

AXIS/CO/CS/424/2026-27

September 23, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB: APPOINTMENT OF ARVIND SUBRAMANIAN AS AN ADDITIONAL INDEPENDENT DIRECTOR OF AXIS BANK LIMITED ("BANK")

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has today appointed Arvind Subramanian (DIN: 02551935) as an additional independent director of the Bank for a period of four years with effect from September 23, 2026 up to September 22, 2030 (both days inclusive), subject to approval of shareholders. In terms of Section 149(13) of the Companies Act, 2013, he shall not be liable to retire by rotation during his tenure as an independent director of the Bank.

Arvind Subramanian is not related to any of the Directors or Key Managerial Personnel of the Bank.

Please note that Arvind Subramanian is not debarred from holding the office of director by virtue of any order of SEBI or any other statutory authority.

The details required pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure A**.

Thanking you,

With warm regards,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

Encl: as above

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr No.	Particulars	Arvind Subramanian
1	Reason for change	Appointed as additional independent director of the Bank.
2	Date of appointment/ cessation and term of appointment	Four years with effect from September 23, 2026 up to September 22, 2030 (both days inclusive).
3	Disclosure of relationship between directors	Arvind Subramanian is not related to any other directors of the Bank.
4	Brief Profile	Arvind Subramanian, age 53 years, has over three decades of experience across strategy consulting, operating leadership, and enterprise growth. His career spans business services, technology, industrials, consumer, and real estate, giving him a broad perspective on how organisations create value, adapt to disruption and sustain competitive advantage. He currently serves as Executive Vice President and Managing Director at Iron Mountain India Pvt. Ltd., where he leads the company's India business and has global responsibility for Enterprise Strategy and Incubation. He spent nearly fifteen years with Boston Consulting Group, spanning corporate strategy, digital transformation, growth agendas, organisation design, and large-scale change across multiple industries and as Managing Director & Partner, he led the Technology, Media & Telecommunications practice in India. He was also Managing Director & CEO of Mahindra Lifespace Developers Limited, a listed company within the Mahindra Group. Arvind has a B. Tech degree in Electrical & Electronics Engineering from the Indian Institute of Technology, Madras and a Post Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad.