

AXIS/CO/CS/478/2026-27

October 17, 2026

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

BSE Limited  
P. J. Towers,  
Dalal Street  
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

**REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")**

**SUB: APPOINTMENT OF SENIOR MANAGEMENT PERSONNEL**

We wish to inform you that based on the recommendations of the Nomination and Remuneration Committee and after due consideration, the Board of Directors of the Bank at its meeting held today, has appointed Rahul Shukla as Group Head, Commercial and Bharat Banking of the Bank with effect from October 19, 2026.

Rahul Shukla will head Commercial and Bharat Banking, with responsibility to accelerate growth, deepen customer relationships and strengthen the Bank's presence across these businesses. He would be a part of the Senior Management of the Bank.

The details required pursuant to SEBI Master Circular No. HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated January 30, 2026, are enclosed as **Annexure A**.

Please note that the Board meeting commenced at 9.00 am (IST) and the agenda was approved at 2.00 pm (IST).

This is for your information and records.

Thanking you,

With warm regards,

**For Axis Bank Limited**  
**SANDEEP** Digitally signed by  
**PODDAR** SANDEEP PODDAR  
Date: 2026.10.17  
14:22:38 +05'30'  
**Sandeep Poddar**  
**Company Secretary**

Encl: as above

CC: London Stock Exchange  
Singapore Stock Exchange

**Annexure A**

| <b>Sr No.</b> | <b>Particulars</b>                           | <b>Name: Rahul Shukla</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
|---------------|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1             | Reason for change                            | Appointed as Group Head, Commercial and Bharat Banking. He would be a part of the Senior Management.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 2             | Date of Appointment & term of appointment    | October 19, 2026<br><br>Term - Full-time employment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 3             | Disclosure of relationship between directors | NA                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| 4             | Brief Profile                                | Rahul Shukla, aged 57 years, is an accomplished banking leader with over three decades of experience spanning Wholesale, Corporate, Investment, Commercial and Rural Banking across India and Asia. At HDFC Bank, he led the Commercial & Rural Banking group, having earlier led Wholesale Banking. Prior to HDFC Bank, Rahul held senior leadership roles at Citi, including Head of the South Asia Corporate Bank and Asia-Pacific TMT Investment Banking. He brings deep expertise in managing large banking franchises, business strategy and franchise building, with a consistent track record of scaling businesses, improving returns and building market-leading positions. He is an MBA from IIM Bangalore and B.Tech. (Electrical Engineering) (Hons.) from IIT Varanasi. |