

AXIS/CO/CS/474/2026-27

October 17, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir/Madam,

REF.: DISCLOSURE UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS")

SUB.: PRESS RELEASE AND INVESTOR PRESENTATION ON THE FINANCIAL RESULTS OF AXIS BANK LIMITED ("BANK") FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2026

In reference to our letter no. AXIS/CO/CS/403/2026-27 dated September 17, 2026, and pursuant to Regulation 30 of the SEBI Listing Regulations, a copy of the Press Release and Investor Presentation on the unaudited standalone and consolidated financial results of the Bank for the quarter and half-year ended September 30, 2026, are attached herewith.

This is for your information and records.

Thanking You.

With warm regards,

For Axis Bank Limited

SANDEEP Digitally signed by
SANDEEP PODDAR
PODDAR Date: 2026.10.17
13:02:50 +05'30'

Sandeep Poddar
Company Secretary

Encl: as above

CC: London Stock Exchange
Singapore Stock Exchange

PRESS RELEASE
AXIS BANK ANNOUNCES FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

***Robust growth in deposits at 21% YOY and 6% QOQ and advances at 23% YOY and 9% QOQ;
PAT up 38% YOY to ₹7,003 crores aided by strong NII growth at 12% YOY and improving asset quality***

- YOY QAB¹ | MEB¹ basis total deposits up **23% | 21%**, TD¹ up **28% | 27%**, CA grew **15% | 7%**, SA up **13% | 12%**, respectively
- Raised FCNR (B) deposits of **₹1,018 bn**, incl. **₹438 bn** backed by advances from Bank's international branches and **₹449 bn** backed by standby letters of credit
- Retail loans grew **16% YOY and 10% QOQ**, of which SBB² book grew **21% YOY** and Retail disbursements grew **22% YOY**
- YOY | QOQ basis, SME loans up **25% | 9%**, Corporate loans up **34% | 8%** of which Mid-Corporate loans up **29% | 9%**
- Net Interest Income up **12% YOY and 5% QOQ**; Core operating profit at **₹10,998 crores**, up **11% YOY**
- Cost to assets at **2.14%**, declined **6 bps QOQ and 24 bps YOY**, delivered positive jaws on core operating revenue
- CET-1 ratio at **14.61%**, accreted **23 bps** to CET-1 in H1FY27, capital adequacy ratio (CAR) stood at **16.27%**
- GNPA at **1.16%** down **30 bps YOY**, NNPA at **0.35%** down **9 bps YOY**, net slippage ratio at **0.75%** down **30 bps YOY**
- Acquired **~1.09 mn** cards in Q2FY27, with the market share of **~13.1%³** of cards in force
- Continue to maintain market leading position in UPI Payer PSP, with a market share of **~38%⁴** and lowest technical declines amongst top 50 UPI Remitter Members⁵

This quarter, Axis Bank continued to build its all-weather franchise through investments in digital trust, payments innovation, AI capabilities, network growth and talent.

Reinforcing its leadership in digital payments and secure banking, Axis Bank became the first Indian bank to bring Apple Pay to its credit card customers across Mastercard and Visa networks, making it a milestone moment for the industry.

The Bank continued to focus on smart partnerships, expanding its travel-focused offerings with Scapia and MakeMyTrip. It also advanced its technology transformation agenda through the launch of Express Banking: Digital Banking Point 2.0 and AI Soundbox in partnership with Hitachi Payment Services, while implementing the next phase of its AMS 2.0 programme with Cognizant to further drive efficiency and productivity.

Axis Bank rolled out two campaigns during the quarter: "OPEN ki aadat pad jaayegi", showcasing the convenience, personalisation and security offered through its OPEN app, and "Far Away But Never Apart", celebrating the connection NRIs maintain with India.

Customer engagement and talent development remained key priorities during the quarter. The Bank launched Sparsh Week 2026, its flagship customer engagement initiative; introduced ARISE Homecoming for globally educated Indians looking to build careers in India; and concluded MOVES 2026, engaging over 43,000 students from more than 110 institutions to reimagine the future of banking and organisations.

The quarter also saw Axis Bank deepen its contribution to Indian sports through the launch of Axis Bank-GoSports Foundation Performance Institute and the development of Axis Bank Sanjeeva Singh Olympic Archery Centre, supporting and nurturing the country's budding sports talent.

The Bank received several industry recognitions during the quarter, including India's Best Digital Bank at the Euromoney Awards for Excellence 2026, Brandon Hall Awards 2026 for learning and leadership development, ICC Emerging Asia Awards 2026 for AI/ML implementation and MSME acceleration, multiple honours at the ABF Retail and Wholesale Banking Awards 2026, and the CEO of the Year Award at the SABRE South Asia Awards 2026.

Amitabh Chaudhry, MD & CEO, Axis Bank, said: "As customer expectations continue to evolve, our focus remains on building a franchise that combines innovation, trust and execution at scale. This quarter, we built on our leadership in digital payments and secure banking while advancing our technology agenda through AI-driven innovation and strategic partnerships. We expanded our reach, enhanced customer propositions, invested in talent, and deepened our contribution to communities. Together, these efforts reflect our commitment to creating long-term value for our customers, stakeholders and the broader economy."

The Board of Directors of Axis Bank Limited approved the financial results for the quarter and half year ended 30th September 2026 at its meeting held in Mumbai on Saturday, 17th October 2026.

Q2FY27 Performance at a Glance

- **Healthy core operating performance supported by strong NII**
 - Core operating revenue at **₹21,817** crores, up **10%** YOY
 - Net Interest Margin (NIM) at **3.36%**; and **excl. of FCNR (B) impact NIM at 3.47%**
 - Fee income up **6%** YOY; granular fee constituted **90%** of overall fees
- **Robust deposit growth sustained across average and period end balances supported by CASA & FCNR (B) inflow**
 - QOQ QAB¹ | MEB¹ basis, total deposits up **7% | 6%**; TD¹ up **10% | 8%**, CA up **3% | -%**, SA up **2% | 2%**, respectively
 - QAB¹ | MEB¹ CASA grew **14% | 11%** YOY and **3% | 2%** QOQ, CASA ratio at **35% | 36%**, respectively
 - Cost of funds decreased by **8 bps** YOY
- **Strong loan growth delivered supported by sustained growth in retail disbursements**
 - Advances grew **23%** YOY and **9%** QOQ; Bank's focus segments² grew by **18%** YOY and **6%** QOQ
 - SBB²+SME+MC at **₹3,316** bn | **24%** of total loans, grew **25%** YOY, up **~772** bps in the last 5 years
 - Retail loans grew **16%** YOY of which SBB book grew **21%** YOY and **7%** QOQ, and Rural loans grew **20%** YOY and **4%** QOQ, Retail disbursements grew **22%** YOY
- **Well capitalized with adequate liquidity buffers**
 - Additional cushion of **~49** bps over the reported CAR, attributable to other provisions³ and one-time standard asset provision³ aggregating **₹8,006** crores
 - Excess SLR of **₹1,04,306** crores
 - Average LCR⁴ during Q2FY27 was **~ 119%**
- **Continue to maintain our strong position in Payments and Digital Banking**
 - Axis Mobile app continue to be among the world's top rated⁵ Mobile banking app on Google Play store and iOS app store with a rating of **4.8** on both, with **~16 mn** MAU⁶
 - Continues to be amongst the largest player in Merchant Acquiring business with terminal market share⁷ of **~25.7%**
- **Stable asset quality**
 - GNPA at **1.16%** down **30** bps YOY and **12** bps QOQ, NNPA at **0.35%** down **9** bps YOY and **4** bps QOQ
 - PCR healthy at **70%**; On an aggregated basis, Coverage⁸ ratio at **164%** up **17%** YOY
 - Gross slippage ratio⁹ at **1.48%**, down **63** bps YOY & **31** bps QOQ, Net slippage ratio⁹ at **0.75%**, down **30** bps YOY & **37** bps QOQ
 - Net credit cost⁹ at **0.45%**, down **28** bps YOY and **18** bps QOQ
- **Key domestic subsidiaries¹⁰ delivered healthy performance**
 - H1FY27 net profit at **₹1,210** crores up **29%** YOY, with a return on investment in domestic subsidiaries of **~45%**
 - Axis Finance H1FY27 PAT at **₹546** crores up **42%** YOY, Stable asset quality metrics with net NPA at **0.35%**
 - Axis AMC's H1FY27 PAT¹¹ at **₹370** crores up **36%** YOY, Axis Securities H1FY27 PAT¹¹ at **₹191** crores up **9%** YOY
 - Axis Capital H1FY27 PAT at **₹149** crores up **61%** YOY; executed **20** ECM and **5** non-ECM deals in Q2FY27

¹ QAB: Quarterly Average Balance, MEB: Month End balance, TD: Term Deposits ² Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises, (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances; ³ not included in CAR calculation; ⁴ Liquidity Coverage Ratio; ⁵ with 3.5mn+ reviews; ⁶ Monthly active users, engaging in financial and non-financial transactions; ⁷ Based on RBI data as of Aug-26; ⁸ (specific+ standard+ additional + other contingencies) / IRAC GNPA; ⁹ Annualized; ¹⁰ Figures of subsidiaries are as per Indian GAAP, as used for consolidated financial statements of the Group; ¹¹ Adjusted for impact of transfer of PMS business from Axis Securities to Axis AMC

Profit & Loss Account: Period ended 30th September 2026**Net Interest Income and Net Interest Margin**

The Bank's Net Interest Income (NII) for Q2FY27 stood at ₹15,371 crores up 5% QOQ and 12% YOY basis. Net Interest Margin (NIM) for Q2FY27 stood at 3.36%.

Other Income

Fee income for Q2FY27 grew 6% YOY to ₹6,381 crores. Retail fees grew 7% QOQ and 4% YOY and constituted 70% of the Bank's total fee income. The Corporate & Commercial banking fees together grew 10% YOY to ₹1,943 crores. The trading income for the quarter stood at ₹85 crores; miscellaneous income in Q2FY27 stood at ₹65 crores. Overall, non-interest income (comprising of fee, trading and miscellaneous income) for Q2FY27 stood at ₹6,531 crores.

Operating Profit and Net Profit

The Bank's operating profit for the quarter stood at ₹11,083 crores up 6% YOY. Core operating profit stood at ₹10,998 crores up 11% YOY. Operating cost grew 9% YOY in Q2FY27. Net profit up 38% YOY to ₹7,003 crores in Q2FY27.

Provisions and contingencies

Provision and contingencies for Q2FY27 stood at ₹1,694 crores. Specific loan loss provisions for Q2FY27 stood at ₹1,564 crores. The Bank holds cumulative provisions (standard + additional other than NPA) of ₹15,860 crores as on September 30, 2026. It is pertinent to note that this is over and above the NPA provisioning included in the Bank's PCR calculations. These cumulative provisions translate to a standard asset coverage of 1.16% as on 30th September 2026. On an aggregated basis, the provision coverage ratio (including specific + standard + additional) stands at 164% of GNPA as on 30th September 2026. Credit cost (annualized) for the quarter ended 30th September 2026 stood at 0.45%.

H1FY27 Financial Performance

Net Interest Income for H1FY27 stood at ₹30,018 crores, up 10% YOY. Fee income grew 6% YOY to ₹12,536 crores. Operating profit for H1FY27 grew 4% to ₹22,742 crores from ₹21,928 crores in H1FY26. Core operating profit for H1FY27 grew by 11% to ₹22,120 crores from ₹20,010 crores in H1FY26. Total provisions for H1FY27 stood at ₹3,916 crores. Net Profit for H1FY27 stood at ₹14,117 crores, up 30% YOY from ₹10,896 crores in H1FY26.

Balance Sheet: As on 30th September 2026

The Bank's balance sheet grew 22% YOY and stood at ₹20,46,240 crores as on 30th September 2026. The total deposits grew 6% QOQ and 21% YOY on month end basis, of which current account deposits grew 7% YOY, saving account deposits grew 12% YOY and term deposits 27% YOY. The share of CASA deposits in total deposits stood at 36%. On QAB basis, total deposits grew 7% QOQ and 23% YOY, within which savings account deposits grew 13% YOY, current account deposits grew 15% YOY, and term deposits grew 28% YOY.

The Bank's advances grew 23% YOY and 9% QOQ to ₹13,73,727 crores as on 30th September 2026. Retail loans grew 16% YOY to ₹7,39,905 crores and accounted for 54% of the net advances of the Bank. The share of secured retail loans¹ was ~74%, with home loans comprising 24% of the retail book. Small Business Banking (SBB) grew 7% QOQ and 21%

¹ as per Bank's internal classification

YOY, Loan against property grew 10% YOY, Personal loans grew 8% YOY and Rural loan portfolio grew 4% QOQ and 20% YOY. SME book remains well diversified across geographies and sectors, grew 9% QOQ and 25% YOY to ₹1,64,592 crores. Corporate loan book grew 8% QOQ and 34% YOY. Mid-corporate book grew 9% QOQ and 29% YOY. ~91% of corporate book is rated A- and above with 88% of incremental sanctions in H1FY27 being to corporates rated A- and above.

The book value of the Bank's investments portfolio as on 30th September 2026, was ₹4,53,464 crores, of which ₹3,80,693 crores were in government securities, while ₹47,851 crores were invested in corporate bonds and ₹24,920 crores in other securities such as equities, mutual funds, etc. Out of these, 78% are in Held to Maturity (HTM) category, 13% of investments are Available for Sale (AFS), 7% are in Fair Value through Profit & Loss (FVTPL) category and 2% are investments in Subsidiaries and Associate.

Payments and Digital

During Q2FY27, the Bank issued ~1.09 million new credit cards and it continues to remain among the top players in the Retail Digital banking space with:

- **34%** - YOY growth in total UPI transaction value,
- **98%** - Share of digital transactions in the Bank's total financial transactions by individual customers,
- **57%** - New mutual fund SIPs sourced (by volume) through digital channels,
- **61%** - SA accounts opened through tab banking,
- **45%** - Individual Retail term deposits (by value) opened digitally, and
- **12%** - YOY growth in mobile banking transaction volumes.

The Bank's focus remains on reimagining end-to-end journeys and transforming the core and becoming a partner of choice for ecosystems. Axis Mobile is among the world's highest rated mobile banking app on Google Play store and iOS app store with rating of 4.8 on each with over 3.5 million reviews. The Bank's mobile app continues to see healthy growth, with Monthly Active Users of ~16 million and ~12 million non-Axis Bank customers¹ using Axis Mobile.

Axis Bank continues to maintain its market leading position in UPI Payer PSP space with a market share of ~38% by volume², along with maintaining the lowest technical declines³ among the top 50 UPI Remitter Members. The Bank continue to be amongst the largest players in Merchant Acquiring business in India with a market share⁴ of 25.7%.

On WhatsApp banking, the Bank now has over 45 million customers on board since its launch in 2021. The Bank has been among the first to go live on Account Aggregator (AA) network and has seen strong initial traction in AA based digital lending. The Bank has 675 APIs hosted on its API Developer Portal.

Wealth Management Business – Burgundy

The Bank's wealth management business is among the largest in India with assets under management (AUM) of ₹819,868 crores at the end of 30th September 2026 that grew 27% YOY and 9% QOQ. Burgundy Private, the Bank's proposition for high and ultra-high net worth clients, covers 18,760 families with AUM increasing 12% YOY and 3% QOQ to ₹2,77,246 crores.

¹ Excludes customer count from Axis Pay which is now decommissioned; ² Market share for Q2Y27;

³ NPCI data for top 50 UPI Remitter Members, last 12 months average as of Aug '26; ⁴ Based on RBI data as of Aug'26

Capital Adequacy and Shareholders' Funds

The shareholders' funds of the Bank grew 15% YOY and stood at ₹2,18,749 crores as on 30th September 2026. The Capital Adequacy Ratio (CAR) and CET1 ratio stood at 16.27% and 14.61% respectively at the end of 30th September 2026. Additionally, ₹8,006 crores of other provisions and one-time additional standard asset provision, are over and above the reported CAR, providing cushion of ~49 bps over the reported CAR. The Book value per equity share increased to ₹703 as on 30th September 2026 from ₹612 as on 30th September 2025.

Asset Quality

As on 30th September 2026, the Bank's reported Gross NPA and Net NPA levels were 1.16% and 0.35% respectively, as against 1.46% and 0.44% as on 30th September 2025. Recoveries from written off accounts for the quarter were ₹971 crores. Reported net slippages in the quarter adjusted for recoveries from written off pool was ₹1,412 crores, of which retail was ₹1,313 crores, CBG was ₹98 crores and Wholesale was ₹1 crore.

Gross slippages during the quarter were ₹4,762 crores, compared to ₹5,566 crores in Q1FY27 and ₹5,696 crores in Q2FY26. Recoveries and upgrades from NPAs during the quarter were ₹2,380 crores. The Bank in the quarter wrote off NPAs aggregating ₹2,729 crores.

As on 30th September 2026, the Bank's provision coverage, as a proportion of Gross NPAs stood at 70%, as compared to 70% as at 30th June 2026 and 70% as at 30th September 2025. The Bank's provision coverage ratio including prudential write-offs stands at 92% as at 30th September 2026.

The fund based outstanding of standard restructured loans implemented under resolution framework for COVID-19 related stress (Covid 1.0 and Covid 2.0) declined during the quarter and as at 30th September 2026 stood at ₹897 crores that translates to 0.06% of the gross customer assets. The Bank carries a provision of ~16% on restructured loans, which is in excess of regulatory limits.

Network

The Bank's overall distribution network stands at 6,414 domestic branches and extension counters along with 353 Business Correspondent Banking Outlets (BCBOs) situated across 3,404 centers as at 30th September 2026 compared to 5,976 domestic branches and extension counters, and 259 BCBO's situated in 3,238 centers as at 30th September 2025. As on 30th September 2026, the Bank had 12,533 ATMs and cash recyclers spread across the country. The Bank's Axis Virtual Centre is present across 8 centers with 1,669 Virtual Relationship Managers as on 30th September 2026.

Key Subsidiaries' Performance

The Bank's domestic subsidiaries delivered steady performance with H1FY27 PAT of ₹1,210 crores, up 29% YOY.

- **Axis Finance:** Axis Finance overall assets under management crossed ₹54,590 crores growing 23% YOY, of which Retail book grew 24% YOY. Share of Retail + MSME at 71% of total book. Axis Finance remains well capitalized with total Capital Adequacy Ratio of 22.15%. The book quality remains strong with net NPA at 0.35%. Axis Finance H1FY27 PAT was ₹546 crores, up 42% YOY from ₹385 crores in H1FY26.

- **Axis AMC:** Axis AMC's overall QAAUM grew 9% YOY to ₹3,82,966 crores. Its H1FY27 PAT¹ was ₹370 crores, up 36% YOY from ₹271 crores in H1FY26.
- **Axis Capital:** Axis Capital H1FY27 PAT was ₹149 crores, up 61% YOY from ₹93 crores in H1FY26. It completed 20 ECM and 5 non-ECM transactions during Q2FY27.
- **Axis Securities:** Axis Securities' revenues¹ for H1FY27 stood at ₹842 crores and H1FY27 PAT¹ stood at ₹191 crores, up 9% YOY from ₹175 crores in H1FY26. Its customer base grew 8% YOY.

¹ Adjusted for impact of transfer of PMS business from Axis Securities to Axis AMC

₹ crores

Financial Performance	Q2FY27	Q2FY26	% Growth
Net Interest Income	15,371	13,745	12%
Other Income	6,531	6,625	(1%)
- Fee Income	6,381	6,037	6%
- Trading Income	85	498	(83%)
- Miscellaneous Income	65	90	(28%)
Operating Revenue	21,902	20,369	8%
Core Operating Revenue [#]	21,817	19,871	10%
Operating Expenses	10,819	9,957	9%
Operating Profit	11,083	10,413	6%
Core Operating Profit [#]	10,998	9,915	11%
Net Profit/(Loss)	7,003	5,090	38%
EPS Diluted (₹) annualized	88.80	64.75	
Return on Average Assets (annualized)	1.38%	1.23%	
Return on Equity (annualized)	13.30%	11.06%	

[#] excluding trading income

₹ crores

Balance Sheet	As on	As on
	30 th September'26	30 th September'25
CAPITAL AND LIABILITIES		
Capital	623	621
Reserves & Surplus	2,18,127	1,89,327
Employee Stock Options Outstanding	1,369	1,194
Deposits	14,52,066	12,03,487
Borrowings	2,73,085	1,99,506
Other Liabilities and Provisions	1,00,970	82,479
Total	20,46,240	16,76,614
ASSETS		
Cash and Balances with RBI and Banks and Money at Call and Short Notice	1,26,553	83,235
Investments	4,53,464	3,91,851
Advances	13,73,727	11,16,703
Fixed Assets	6,640	6,413
Other Assets	85,856	78,412
Total	20,46,240	16,76,614

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

₹ crores

Business Performance	As on 30 th September'26	As on 30 th September'25	% Growth
Total Deposits (i)+(ii)	14,52,066	12,03,487	21%
(i) CASA Deposits	5,29,539	4,79,007	11%
- Savings Bank Deposits	3,56,468	3,17,724	12%
- Current Account Deposits	1,73,071	1,61,283	7%
CASA Deposits as % of Total Deposits	36%	40%	
(ii) Term Deposits	9,22,527	7,24,480	27%
CASA Deposits on a Quarterly Daily Average Basis (QAB)	4,94,273	4,34,027	14%
CASA Deposits as % of Total Deposits (QAB)	35%	38%	
Net Advances (a) +(b) + (c)	13,73,727	11,16,703	23%
(a) Corporate	4,69,230	3,49,737	34%
(b) SME	1,64,592	1,31,506	25%
(c) Retail	7,39,905	6,35,460	16%
Investments	4,53,464	3,91,851	16%
Balance Sheet Size	20,46,240	16,76,614	22%
Gross NPA as % of Gross Customer Assets	1.16%	1.46%	
Net NPA as % of Net Customer Assets	0.35%	0.44%	
Equity Capital	623	621	0.3%
Shareholders' Funds	2,18,749	1,89,947	15%
Capital Adequacy Ratio (Basel III)	16.27%	16.55%	
- Tier I	14.96%	14.83%	
- Tier II	1.31%	1.72%	

Note - Prior period numbers have been regrouped as applicable for comparison, as applicable. Certain amounts in the tables above may not add-up due to rounding off.

A presentation for investors is being separately placed on the Bank's website: www.axis.bank.in

For press queries, please contact Ms Piyali Reddy at 91-22-24252021 or email: Piyali.Reddy@axis.bank.in

Safe Harbor

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.



Investor Presentation

Quarterly Results Q2FY27

NSE: AXISBANK

BSE: 532215

LSE (GDR): AXB

Axis Bank at a glance



Axis Bank



3rd
largest Private Bank in India

~ 55 mn
Customers

1,00,900+
Employees

6,414
Branches ¹

Market Share



Traditional Banking Segment

5.4%
Assets ²

5.1%
Deposits ²

5.8%
Advances ²

Digital Banking Segment

~ 38%
UPI ³

~ 13%
Credit Cards ⁴

Profitability



13.96%
Consolidated ROE ⁵

3.36%
Net Interest Margin ⁵

2.19%
Operating Profit Margin ⁵

2.14%
Cost to Assets ⁵

Balance Sheet



16.27% | 14.61%
CAR ⁶ CET ¹ ⁶

₹159 bn | 1.16%
Cumulative provisions
(standard + additional non-NPA)

70% | 0.35%
PCR Net NPA

Key Subsidiaries



42%
YOY growth in
Axis Finance PAT ⁷

61%
YOY growth in
Axis Capital PAT ⁷

9%
YOY growth in
Axis Securities PAT ^{7, 8}

36%
YOY growth in
Axis AMC PAT ^{7, 8}

¹Domestic network including extension counters; ²Based on the Bank's aggregate advances/ deposits over RBI data as of September 30, 2026 ³UPI payer PSP space market share by volume for Q2FY27

⁴Credit Cards in force market share as of Aug'26 ⁵for Q2FY27 ⁶CAR – Capital Adequacy ratio; CET 1 – Common Equity Tier 1 ratio;

⁷for H1FY27 ⁸Adjusted for impact of transfer of PMS business from Axis Securities to Axis AMC;

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Major highlights for Q2FY27

Robust growth in deposits at 21% YOY and 6% QOQ and advances at 23% YOY and 9% QOQ; PAT up 38% YOY to ₹7,003 crores aided by strong NII growth at 12% YOY and improving asset quality



Healthy core operating performance supported by strong NII

- Core Operating profit at **₹10,998** crores, up **11% YOY**; Core operating revenue at **₹21,817** crores, up **10% YOY** and **5% QOQ**
- Net Interest Income up **12% YOY** and **5% QOQ**, Net Interest Margin (NIM) at **3.36%**; and **excl. of FCNR (B) impact NIM at 3.47%**
- Fee income up **6% YOY**; granular fee constituted **90%** of overall fees
- Cost to assets at **2.14%**, declined **6 bps QOQ** and **24 bps YOY**, delivered positive jaws on core operating revenue

Robust deposit growth sustained across average and period end balances supported by strong CASA and FCNR (B) inflow

- Raised FCNR (B) deposits of **₹1,018** bn, incl. **₹438** bn backed by advances from Bank's international branches and **₹449** bn backed by standby letters of credit
- YOY QAB¹ | MEB¹ basis, total deposits grew **23% | 21%** (17%)²; term deposits grew **28% | 27%** (21%)², CA grew **15% | 7%**, SA grew **13% | 12%**, respectively
- QOQ QAB¹ | MEB¹ basis total deposits grew **7% | 6%** (3%)², term deposits grew **10% | 8%** (3%)², CA grew **3% | -%**, SA grew **2% | 2%**, respectively
- QAB¹ | MEB¹ CASA grew **14% | 11%** YOY and **3% | 2%** QOQ, with CASA ratio at **35% | 36%** (38%)²

Strong loan growth delivered supported by sustained growth in retail disbursements

- Advances grew **9% (5%)² QOQ** and **23% (19%)² YOY**; Bank's focus segments³ grew by **6% QOQ** and **18% YOY**
- SBB³+SME+MC at **₹3,316** bn | **24%** of total loans, up **~772 bps** in last 5 years
- SME loans up **9% QOQ** and **25% YOY**, Corporate loans up **8% QOQ** and **34% YOY**, of which Mid-Corporate (MC) up **9% QOQ** and **29% YOY**
- Retail loans grew **10% (3%)² QOQ** and **16% (10%)² YOY** of which SBB book grew **7% QOQ** and **21% YOY**. Retail disbursements grew **20% QOQ** and **22% YOY**

Well capitalized with adequate liquidity buffers

- Overall capital adequacy ratio (CAR) stood at **16.27%**, CET 1 ratio at **14.61%**
- Additional cushion of **~49 bps** over the reported CAR, attributable to other provisions and one-time standard asset provision aggregating **₹8,006** crores
- Excess SLR of **₹1,04,306** crores
- Avg. LCR during Q2FY27 was **~119%**

Continue to maintain our strong position in Payments and Digital Banking

- Maintaining our market leading position in UPI Payer PSP space with a market share of **~38%⁴**, with lowest technical declines⁵
- Continues to be amongst the largest players in Merchant Acquiring business in India with a terminal market share of **25.7%⁶**
- Acquired **~1.09 mn** cards in Q2FY27, having a market share of **~13.1%⁶** of Cards in force; **first and only Bank in India to launch Apple Pay**
- Axis Mobile app continue to be among the top-rated mobile banking app on Google Play store and iOS store with a rating of **4.8** on both, with **~16 mn MAU⁷**

Improving asset quality

- GNPA at **1.16%** down **30 bps YOY**, NNPA at **0.35%** down **9 bps YOY**
- PCR healthy at **70%**, Coverage⁸ ratio at **164%** up **17% YOY**
- Gross slippage ratio⁹ at **1.48%** down **63 bps YOY**, Net slippage ratio⁹ at **0.75%** down **30 bps YOY**
- Net credit cost⁹ at **0.45%**, down **28 bps YOY**

Key subsidiaries continue to deliver healthy performance

- Total H1FY27 PAT of domestic subsidiaries at **₹1,210** crores up **29% YOY**; Return on investments of **~45%** in domestic subsidiaries
- Axis Finance H1FY27 PAT at **₹546** crores up **42% YOY**, Stable asset quality metrics with net NPA at **0.35%**
- Axis AMC's H1FY27 PAT¹⁰ at **₹370** crores up **36% YOY**, Axis Securities H1FY27 PAT¹⁰ at **₹191** crores up **9% YOY**
- Axis Capital H1FY27 PAT at **₹149** crores up **61% YOY**; executed **20 ECM** and **5 non-ECM** deals in Q2FY27

H1FY27 Consolidated ROE (annualized) at 14.23%, up 170 bps YOY, with subsidiaries contributing 50 bps

¹QAB: Quarterly Average Balance; MEB: Month End Balance; ²Excluding impact on period end balance of the portion of FCNR (B) deposits that are backed by advances extended by Bank's international branches;

³Bank's focus segments include Small Business Banking (SBB), Small & Medium Enterprises (SME), Mid Corporate, Rural, Personal Loans (PL) and Credit Card Advances ⁴ Market share by volume for Q2FY27; ⁵ NPCI data for top 50 UPI Remitter Members, last 12 months average as of September'26; ⁶ Based on RBI data as of Aug'26; ⁷ MAU: Monthly Active Users engaging in financial & non-financial transactions; ⁸ Coverage Ratio = Aggregate provisions (specific + standard + additional + other contingencies) / IRAC GNPA; ⁹ Annualised; ¹⁰ Adjusted for impact of transfer of PMS business from Axis Securities to Axis AMC

Key metrics for Q2FY27

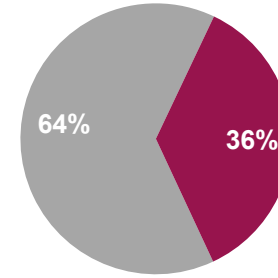
Snapshot (As on 30th September 2026)



		Absolute (₹ Cr)			QOQ	YOY Growth	
		Q2FY27	Q1FY27	H1FY27	Q2FY27	Q2FY27	H1FY27
Profit & Loss	Net Interest Income	15,371	14,646	30,018	5%	12%	10%
	Fee Income	6,381	6,156	12,536	4%	6%	6%
	Operating Expenses	10,819	9,722	20,541	11%	9%	7%
	Operating Profit	11,083	11,659	22,742	(5%)	6%	4%
	Core Operating Profit	10,998	11,122	22,120	(1%)	11%	11%
	Profit after Tax	7,003	7,114	14,117	(2%)	38%	30%
		Q2FY27				YOY Growth	
Balance Sheet	Total Assets	20,46,240				22%	
	Net Advances	13,73,727				23%	
	Total Deposits	14,52,066				21%	
	Shareholders' Funds	2,18,749				15%	
		Q2FY27 / H1FY27				Q2FY26 / H1FY26	
Key Ratios	Diluted EPS (Annualised in ₹)	88.80 / 90.01				64.75 / 69.70	
	Book Value per share (in ₹)	703				612	
	Std ROA (Annualised %)	1.38 / 1.44				1.23 / 1.35	
	Std ROE (Annualised %)	13.30 / 13.73				11.06 / 12.09	
	Cons ROA (Annualised %)	1.49 / 1.51				1.30 / 1.39	
	Cons ROE (Annualised %)	13.96 / 14.23				11.51 / 12.53	
	Gross NPA Ratio	1.16%				1.46%	
	Net NPA Ratio	0.35%				0.44%	
	Basel III Tier I CAR	14.96%				14.83%	
	Basel III Total CAR	16.27%				16.55%	

Deposits

↑ 21% YOY ^(a) / 17% YOY ^(a, c)
23% YOY ^(b)

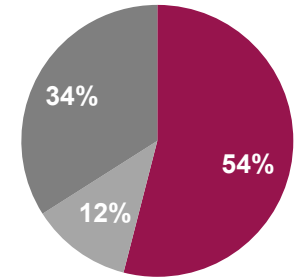


■ TD ■ CASA^(a)

CASA growth ↑ 11% YOY ^(a)
14% YOY ^(b)

Advances ^(a)

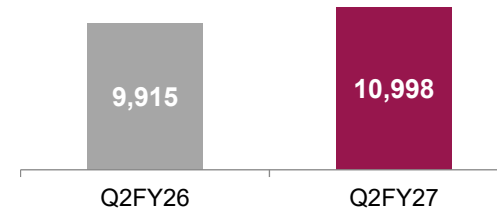
↑ 23% YOY / 19% YOY ^(c)



■ Retail ■ SME ■ Corporate
↑ 16% YOY ↑ 25% YOY ↑ 34% YOY

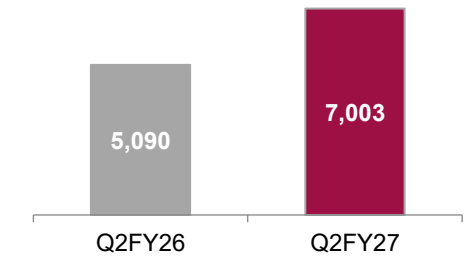
Core Operating Profit (in ₹ crores)

11% YOY ↑



Profit After Tax (in ₹ crores)

38% YOY ↑



^a Period end balances; ^b Quarterly average balance; ^c Excluding impact on period end balance of the portion of FCNR (B) deposits that are backed by advances extended by Bank's international branches

FCNR (B) Deposits under RBI Special Window



Amount in ₹ crores

Total FCNR (B) deposits

₹ 1,018 bn

(\$10.62 bn)

Includes:

Backed by Loans extended by the Bank

₹ 438 bn

(\$4.57 bn)

Backed by Standby Letters of Credit

₹ 449 bn

(\$4.69 bn)

8.6% QOQ reduction in non-retail term deposits

Balance sheet metrics	As on Sep-26	YOY %	QOQ %
Total Deposits	14,52,066	20.7%	5.8%
CASA	5,29,539	10.5%	1.5%
Term Deposits	9,22,527	27.3%	8.4%
Total Deposits excl. FCNR (B) deposits backed by loans from the Bank	14,08,307	17.0%	2.6%
Term Deposits excl. FCNR (B) deposits backed by loans from the Bank	8,78,768	21.3%	3.2%
Total Advances	13,73,727	23.0%	8.9%
Retail Advances	7,39,905	16.4%	9.5%
Total Advances excl. loans from the Bank for FCNR (B) deposits	13,29,968	19.1%	5.4%
Retail Advances excl. loans from the Bank for FCNR (B) deposits	6,96,146	9.5%	3.0%

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

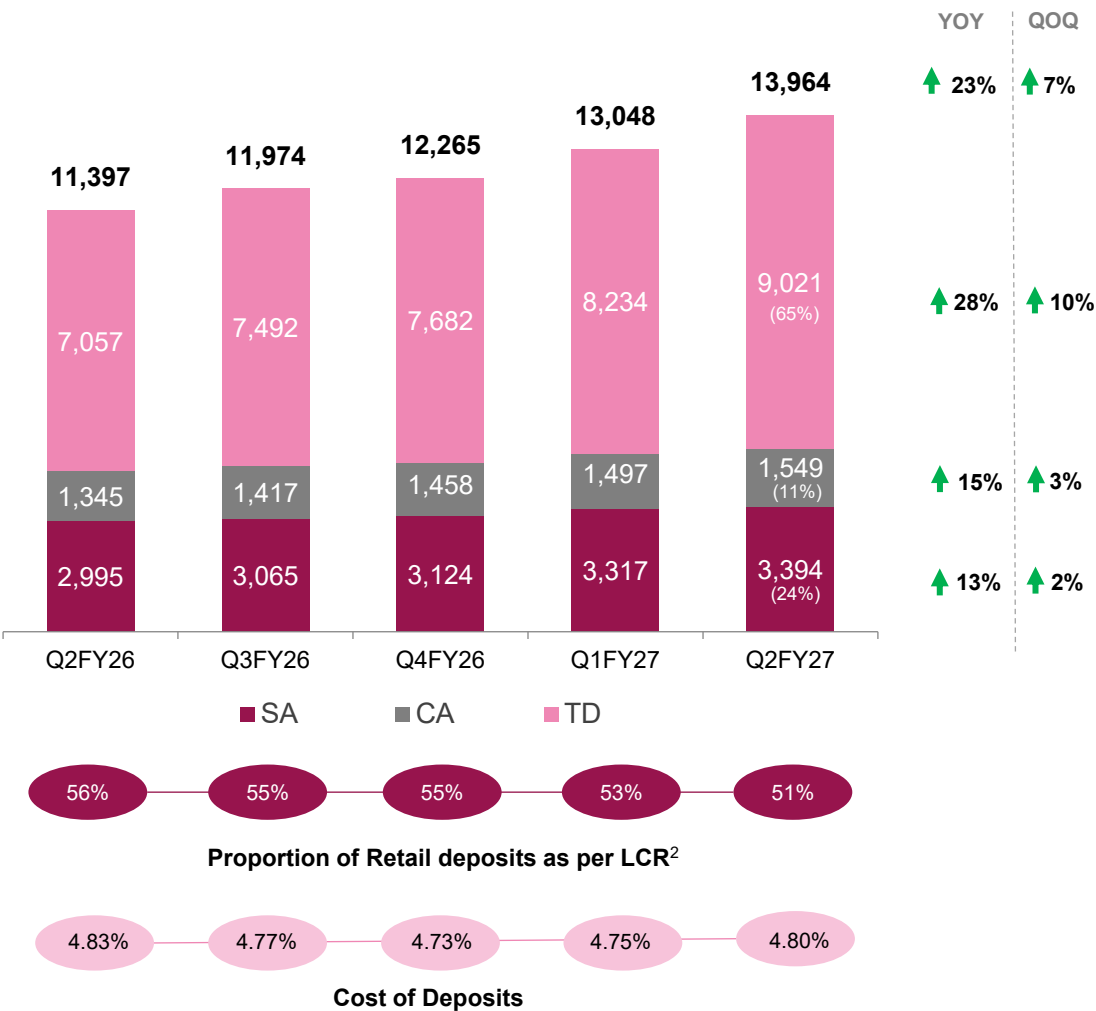
Other Important Information

Deposit and Loan growth performance

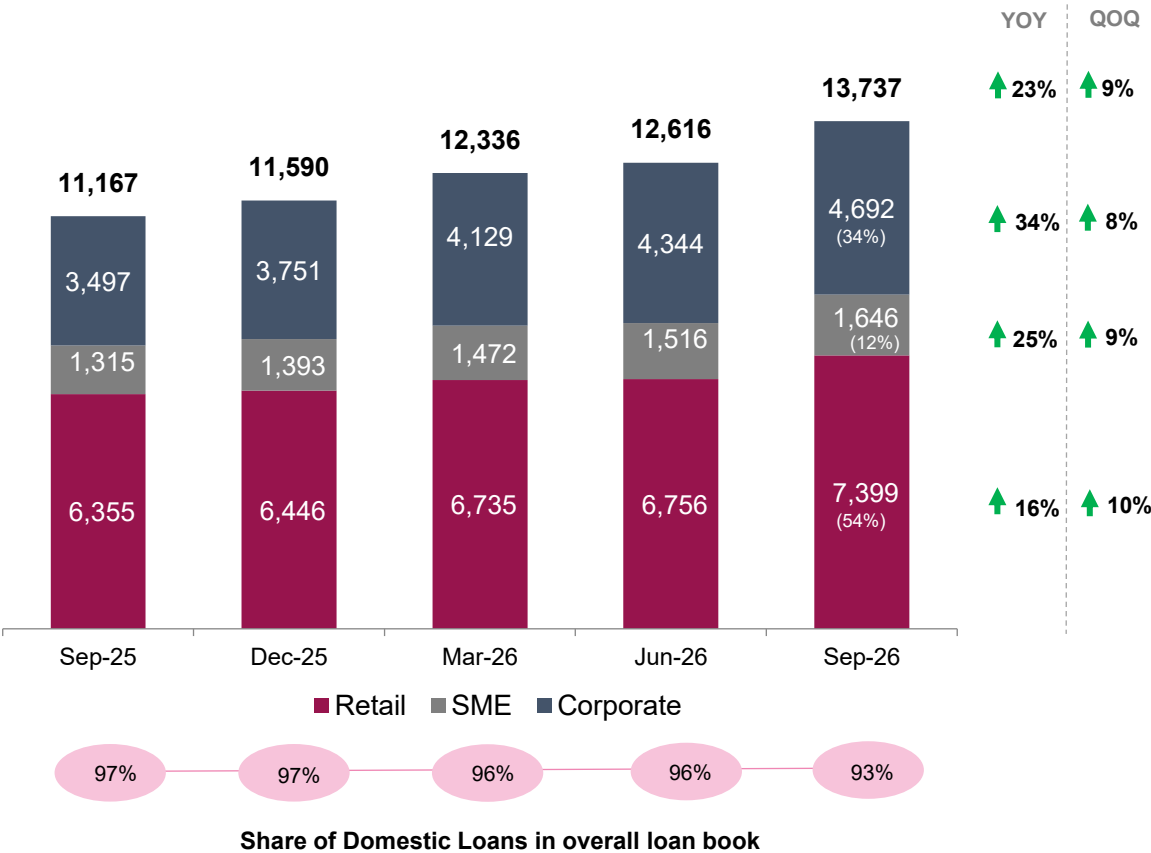


All figures in ₹ billion

Deposit mix (QAB)¹



Segment loan mix



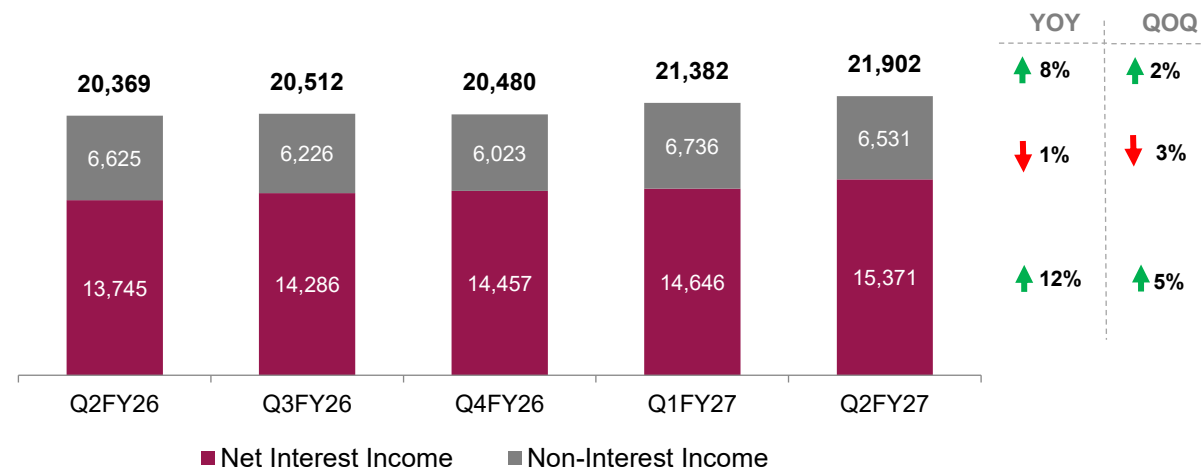
¹ Quarterly Average Balance
² Average deposits from retail and small business customers as reported in Liquidity Coverage Ratio (LCR) disclosure for the period as proportion of total QAB deposits

Operating Performance

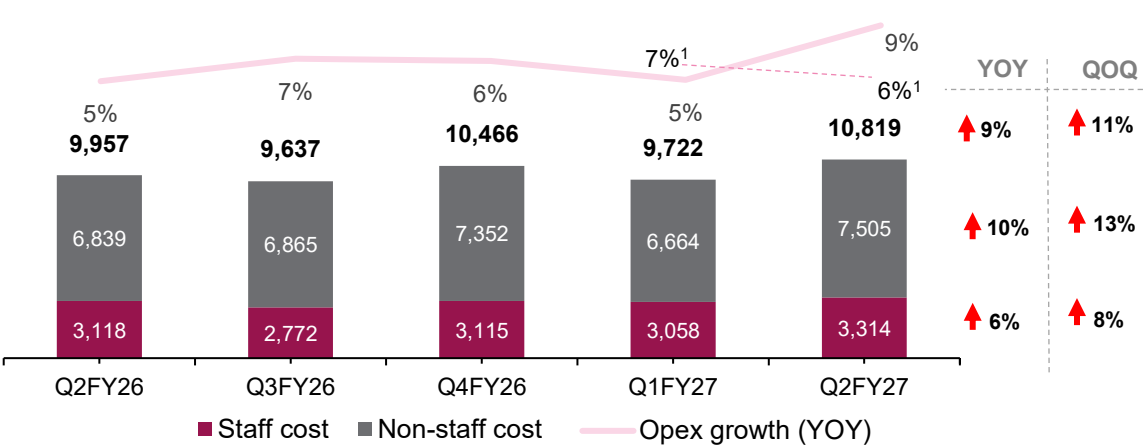


All figures in ₹ Crores

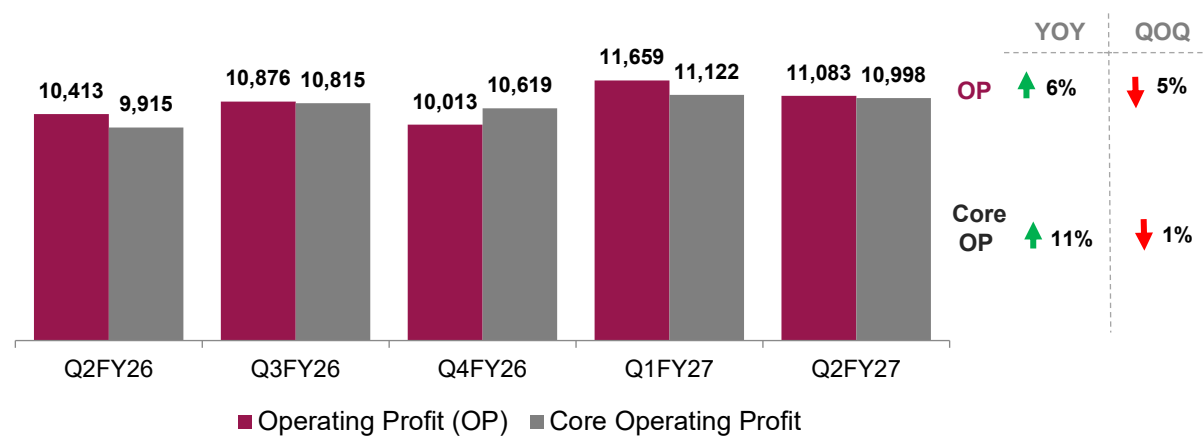
Operating revenue



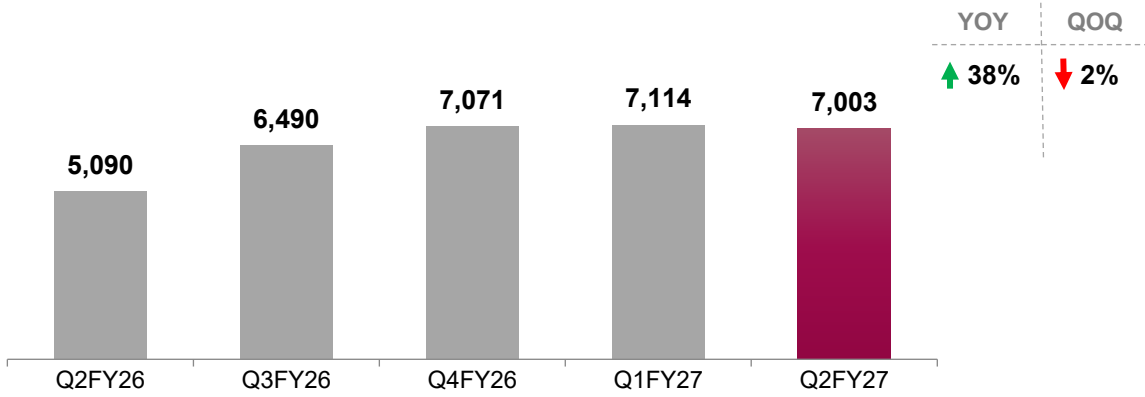
Operating expense



Operating profit & Core operating profit



Profit after tax

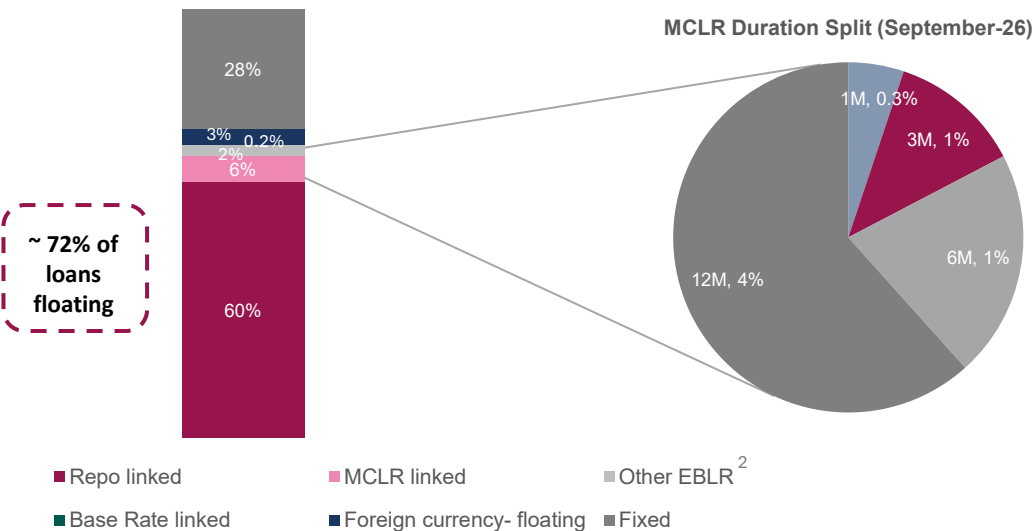


¹ Year on year growth excluding one time expenses

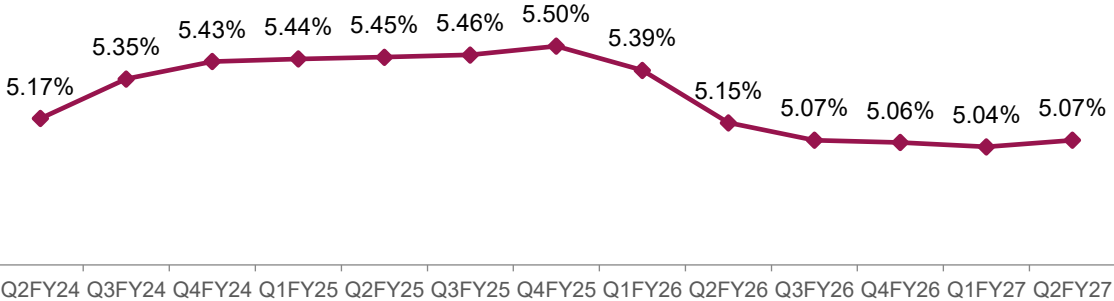
Net interest margin trend



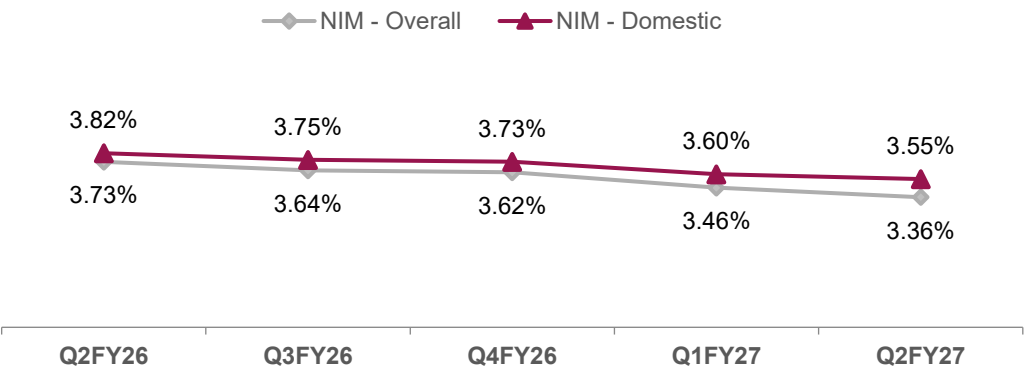
Advances mix by rate type



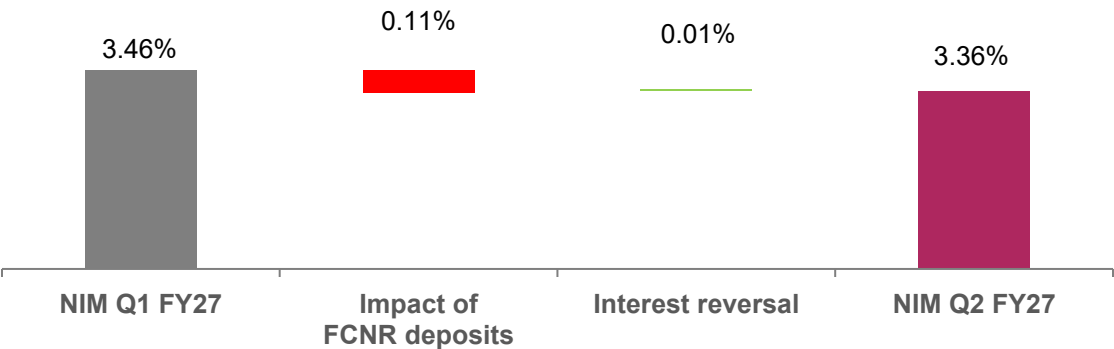
Cost of Funds



Net interest Margin (NIM)



NIM Movement - Q1 FY27 to Q2 FY27

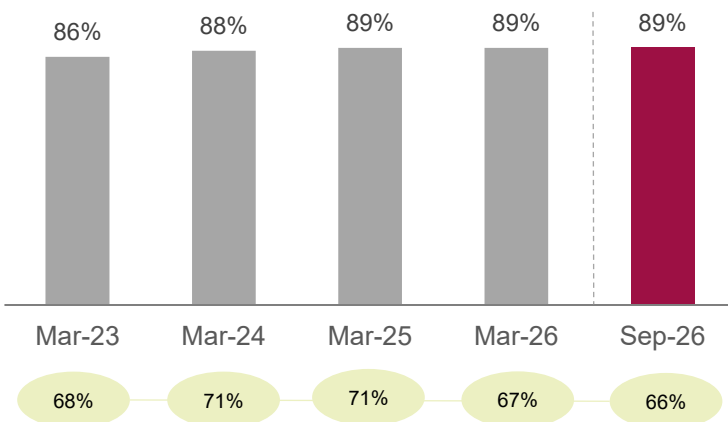


¹Totals may not sum to 100% due to rounding. ² EBLR - External benchmark linked rate

NIM has seen structural improvement led by multiple drivers

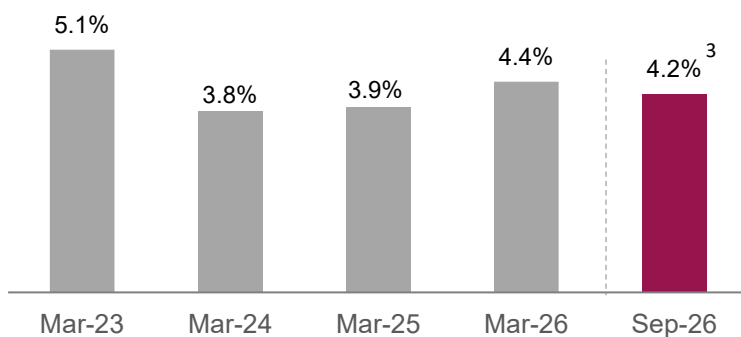
1 Improvement in balance sheet mix

Loans and investments as % of total assets

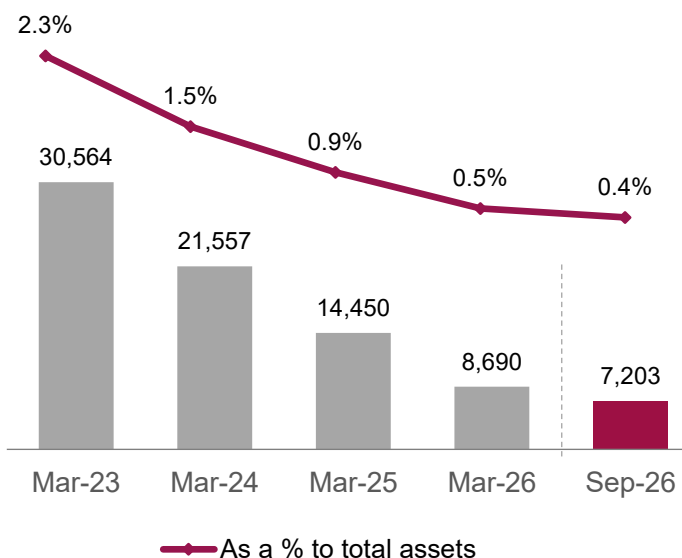


Retail & CBG as % of loan book

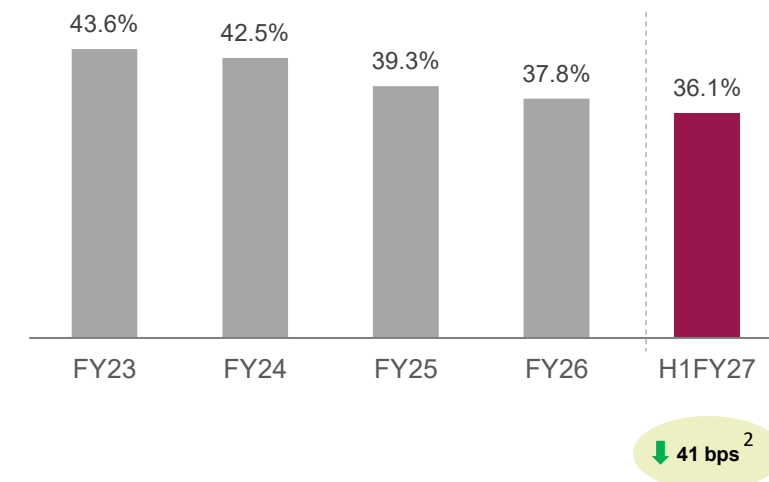
Non INR book as % of overall loan book



2 Reducing share of low yielding RIDF bonds



3 Composition reflected through average¹ CASA%

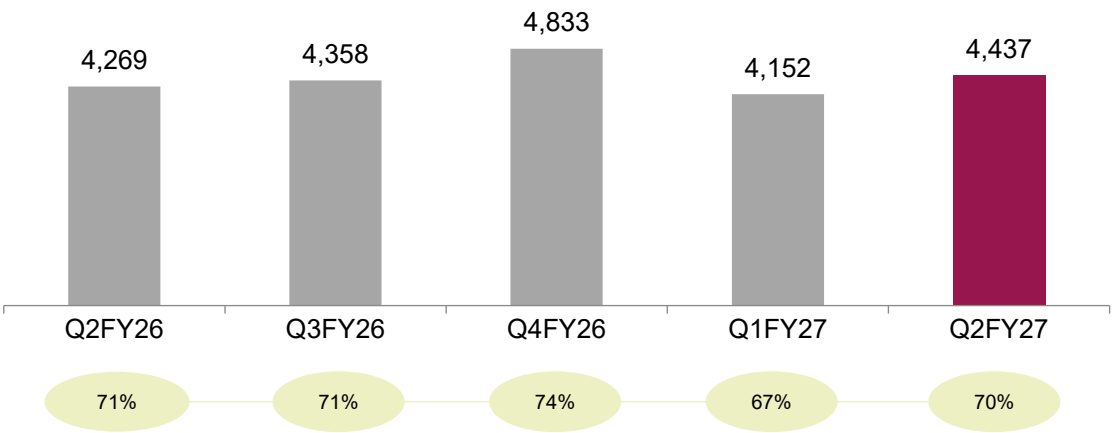


¹ Daily average CASA ratio for the period ² Decline in cost of CASA for Q2FY27 as compared to FY23 ³ Excluding loans for FCNR (B) deposits

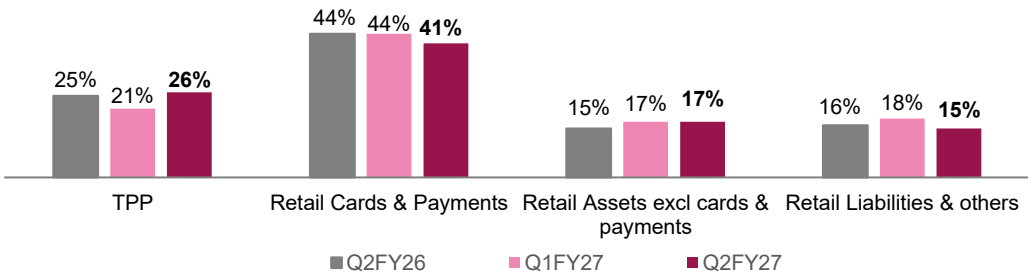
Healthy growth in fees; granularity built across our business segments

Retail Banking fees

▲ 4% YOY
7% QOQ



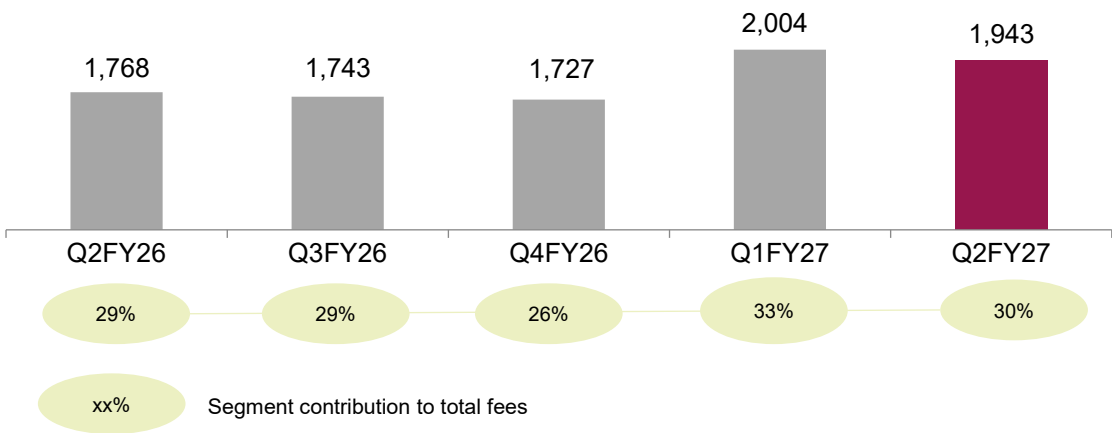
Retail fee mix¹



- 9% YOY growth in Third Party Products (TPP)
- 18% YOY growth in Retail Assets excl. Cards & Payments

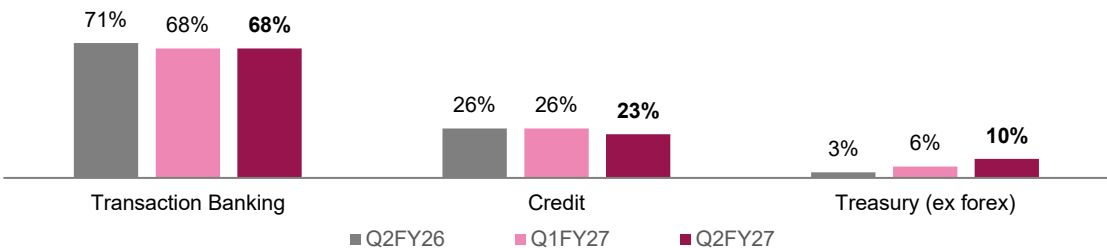
Corporate & Commercial Banking fee

▲ 10% YOY



Corporate & Commercial Banking fee mix¹

Trade, Forex and Financial Institutional payments related fee form part of Transaction Banking

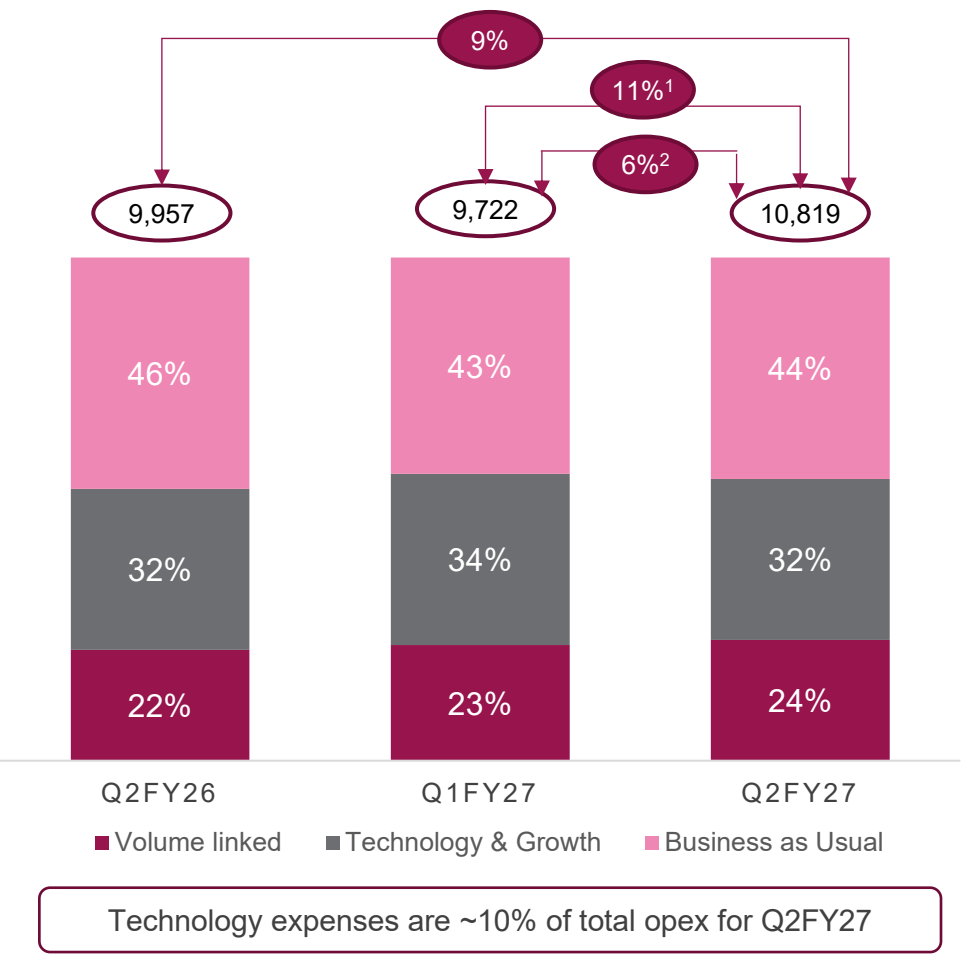


- 5% YOY growth in Transactional Banking fees, forex & trade
- 263% YOY growth in Treasury fees (ex forex)

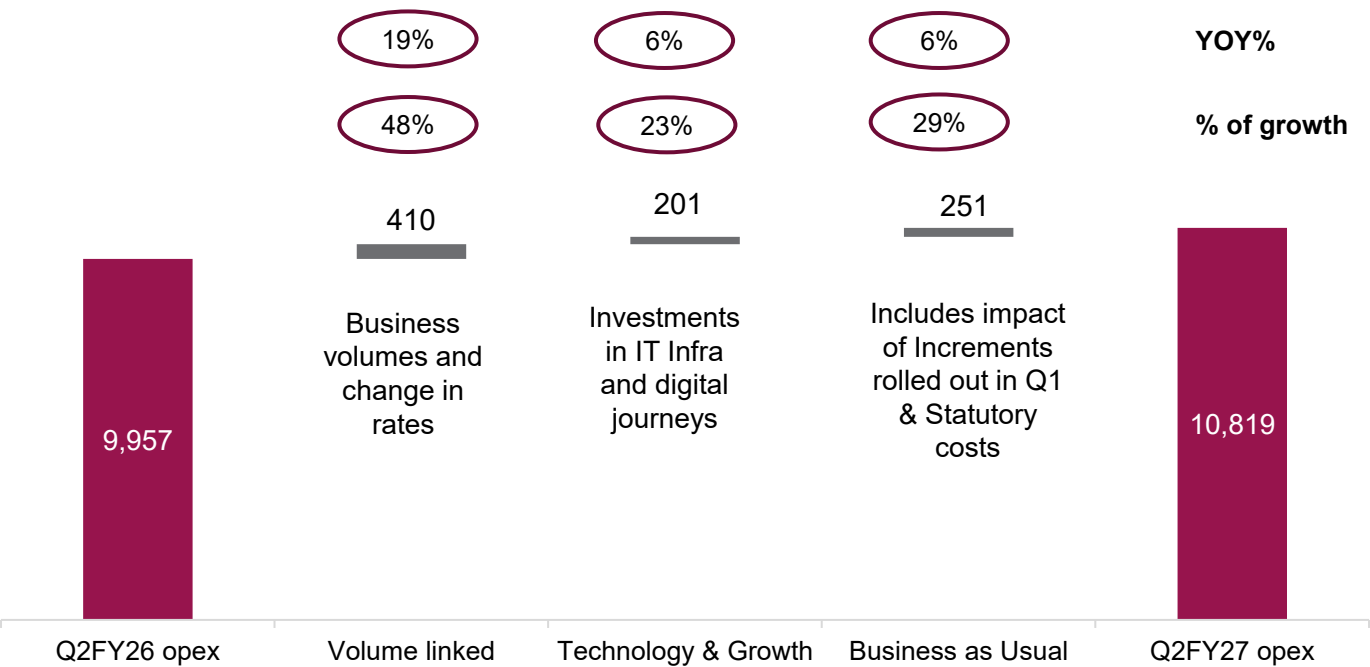
¹Totals may not sum to 100% due to rounding

Operating expenses grew at 9% YOY

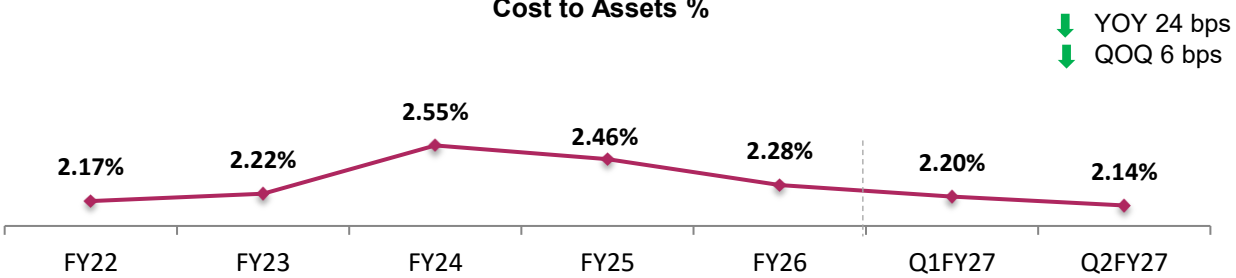
Break-up of operating expenses



YOY movement



Cost to Assets %



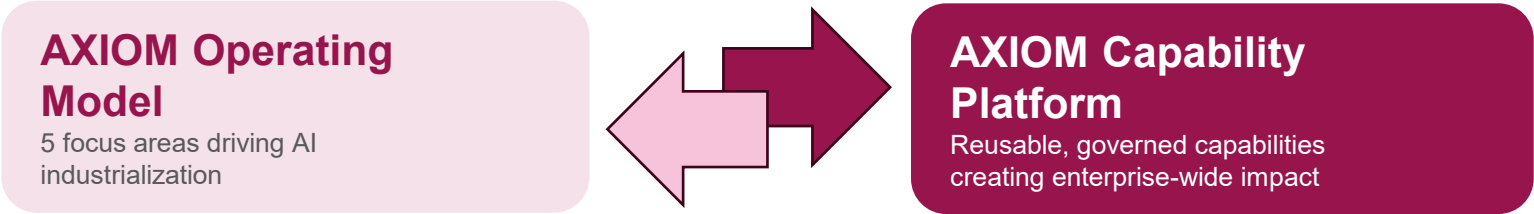
1. Reported % change

2. Normalized opex % change excluding one off charge in current quarter versus one-time write-back items in previous quarter

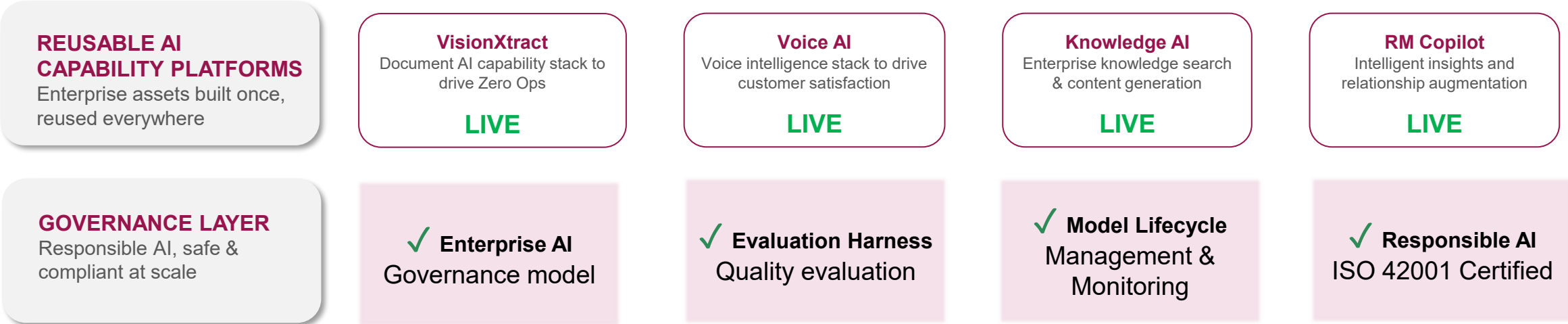
AXIOM: Building an AI-led, customer-centric bank



Our AI operating model is driven by a platform approach with reusable capabilities



FROM USE CASES TO PLATFORMS



COMMON, REUSABLE, SCALABLE

Designed once. Deployed many times.
Creating a compounding value across Axis.

AXIOM in Action: Q2FY27 - Progress at a glance



FOCUS AREAS	A	Zero Ops	~34 Mn AI- assisted doc reading		~35 p.p ¹ NFTR reduction in YoY growth ²	
	B	Conversational Interface for Customers	2.50 Mn+ Sales: AI bot-led calls	~9.5X growth #Call conversions QOQ	~60% Volume Collections: AI bot-led calls	~50% Collections: Call resolution rate
	C	Enterprise Knowledge Bot	~0.75 Mn No. of queries processed in ADI		~50K # Unique users	
	D	AI-driven Insights	8K # Conversational BI		~9.5 Mn # Calls transcribed	2.8 Mn + # Insights generated
	E	Evangelisation	~275 # CitizenAI solutions	~90% Employee engagement with copilot	300 + AI catalysts	~4 Mn Monthly prompts generated

ISO 42001 First Certified BFSI Globally

¹ Percent point

²Select scope

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

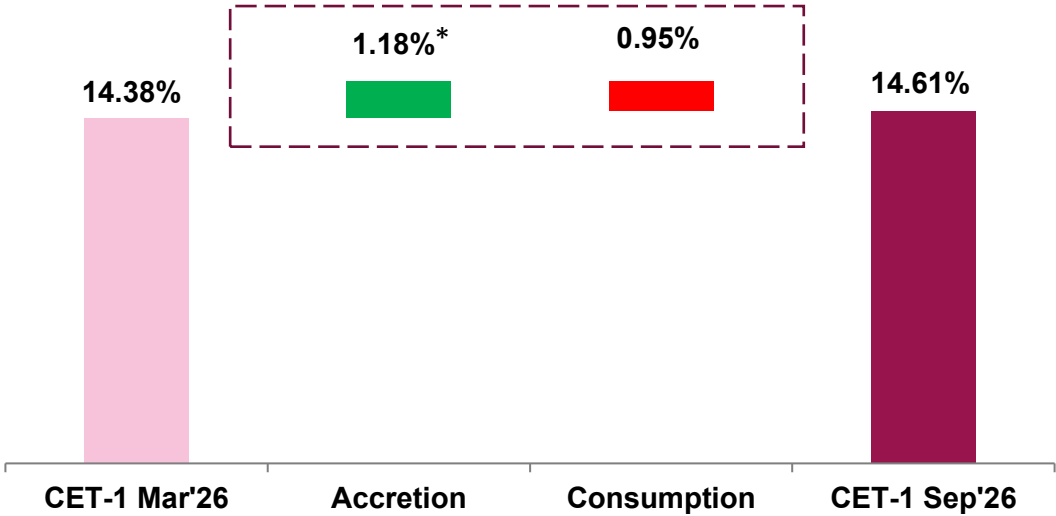
Asset Quality

Sustainability

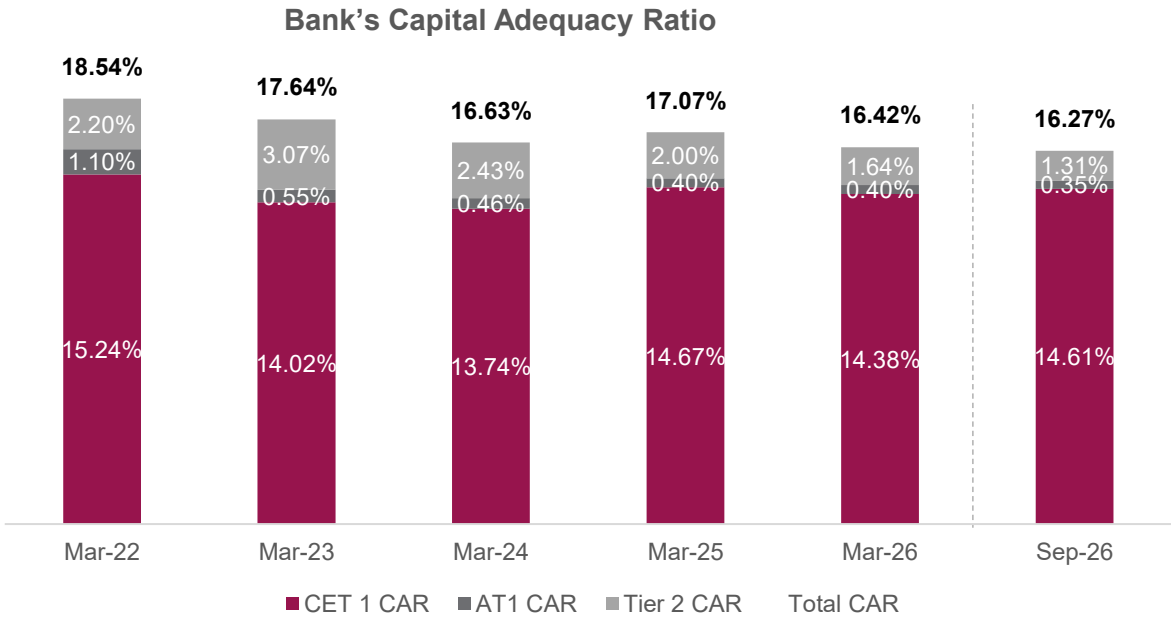
Subsidiaries' Performance

Other Important Information

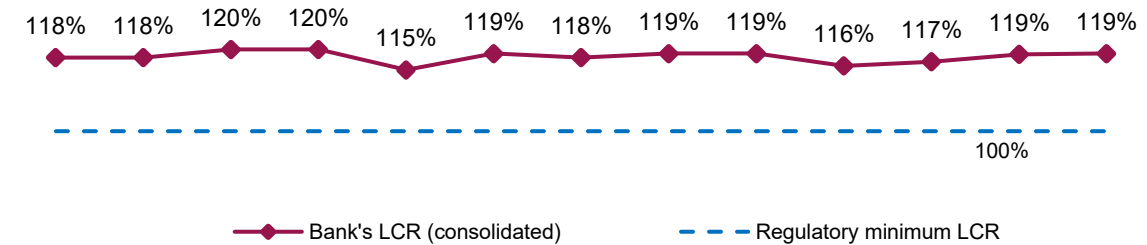
Strong capital position with adequate liquidity



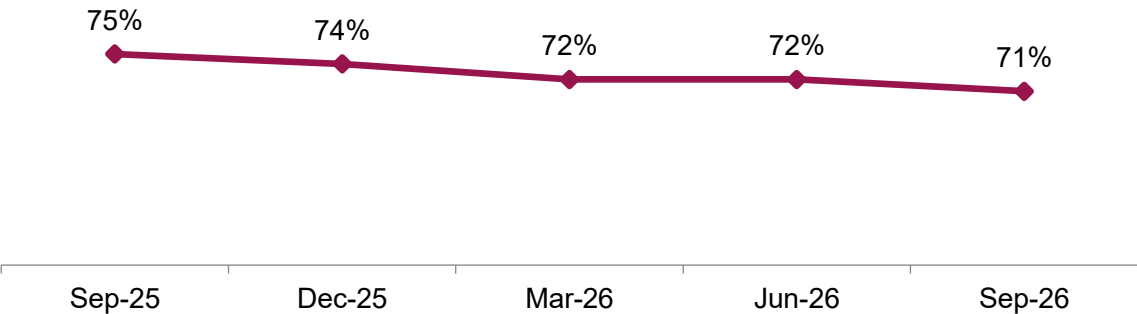
* Includes 21 bps increase due to discontinuation of IFR



Liquidity Coverage Ratio (consolidated)



RWA to Total Assets



• The Bank holds excess SLR of ₹1,04,306 crores

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

Retail Banking

~52 Mn

*Individual
customers*

4th

*Largest issuer of
Credit Cards*

₹8.20 Tn

*AUM in wealth
management*

16%

*YOY growth in
Retail advances*

20%

*YOY growth in
Rural advances*

54%

*Share of
Advances¹*

13% | 12%

*YOY Growth in SA
QAB² | MEB³ deposits*

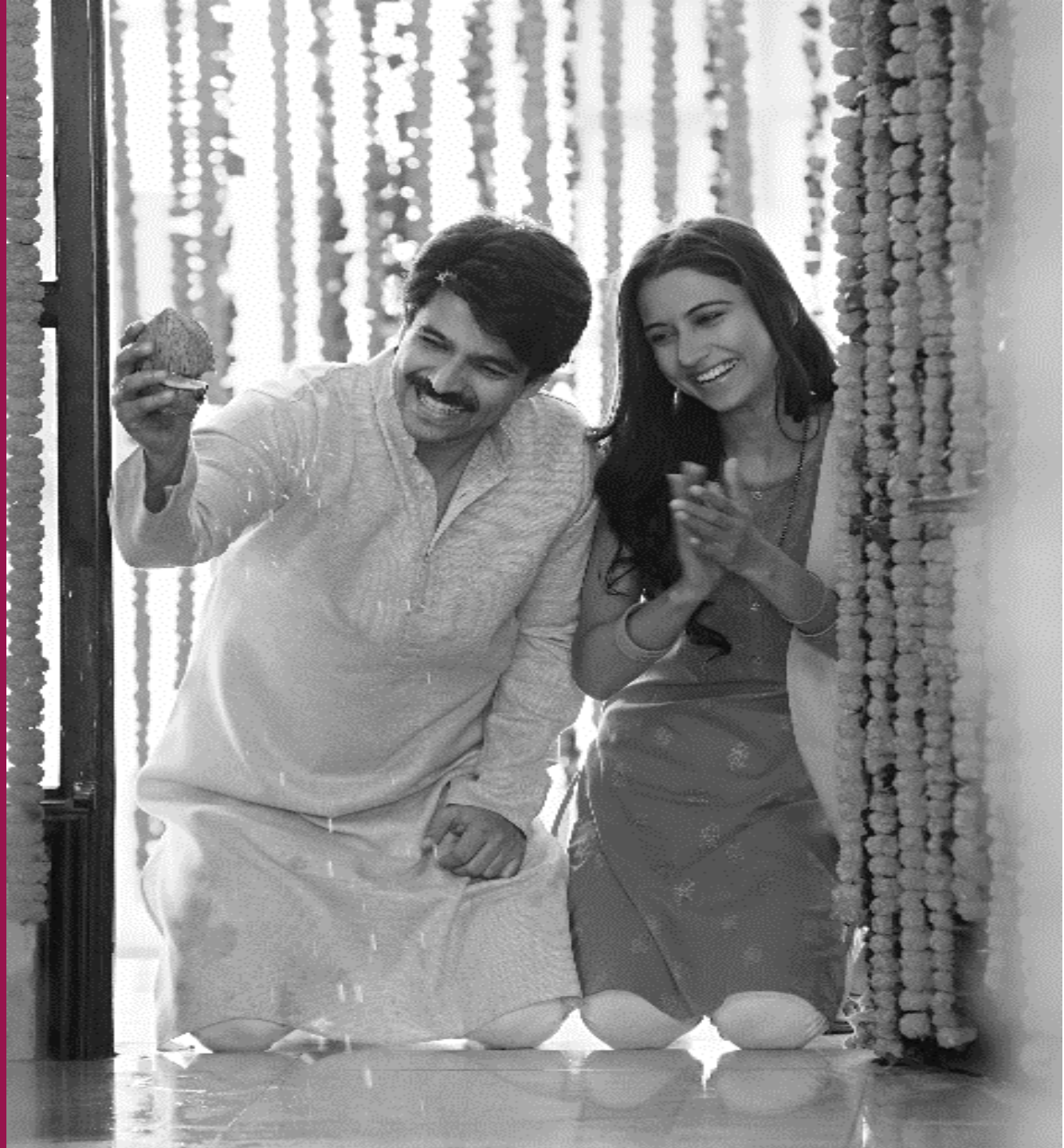
36%

*CASA ratio
(MEB³)*

70%

*Share in
total fee⁴*

¹ Share in Bank's total advances, ² QAB: Quarterly Average Balance, ³ MEB: Month End Balance, ⁴ share in Bank's total fee for Q2FY27

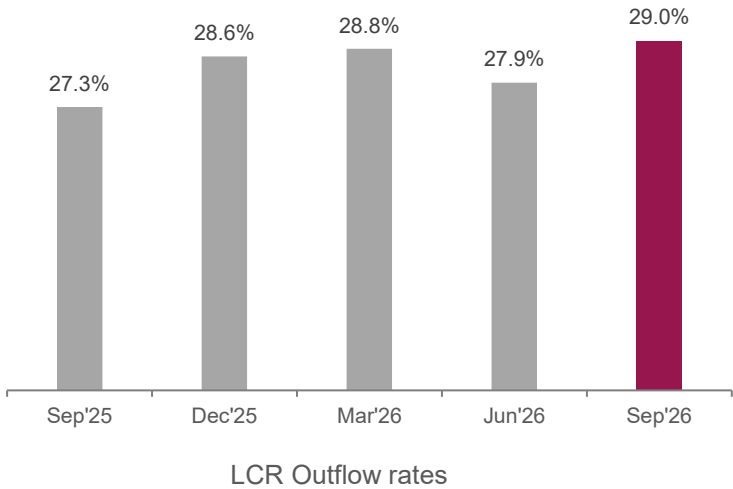


The Deposit journey for Axis Bank should be looked at from three aspects...



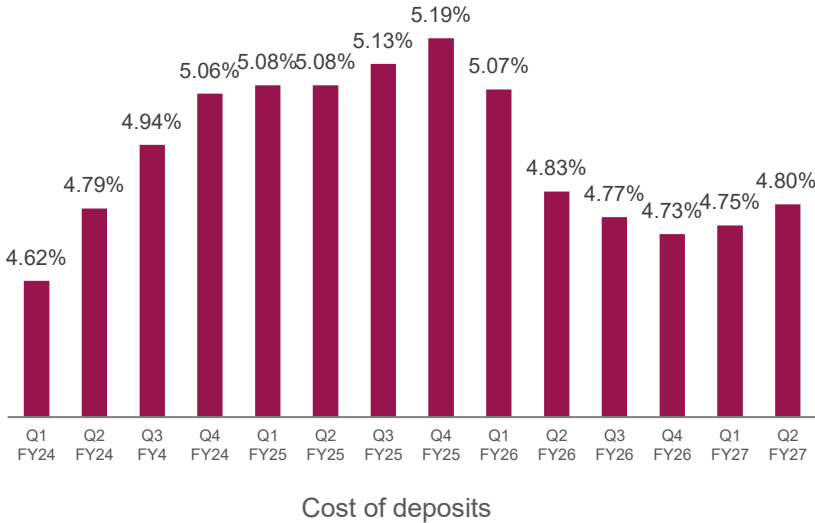
1

We continue to work on improving the granularization in order to improve the quality of LCR deposits...



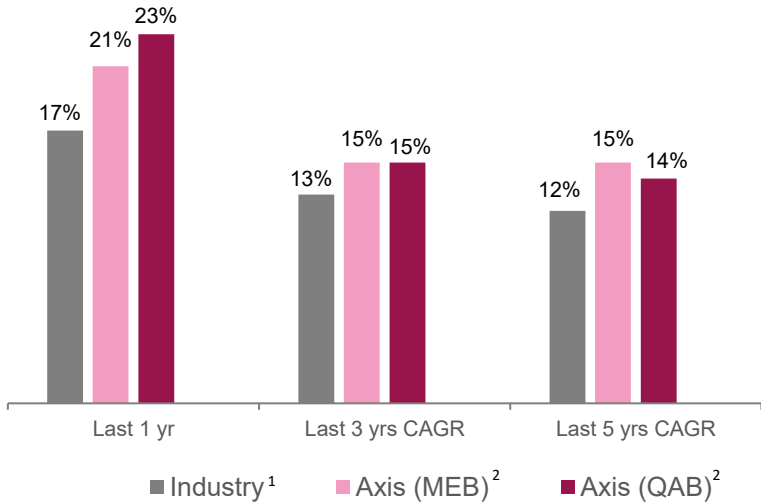
2

...with controlled movement in cost of deposits over the last 2 years and...



3

... growing faster than the industry aided by improved acquisition and customer deepening.



Source:
¹ Industry data is based on the RBI disclosures as of September 30th, 2026.
² QAB: Quarterly Average Balance; MEB: Month End Balance.

...led by multiple initiatives across the Bank

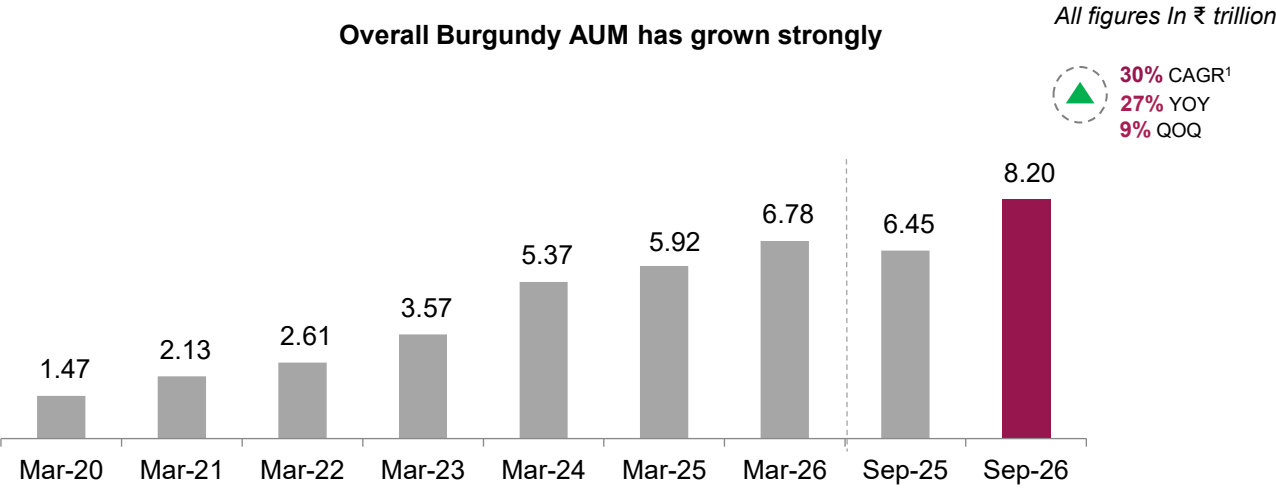
Focus on Productivity & Micro market strategy	Premiumization	Exclusively curated product propositions	Bharat Banking	Digital, transformation Partnerships
SA New to Bank deposits¹ up 13% YOY and balances¹ per account up 20% YOY 77% of customer requests serviced digitally as part of Branch of the Future Calibrated branch expansion strategy (introduced first of its kind robotic locker branches)	30% CAGR in Burgundy wealth management AUM since Mar'20 “Right fit” strategy to accelerate Premiumization ‘Burgundy Promise’ & ‘Burgundy Circle of Trust’ launched industry first servicing proposition	16% YOY growth in ETB Salary book by Sep'26 Corporate Salary offerings remain amongst the best available in the market today ‘Family Banking Program’ and benefits including super premium Magnus Card for Burgundy customers	~ 20K extensive distribution network of Common Service Centers (CSC) VLEs ³ Tractor journey fully digitized on SFDC, market share improved significantly Enabled CASA opening at a third-party network on the eKYC platform, building a TD proposition on the eKYC platform	Project NEO aiding higher contribution from transaction-oriented flow businesses 45% YOY growth in individual RTD by value sourced digitally for Q1FY27 Siddhi empowering Axis Bank colleagues to engage with customers seamlessly
6% YOY growth in Premium acquisitions in NTB Salary book by Sep'26	28% YOY growth in Term Deposits⁴	2.7 mn Retail Term Deposits acquired in Q2FY27		

¹Based on Monthly daily average basis (MDAB)

² Village Level Entrepreneurs

³ QAB

Amongst the leading players in India's Wealth Management space



Burgundy Private AUM	₹2.77 Tn	▲ 12% YOY
Burgundy Private Families	18,750+	▲ 23% YOY
Burgundy Private Client Base	44,400+	▲ 30% YOY
Burgundy Private 3-in-1 Cards	18,126	▲ 12% YOY

¹ CAGR for period Mar-20 to Sep-26

AXIS BANK

Burgundy Private

Axis Bank's Burgundy Private wins

Best Private Bank for Digitally Empowering Relationship Managers in India

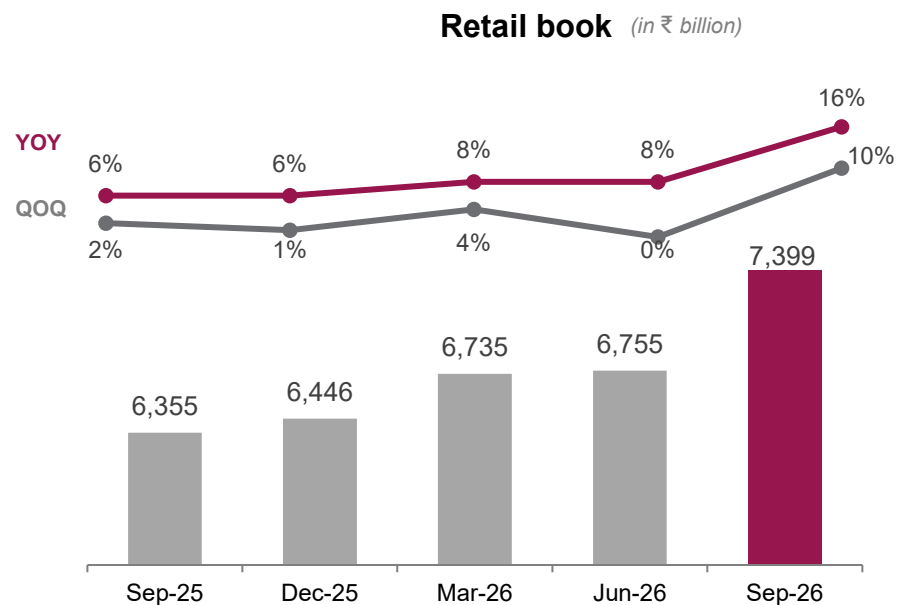
Best Private Bank for Client Acquisition in India

At PWM Wealth Tech Awards 2026

This prestigious recognition highlights Burgundy Private's stronghold in technology-driven private banking and relationship-led growth. The wins underscore our excellence in digitally empowering Relationship Managers while consistently driving high-quality client acquisition.

Together, these achievements reaffirm Burgundy Private's leadership in delivering innovative, scalable and future-ready wealth solutions in India.

₹7.4 trillion Retail loan book remains well diversified

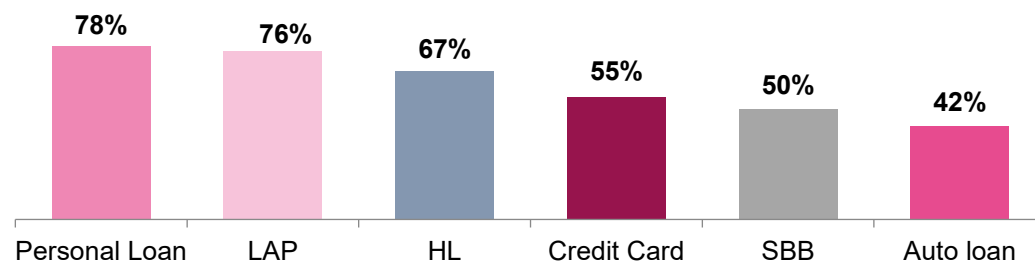


~ 74% of our retail book is secured ⁽¹⁾

in ₹ Crores	Sep-26	QOQ	YOY	% Prop
Home Loans	1,75,261	1%	6%	24%
Rural loans ²	1,22,338	4%	20%	17%
LAP	90,177	3%	10%	12%
SBB ³	85,167	7%	21%	12%
Personal loans	84,954	3%	8%	11%
Auto loans	61,397	2%	7%	8%
Credit Cards	45,422	-	(3%)	6%
Comm Equipment	13,053	1%	11%	2%
Loans for self leveraged FCNR deposits	43,759	-	-	6%
Others ⁴	18,377	12%	(9%)	2%
Total Retail	7,39,905	10%	16%	100%

MFI loans are ~3.7% of retail loans, of which ~1.2% is retail MFI and the balance is wholesale MFI

ETB⁵ mix in retail portfolio



100% of PL and 73% of Credit Cards portfolio is to salaried segment



Average LTVs:⁶
62% in overall home loan portfolio
44% in LAP portfolio

¹ Basis Bank's classification of secured, ² Includes gold loans, ³ Includes LAP in SBB segment of ₹3,184 crs as on 30.09.2026; ⁴ Others comprise of supply chain finance loans, education loans etc.

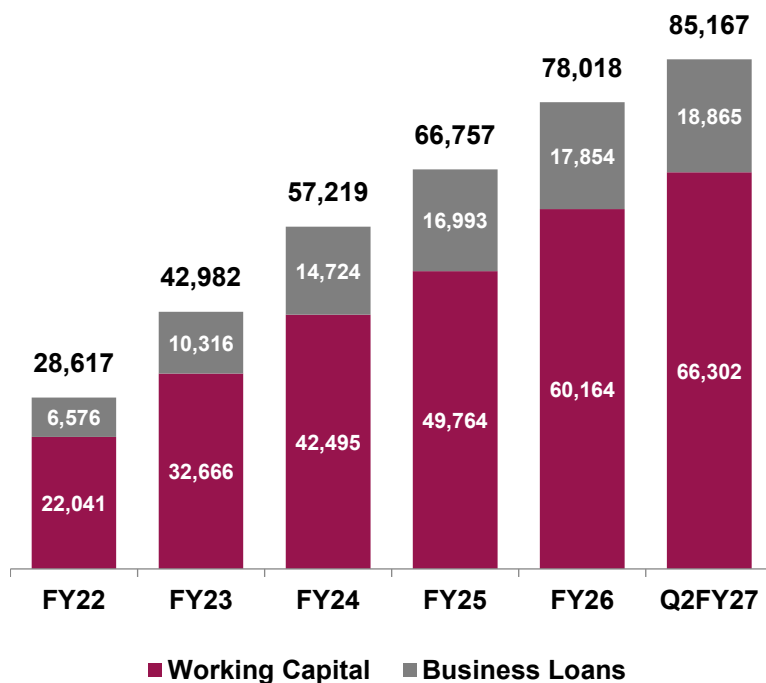
⁵ Existing to Bank (as of Aug-26) ⁶ LTV on sourcing basis for Q2FY27

Small Business Banking segment

SBB Portfolio

All figures in ₹ Crores

▲ 21% YOY
▲ 7% QOQ



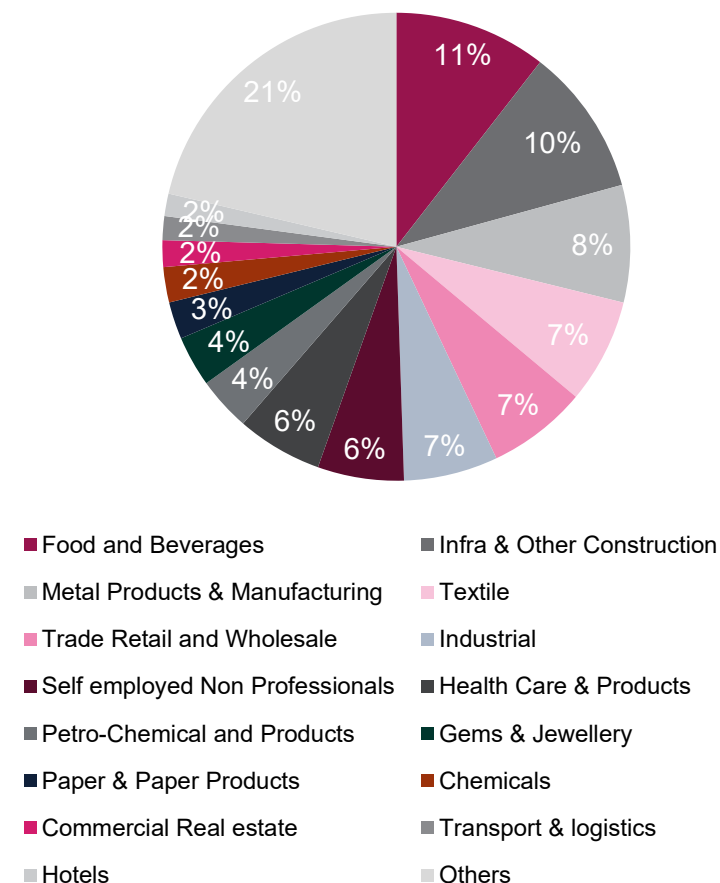
- **₹85k** crores overall book with Business Loan (unsecured) book of **₹18.9k** crores
- **~72%** value contribution from Secured products (working capital, overdraft, term loans, etc.)
- **~₹196 lakhs** average ticket size disbursed for Working Capital loans¹ in Q2
- **~82%** of SBB working capital portfolio is PSL compliant.
- **EWS** portfolio monitoring indicates risks under control
- **~79%** Branch contribution to total business
- **7.02 lakh+** customer base is on increasing trend



24x7 Business loans :

End to End digital lending contributes **~78%** to overall unsecured BL disbursements

Well diversified customer base²



¹Average excluding ECLGS 5.0; average ticket size including ECLGS 5.0 was ~₹ 60 lakh

²Working capital loans diversification re-classified basis SEG Industry classification

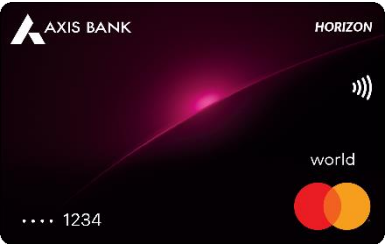
Trend in Credit Card issuances



Axis Bank Magnus Credit Card



Axis Bank Horizon Credit Card

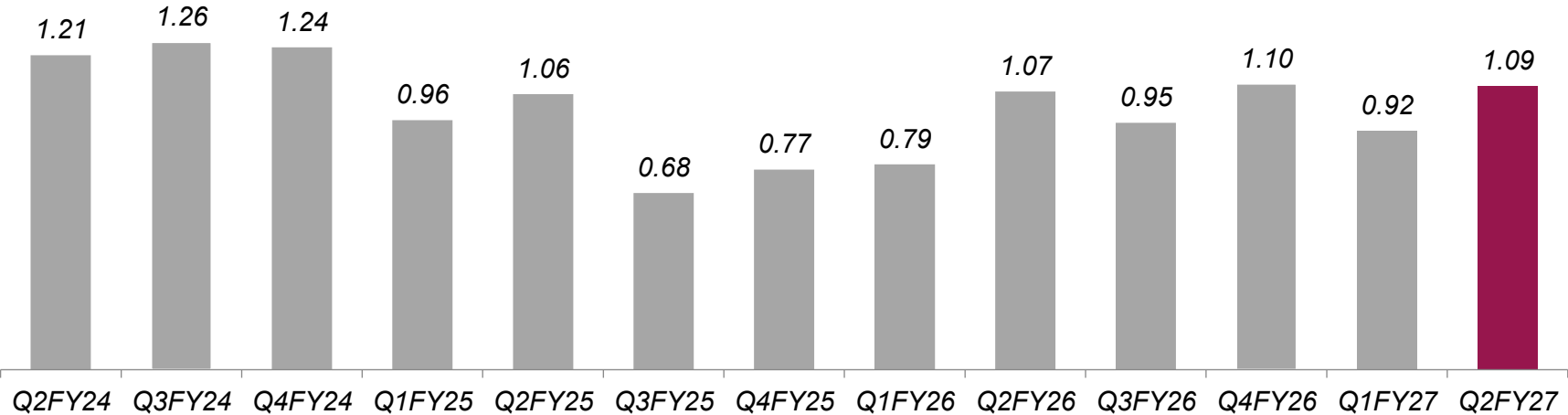


Flipkart Axis Bank Credit Card



Card issuances continue to remain strong

In million



16.3 mn+
Cards in force,
4.2 mn CIF for **Flipkart**
Axis Bank Credit
Card

~17%
share of KTB¹sourcing to total
card issuances in Q2FY27

~13.1%
period end market share
for credit cards in force as
of Aug'26

~11.4%
spends market share
in 2M Q2FY27



Axis Bank continues to set the benchmark for customer-centric innovation in payments

Apple Pay's first-in-India partnership with Axis Bank reinforces our leadership in premium payments and accelerates customer acquisition, activation, and wallet share.

¹ Known to Bank

Trend in Card spends and POS terminals



‘GRAB DEALS’, Axis Bank’s exclusive shopping platform has scaled up significantly

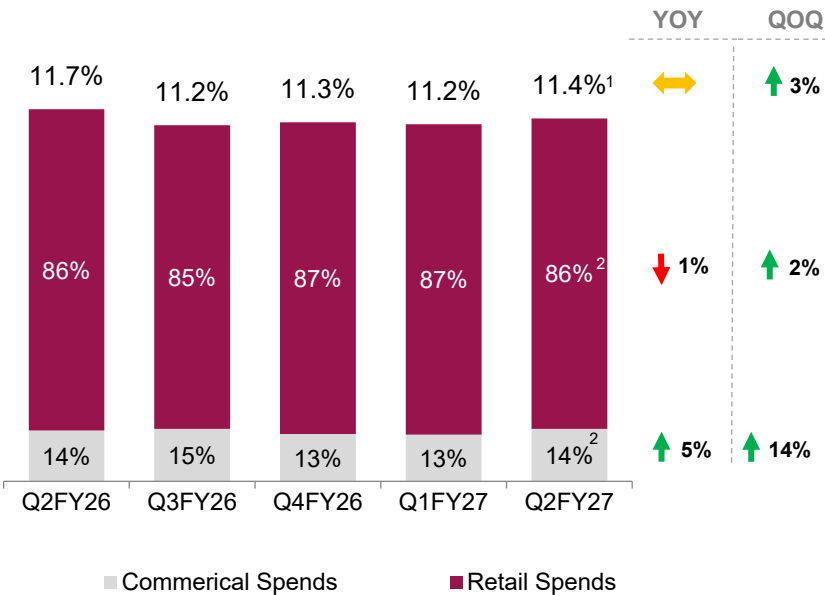
₹54 crores GMV (H1FY27)

~0.9 lakh transactions (H1FY27)

Ranked amongst the largest Merchant Acquiring Bank led by ‘One Axis’ focus, improved product capabilities and partnerships

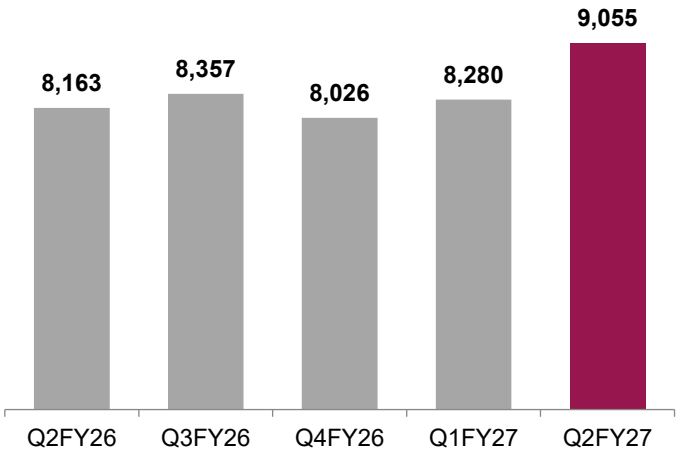
Trend in Credit Card spends market share

Overall Q2FY27 CC spends at **₹72,853 crores**

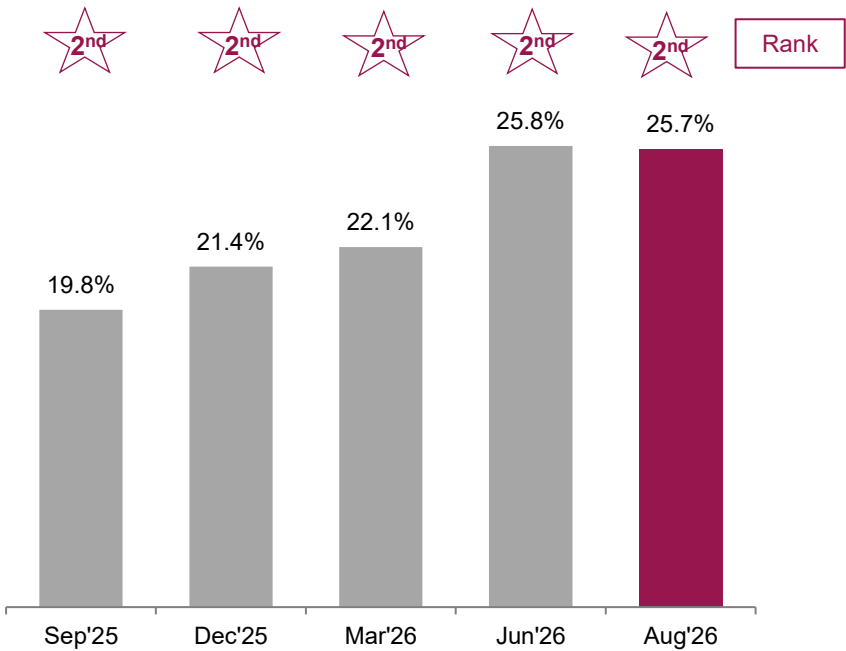


Trend in Debit Card spends

All figures in ₹ Cr



Market share in POS terminals³



1 Market share for 2M Q2FY27 based on RBI reported data as of Aug'26
2 Based on spends as proportion of total RBI reported spends
3 RBI data, as of Aug'26

Driving the next phase of growth in **Bharat** through Scale, distinctiveness and sustainable value creation

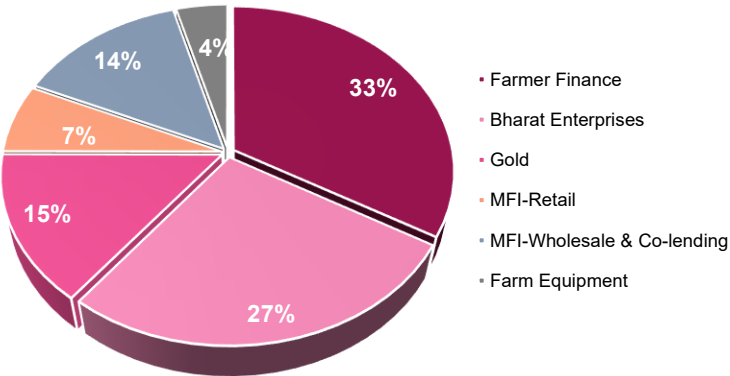
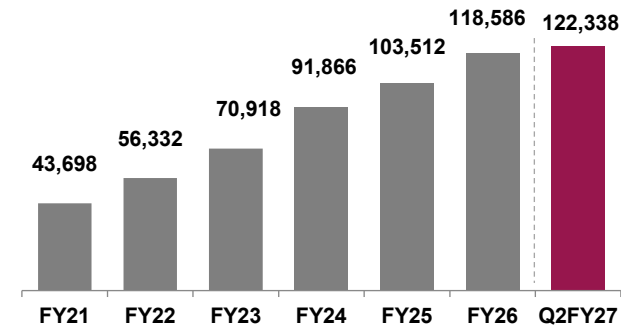


- Building integrated rural ecosystem to deepen customer engagement and unlock multi-product growth opportunities
- Lending opportunities in RuSu markets is complementing the Bank's overall PSL strategy meaningfully

Well diversified rural lending portfolio with presence across 687 districts across India

Rural loans portfolio & composition (in ₹ Cr)

21% CAGR¹ 20% YOY



Significant coverage in RuSu Markets...

2,995
Bharat Banking branches

19,813
CSC VLEs network

...with steady growth in business...

20%
YOY growth in Rural Advances

17% | 3%
YOY | QOQ
growth in Deposits

.....continue to scale high potential businesses through focused execution and digital led process

MFI- Retail

- Market share gain with expansion through new branches and higher productivity
- Profitability scale up through best-in-class collection efficiency and improving asset quality.

Farm Mechanization

- Growth led through higher counter share in prime dealership, driven by faster TAT and simplified customer journeys
- Scaling "Used tractor" vertical to widen our market share

Gold

- Portfolio growth above market growth rate led by Agri & MSME products supported by gold centric branch expansion & faster TAT.
- Paperless digitized journeys enhancing customer experience

Bharat Enterprises

- Focus on diversification to expand our share in MSME and Commodity
- Explore and extend our presence in micro market hotspots for liability and forex

Farmer Funding

- Increase mix of Agri allied (Dairy, Fishery, etc), C2R and FPO for higher PSL growth
- Unlocking growth through ecosystem funding in farm to fork value chain

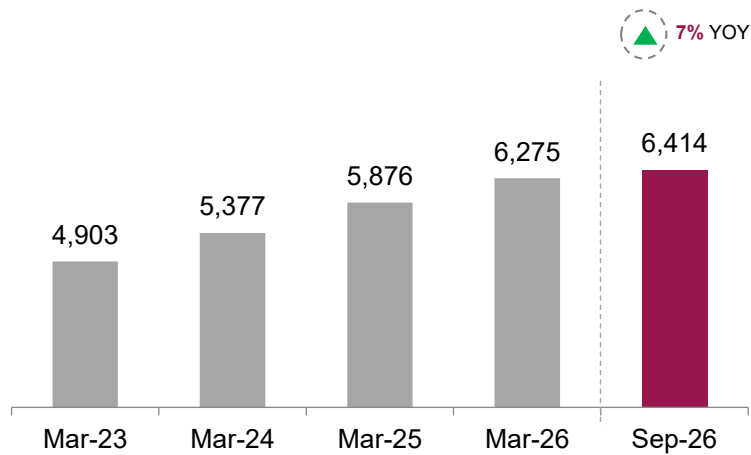
Social Security schemes

- All products digitized to improve customer experience and adoption
- Sourcing through all banking channels depicting "One-Axis" approach

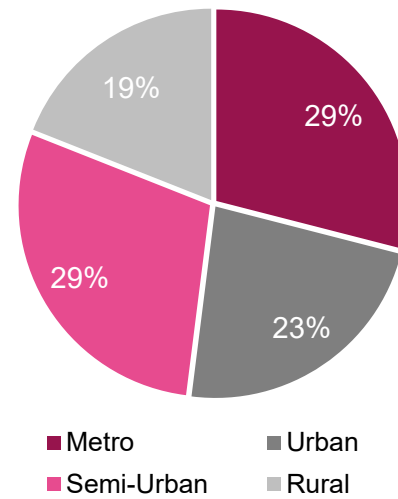
¹ Mar-21 to Sep-26

We have a very well distributed branch network

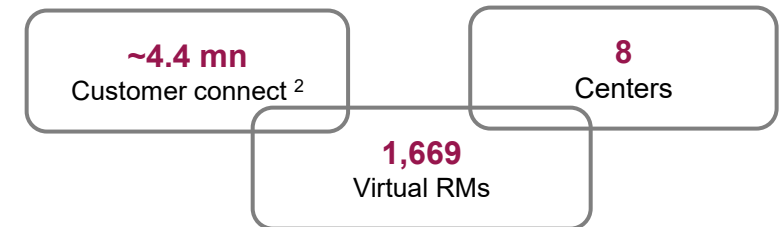
Domestic branch network¹



Branch presence across categories



Axis Virtual Centre



- **Calibrated approach** towards new branch additions across focused regions
- Aligned to our **Bharat Banking strategy**, specific RuSu branches follow an asset-led liability model
- The Bank further has **353 BCBOs³** as of 30th September, 2026
- **Dedicated Asset Desk Managers** for fulfilment of all loan leads at select branches
- Select **Platinum branches** to cater to SBB customer base

- Connected with **~4.4 mn** customers through this channel on an average per month in Q2FY27
- AVC manages relationship with our existing customers under **affluent and other programs**
- AVC is present across West, South, North and East with **8 centres**

Corporate & Commercial Banking

34%

*YOY growth in
Corporate loans*

25%

*YOY growth in
SME loans*

29%

*YOY growth in
Mid Corporate loans*

9%

*YOY growth in
Transactional Banking fees,
forex & trade
(for H1FY27)*

91%

*Share of corporate
advances to clients
rated A-and above*

88%

*Incremental sanctions
to A-and above¹*

15% | 7%

*YOY growth in CA
deposits on QAB² | MEB²*

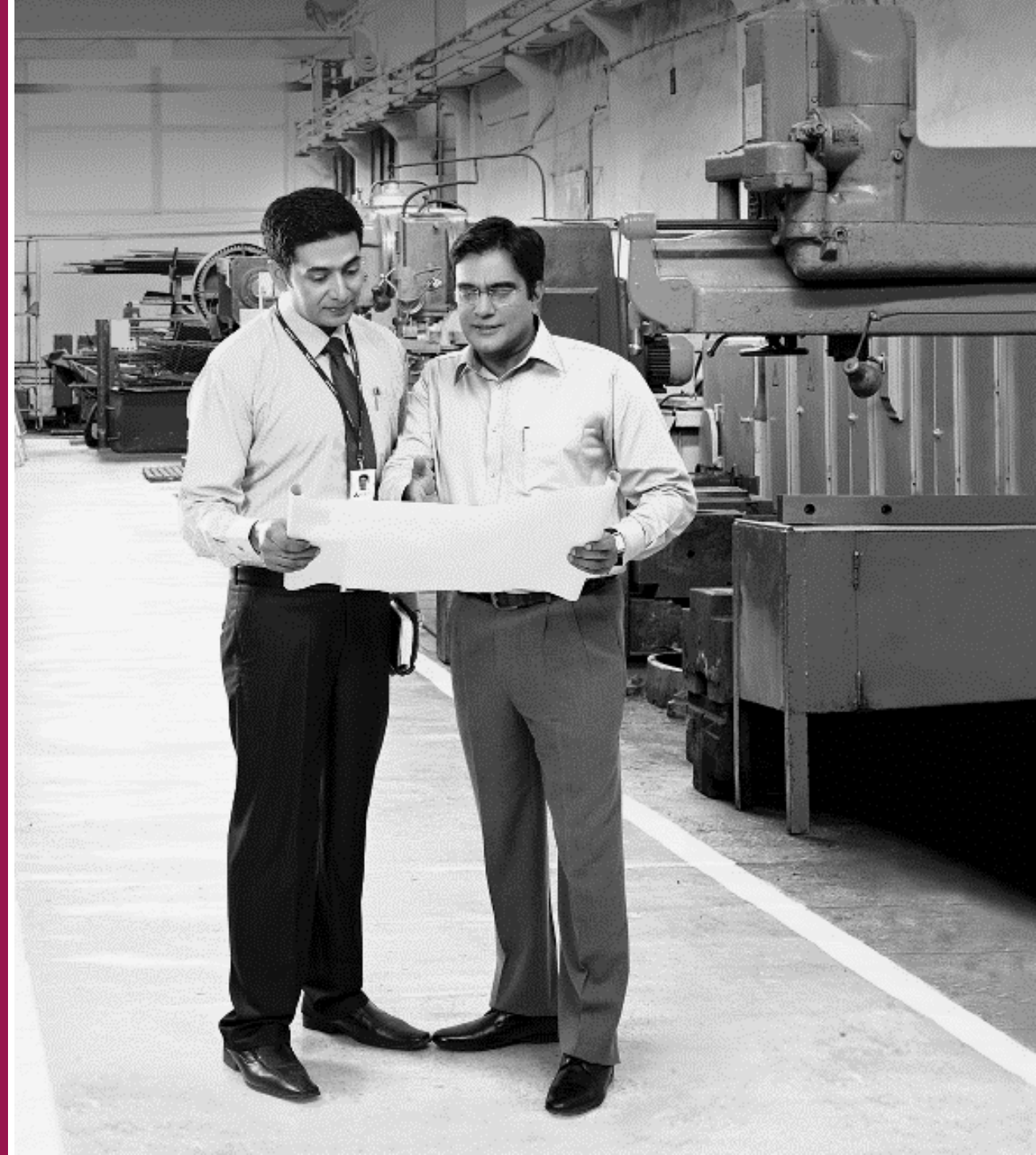
11%

*Foreign LC Market
Share September'26³*

38%

*NEFT Market Share
September'26 (by
volume)³*

¹ in corporate segment for H1FY27, ratings based on internal ratings of the Bank, applied in line with corresponding internal policies and procedures ² QAB: Quarterly average balance, MEB: Month End Balance ³ Market share based on last twelve month average of RBI's monthly reported data

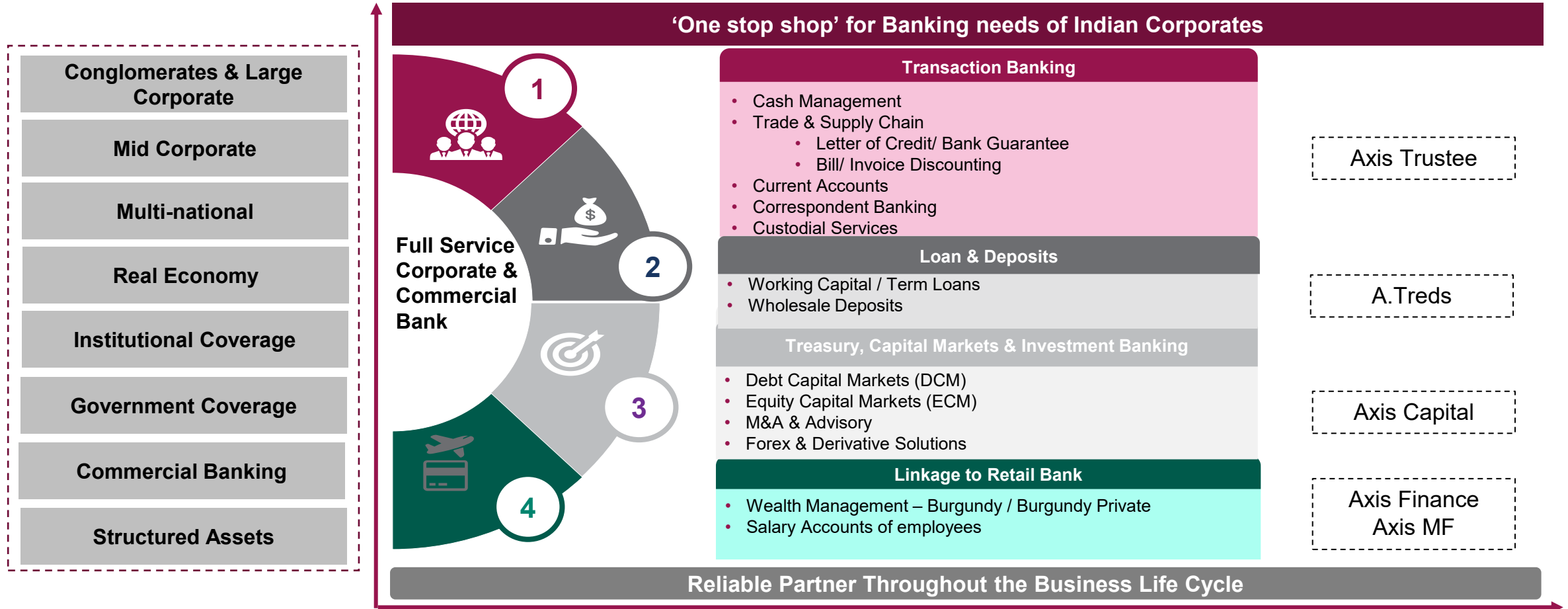


Strong relationship led franchise driving synergies across One Axis entities...



We have re-oriented the organisation structure in Corporate & Commercial Banking for delivering execution excellence

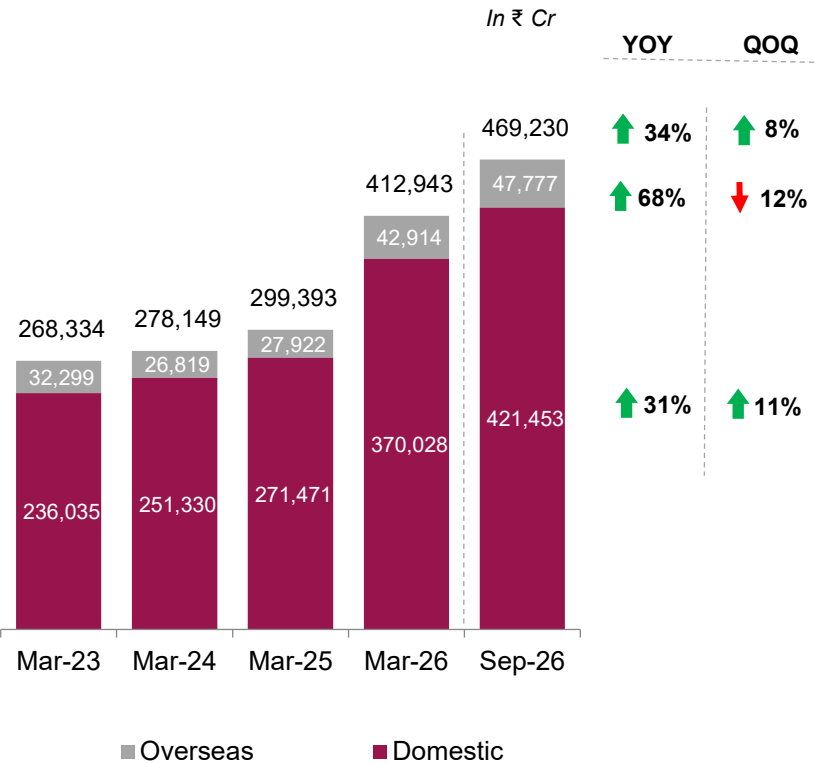
- Segregated the responsibilities of coverage and product groups to ensure sharper focus
- Corporate & Commercial Bank coverage reorganized into 8 coverage groups, each with a stated objective



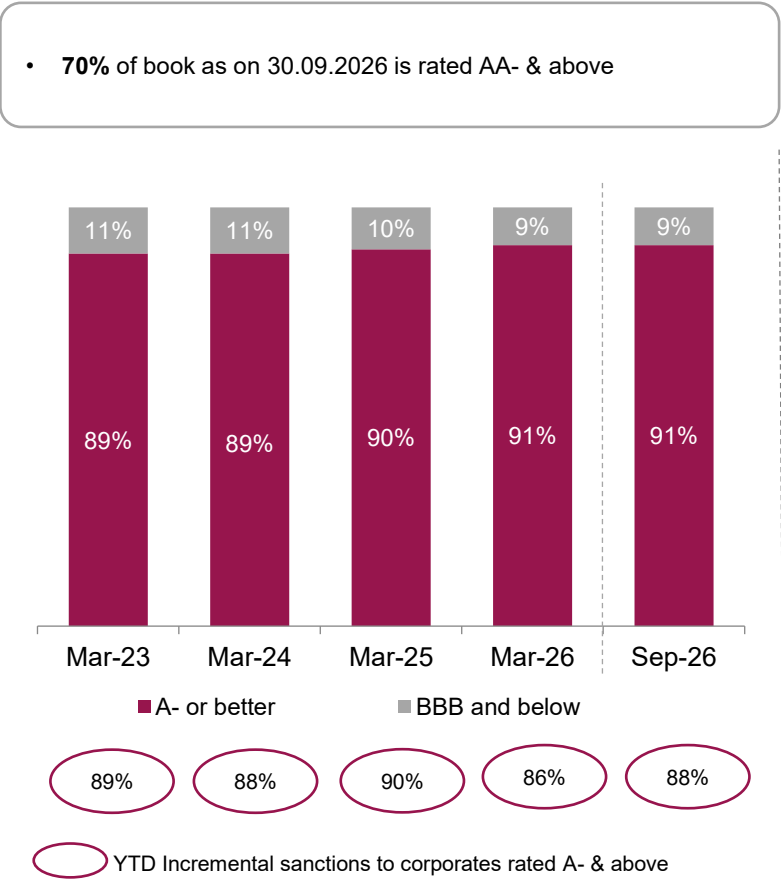
...with 91% of the book rated A- and above



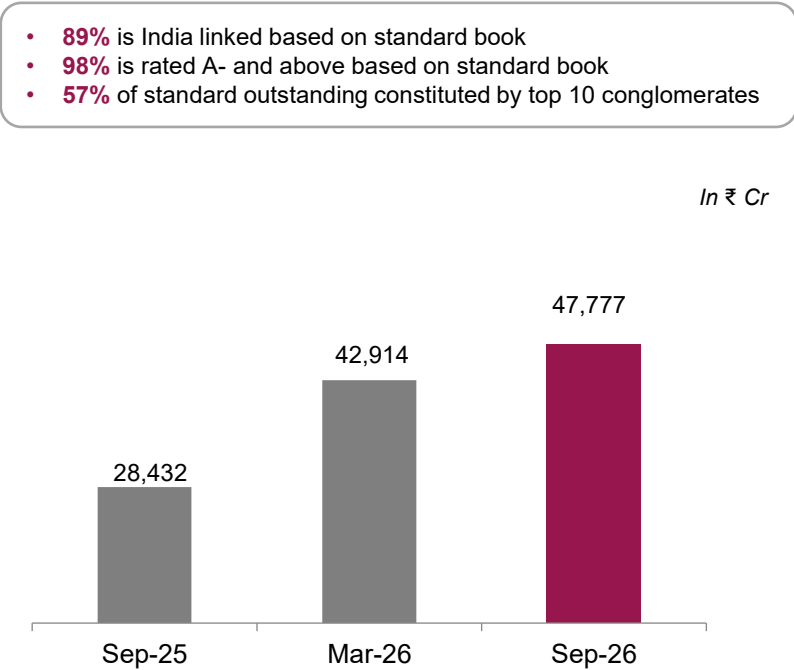
Corporate Loans



91% of the corporate loan book is rated A- or better

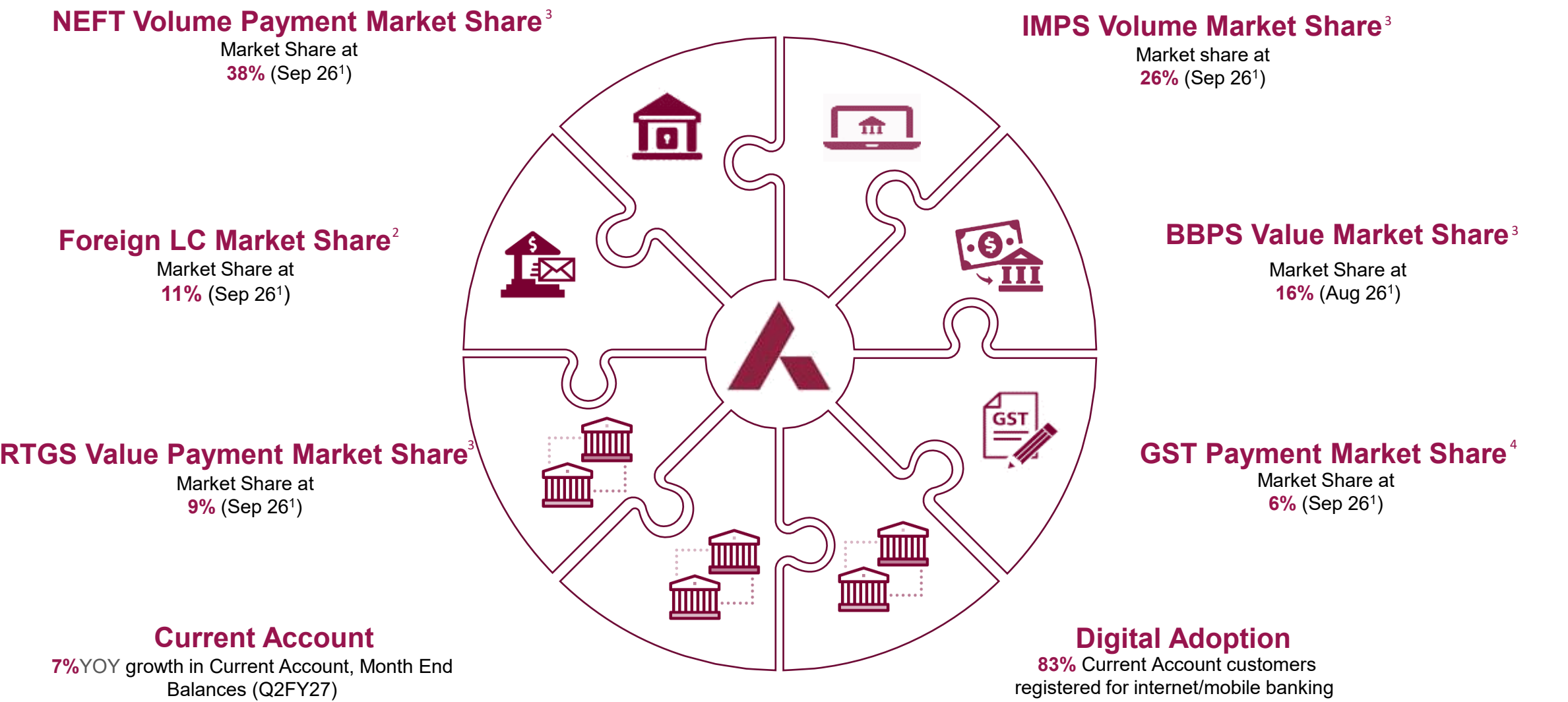


Overseas corporate loan book



¹ Ratings based on internal ratings of the Bank, applied in line with corresponding internal policies and procedures

We have a strong Transaction Banking proposition

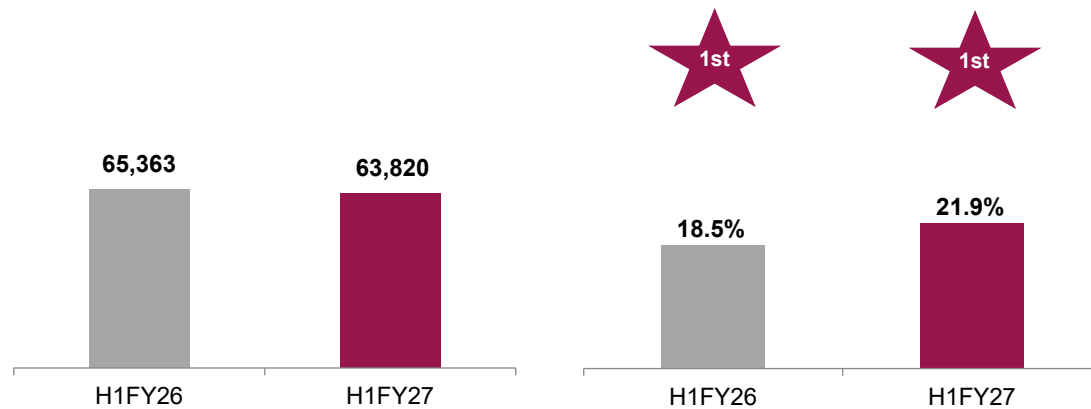


¹ Last twelve month average
² Foreign LC – SWIFT Watch
³ RTGS/NEFT/IMPS Payment – RBI Report
⁴ GST Payment – Ministry of Finance

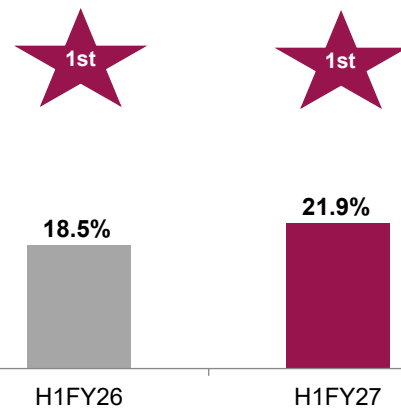
We remain well placed to benefit from a vibrant Corporate Bond market

Placement & Syndication of Debt Issues

Amount mobilized / arranged¹



Market share and Rank²



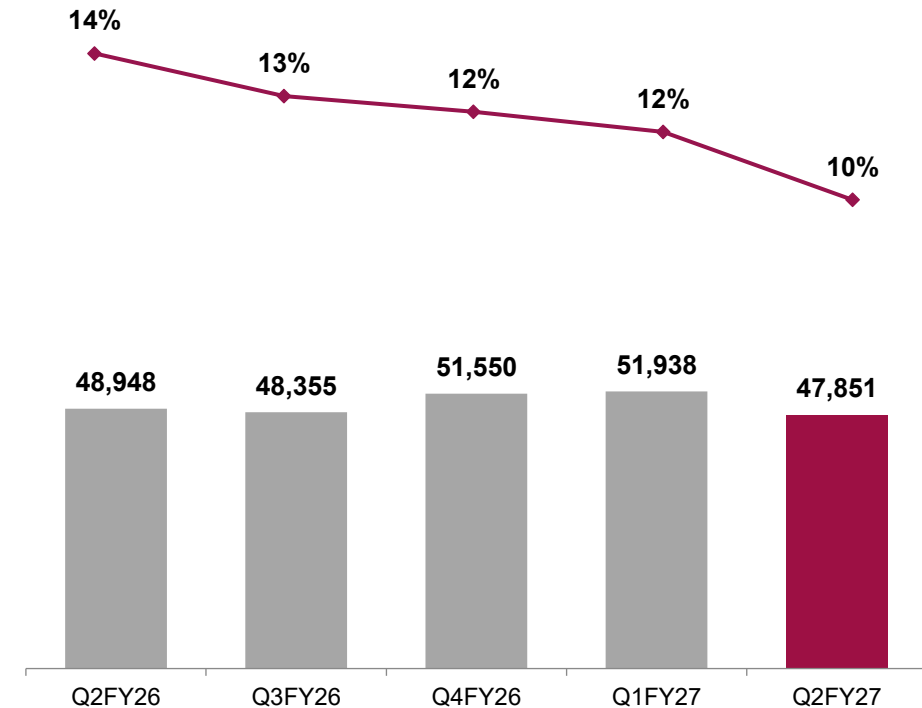
Ranked **#1** arranger for rupee denominated bonds as per Bloomberg league table



Top arranger - Investors' Choice for primary issues and Top Sell-side firm in the Secondary Market

Movement in corporate bonds

All figures in ₹ Crores



— % to Corporate Loans

¹ Only includes the proportion of amount arranged by Axis Bank

² As per Bloomberg League Table for India Bonds

neo by Axis Bank | Empowering Businesses with Cutting-Edge Digital Solutions from Account Opening to Seamless Web & Mobile Experiences

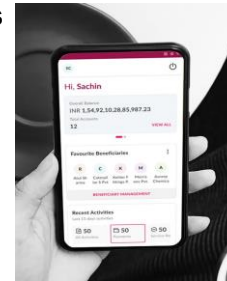
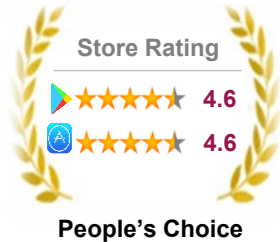


Transformational Impact of Neo reflected in the strong product-market fit supported by ERP focused solutions and Partnerships

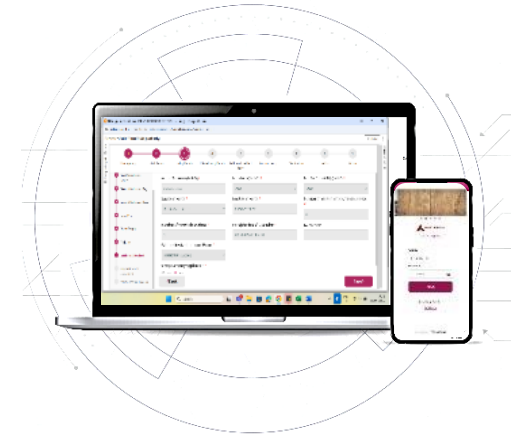


Highly rated Mobile Banking App

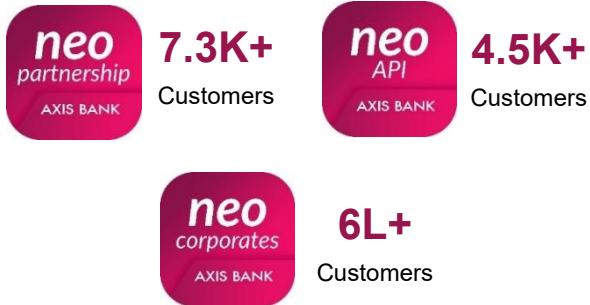
4.6 ★ neo for Corporates



...with a fully digital application that sets new standards for seamless and efficient customer onboarding



Eliminate paperwork and onboard customers faster, smarter, and more securely.



Key Milestones - neo for corporates
One platform. One experience.

Digital invoicing module

Business loans for individuals and sole proprietors

Widely recognized for product innovation and customer experience...



- 1.8 Lac+ accounts opened using this platform
- Digital CIB onboarding through co-origination journey reduced TAT by 3x
- Integrated APIs digitise every step, reducing account opening time by 50%
- Platform provides complete visibility of application movement
- Offers curated solution for MAB customers

Industry-wise Distribution (Top 10)

Rank	Outstanding ¹ as on 30 th Sep'26 Sectors	Advances	Investments	Non-fund based	Total	
					Value	(in % terms)
1.	Financial Companies ²	1,27,636	30,299	60,338	2,18,273	12.92%
2.	Engineering & Electronics	33,291	89	45,450	78,830	4.67%
3.	Trade	55,416	5	18,252	73,673	4.36%
4.	Power Generation & Distribution	46,782	3,609	17,835	68,226	4.04%
5.	Real Estate ³	61,801	2,988	1,580	66,369	3.93%
6.	Infrastructure Construction ⁴	28,181	4,706	21,834	54,721	3.24%
7.	Food Processing	43,390	-	6,208	49,598	2.94%
8.	Iron & Steel	31,394	-	14,637	46,031	2.73%
9.	Chemicals & Chemical Products	26,078	-	16,044	42,122	2.49%
10.	Petroleum & Petroleum Products	15,427	5,541	9,816	30,784	1.82%

¹ Figures stated represent only standard outstanding (advances, investments and non fund based) across all segments

² Includes Banks (31% in Q2FY27 vs 32% in Q1FY27), Non Banking Financial Companies (46% in Q2FY27 vs 44% in Q1FY27), Housing Finance Companies (6% in Q2FY27 vs 6% in Q1FY27), MFIs (3% in Q2FY27 vs 3% in Q1FY27) and others (14% in Q2FY27 vs 15% in Q1FY27)

³ Lease Rental Discounting (LRD) outstanding stood at ₹39,071 crores

⁴ Financing of projects (roads, ports, airports, etc.)

Business Performance

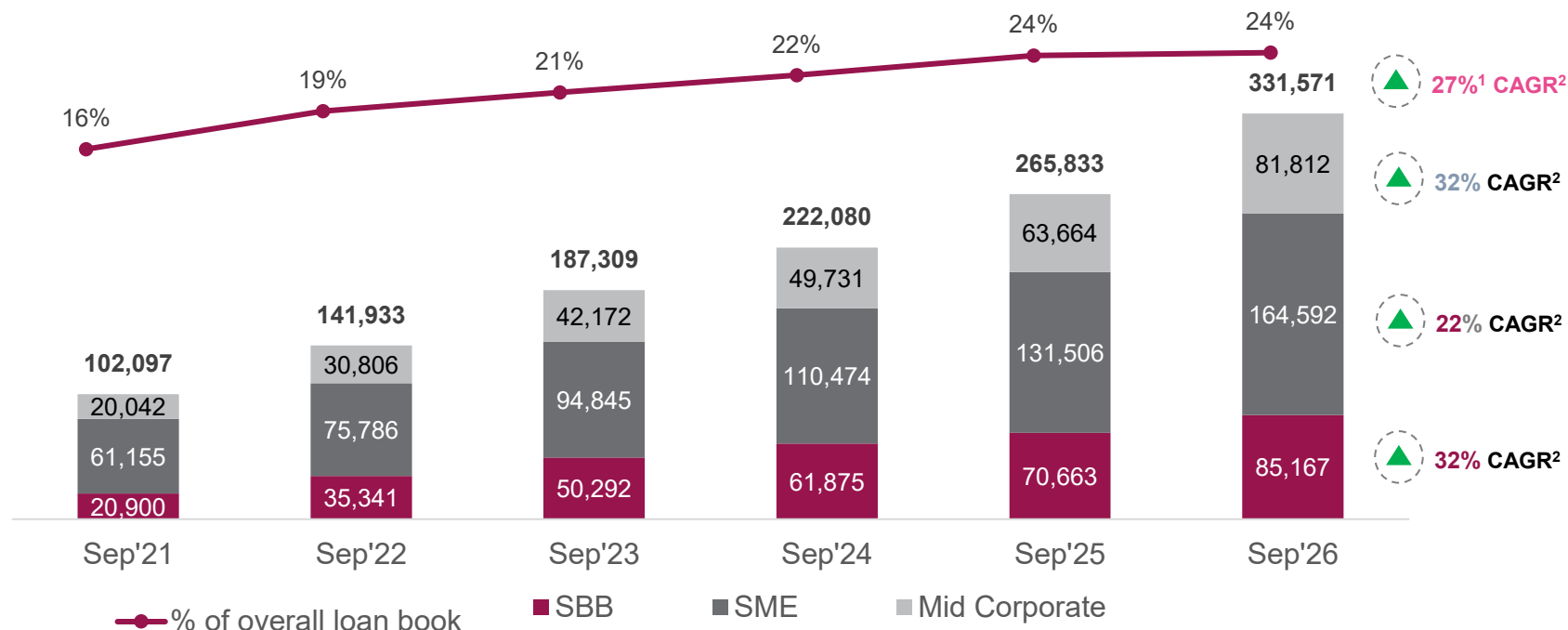
Commercial Banking



Strong growth in SBB+SME+MC book despite tightening our risk standards



All figures in ₹ Crores



27%
CAGR² in combined MSME, MC and SBB segment

8.9%
Axis Bank's Incremental MSME⁴ market share in last 5 years

8.2%
Axis Bank's market share as % of overall Industry MSME⁴ credit³

SBB+SME+MC contribution mix has improved ~772 bps from 16.4% to 24.1% over last 5 years

¹ Considering our SME+SBB+MC book as numerator

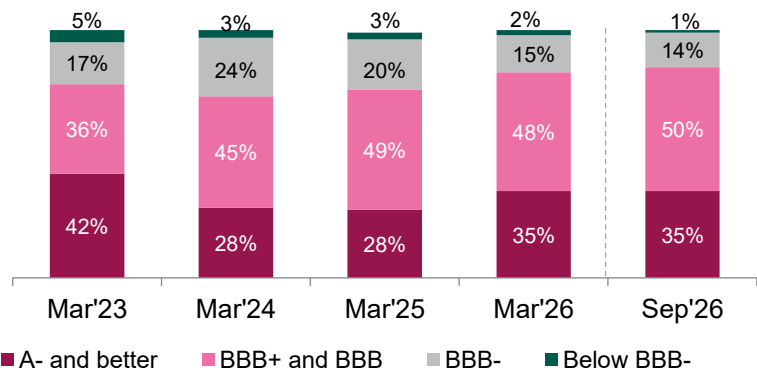
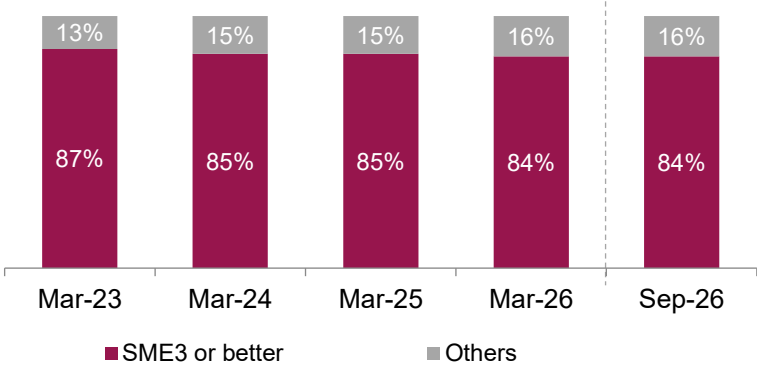
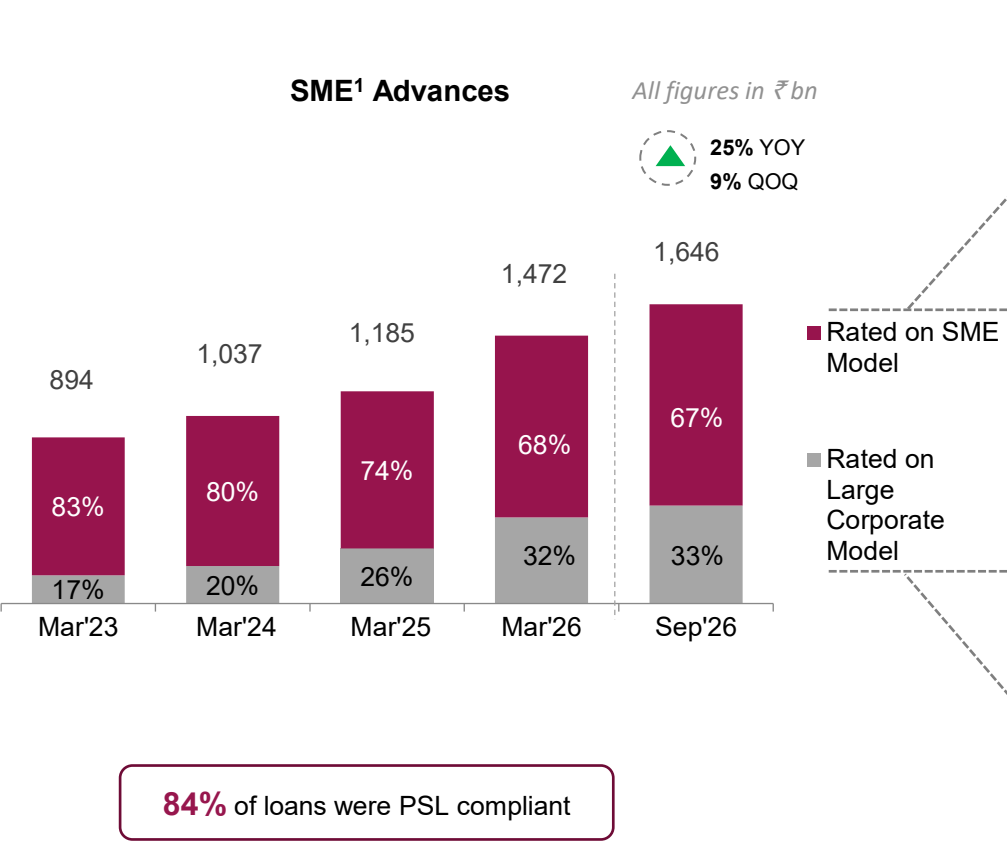
² period for CAGR Sep'21 – Sep'26

³ Based on RBI data as of Aug'26

⁴ MSME includes SBB+SME+MC

SBB: Small Business Banking segment, SME – Small Enterprises Group segment + Medium Enterprises Group segment, MC – Mid Corporate segment

-  One of the most profitable segments of the Bank with high PSL coverage
-  Data driven credit decisions, simplified products and digitized operations aiding higher business growth



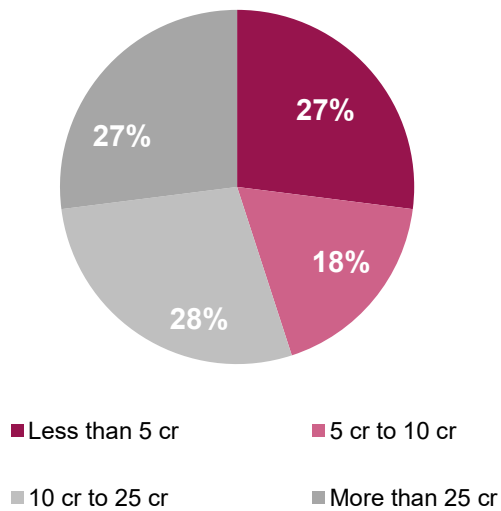
1. CBG / SME advances represent advances of Small Enterprises Group (SEG) segment and Medium Enterprises Group (MEG) segment

Note:
a) Ratings based on internal ratings of the Bank, applied in line with corresponding internal policies and procedures
b) As per the internal policy, companies in CBG portfolio are being suitably rated under SME ratings model or large corporate ratings model depending on their turnover.

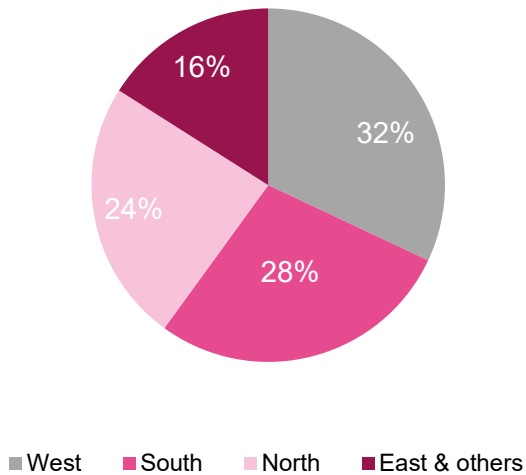
SME lending



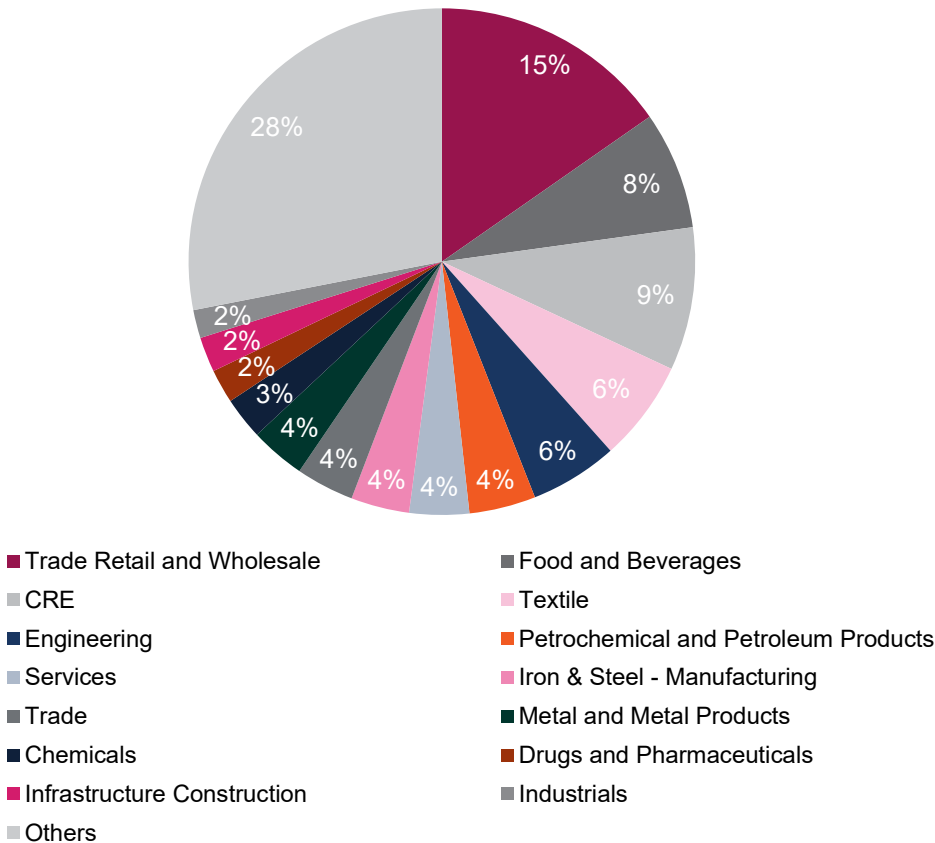
Book by Loan size



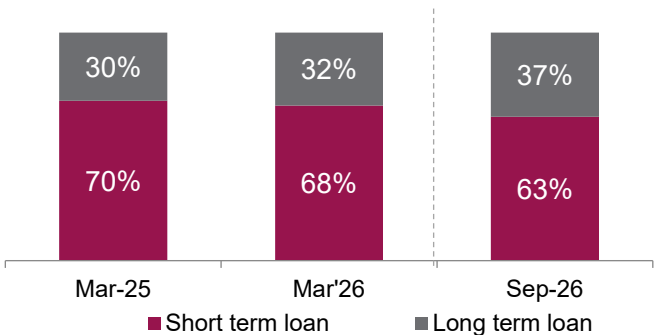
Well diversified Geographical mix



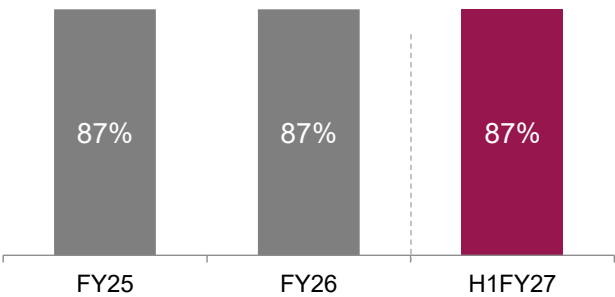
Well diversified Sectoral mix ¹



SME book mix (by tenure)



Incremental sanctions to SME rated SME3 & above



¹Totals in charts may not sum to 100% due to rounding

Digital Banking

 D2C products	98% Digital transactions ¹	92% Credit cards issued ² (Q2FY27)	57% New MF SIP volume (Q2FY27)	61% New SA acquisition ³	45% Individual RTDs value (Q2FY27)	84% PL disbursed (end-to-end digital) (in Q2FY27)
 Transformation	250+ Services on digital channels	300+ Employee tool Journeys	4.8 Mobile App ⁴ ratings	~16 Mn Mobile Banking MAU ⁵ (Sep-26)	675 Total APIs	4,450+ Robotic automated processes
 Capabilities	~2,500 People dedicated to technology agenda	~750 In-house digital banking team ⁶	86% Hires ⁶ from non-banking background	Agile Enabled teams with CI/CD, micro-services architecture	40%+ Lift of bank credit model GINI scores over bureau	250+ Apps on cloud
~12 Mn+ Non Axis Bank customers using Axis Mobile app ⁷ (as of Sep'26)		~17% Contribution of KTB channels to overall sourcing of Cards (in Q2FY27)				



¹Based on all financial transactions by individual customers in Q2FY27 ² through digital and phygital mode ³ Digital tablet based account opening process for Q2FY27

⁴ on Google Play store and iOS store ⁵ Monthly active users ⁶ Including in-house Digital Banking team from Freecharge ⁷ Excludes Axis Pay app as it is decommissioned

Our digital strategy: *open* by Axis Bank



Open by Axis Bank – A Fully Digital Bank within the Bank

- *Distinctive In-house* Digital Capability across People, Tech & Processes

Acquire New Customers *at Scale*

- *45%* of retail individual TDs acquired digitally by value¹

Become a Digital Consumer Lending Powerhouse

- *84%* of PL disbursed digitally¹

Become a Benchmark Digital Bank Globally

- 'Axis Mobile' is *top rated* Mobile Banking App

Become the Leader in New Platform Businesses

- *Early leadership* in Account Aggregator, ONDC, CBDC, OCEN

A

Proprietary, distinctive digital native capabilities

B

Re-imagined & delightful customer experience

C

Full suite of products and services

¹ Data as of Q2FY27

open by Axis Bank is a one stop solution for all the digital banking needs having:

**A**

Leadership in technology with several industry firsts

1st

Indian Bank to be ISO certified for its AWS and Azure Cloud security

99.75%

CIS Score - % rating for Center of Internet Security (CIS) Benchmark

810

Best-in-class BitSight ¹ rating in BFSI

0.01%

UPI-Declines ² - % decline as remitter (TD)

Axis Bank wins
The Asset Triple A Digital Finance Awards 2026 for



Best Mobile Banking Application (Axis Mobile)



Best Digital Customer Onboarding Experience

This award win is a testament of technology excellence that Axis Bank has achieved in innovation for developing unique digital experience for customers.

B

Distinctive customer experience

**77%**

of Branch service request volumes covered

12 mn+

Non-Axis Bank customers using Axis Mobile & Axis Pay apps as of Sep'26

~ ₹8.2 tn

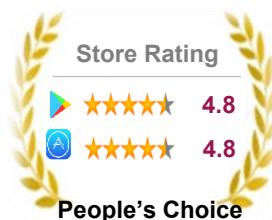
MB spends in Q2FY27, up 13% YOY

~16 mn

Monthly active users on Axis Mobile Banking

67%

MB customers banking only on mobile app



Bank on-the-go with 'open'

Hyper personalized | Intuitive | Seamless

Among the highest rating of **4.8** on Google Play Store with **3.5 mn+ reviews**

C

We continue to scale up Account Aggregator based use cases

3.4x

YOY growth in AA³ based **Personal loans** disbursed

~1.5 mn

Registrations since launch of 'One View'

Borrower One View



Customised for your portfolio



Enables faster decision making



Multi dimensional information with drill downs



Portfolio health at a click

Master your monthly spending with Budget Tracker

open by Axis Bank > Quick Links > **MY MONEY** > Budget Tracker

Introducing Dream Builder RD

Because your dreams should not be subject to market risks.

Scan QR to set goals



Log in to Mobile Banking App,
open > Quick links > **MY MONEY** > Dream Builder RD

¹ BitSight Security Ratings as of Sep'26 – higher the rating, the more effective the company is in implementing good security practices ² As of Sep 26

³ Account Aggregator

UPI has scaled up tremendously to become a key channel for customer transactions



-  We have developed best-in-class UPI stack that enables us to offer cutting edge customized solutions across SDK, Intent, Collect and Pay offerings apart from new use cases like UPI AutoPay
-  Dedicated IT cloud infrastructure to exclusively handle high volume UPI transactions has resulted in Axis Bank achieving one of the lowest decline rates as a remitter when compared to peer banks

Strong customer base and partnerships

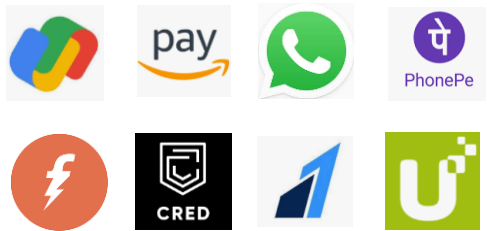
2,953 mn

Cumulative VPA base¹

~ 16.2 mn

Merchants transacting per day on our stack

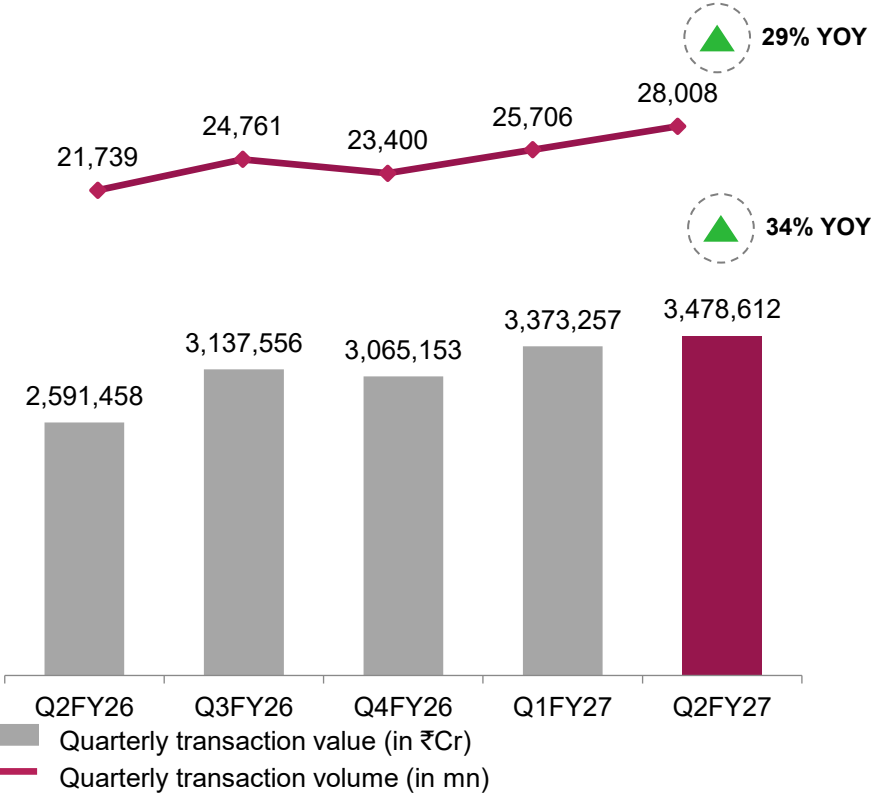
Marque partnerships across the PSP and acquiring side



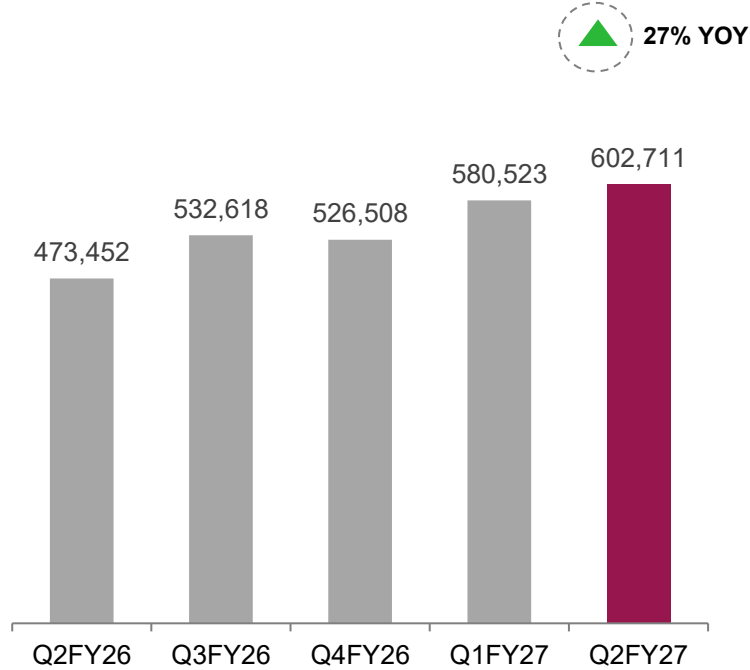
and many other

¹ A user registering VPA once in Axis Pay and once in Google Pay is counted as two

UPI transaction value and volumes (as Payer PSP)



UPI P2M Throughput (in ₹ crores)



Axis Bank continues to maintain leading Position in UPI Payer PSP space with a market share of ~38% by volume in Q2FY27

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

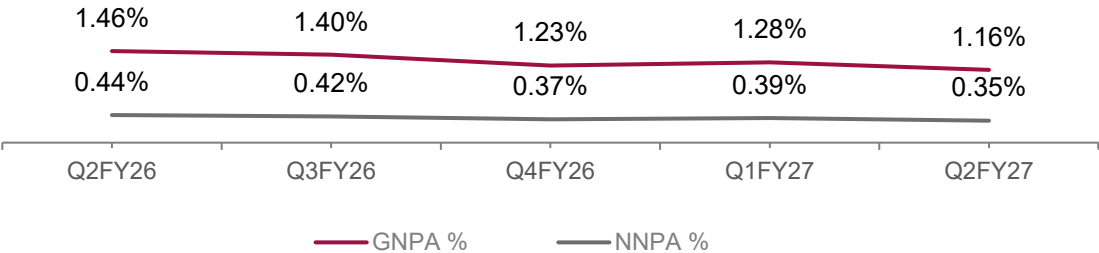
Subsidiaries' Performance

Other Important Information

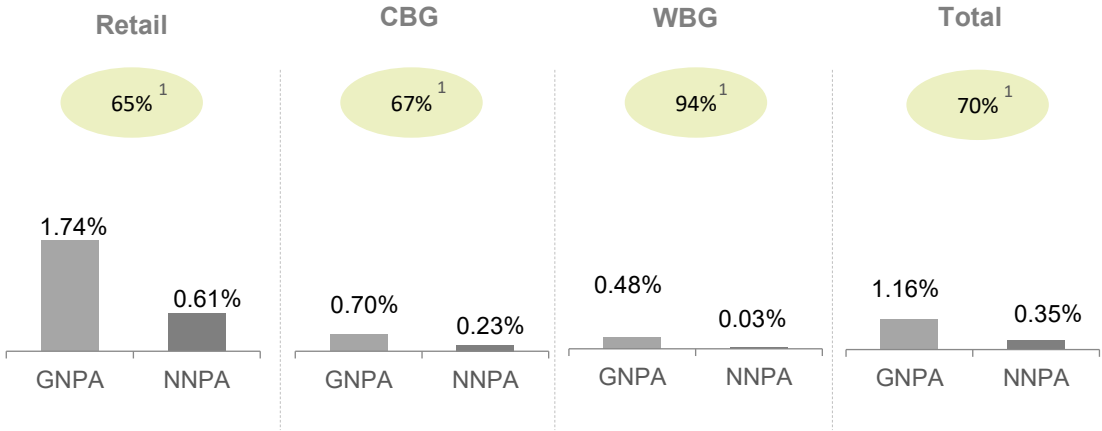
GNPA, NNPA, slippages and credit costs improved YOY and QOQ



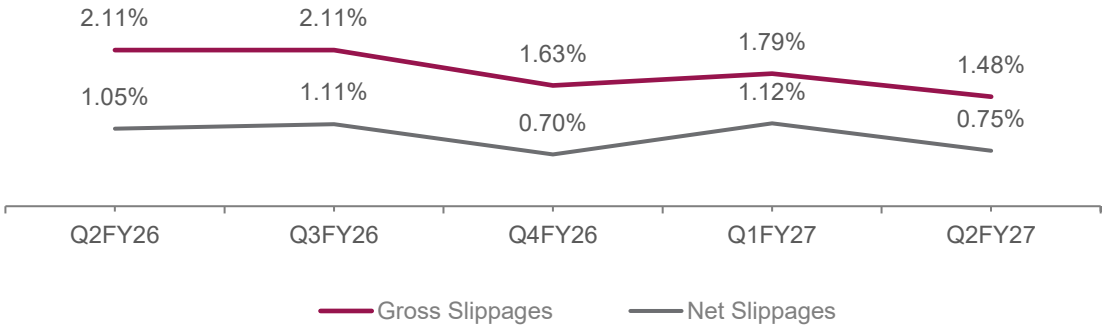
GNPA at 1.16% & NNPA at 0.35%



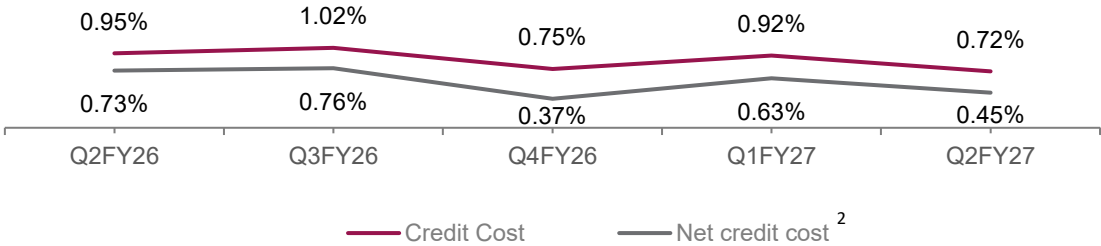
Segmental composition



Slippages (Annualised)



Credit Cost (Annualised)



¹ Provision coverage ratio without technical write offs
² credit cost net of recoveries in written off accounts

Detailed walk of NPAs over recent quarters

All figures in ₹ Crores



		Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q2FY27
Gross NPAs - Opening balance	A	17,765	17,308	17,167	16,084	17,125
Fresh slippages	B	5,696	6,007	4,675	5,566	4,762
Upgradations & Recoveries	C	2,887	2,872	2,662	2,126	2,380
Write offs	D	3,266	3,276	3,096	2,399	2,729
Gross NPAs - closing balance	E = A+B-C-D	17,308	17,167	16,084	17,125	16,778
Provisions incl. interest capitalisation	F	12,194	12,013	11,294	11,932	11,724
Net NPA	G = E-F	5,114	5,154	4,790	5,193	5,054
Provision Coverage Ratio (PCR)		70%	70%	70%	70%	70%
Accumulated Prudential write offs	H	45,333	46,217	44,631	44,647	45,449
PCR (with technical write-off)	(F+H)/(E+H)	92%	92%	92%	92%	92%

Provisions & Contingencies charged to Profit & Loss Account

	Q2FY26	Q3FY26	Q4FY26	Q1FY27	Q2FY27
Loan Loss Provisions	2,133	2,307	1,146	2,079	1,564
Other Provisions	1,414	(61)	2,376	144	130
<i>For Standard assets¹</i>	1,568 ³	(128)	455	195	444
<i>Others</i>	(154)	67	1,921 ²	(51)	(314)
Total Provisions & Contingencies (other than tax)	3,547	2,246	3,522	2,223	1,694

¹ including provision for unhedged foreign currency exposures

² Includes an additional one-time provision of ₹2,001 crores under prudent provisioning framework for standard assets

³ includes additional one-time standard asset provision of ₹1,231 crores

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

Asset Quality

Sustainability

Subsidiaries' Performance

Other Important Information

ESG focus continues to have Bank-wide sponsorship



Our Purpose Statement: Banking that leads to a more inclusive and equitable economy, thriving community and a healthier planet



Environmental

₹61,348 Cr

Achieved Under Wholesale Banking to sectors with positive social and environmental outcomes

~4.16 Mn

Saplings planted to create Carbon sink for environment

7.2%

EV penetration in fiscal 2026 (4-W)

9.01%

EV penetration in fiscal 2026 (2-W)



Social

~2.8 Mn

Households reached under Sustainable Livelihoods

~5.2 Mn

women participants in microfinance rural lending

30.1%

Female representation in workforce

1.62 Lakh +

women empowered through financial literacy sessions PAN India



Governance

1st

Indian Bank to constitute an ESG Committee of the Board

64%

Proportion of Independent, Non-Executive Directors on the Board

14%

Proportion of women directors on the Board

98%+

Eligible Employees trained in AML & related laws

Steady Performance on Global ESG Benchmarks



Latest S&P DJSI ESG Score 2025 - **58**



FTSE4Good

10th Consecutive year on FTSE4Good Index in 2026

MSCI ESG RATINGS



MSCI ESG Ratings at **AAA** in 2026 (Sept)

CCC B BB BBB A AA AAA



Governance Score 81
Grade: Leadership (Top 7% companies in the S&P BSE)

CRISIL
An S&P Global Company

Score 75 (Leadership category) on CRISIL ESG Ratings Aug 2026



Rated **18.4 - Low Risk** on Sustainalytics 2026 (Jan)



Among the top 10 Constituents of Nifty100 ESG Sector Leaders Index



Among top 10 constituents of S&P BSE 100 ESG Index



Among Top 10 Constituents of MSCI India ESG Leaders Index



Among Top 10 Constituents of S&P BSE CARBONEX Index

Committed to Positive Climate Action and Achieving the SDGs



In September 2021, the Bank announced commitments aimed at supporting India's low-carbon and equitable economic transition towards achieving the SDGs and India's commitments under the Paris Agreement

Our Commitment		Unit	Achievement as on FY 2026	
	Incremental disbursement of Rs. 10,000 crores by FY 2024 under Asha Home Loans for affordable housing; increasing share of women borrowers from 13.9% to 16.9%	- Incremental disbursement - Share of women borrowers	Target achieved in 2024	
★	Incremental financing of Rs. 60,000 Crores under Wholesale Banking to sectors with positive social and environmental outcomes, by FY 2030	Cumulative Exposure	~₹61,348 Cr¹	
★	Making 8% of its retail Two-Wheeler loan portfolio as electric by FY 2027	EV % as share of 2W & 4W loan portfolio (Y)	9.01%² 7.2%²	
★	Making 7% of its Passenger Four-Wheeler loan portfolio as electric by FY 2027			
	Scaling down exposure to carbon-intensive sectors , including Coal and Thermal Power	Progress on Glide Path	Exposure well within FY 2026 targeted cap	
★	Reaching 30% female representation in its workforce by FY 2027	Overall diversity	30.1%	
★	Planting 8 million saplings by FY 2030³ across India towards contributing to creating a carbon sink	Saplings planted	~4.16 million saplings planted	

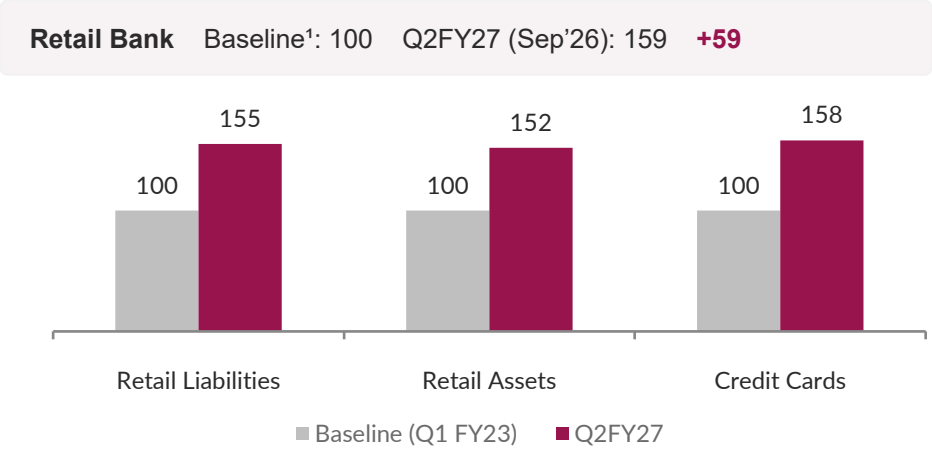
★ Initial commitments were achieved before the timeline

1. Bank had achieved its earlier target of incremental financing of Rs 30,000 Crores by March 2026 and updated the target till 2030
2. Bank had achieved its earlier 2-W and 4-W EV Lending portfolio target of 6% and 4% respectively by December 2025
3. Target of planting 2 million trees has been upgraded in March 2025 to planting 8 million trees by 2030

NPS

NPS momentum reflects improved quality and consistency of customer interactions at scale.

NPS (Net Promoter Score) movement since inception in Q1'FY23



Digital Enablers

Improving customer experience through digital enablement and deeper relationships



Adi | Gen AI chatbot

A generative AI conversational chatbot to instantly assist front-line staff with query resolution

- 14.87 lakh queries processed YTD
- ~27+ Lakh AI-Powered Customer Conversations
- Supporting consistent customer responses through instant access to product and process information.



Kaleidoscope Real-time CXM tool

A single chronological view of customer footprint, across various channels to improve first-contact resolution

- 74.20 lakh interactions YTD
- Usage increasing 40% in Q2FY27
- Supporting more informed customer conversations through a unified view of customer journeys.

Sparsh Week 2026 | Act with Speed

From customer conversations to customer-led action

Sparsh Week combined scaled customer engagement with faster journeys, needs-led propositions, employee learning and stronger lead conversion.

6.2 lakh+
customer connects

93%
Senior Leadership participation across Sparsh Week customer and employee engagements

1 lakh+
employees participated

+125%
Participation growth in IGNITE, the Bank's employee idea-generation programme 2,701 ideas submitted

A series of firsts launches easing customer journeys

Faster financing

30-minute Auto and Two-Wheeler loan disbursals

Simpler NRI investment access

Axis Direct NRI Digital Account Opening

Enhanced NRI Debit Card benefits

Greater everyday banking convenience

Pet insurance

Creates opportunities to better understand customer needs, offer relevant solutions and deepen relationships.

Senior Citizens Savings Scheme

Dedicated proposition for savings needs

AI-powered Current Account acquisition

Simpler onboarding for businesses

open 2026 campaign ad film

Showcasing how the app makes everyday banking simpler and more convenient for customers.

Employee learning and idea generation

Outside-in speakers, AI masterclasses, the AI hackathon, immersive innovation experiences through Prism, Axis Bank's Design Lab and AXIOM awareness supported learning.

PR amplification: 374 media coverages across 22 markets.

most loved brand | Deepening customer relationships| H1 FY27

A focused cohort strategy to deepen trust-based relationships with Senior Citizens and NRIs.

Senior Citizens

52,000+ customers engaged | 6-hour service promise

Open Days, Sparsh Week and community outreach drove senior-citizen engagement and acquisition, backed by a 6-hour service promise.

NRIs

85+ community partnerships | 24x7 helpline across 18 countries

NRI franchise strengthened through culturally led engagement, design-led digital enhancements and a 24x7 helpline in 18 countries.

Executive Summary

Financial Highlights

Capital and Liquidity Position

Business Segment Performance

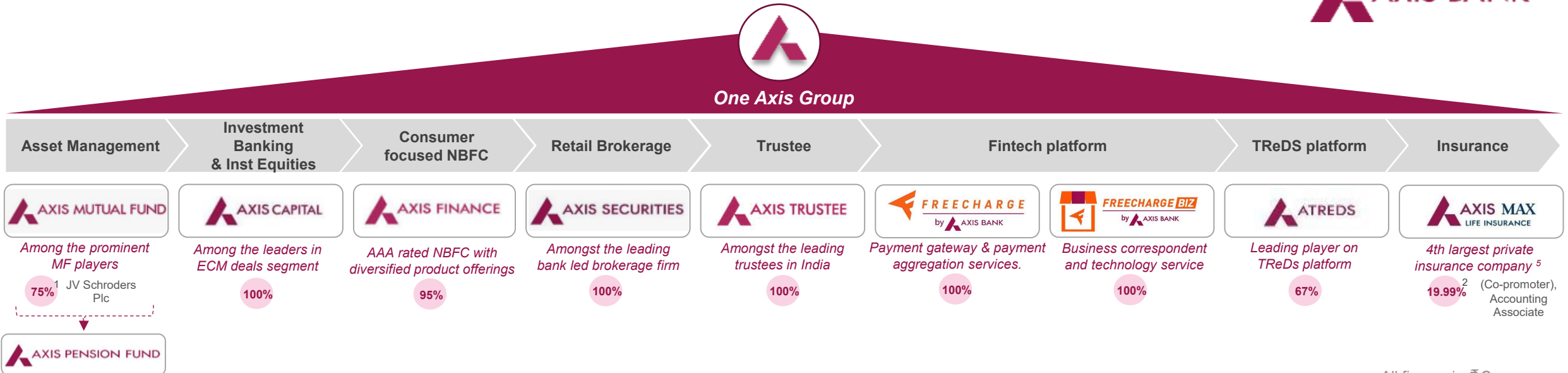
Asset Quality

Sustainability

Subsidiaries' Performance

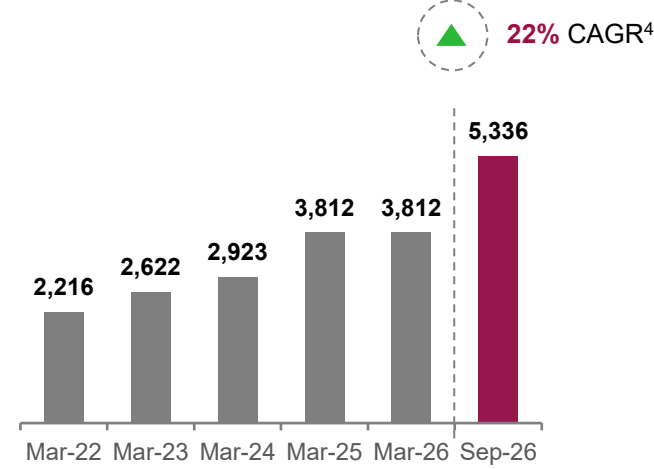
Other Important Information

Continue to create significant value in our key group entities

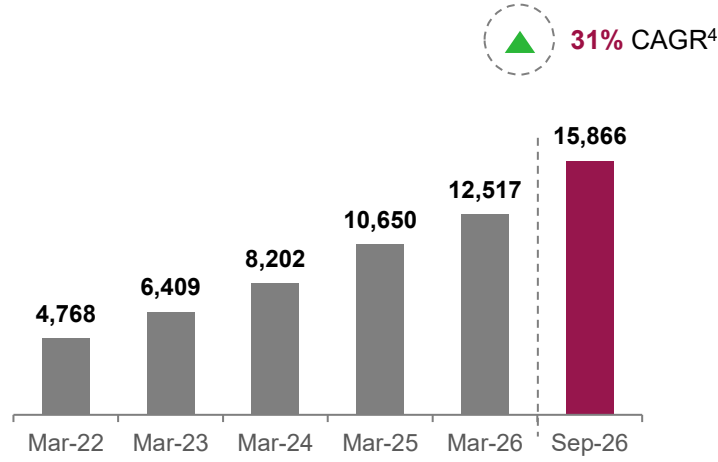


All figures in ₹ Crores

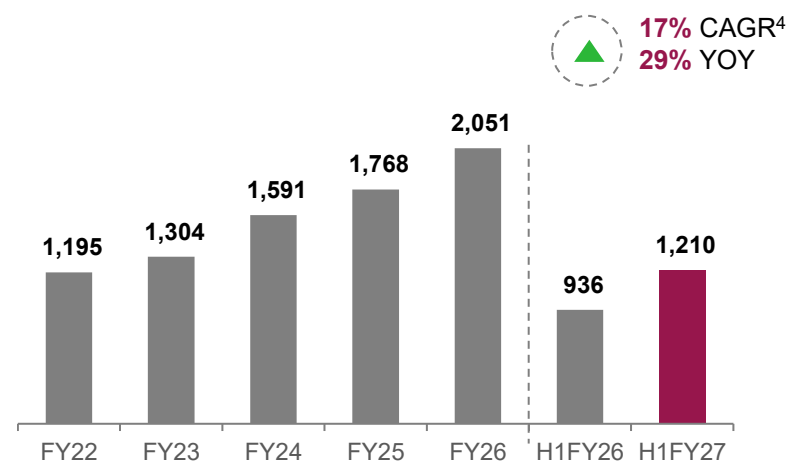
Total investments⁷ made



Combined network⁷ of operating subs



Combined PAT⁶ of operating subs

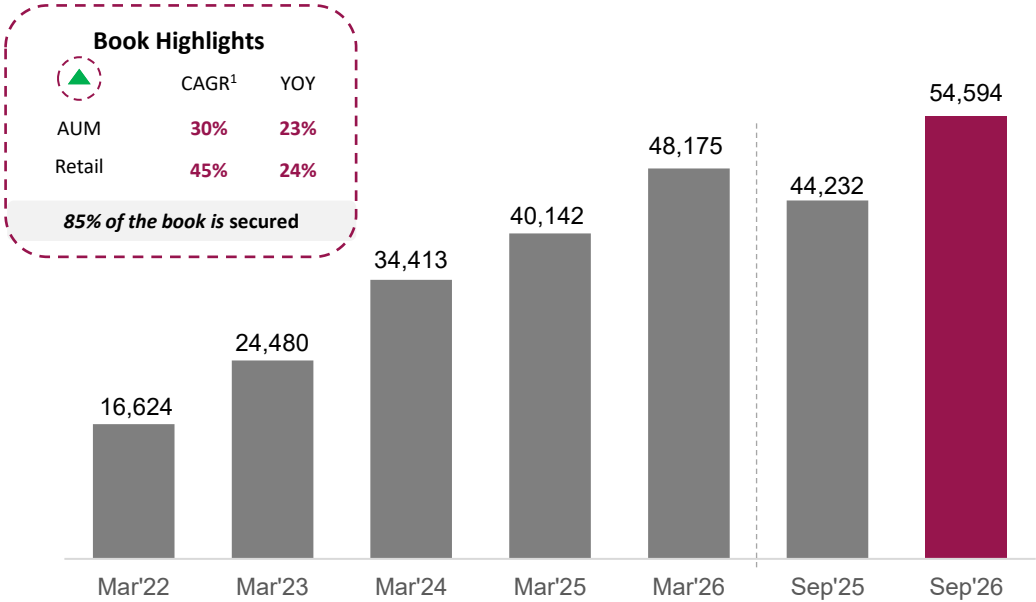


X% Stake held by Axis Group

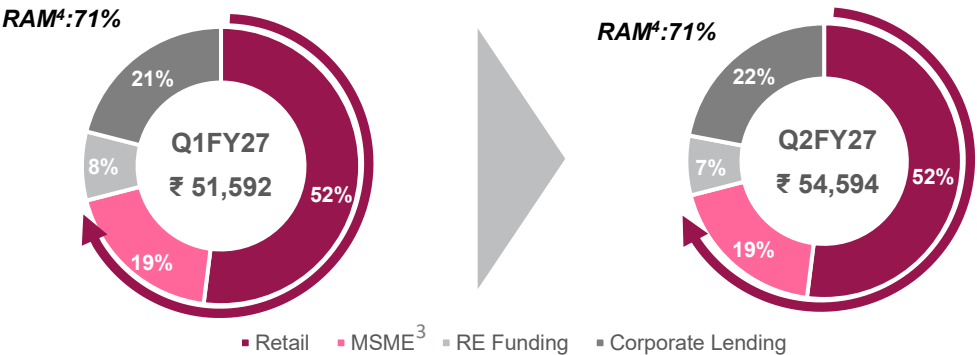
¹ 25% is held by Schroders Plc ² Position as on Sep 30, 2026 and including stakes owned by Axis Capital and Axis Securities
³ 47% effective stake held by Axis Group in step down subsidiary (51% stake held by Axis Mutual Fund & 9% stake held by Axis Bank)
⁴ CAGR for Mar-22 to Sep-26 period, PAT CAGR on annualized basis ⁵ Based on New Business Premium
⁶ The figures represented above are for the Bank's domestic group entities as per Indian GAAP, as used for consolidated financial statements of the Group

Axis Finance : Consistent Growth in Book and Profitability

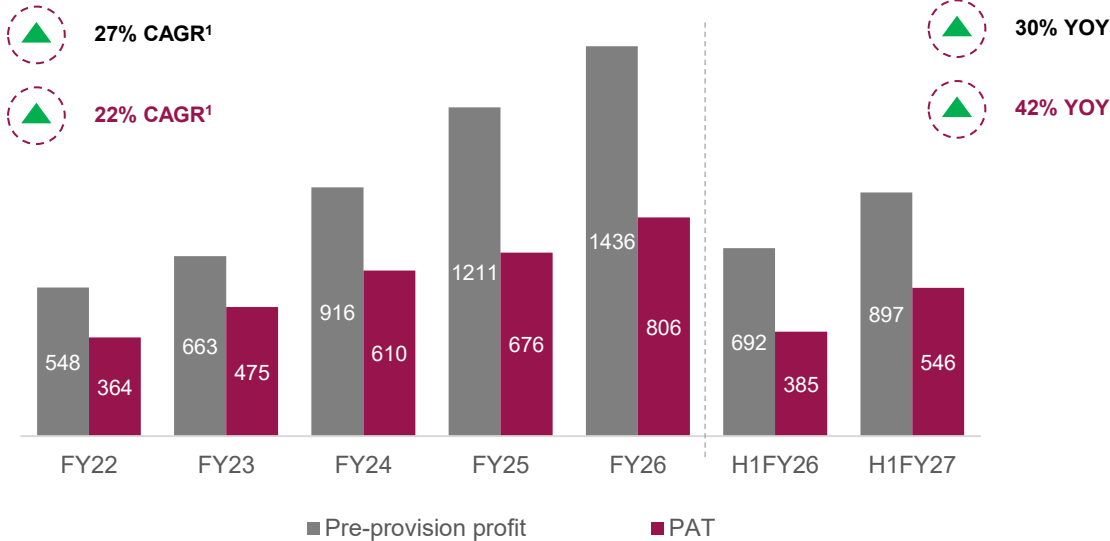
Healthy growth in Assets Under Management



Assets under Management Movement



Robust operating and asset quality metrics

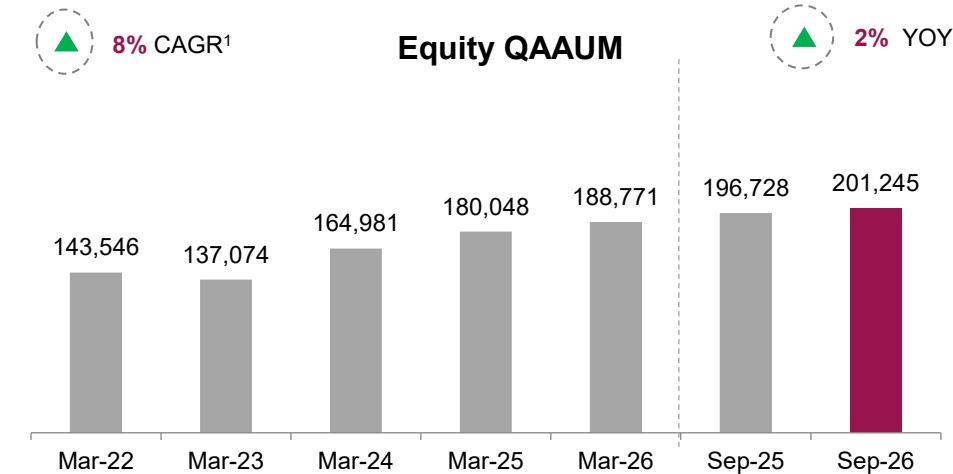
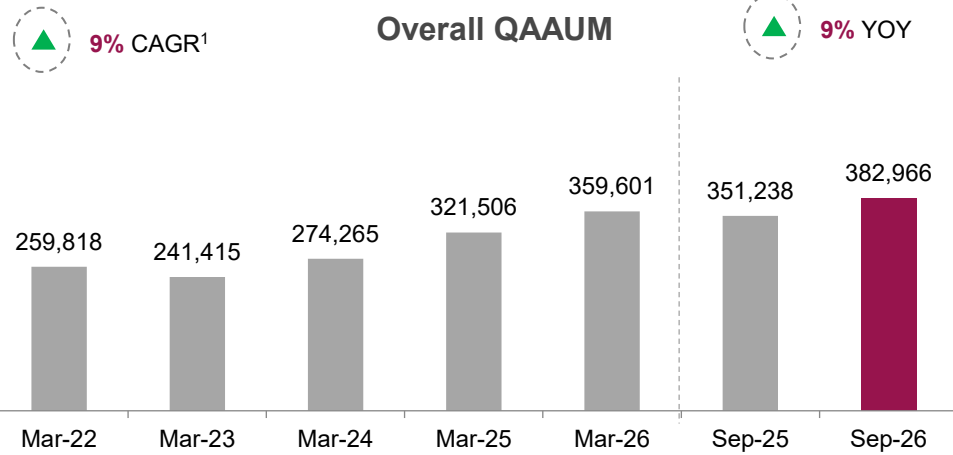


Key Highlights

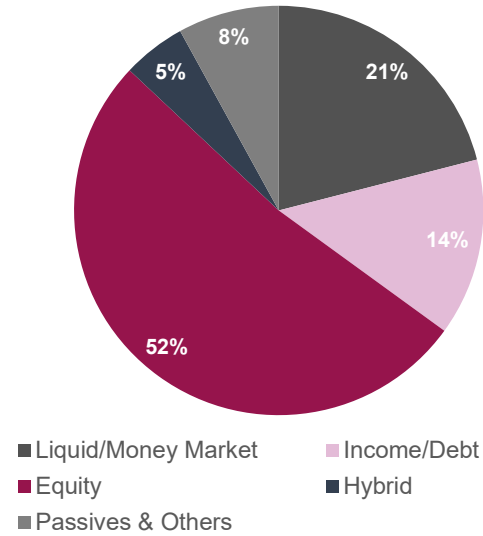
Metric	H1FY26	H1FY27
No. of Locations / Employees	1,051 2,099	1,203 2,573
GNPA NNPA (%)	1.00% 0.42%	0.97% 0.35%
CRAR Tier 1 (%)	19.82% 13.99%	22.15% 17.09%
RoA RoE (%) ²	1.87% 13.87%	2.16% 13.33%

¹ CAGR Calculated from period of FY22 – 26, ² Includes equity infusion impact, Q2 Annualized; ³ MSME includes RBG, BBG and SME segment as per AFL Annual Report ⁴ RAM: Retail and MSME

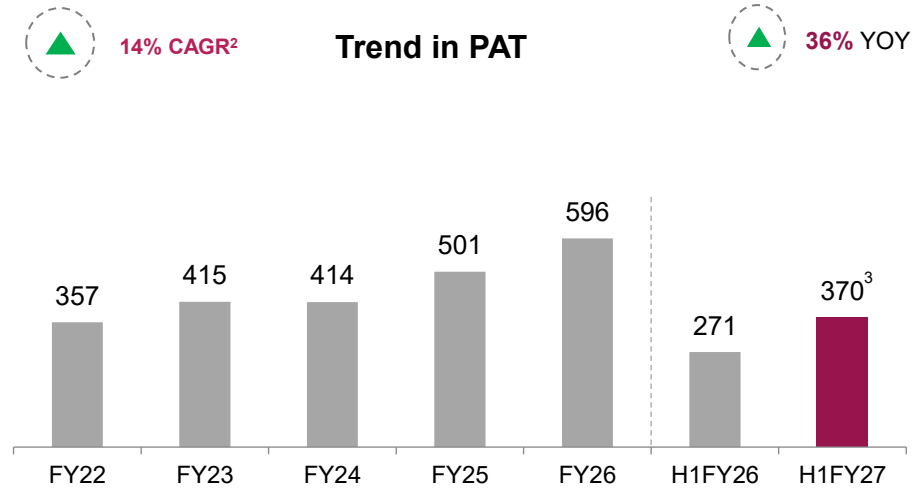
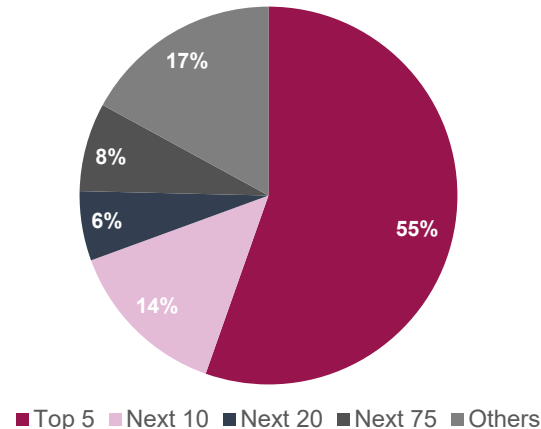
Axis AMC : PAT up 36% YOY



AAUM Asset by Class



AUM by Geography (Cities)



Major Highlights

- **4.4%** AAUM market share as of Sep'26
- H1FY27 revenue stood at **₹871 crores** up by **22%**
- **54%** of overall AUM consists of Equity & Hybrid funds
- **Among the highest rated** customer app on AppStore & PlayStore in AMCs
- **~14 mn** client folios as at of Sep'26

¹ CAGR for period Mar-22 to Sep-26

² CAGR (FY22 to FY26)

³ Adjusted for impact of transfer of PMS business from Axis Securities to Axis AMC

Axis Capital : PAT up 61% YOY, Amongst the leader in the Full-Service Investment Banking



Investment Banking Highlights

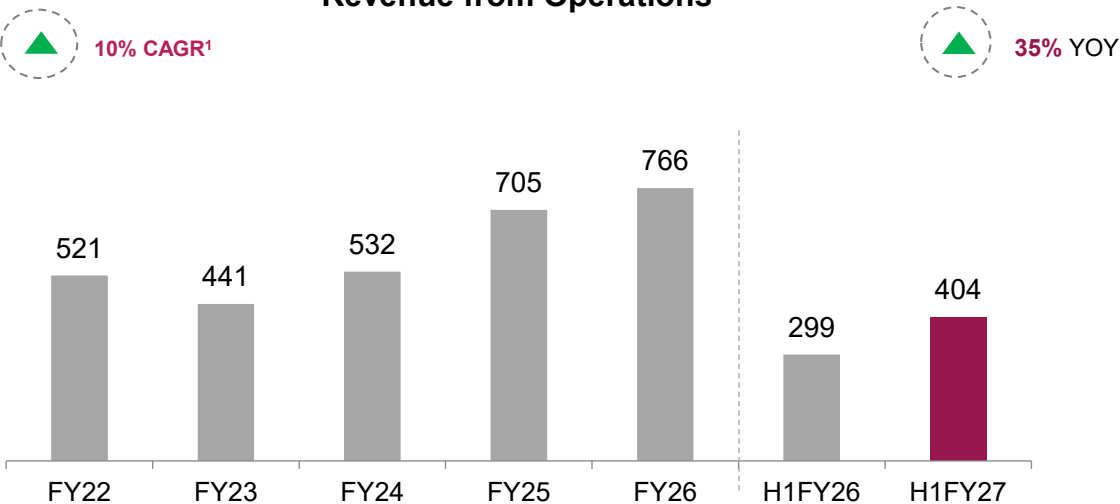
- Announced Investment Banking transactions across Capital Markets, Private Placement & Advisory in Q2FY27 including **20 ECM & 5 Non-ECM transactions**
- Marquee Transactions include** – Altius Telecom Infrastructure Trust (Block), National Stock Exchange (IPO), KRT ReIT (OFS), SBI Funds Management (IPO), Manipal Health Enterprises Ltd. (IPO), Shiprocket Ltd. (IPO), Milky Mist Dairy Food Ltd.(IPO), Tenneco Clean Air Ltd. (Block), Aether Energy Ltd. (QIP)
- Active Mandate Pipeline** – Axis Capital is well-positioned with a pipeline of **60+** marquee mandates across ECM, M&A, PE/Pre IPO, and InvITs/REITs

Institutional Equities Highlights

- 314** stocks under coverage (**6 new initiations** in Q2FY27)
- 66%** of India's market cap under coverage

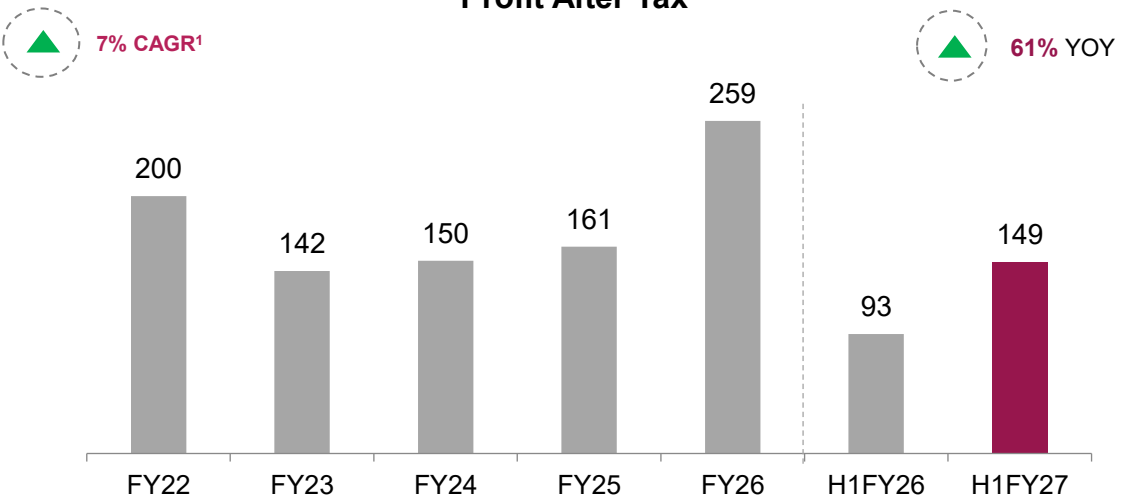
All figures in ₹ Crores

Revenue from Operations

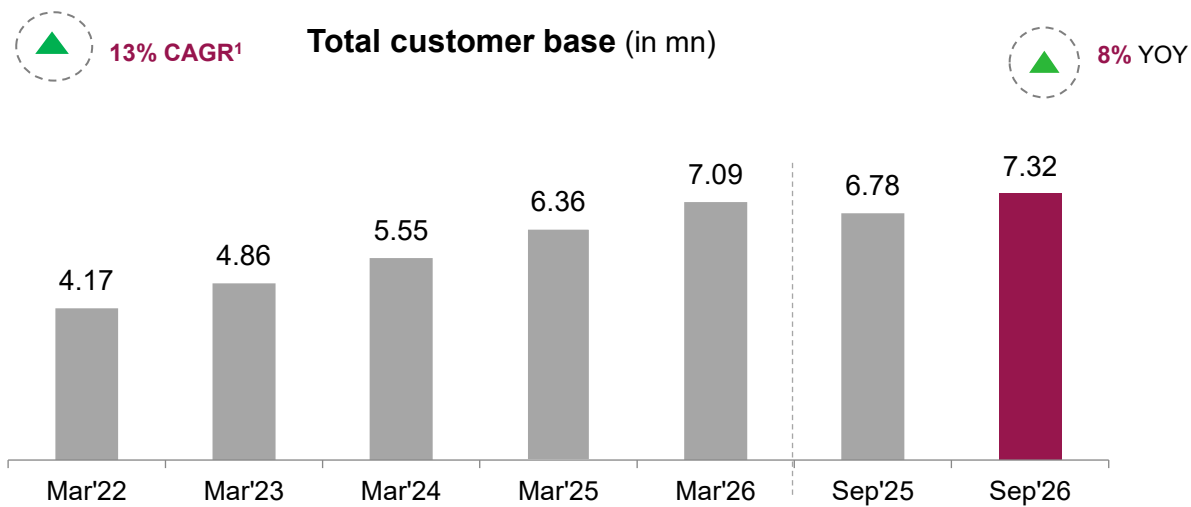


¹ CAGR (FY22 to FY26)

Profit After Tax



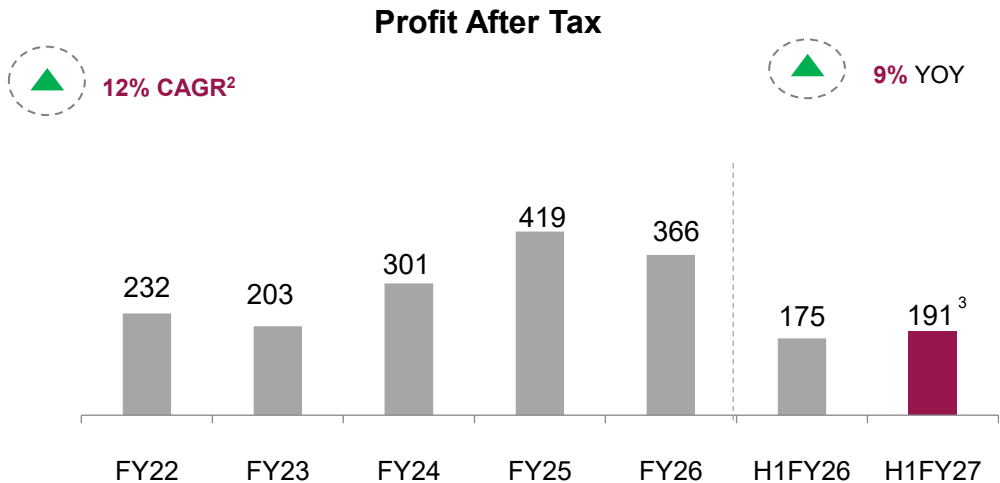
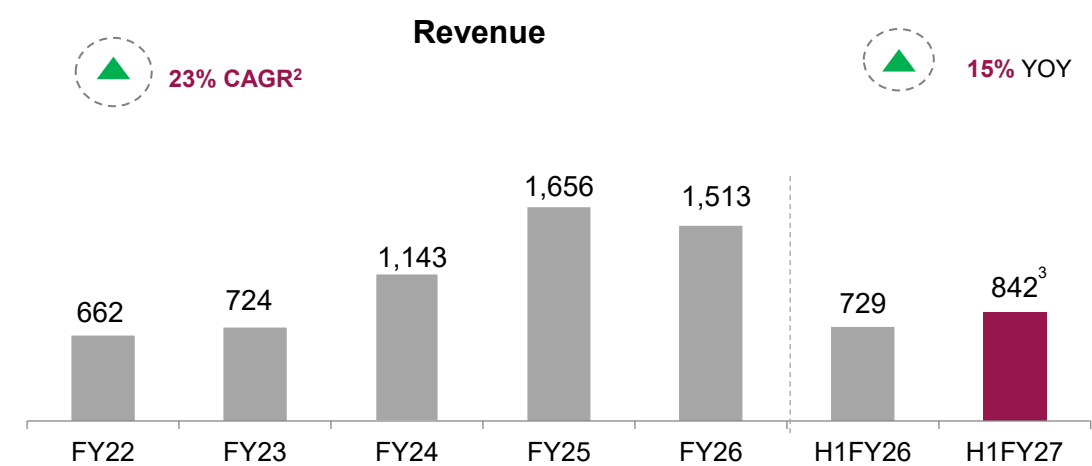
Axis Securities : 8% YOY growth in customer base



Major Highlights

- 46% of the volumes in Q2FY27 was from Mobile trading
- 61% of clients traded through Axis Direct Mobile App in Q2FY27

All figures in ₹ Crores



¹ CAGR for period Mar-22 to Sep-26 ² CAGR for period FY22 to FY26 ³ Adjusted for impact of transfer of PMS business from Axis Securities to Axis AMC

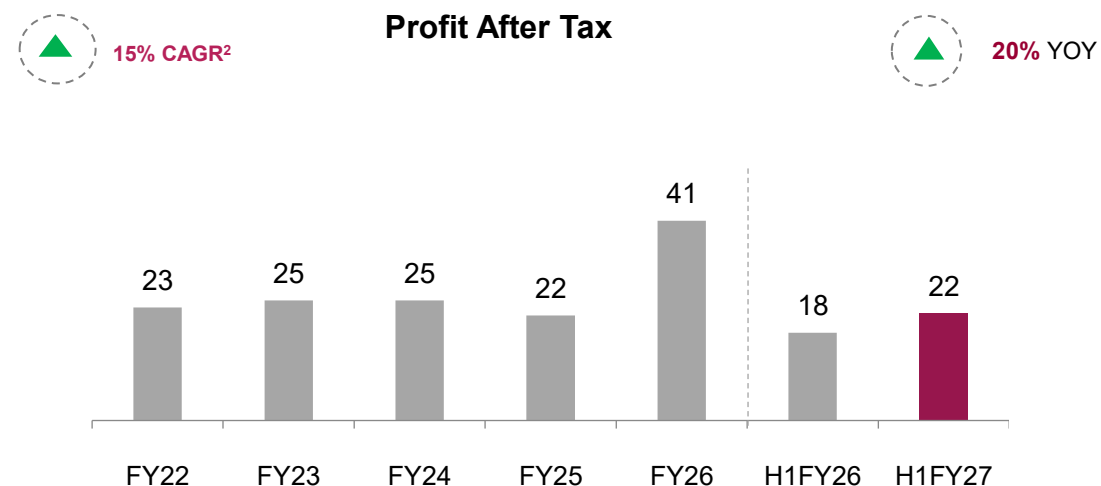
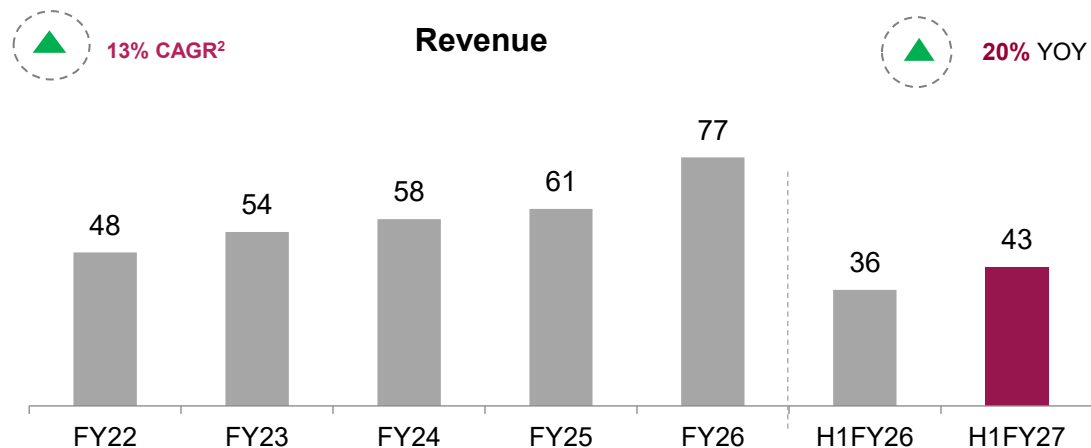
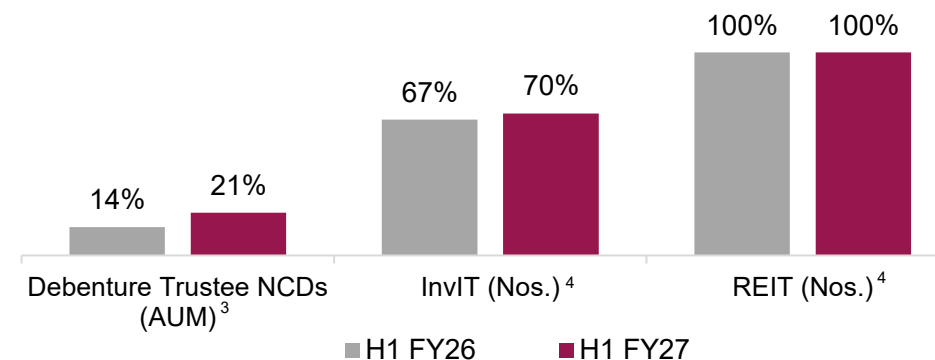
Axis Trustee: Revenue up 20% YOY and PAT up 20% YOY



Major Highlights

- Operating¹ revenue up **29%** YOY, Operating margin expanded from 53% in H1FY26 to **55%** in H1FY27
- Cost-to-income ratio improved from 42% in H1FY26 to **38%** in H1FY27
- New Business contributed **50%** of Total Operating Income, supported by **35%** YOY Revenue Growth, driven by strong performance across Debenture Trustee, Security Trustee and Escrow Agent businesses
- Debenture Trustee – No. 2 by AUM and **21%** Market Share, delivering **47%** YOY growth
- Facility Agency - **35%** YOY revenue growth, driven by **110%** YOY growth in new mandates which led to GIFT City business share increase to **30%** with **46%** YOY growth

Key Product Market Share



¹ Operating revenue excludes other income

² CAGR for period FY22 to FY26

³ Market share based on Prime Database

⁴ Market share based on SEBI data

Invoicemart: Driving Scale, Innovation and Impact in TReDS



- A.TREDS Ltd digital invoice discounting platform ‘**Invoicemart**’ has set a new benchmark by facilitating financing of MSME invoices of more than **₹3,36,000 crs+**
- Invoicemart has helped in price discovery for MSMEs across **1,400+** locations in India who are now able to get their bills discounted from **76** financiers (banks, NBFC factors and NBFCs)
- Invoicemart surpasses **55% women diversity**, marking a significant step towards fostering and inclusive work environment
- Recognised as the “**Best Fintech Company of the Year** ” at the 3rd edition of India fintech Summit & Awards 2026

Progress so far (Jul’17 to Sep’26)



Throughput
~ **₹3,36,000 Cr**



Invoices Discounted (in No’s)
~ **65 Lakh**



Participants on-board
~ **78,800**

All figures in ₹ Crores

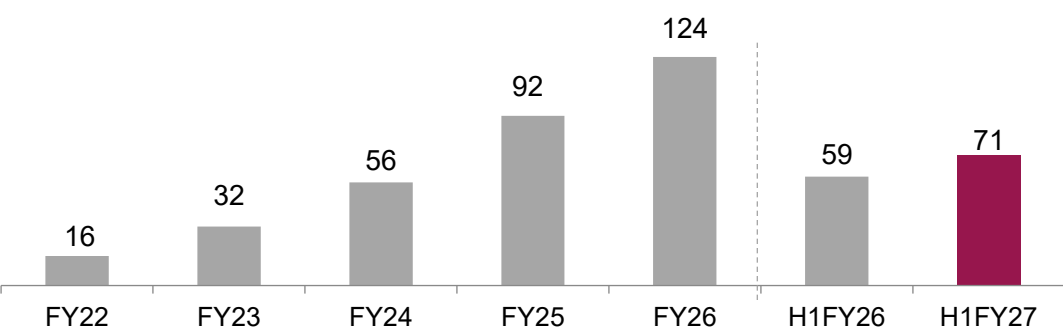


67% CAGR¹

Revenue



19% YOY

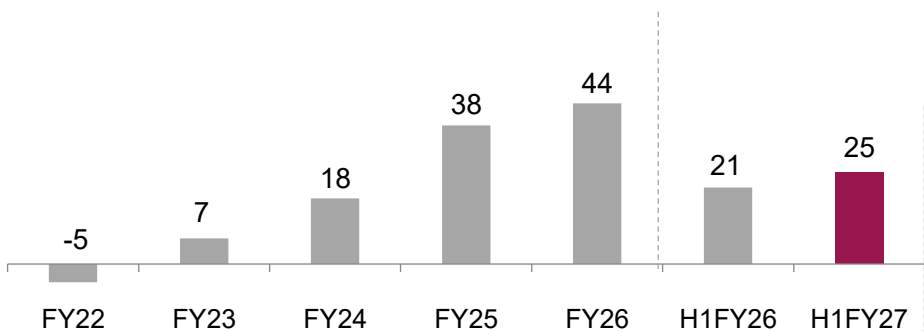


85% CAGR²

Profit After Tax



15% YOY



¹ CAGR for period FY22 to FY26
² CAGR for period FY23 to FY26

Freecharge entities continue to scale at a healthy pace

Freecharge Payment Technologies Private Limited



Payment gateway and payment aggregation services provider with a secure, scalable digital payments platform

- A trusted digital partner, for delivering secure, scalable, and future-ready Payment infrastructure across UPI, cards, net banking, and BBPS
- Serving banks, NBFCs, enterprises, government entities, and digital businesses, the **platform emphasizes high standards of security**, compliance (including PCI-DSS and ISO), and reliability
- **Received in-principal approval from RBI to operate as PAPG¹** for both PA-O¹ and PA-P¹ in Q2FY27
- Processed **GMV of ₹21,000+ crore in H1FY27**
- Merchant onboarding and servicing capabilities strengthened using **inhouse developed AI capabilities**

Freecharge Business and Technology Services Limited



Integrated Business Correspondent-led merchant financial services network, with a technology centre supporting scalable digital processes for the Bank

- Continue to **scale unsecured business loans, business grew by 72% QOQ in Q2FY27**
- Maintaining **over 99.5% collection efficiency** in unsecured loan
- Controlled expansion of the secured lending business (Micro LAP), with an emphasis on process stabilization and operational efficiency
- Microfinance (MFI) business continues to scale, growing by **18% QOQ in Q2 FY27**, present in **220 locations across India**
- Continued focus on strengthening UPI business performance and driving transaction growth

¹ PAPG: Payment aggregator and payment gateway; PA-O: Payment Aggregator – Online; PA-P: Payment Aggregator – Physical; FCPG: Freecharge Payment Gateway

Executive Summary

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Other Important Information

Our winning mindset is reflected in multiple awards and recognitions...



Won 'Best GenAI use case in Retail Banking' Award



Won "Infosys Finacle Innovation Award 2026", for Business Model Innovation – Multibank Sweep Implementation, Corporate Banking Innovation - Neo for Corporates, Modern technologies led Innovation – Adi (Sparsh)



Won "Best Mobile Banking Application and Best Digital Customer Onboarding Experience" Award at the Asset Triple A Digital Finance Awards 2026



Burgundy Private Won 'Best Private Bank for Digitally Empowering Relationship Managers and Best Private Bank for Client Acquisition in India' Award at the Private Banker Wealth Tech Awards 2026



Won "Digital Innovation in Banking (MSME) for Merchant Cash Advance Loans and Financial Inclusion Organization of the Year for MSME" Award



Annual BFSI Service Quality Excellence Award 2026 for "Best Omni-Channel Experience Strategy" Award



Won "Data Impact Award 2025 (APAC) under the category- Operational Excellence for Open Lakehouse and Iceberg Innovation"



Won 'Innovative SME Policy/Product of the year' Award



Won "IBA's 5th CISO Summit 2026 Award", under the large bank category (Public & Private sector) for Identity and Access Management of the Year



Won 'BFSI Tech Summit Award for Operational Excellence Initiative of the Year'



Indian Chamber of Commerce

Won "Best Bank in India (Private Sector – Large)" for Best Performance on Profitability, Risk Management and Asset Quality



Recognised in the highest Leadership category under Indian corporate Governance Scorecard Framework of the Institutional Advisory Services



Won 'ICAI's Gold Shield' for Excellence in Financial Reporting in the Private Sector Banks category'



Won 'Outstanding Innovation in Financial Technology and Leadership in Sustainable Finance for Rooftop Solar Loans' Award



Won "India's Top CX Star and Best in-class Banking & Financial Services Award"



Won Coalition Greenwich Voice of client -2026 for Corporate Trade Finance Market Penetration in Asia (India)



Won 'Best Talent Development at Workplace' award at ATD International Conference 2025



'Best Sustainability-linked Bond – Financial Institution' for its US\$600m Sustainable AT1 Bond and 'Renewable Energy Deal of the Year (Wind)'

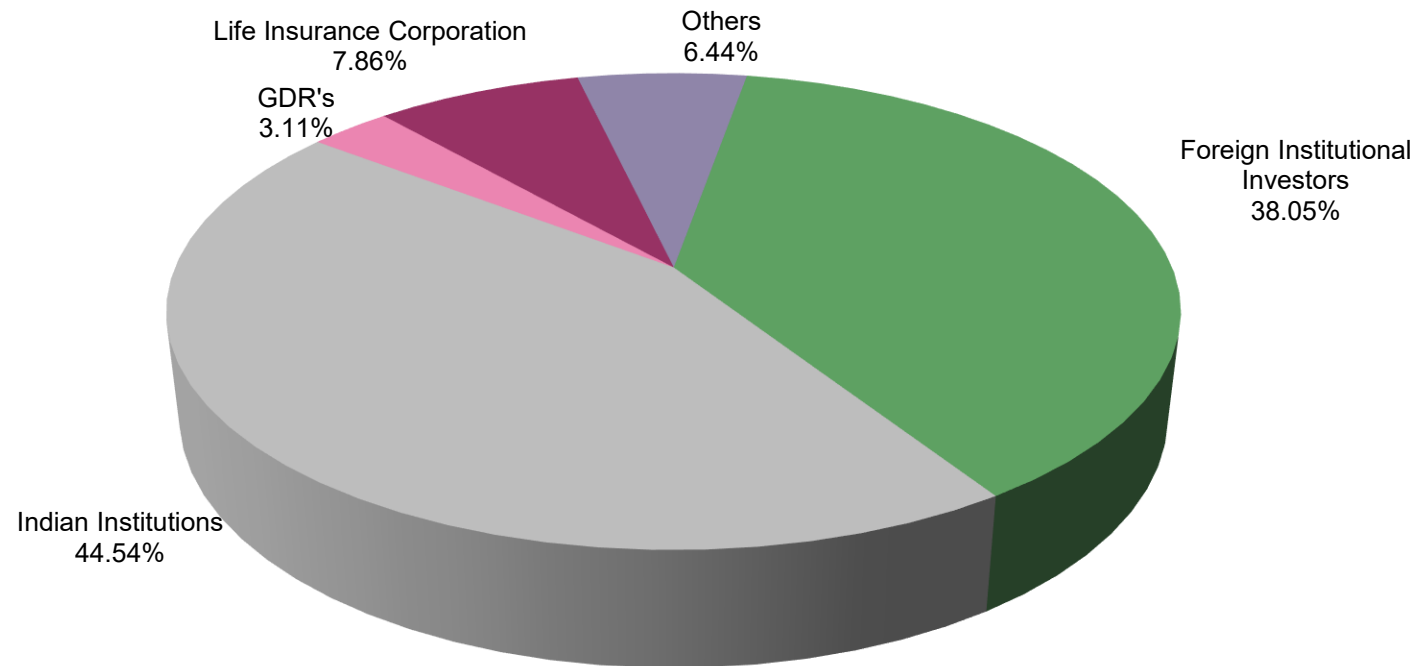


Won "Highest Improvement in Data Quality of Commercial Bureau" Award



Won 'India's Best Digital Bank' award at the Financial Express Awards

Shareholding Pattern (as on Sept 30, 2026)



▪ Share Capital	₹623 crores
▪ Shareholders' Funds	₹2,18,749 crores
▪ Book Value Per Share	₹703
▪ Diluted EPS (Q2FY27) (Annualised)	₹88.80
▪ Market Capitalization	₹4,01,043 crores (as on October 15, 2026)

Financial Performance



Financial Performance (₹ crores)		Q2FY27	Q1FY27	Q2FY26	% Growth QOQ	% Growth YOY	H1FY27	H1FY26	% Growth
Interest Income	A	36,419	33,986	30,970	7%	18%	70,404	62,034	13%
Other Income	B = C+D+E	6,531	6,735	6,625	-3%	-1%	13,266	13,883	-4%
- Fee Income	C	6,381	6,156	6,037	4%	6%	12,536	11,783	6%
- Trading Income	D	85	537	498	-84%	-83%	623	1,918	-68%
- Miscellaneous Income	E	65	43	90	52%	-28%	107	182	-41%
Total Income	F = A+B	42,949	40,721	37,595	5%	14%	83,670	75,916	10%
Interest Expended	G	21,047	19,340	17,226	9%	22%	40,387	34,729	16%
Net Interest Income	H = A-G	15,371	14,646	13,745	5%	12%	30,018	27,304	10%
Operating Revenue	I = B+H	21,902	21,382	20,369	2%	8%	43,283	41,187	5%
Core Operating Revenue*	J	21,817	20,844	19,871	5%	10%	42,661	39,269	9%
Operating Expenses	K	10,819	9,722	9,957	11%	9%	20,541	19,259	7%
-Staff Expense	L	3,314	3,058	3,118	8%	6%	6,372	6,379	-
-Non Staff Expense	M	7,504	6,664	6,839	13%	10%	14,169	12,880	10%
Operating Profit	N = I-K	11,083	11,659	10,413	-5%	6%	22,742	21,928	4%
Core Operating Profit*	O	10,998	11,122	9,915	-1%	11%	22,120	20,010	11%
Provisions other than taxes	P	1,694	2,223	3,547	-24%	-52%	3,916	7,495	-48%
Profit Before Tax	Q = N-P	9,389	9,437	6,865	-1%	37%	18,826	14,433	30%
Tax Expenses	R	2,386	2,323	1,776	3%	34%	4,709	3,537	33%
Net Profit	S = Q-R	7,003	7,114	5,090	-2%	38%	14,117	10,896	30%
EPS Diluted (in ₹) (annualized)		88.80	91.24	64.75			90.01	69.70	
Return on Average Assets (annualized)		1.38%	1.51%	1.23%			1.44%	1.35%	
Return on Equity (annualized)		13.30%	14.16%	11.06%			13.73%	12.09%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.27%	16.67%	16.55%			16.27%	16.55%	

Certain amounts in the tables above may not add-up due to rounding off

* excluding trading profit

Financial Performance



Financial Performance (\$ mn)		Q2FY27	Q1FY27	Q2FY26	% Growth QOQ	% Growth YOY	H1FY27	H1FY26	% Growth
Interest Income	A	3,801	3,547	3,232	7%	18%	7,347	6,474	13%
Other Income	B = C+D+E	682	703	691	-3%	-1%	1,384	1,449	-4%
- Fee Income	C	666	642	630	4%	6%	1,308	1,230	6%
- Trading Income	D	9	56	52	-84%	-83%	65	200	-68%
- Miscellaneous Income	E	7	4	9	52%	-28%	11	19	-41%
Total Income	F = A+B	4,482	4,250	3,923	5%	14%	8,732	7,922	10%
Interest Expended	G	2,196	2,018	1,798	9%	22%	4,215	3,624	16%
Net Interest Income	H = A-G	1,604	1,528	1,434	5%	12%	3,133	2,849	10%
Operating Revenue	I = B+H	2,286	2,231	2,126	2%	8%	4,517	4,298	5%
Core Operating Revenue*	J	2,277	2,175	2,074	5%	10%	4,452	4,098	9%
Operating Expenses	K	1,129	1,015	1,039	11%	9%	2,144	2,010	7%
-Staff Expense	L	346	319	325	8%	6%	665	666	-
-Non Staff Expense	M	783	695	714	13%	10%	1,479	1,344	10%
Operating Profit	N = I-K	1,157	1,217	1,087	-5%	6%	2,373	2,288	4%
Core Operating Profit*	O	1,148	1,161	1,035	-1%	11%	2,308	2,088	11%
Provisions other than taxes	P	177	232	370	-24%	-52%	409	782	-48%
Profit Before Tax	Q = N-P	980	985	716	-1%	37%	1,965	1,506	30%
Tax Expenses	R	249	242	185	3%	34%	491	369	33%
Net Profit	S = Q-R	731	742	531	-2%	38%	1,473	1,137	30%
EPS Diluted (in ₹) (annualized)		88.80	91.24	64.75			90.01	69.70	
Return on Average Assets (annualized)		1.38%	1.51%	1.23%			1.44%	1.35%	
Return on Equity (annualized)		13.30%	14.16%	11.06%			13.73%	12.09%	
Capital Adequacy Ratio (Basel III) (incl. profit)		16.27%	16.67%	16.55%			16.27%	16.55%	

\$ figures converted using exchange rate of 1\$ = ₹95.8254

Certain amounts in the tables above may not add-up due to rounding off

* excluding trading profit

Balance Sheet

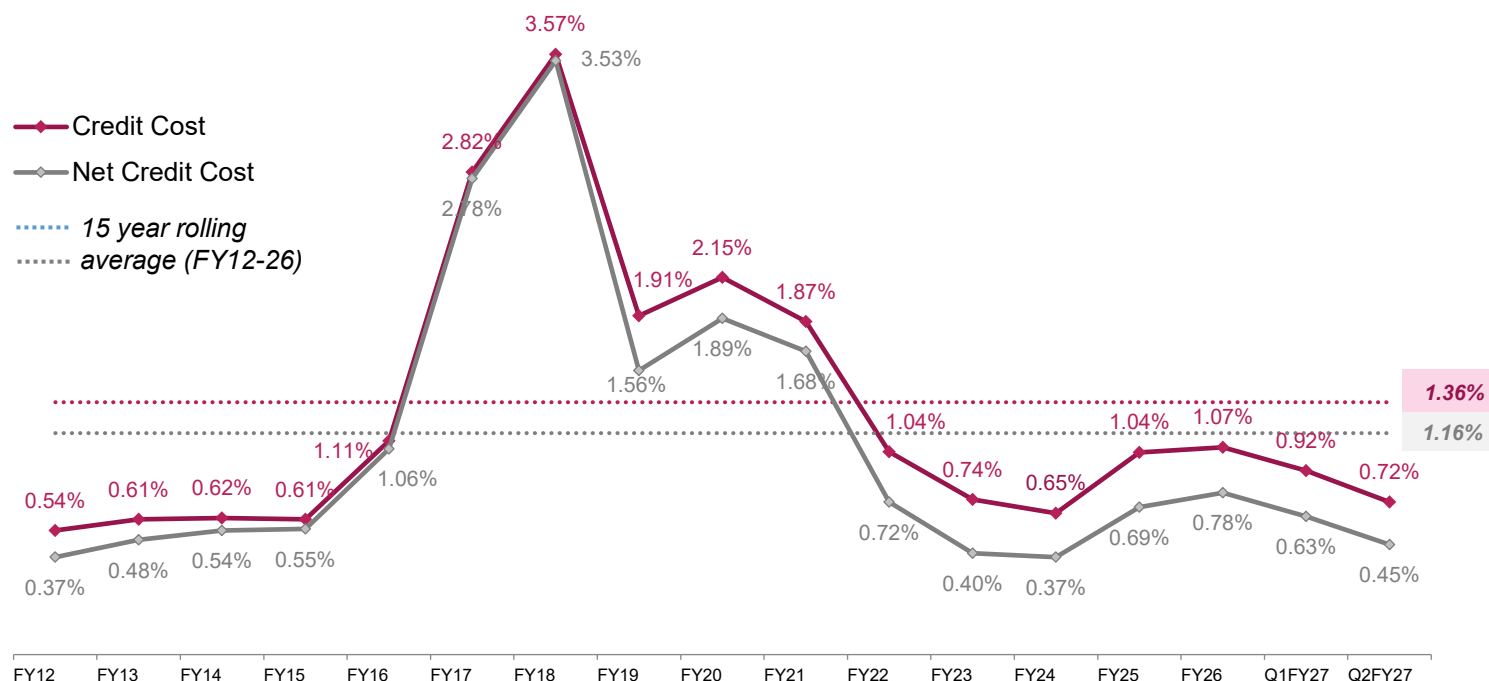


Balance Sheet	As on 30 th Sep'26	As on 30 th Jun'26	As on 30 th Sep'25	As on 30 th Sep'26	As on 30 th Jun'26	As on 30 th Sep'25	% Growth QOQ	% Growth YOY
	In ₹ Crores	In ₹ Crores	In ₹ Crores	in \$ mn	in \$ mn	in \$ mn		
CAPITAL AND LIABILITIES								
Capital	623	622	621	65	65	65	0.1%	0.3%
Reserves & Surplus	2,18,127	2,11,071	1,89,327	22,763	22,027	19,757	3%	15%
ESOP Outstanding	1,369	1,346	1,194	143	141	125	2%	15%
Deposits	14,52,066	13,72,936	12,03,487	1,51,532	1,43,275	1,25,592	6%	21%
(i) CASA Deposits	5,29,539	5,21,698	4,79,007	55,261	54,443	49,987	2%	11%
- Savings Bank Deposits	3,56,468	3,48,312	3,17,724	37,200	36,349	33,157	2%	12%
- Current Account Deposits	1,73,071	1,73,386	1,61,283	18,061	18,094	16,831	-0.2%	7%
(ii) Term Deposits	9,22,527	8,51,238	7,24,480	96,272	88,832	75,604	8%	27%
Borrowings	2,73,086	2,37,317	1,99,506	28,498	24,766	20,820	15%	37%
Other Liabilities and Provisions	1,00,970	98,674	82,480	10,537	10,297	8,607	2%	22%
Total	20,46,240	19,21,966	16,76,614	2,13,538	2,00,570	1,74,966	6%	22%
ASSETS								
Cash and Balances with RBI / Banks and Call money	1,26,553	1,30,816	83,236	13,207	13,652	8,686	-3%	52%
Investments	4,53,464	4,38,955	3,91,851	47,322	45,808	40,892	3%	16%
Advances	13,73,727	12,61,557	11,16,703	1,43,357	1,31,652	1,16,535	9%	23%
(i) Corporate	4,69,230	4,34,392	3,49,737	48,967	45,332	36,497	8%	34%
(ii) SME	1,64,592	1,51,619	1,31,506	17,176	15,822	13,723	9%	25%
(iii) Retail	7,39,905	6,75,546	6,35,460	77,214	70,498	66,314	10%	16%
Fixed Assets	6,640	6,603	6,413	693	689	669	1%	4%
Other Assets	85,856	84,035	78,412	8,960	8,770	8,183	2%	9%
Total	20,46,240	19,21,966	16,76,614	2,13,538	2,00,570	1,74,966	6%	22%

\$ figures converted using exchange rate of 1\$ = ₹ 95.8254
Certain amounts in the tables above may not add-up due to rounding off

Legacy asset quality issues adequately addressed

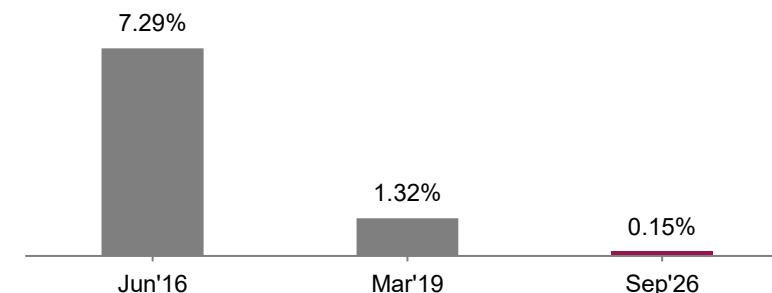
Overall Credit Costs: FY12 to Q2FY27



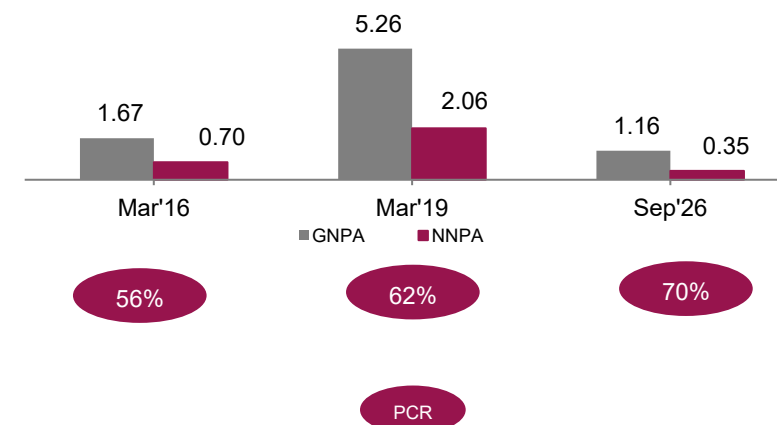
Drivers of Credit Costs

- **Reduced lumpiness of the wholesale business:** Given quality and granularity of the wholesale book, the new credit costs should be lower for this cycle as compared to previous cycle
- **Provisioning rules tightened and rule based, PCR an outcome:** We now operate at 15% to 20% higher than where we used to previously operate. This needs to be factored in the incremental provisioning in the short term

Trend in BB corporate book (Fund based as % of GCA)



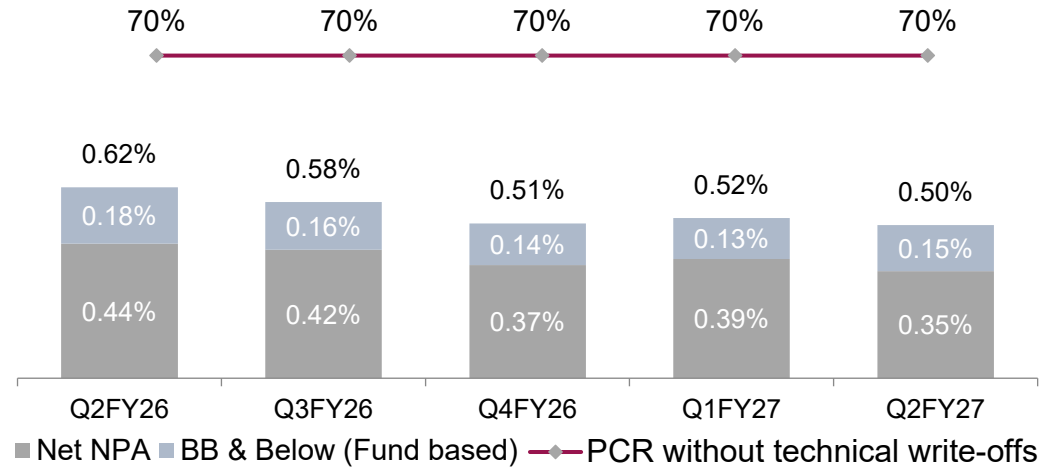
Asset quality metrics



Limited restructuring, largely secured and well provided

Bank's Net NPA¹ and Fund based BB and Below¹ portfolio

PCR (excluding technical write offs) at 70%; net NPA at 0.35%



BB & below book

BB & Below Outstanding	Q1 FY27	Q2 FY27
Fund based (FB)	1,794	2,155
Non fund based	651	629
Investments	844	837

The outstanding amount in 'BB and Below' portfolio incorporates cumulative impact of rating Upgrades / Downgrades and Slippages from the pool

¹ As % of customer assets, as applicable

Update on restructured book

Outstanding Covid (1+2) restructuring as on 30.09.2026	Implemented
Bank	897
Retail	736
Wholesale	161
CBG	-
Bank as a % of GCA	0.06%
Retail as a % of segment GCA	0.10%
Wholesale as a % of segment GCA	0.03%
CBG as a % of segment GCA	-

- Overall provision on restructured book ₹156 crs, coverage ~ 16%
- ~99% of Retail Covid (1+2) is secured, unsecured 100% provided
- MSME (1+2) restructured book ₹66 crs, 0.01% of GCA, provision held ₹19 crs
- Linked non-restructured book ₹45 crores, provision held ₹17 crs

Key comments on BB and Below book

- ₹261 crs downgraded to BB & below during the quarter
- ₹39 crs slippages to NPA
- ₹110 crs net increase in form of balances movement/exits/upgrades in the BB & Below book during the quarter
- Average ticket size ~ ₹40 crs
- Top 5 sectors comprising Chemical & Chemical Products, Real Estate, Infra Construction, Food Processing and Power Generation & Distribution account for 68% of FB book

Except for the historical information contained herein, statements in this release which contain words or phrases such as “will”, “aim”, “will likely result”, “would”, “believe”, “may”, “expect”, “will continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “strategy”, “philosophy”, “project”, “should”, “will pursue” and similar expressions or variations of such expressions may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, future levels of non-performing loans, our growth and expansion, the adequacy of our allowance for credit losses, our provisioning policies, technological changes, investment income, cash flow projections, our exposure to market risks as well as other risks. Axis Bank Limited undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Thank You