

January 27, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
NSE Symbol: AXISBANK

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: OUTCOME OF BOARD MEETING – RE-APPOINTMENT OF WHOLE-TIME DIRECTOR AND CHANGES IN SENIOR MANAGEMENT PERSONNEL

RE-APPOINTMENT OF WHOLE-TIME DIRECTOR

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors (the "Board") of Axis Bank Limited (the "Bank") at its meeting held today, i.e., January 27, 2026, has approved the re-appointment of Subrat Mohanty as Whole-Time Director (designated as Executive Director) of the Bank, for a further period of three years with effect from August 17, 2026 up to August 16, 2029 (both days inclusive), subject to approval of the Reserve Bank of India (RBI) and approval of the members, in terms of applicable laws. Subrat Mohanty shall be liable to retire by rotation.

Subrat Mohanty is not related to any of the directors or key managerial personnel of the Bank. He has not been debarred from holding the office of a director by virtue of any order passed by SEBI or any other regulatory/ statutory authority. Brief profile of Subrat Mohanty is attached as **Annexure A**.

CHANGES IN SENIOR MANAGEMENT PERSONNEL

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform of the following changes in the senior management of the Bank:

Pursuant to the retirement of Prashant Joshi, Chief Credit Officer of the Bank, with effect from close of business hours of June 30, 2026, Sudipto Nag has been appointed as Chief Credit Officer of the Bank with effect from July 1, 2026. Consequent to the above change, Sudipto Nag will become senior management personnel and Prashant Joshi will cease to be senior management personnel under the provisions of the extant laws from the above-referred respective dates. The details required as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure B**.

The Board meeting commenced at 09:30 am (IST) and the above matters were approved at 3.45 p.m.

This is for your information and records.

Yours faithfully,
For Axis Bank Limited

Sandeep Poddar
Company Secretary
CC:
London Stock Exchange
Singapore Stock Exchange

Annexure A

Brief Profile of Subrat Mohanty

Subrat Mohanty aged 49 years is the Executive Director of the Bank. He joined the Bank in October 2020. He leads all functions under Retail & Wholesale Banking Operations, IT & Digital Banking, Business Intelligence, Group Strategy & Subsidiary Governance, Customer Experience, Vigilance and Internal Audit.

Subrat has over 24 years of experience in different industries and functions. In his previous stint, he served as the Group President of Manipal Education & Medical Group, responsible for business performance and strategy across the group's interests in Education, Healthcare, and Insurance.

Before joining the Manipal Group, Subrat was the COO of HDFC Life Insurance Company Limited, responsible for various functions, including Strategy, Operations, Technology, Digital and Health Insurance. Previously, at Infosys, he held multiple leadership roles across Operations, Solutions, Strategy, and technology-led Transformation Programs. Subrat started his career with Andersen Consulting (now Accenture).

Subrat holds a Bachelor's degree in Mechanical Engineering from NIT, Rourkela and has an MBA from Indian Institute of Management, Calcutta.

Annexure B

Sr. No.	Particulars	Prashant Joshi	Sudipto Nag
i.	Reason for change	Cessation as Chief Credit Officer following retirement.	Appointment as Chief Credit Officer of the Bank.
ii.	Date of appointment / re-appointment / cessation & term of appointment / re-appointment	Date of Cessation: Close of business hours of June 30, 2026.	Date of appointment: July 1, 2026
iii.	Brief profile (in case of appointment)	NA	<p>Sudipto Nag is a senior banking professional with expertise in credit policy design, portfolio risk management, debt servicing, governance, and enterprise-wide credit risk management. As President & Head – Retail Portfolio Management Group at Axis Bank Limited, he oversees credit portfolio strategy and performance across retail, SME, and rural lending. Further, he is driving innovation across the credit lifecycle by leveraging AI to strengthen risk assessment, debt allocation design and debt service management, while ensuring strong asset quality and NPA containment.</p> <p>In his 24 year career in financial services, Sudipto has held leadership roles across business, credit, and collections in large private sector banks, steering portfolios through multiple credit cycles with a focus on establishing, strengthening and modernizing credit policy frameworks.</p> <p>Sudipto is an MBA from Utkal University.</p>
iv.	Disclosure of relationship between directors (in case of appointment of a director)	NA	NA