भारतीय यूनिट ट्रस्ट के विनिर्दिष्ट उपक्रम के प्रशासक
Administrator of the Specified Undertaking of the Unit Trust of India

No: OFS/009/2021-22
Date: May 21, 2021

To,

Axis Bank Limited
Axis House
Wadia International Centre,
Pandurang Budhkar Marg,
Worli, Mumbai 400 025

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai-400 001

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Madam

Sub: Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Regulations").

This is with reference to the Offer for Sale announced by Administrator Of The Specified Undertaking Of The Unit Trust Of India ("**Seller**") on May 18, 2021 for sale of upto 36,000,000 Equity Shares of face value of INR 2/- each ("**Equity Share**s") (representing 1.21% of the total issued, subscribed and fully paid up equity share capital of the Company as on March 31, 2021, excluding Equity shares underlying depository receipts) of Axis Bank Limited ("**Company**"), on May 19, 2021 (T Day) and May 21, 2021 (T+1 Day), with an option to additionally sell 22,078,568 Equity Shares (representing 0.74% of the total issued, subscribed and fully paid up equity share capital of the Company as on March 31, 2021, excluding Equity shares underlying depository receipts). We also refer to the intimation letter dated May 19, 2021, pursuant to which the Seller exercised its option to offer additional 22,078,568 Equity Shares as part of the Offer for Sale.

In this regard, we wish to inform you that the Seller has sold in aggregate 5,66,40,162 Equity Shares of the Company on the basis of valid bids received on T Day (i.e. May 19, 2021) and T+1 Day (i.e. May 20, 2021)

The above sale of equity shares took place on a separate designated window of BSE Limited and National Stock Exchange of India Limited and was undertaken in accordance with the "Comprehensive Guidelines on Offer for Sale (OFS) of shares by promoters through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India ("**SEBI**") through its circular no CIR/MRD/ DP/18/2012 dated July 18, 2012, as amended by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016,circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018, read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation – Trading (No. HO/MRD/DP/CIR/P/2016/135) dated December 16, 2016 issued by SEBI.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**SEBI Takeover Regulations**"), we are hereby notifying the information regarding the change in our shareholding in the Company, pursuant to the above sale of shares made by us on May 19, 2021 and May 20, 2021.

As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

On behalf of Administrator of The Specified Undertaking
Of The Unit Trust of India



Avinash Kumar
Vice President

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Axis Bank Limited(the "**Company**")		
2. Name(s) of the Seller (Promoter)~~acquirer and Persons Acting in Concert (PAC) with the acquirer~~	Administrator Of The Specified Undertaking Of The Unit Trust Of India (the "**Seller**")		
3. Whether the Seller ~~acquirer~~ belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("**BSE**") and The National Stock Exchange of India Limited ("**NSE**")		
5. Details of the ~~acquisition/~~ disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the ~~acquisition~~ Sale under consideration, holding of :			
a) Shares carrying voting rights	103,175,065	3.37%	3.37%
b) Shares in the nature of encumbrance(pledge/ lien/ non-disposal undertaking/ others)	Nil	Not Applicable	Not Applicable
c) Voting rights (VR) otherwise than by equity shares	Nil	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	103,175,065	3.37%	3.37%
Details of ~~acquisition/~~ sale of shares held by the Seller			
a) Shares carrying voting rights	5,66,40,162	1.85%	1.85%
b) VRs acquired/ sold otherwise than by equity shares	Nil	Not Applicable	Not Applicable
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Not Applicable	Not Applicable
d) Shares encumbered/ invoked/released by the acquirer	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	5,66,40,162	1.85%	1.85%
After the ~~acquisition/~~ sale, holding of the Seller:			
a) Shares carrying voting rights	4,65,34,903	1.52%	1.52%

b) Shares encumbered with the acquirer	Nil	Not Applicable	Not Applicable
c) VRs otherwise than by equity shares	Nil	Not Applicable	Not Applicable
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Not Applicable	Not Applicable
Total (a+b+c+d)	4,65,34,903	1.52%	1.52%
6. Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Offer for Sale by The Specified Undertaking Of The Unit Trust Of India, through the stock exchange mechanism in accordance with circular bearing no. CIR/MRD/DP/18/2012 dated July 18, 2012 ("**SEBI OFS Circular**") notified by the Securities and Exchange Board of India pertaining to comprehensive guidelines on offer for sale of shares by promoters through stock exchange mechanism, as amended by SEBI *vide* its circular number CIR/MRD/DP/04/2013 dated January 25, 2013,circular number CIR/MRD/DP/ 17 /2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015 and circular number CIR/MRD/DP/36/2016 dated February 15, 2016,circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and December 28, 2018issued by the Securities and Exchange Board of India ("**SEBI**") (together with SEBI OFS Circular, "**SEBI OFS Circulars**"), read with Section 21 of Chapter 1of the Master Circular for Stock Exchange and Clearing Corporation – Trading (No. HO/MRD/DP/CIR/P/2016/135) dated December 16, 2016 issued by SEBI (together with the SEBI OFS Circulars, the "**OFS Circulars**").		
7. Date of ~~acquisition/~~ sale of shares~~/ VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	May 19, 2020 May 20, 2021		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition/~~ sale	**Number of Shares:** 3,06,44,42,582 **Amount (in Rs.):** 6,12,88,85,164 * (*Face value INR 2/- per equity share)		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition/~~ sale	**Number of Shares:** 3,06,44,42,582 **Amount (in Rs.):** 6,12,88,85,164 * (*Face value of INR 2/- per equity share)		
10. Total diluted share/voting capital of the TC after the said ~~acquisition/~~ sale	**Number of Shares:** 3,06,44,42,582 **Amount (in Rs.):** 6,12,88,85,164* (*Face value of INR 2/- per equity share)		

(*) *Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Yours sincerely,

On behalf of Administrator of The Specified Undertaking
Of The Unit Trust of India



Avinash Kumar
Vice President