

AXIS/CO/CS/30/2025-26

April 25, 2025

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex 123456789 Bandra (E), Mumbai – 400 051	BSE Limited 1 <sup>st</sup> Floor, P. J. Towers, Dalal Street Fort, Mumbai – 400 001
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NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

**REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**SUB.: GRANT OF STOCK OPTIONS/UNITS**

This is to inform you that the Nomination and Remuneration Committee at its meeting held today i.e., April 25, 2025, has approved grant of stock options/units to the eligible employees of the Bank as under:

- (a) 72,83,048 stock options at an exercise price of Rs. 1207.10/- per option under the Axis Bank Employees Stock Option Scheme 2000-01.
- (b) 22,19,331 stock units at an exercise price of Rs. 2/- per unit under the Axis Bank Employees Stock Unit Scheme, 2022.

Disclosures as required under SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure A.

The meeting commenced at 7:30 am (IST) and concluded at 9:00 am (IST).

This is for your information and records.

Yours faithfully,

**For Axis Bank Limited**

**Sandeep Poddar  
Company Secretary**

CC:

London Stock Exchange  
Singapore Stock Exchange

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Grant under Axis Bank Employees Stock Option Scheme 2000-01</b>	<b>Grant under Axis Bank Employees Stock Unit Scheme – 2022</b>
(a)	Brief details of options/units granted	72,83,048 options.	22,19,331 units.
(b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes	Yes
(c)	Total number of shares covered by these options/units	72,83,048 equity shares of Rs. 2/- each of the Bank.	22,19,331 equity shares of Rs. 2/- each of the Bank.
(d)	Pricing Formula	Granted at the latest available closing price prevailing on NSE being the Stock Exchange which recorded the highest trading volume in the equity shares of the Bank on April 24, 2025 i.e., being the previous trading day immediately preceding the date on which the grant of options was approved by the NRC.	Units are granted at the face value of equity shares i.e., at Rs. 2/- each.
(e)	Option Vested	The said options shall vest, as under: <ul style="list-style-type: none"><li>- At the end of 1 year from the date of grant</li><li>- 30% of granted options.</li><li>- At the end of 2 years from the date of grant</li><li>- 30% of granted options.</li><li>- At the end of 3 years from the date of grant</li><li>- 40% of granted options</li></ul>	The said units shall vest, as under: <ul style="list-style-type: none"><li>- At the end of 1 year from the date of grant</li><li>- 30% of granted options.</li><li>- At the end of 2 years from the date of grant</li><li>- 30% of granted options.</li><li>- At the end of 3 years from the date of grant</li><li>- 40% of granted options</li></ul>

(f)	Time within which option/units may be exercised	The said options can be exercised by the grantees, within a period of 5 years from the date of respective vesting.	The said units can be exercised by the grantees, within a period of 5 years from the date of respective vesting.
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