadian High Commission in Delhi.

India temporarily stopping the visa services a few weeks ago was the concern over the safety and security of its diplomats in Canada and that Ottawa's inability to provide a secure environment to the Indian officials challenges the most fundamental aspect of the Vienna Convention on Diplomatic Relations.

His remarks came days after Canada pulled out 41 of its diplomats from India.

Tensions flared between the two countries last month following Trudeau's allegations of the "potential" involvement of Indian agents in the killing of Khalistani extremist Hardeep Singh Nijjar on June 18 in British Columbia. India had designated Nijjar as a terrorist in 2020. India rejected the allegations as "absurd" and "motivated".

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India had also asked Canada to come down hard on terrorists and anti-India elements operating from its soil and suspended visa services for Canadians.

Israel urges India to proscribe Hamas as terror organisation

PRESS TRUST OF INDIA
New Delhi, 25 October

Time has come for India to proscribe Hamas as a terrorist organisation like many other nations have done, Israeli ambassador to India Naor Gilon said on Wednesday.

The Israeli envoy, at an interaction with journalists, also thanked India for its "100 per cent" support to Israel in

its anti-terror operations against Hamas.

Gilon said Israel conveyed to relevant Indian authorities to declare Hamas as a terrorist organisation following its brutal attack on Israel on October 7.

At the same time, he indicated that the matter was taken up earlier as well.

"Prime Minister Narendra Modi was among first world

leaders to condemn the terror attack... India is a very important moral voice in the world and the important countries for us are with us," Gilon said.

"It is time for India to declare Hamas as terrorist organisation in India," he said, adding many countries have already done that.

"India is solidly supporting us in our counter-terror operations," he said.

The latest conflict has been triggered by the unprecedented and multi-pronged attacks against Israel by Hamas militants from Gaza on October 7. Israel launched a massive counter offensive in Gaza to avenge the attacks.

"For Israel, it is a war to survive in the Middle East," Gilon said, asserting that Israel is determined to destroy Hamas.

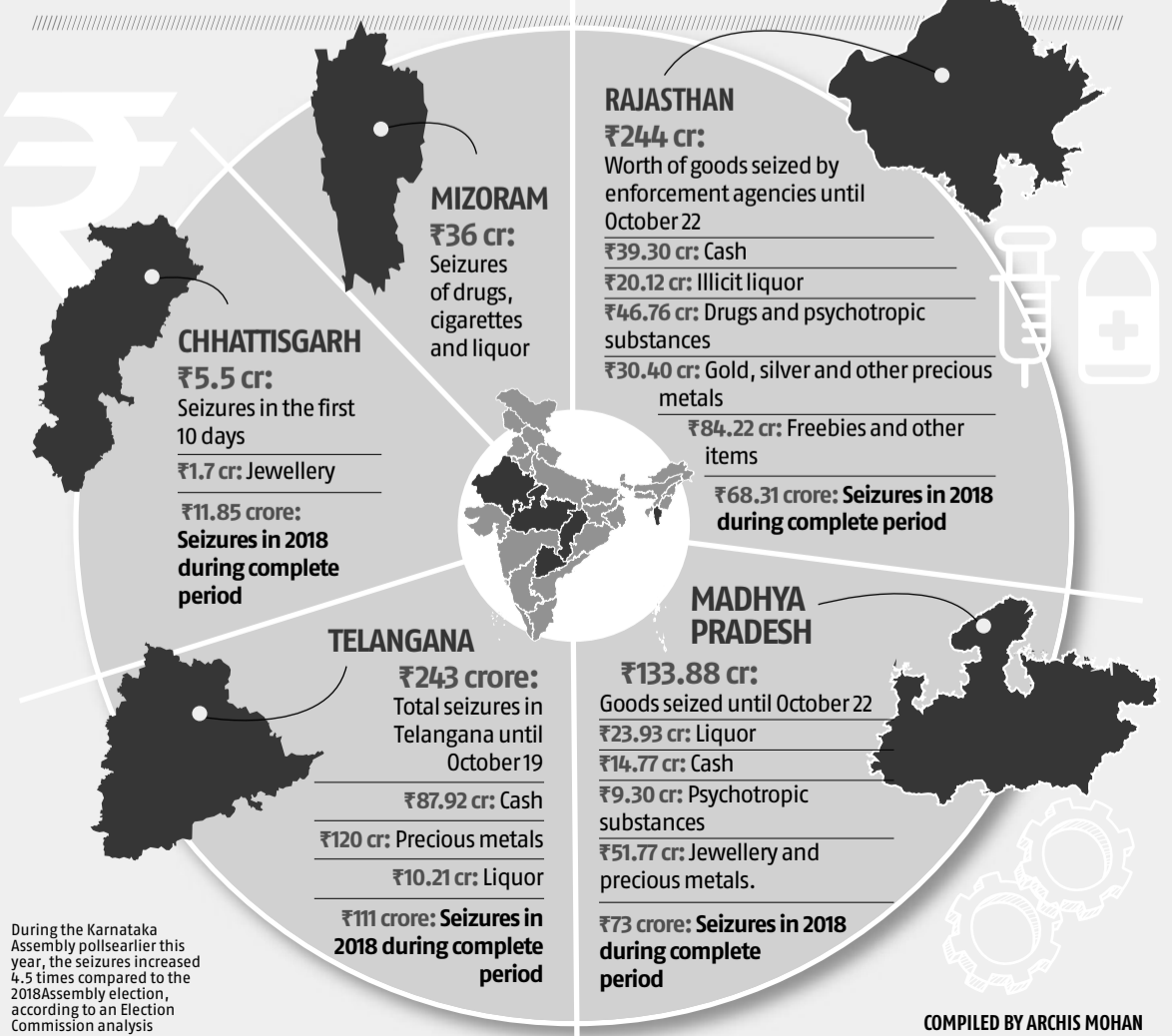
SEIZURES IN POLL-BOUND STATES SEE SHARP RISE SINCE IMPLEMENTATION OF CoC

Seizures during the enforcement of the model code of conduct have witnessed a sharp increase in the poll-bound states, which the Election Commission has attributed to the sustained efforts it has made for election expenditure monitoring, including 'keeping strict vigil, extensive monitoring, coordination with neighbouring states and inter-agency coordination'.

For example, during the Karnataka Assembly polls earlier this year, the seizures of jewellery, liquor and other inducements increased 4.5 times compared to the 2018

Assembly election, according to an Election Commission analysis. Enforcement agencies seized ₹ 375.61 crore worth of goods, including ₹96.6 crore worth of jewellery and precious metals and ₹147.46 crore worth of cash between March 29 and May 8, 2023. In 2018, enforcement agencies seized goods worth ₹83.93 crore.

The trend has continued, with the seizures spiking significantly in the poll-bound Rajasthan, Madhya Pradesh, Telangana and Chhattisgarh after the model code of conduct kicked in on October 9.



Tech Mahindra Limited

Extract of Consolidated Audited Interim Financial Results of Tech Mahindra Limited and its subsidiaries for the quarter and six months period ended September 30, 2023

TECH mahindra

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001.
Website: www.techmahindra.com. Email: investor.relations@techmahindra.com.
CIN : L64200MH1986PLC041370

Revenue for the quarter is INR 128,639 Mn.

Rs. in Million except Earnings per share				
Sr.No	Particulars	Quarter ended September 30, 2023	Six months period ended September 30, 2023	Quarter ended September 30, 2022
1	Total Revenue from Operations (Net)	128639	260229	131295
2	Net Profit before tax	6153	15865	16639
3	Net Profit for the period / year after Tax (Share of the Owners of the Company)	4939	11864	12854
4	Total Comprehensive Income for the period / year	3902	12570	12833
5	Equity Share Capital	4407	4407	4395
6	Earnings Per Equity Share (Rs.)			
	- Basic	5.59	13.42	14.58
	- Diluted	5.57	13.38	14.52

Additional information on standalone financial results is as follows:

Rs.in Million			
Particulars	Quarter ended September 30, 2023	Six months period ended September 30, 2023	Quarter ended September 30, 2022
Revenue from Operations	104397	211369	105986
Profit before Tax	5869	13155	13061
Profit after Tax	5558	11153	9562

Notes :

- The above is an extract of the detailed format of the standalone and consolidated interim financial results for the quarter and six months period ended September 30, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated interim financial results for the quarter and six months period ended September 30, 2023 are available on the Stock Exchange websites. (www.nseindia.com/www.bseindia.com) and the Company's website at the web-link: <https://www.techmahindra.com/en-in/investors/>
- The Board of Directors at its meeting held on October 25, 2023, has declared an Interim Dividend of Rs. 12 per equity share on face value of Rs. 5/- (240%).
- These results have been prepared on the basis of the audited standalone and consolidated condensed interim financial statements which are prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The audited quarterly and six months period ended financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors in its meeting held on October 25, 2023.
- The Auditors have issued an unqualified opinion on the audited standalone and consolidated financial results and have invited attention to a matter (Emphasis of Matter). The Emphasis of Matter is on account of the financial irregularities committed by the promoters of erstwhile Satyam Computer Services Limited (SCSL) before it was acquired by the Company. SCSL was amalgamated with the Company in June 2013. The Emphasis of Matter and the Management Response on the same is available as part of the detailed Regulation 33 formats posted on the Stock Exchange websites (www.nseindia.com/www.bseindia.com) and the Company's website (www.techmahindra.com).

Date : October 25, 2023
Place : Mumbai

C. P. Gurnani
Managing Director & CEO

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AXIS BANK LTD.

Regd. Office: 'Trishul', 3rd floor, Opp. Samarsheshwar Temple, Near Law Garden, Ellisbridge, Ahmedabad - 380 006.
Corporate Office: 'Axis House' C-2, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
CIN: L65110GJ1993PLC020769, Phone: 079-26409322, Fax: 079-26409321, Email: shareholders@axisbank.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

PARTICULARS	Axis Bank (Standalone)			Axis Bank (Consolidated)		
	FOR THE QUARTER ENDED 30.09.2023	FOR THE HALF YEAR ENDED 30.09.2023	FOR THE QUARTER ENDED 30.09.2022	FOR THE QUARTER ENDED 30.09.2023	FOR THE HALF YEAR ENDED 30.09.2023	FOR THE QUARTER ENDED 30.09.2022
Total income from operations	31,660,26	62,304,30	24,094,33	33,122,23	65,016,43	25,173,05
Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	7,817,30	15,596,78	7,166,43	8,313,81	16,505,43	7,572,74
Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	7,817,30	15,596,78	7,166,43	8,313,81	16,505,43	7,572,74
Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	5,863,56	11,660,66	5,329,77	6,204,15	12,295,50	5,612,33
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	Refer note 1	Refer note 1	Refer note 1	Refer note 1	Refer note 1	Refer note 1
Paid-up equity share capital (Face value ₹2/- per share)	616,35	616,35	614,46	616,35	616,35	614,46
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,24,377.87 (As on 31st March, 2023)	1,24,377.87 (As on 31st March, 2023)	1,14,411.51 (As on 31st March, 2022)	1,28,740.25 (As on 31st March, 2023)	1,28,740.25 (As on 31st March, 2023)	1,17,495.94 (As on 31st March, 2022)
Earnings per Share (Face value ₹2/- per share) (for continuing and discontinued operations) (₹) (not annualised)						
- Basic	19.03	37.87	17.35	20.14	39.93	18.27
- Diluted	18.92	37.64	17.23	20.02	39.69	18.14
Securities Premium Account	52,193,33	52,193,33	51,635,32			
Net Worth	1,29,612,14	1,29,612,14	1,16,152,45			
Outstanding Debts	1,85,242,38	1,85,242,38	1,81,399,99			
Outstanding Redeemable Preference Shares	Nil	Nil	Nil			
Debt Equity Ratio	1.36	1.36	1.46			
Capital Redemption Reserve	Nil	Nil	Nil			
Debenture Redemption Reserve	Nil	Nil	Nil			

Note:

- Information relating to Total Comprehensive Income and Other Comprehensive Income is not furnished as Ind AS is not yet made applicable to banks.
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of the Bank (www.axisbank.com) and on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.

For and on behalf of the Board

Place: Mumbai
Date: 25th October, 2023

www.axisbank.com

AMITABH CHAUDHRY
MD & CEO



New EPF additions lower than in FY19

Rhik Kundu
rhik.kundu@livemint.com
NEW DELHI

The number of new Employee Provident Fund (EPF) subscribers—an indicator of new formal jobs—has recovered from the pandemic years but is yet to reach pre-pandemic levels, the National Statistical Office (NSO) said.

New EPF subscribers registered in FY23 remain lower than those registered during FY19, according to payroll data for September 2017-August 2023 released by NSO.

The data showed the new EPF subscribers stood at 11.50 million during FY23, up from 10.87 million in FY22 and 8.55 million in FY21.

New subscribers stood at 13.94 million in FY19 and 11.04 million in FY20.

"The numbers of subscribers are from various sources, and there are elements of overlap. Therefore, the estimates from various sources are not additive," the ministry of statistics and programme implementation said in a statement.

"The present report gives different perspectives on the levels of employment in the formal sector and does not measure employment at a holistic level," it added.

In FY20 and FY21, net addition of formal jobs slowed down due to covid-induced lockdowns. The pandemic also led to a decline in household income and job opportunities. As many as 42% of graduates under the age of 25 remained unemployed after the pandemic, while the pace of job creation decreased following the global slowdown, according to a labour market report by Azim Premji University.

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For and on behalf of the Board

Place: Mumbai
Date: 25th October, 2023

www.axisbank.com

AMITABH CHAUDHRY
MD & CEO

PRESENTS

2nd - 3rd November, 2023 (Thursday and Friday)
at Golconda, Trident Hotel, Bandra Kurla Complex, Mumbai

INAUGURAL SESSION
at 10 am on Thursday, 2nd November, 2023
Summit Introduction
Mr. M. Damodaran

The Challenge of Regulation

Mr. Debasish Panda
Chairperson, IRDAI

Mr. M. Rajeshwar Rao
Deputy Governor, RBI

Mr. Amarjeet Singh
Whole Time Member, SEBI

PLENARY SESSION
at 10 am on Friday, 3rd November, 2023

An Embodiment of Leadership

Mr. A. M. Naik
Chairman Emeritus, Larsen & Toubro
in conversation with
Mr. M. Damodaran

CONFIRMED SPEAKERS (in alphabetical order)

A Balasubramanian

Amarjeet Singh

Atanu Chakraborty

Chandru Badrinarayanan

Debasish Panda

Govind Sankaranarayanan

Jamil Khatri

M Damodaran

M Rajeshwar Rao

Nithin Kamath

Rajeev Gupta

Rajnish Kumar

Renuka Ramnath

Sundaraman R

S Ramann

Sanjeev Aga

Siddarth Pai

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