

AXIS/CO/CS/710/2025-26

March 18, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereof, we wish to inform you that the Acquisitions, Divestments and Merger Committee of the Board of Directors of the Bank at their meeting held on March 18, 2026, has approved the proposal to infuse Rs. 1,500 crore in Axis Finance Limited ("AFL") in one or more tranches before March 31, 2027, by subscribing to the Rights Issue of AFL.

The above-referred investment has been approved by the RBI vide its letter dated March 10, 2026.

The relevant information is attached as **Annexure A**.

The meeting commenced at 9:00 A.M. and concluded at 9:46 A.M.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Sandeep Poddar
Company Secretary

CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Axis Finance Limited (wholly owned subsidiary of the Bank) Turnover for half year ended FY26: Rs. 2,504 crore.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	i) The acquisition would fall within the related party transactions. ii) Axis Finance Limited (wholly owned subsidiary of the Bank). None of the promoter or promoter group of the Bank has any interest in Axis Finance Limited. iii) Nature of interest and details thereof and whether the same is done at "arm's length": The acquisition will be done on an arms' length basis.
3	Industry to which the entity being acquired belongs.	Non-Banking Financial Company (NBFC).
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity if its business is outside the main line of business of the listed entity).	Growth Capital.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Proposed investment of Rs 1,500 crore by March 31, 2027, in one or more tranches as approved by the Reserve Bank of India vide its letter March 10, 2026.
6	Indicative time period for completion of the acquisition.	By March 31, 2027.
7	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash Consideration.
8	Cost of acquisition and/or the price at which the shares are acquired. Percentage of shareholding /control acquired and / or number of shares acquired.	Investment of Rs. 1,500 crore. Pre Acquisition Shareholding%: 100% Post Acquisition Shareholding%: 100%.
9	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Products/Line of Business acquired: NBFC. Date of Incorporation: April 27, 1995. History of last 3 years Turnover: FY25: Rs. 4,296 crore FY24: Rs. 3,321 crore FY23: Rs. 2,297 crore. Country in which the acquired entity has presence: India. Other significant information: None.