



**Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	AXIS BANK LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	See attached Schedule for breakdown of funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	151,894,992	4.93%	N/A
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	151,894,992	4.93%	NA
Details of acquisition			
a) Shares carrying voting rights acquired	2,286,704	0.07%	N/A
b) VRs acquired otherwise than by equity shares			



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	2,286,704	0.07%	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	154,181,696	5.00%	N/A
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	154,181,696	5.00%	NA
Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	31 August 2023		
Equity share capital / total voting capital of the TC before the said acquisition	3,080,709,538		
Equity share capital/ total voting capital of the TC after the said acquisition	3,080,709,538		
Total diluted share/voting capital of the TC after the said acquisition	N/A		

Schedule

	Fund	FPI	Shares Held	% of shares and voting rights held
Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	FIDELITY ASIAN VALUES PLC	INUKFP132515	1,366,079	0.04
	Cathay Life Fidelity Em Ubbp	INTWFP018016	80,225	0.003
	FIAM Concentrated Emerging Markets ex China Pilot	INIRFP017023	5,130	0.0002
	Danske Bank - Nye Markeder Akkumulerende KL	INDNFP020719	231,952	0.01
	Danske Invest SICAV - Global Emerging Markets	INLUP038417	233,002	0.01
	Danske Bank - Nye Markeder KL	INDNFP098019	441,239	0.01
	Dendana Investments (Mauritius) Limited	INMUF0242815	560,713	0.02
	FIAM Emerging Markets Commingled Pool	INUSFP270616	399,200	0.01

Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	FIAM Core Emerging Markets Equity ESG Pilot	INUSFP325416	1,580	0.0001
	Fidelity Sustainable Asia Equity Fund	INUKFP126917	421,403	0.01
	Fidelity Emerging Markets Fund	INCAFP168816	6,320,370	0.21
	Fidelity Select Emerging Markets Equities Fund	INUKFA082303	19,586	0.001
	Fidelity Funds - Asian Special Situations	INLUPF015116	4660073	0.15
	Fidelity Funds - Asian Smaller Companies	INLUPF084316	3555675	0.12
	Fidelity Funds - Sustainable Asian Equity II Pool	INLUPF093116	3710877	0.12
	Fidelity Funds - Sustainable Climate Solutions Pool 2	INLUPF070321	38955	0.001
	Fidelity Funds - Emerging Asia	INLUPF084116	1174359	0.04
	Fidelity Funds - Emerging Markets	INLUPF175316	8184393	0.27
	Fidelity Funds - Emerging Markets 2	INLUPF086216	1075605	0.03
	Fidelity Funds - Sustainable Emerging Markets Equity Pool	INLUPF230017	4673535	0.15
	Fidelity Funds - Global Financial Services	INLUPF084516	2747160	0.09
	Fidelity Funds - India Focus	INLUPF229817	13162005	0.43
	Fidelity Funds - Global Focus	INLUPF126915	1244859	0.04
	Fidelity Funds - Sustainable Asian Focus Pool	INLUPF020623	8482	0.0003
	Fidelity Funds - Sustainable Asia Equity Pool	INLUPF015016	12882943	0.42
	Fidelity Funds - Sustainable Emerging Markets Ex China Pool	INLUPF019023	4755	0.0002
	Fidelity Global Equities Fund	INAUFP132615	401000	0.01
	Fidelity Advisor Diversified International Fund	INUSFP307016	402300	0.01
	Fidelity Asia Equity Mother Fund	INJFPF074514	340876	0.01
	Fidelity Advisor Global Capital Appreciation Fund	INUSFP307116	164800	0.01
	Fidelity Global Emerging Markets Fund	INAUFP073917	1004810	0.03
	Fidelity India Fund	INAUFP043116	770506	0.03
	FALCON RE FIDELITY EME	N/A	13310924	0.43
	Saudi Arabian Monetary Authority - Falcon 35 Fidelity EM	N/A	3694592	0.12
	Fidelity Advisor Focused Emerging Markets Fund	INUSFP284216	5424800	0.18
	Fidelity Emerging Markets	INCAFP168816	5194000	0.17
	Fidelity Emerging Markets Focus Institutional Trust	INCAFP171816	59047	0.002
	Fidelity Global Financial Services Fund	INCAFP167616	72456	0.002
	Fidelity Select Emerging Markets Equity Institutional Trust	INCAFP171716	83746	0.003
	Fidelity Diversified International Fund	INUSFP320916	2650700	0.09
	Fidelity Diversified International Commingled Pool	INUSFP129615	1786600	0.06
	Fidelity Diversified International K6 Fund	INUSFP255617	1195509	0.04
	Fidelity Emerging Markets Limited	INGUFP105015	2067479	0.07
	Fidelity Global Emerging Markets Fund (Managed Fund)	INAUFP061818	385590	0.01
	Fidelity International Low Volatility Equity Institutional Trust	N/A	6000	0.0002
	FIAM International Low Volatility Equity Pilot	INUSFP325416	2900	0.0001
	Fidelity International Capital Appreciation Fund	INUSFP319516	5116626	0.17
	Professional Forening Institutionel Investor	INDNFP065915	1379283	0.04
	Fidelity Concentrated Emerging Markets Fund	INIRFP017023	270900	0.01
	Fidelity Asia Fund	INAUFP043016	8407649	0.27
	FAST - Emerging Markets Fund	INLUPF161616	393580	0.01
	Fidelity Series Emerging Markets Fund	INUSFP070318	3331731	0.11
	Fidelity Select Global Plus All Cap Equity Institutional Trust	INCAFP058721	11632	0.0004
	Fidelity SAI International SMA Completion Fund	INUSFP024420	594078	0.02
	Fidelity Sustainable Research Enhanced Emerging Markets Equity UCITS ETF	INIRFP082620	345675	0.01
	Fidelity Series Sustainable Emerging Markets Fund	INUSFP070318	2465	0.0001
	Aware Super Pty Ltd as Trustee for Aware Super	INAUFP046020	2455725	0.08
	Fidelity Global Mother Fund	INJFPF076614	879000	0.03
	HI-Kappa-14-SFonds	N/A	41170	0.001
	HI-SZVA-34-Sfonds	N/A	63020	0.002
	Fidelity Advisor International Capital Appreciation Fund	INUSFP319816	6775548	0.22
	SA Fidelity Institutional AM International Growth Portfolio	INUSFP046920	275039	0.01
	FIAM International Capital Appreciation Commingled Pool	INUSFP045122	76067	0.002
	Fidelity International Capital Appreciation K6 Fund	INUSFP253817	1239682	0.04
	Great Gray Trust - International Growth	INUSFP038321	629592	0.02
	FIAM International Unconstrained ESG Active Equity Pilot	INUSFP325416	3110	0.0001
	FIAM Total International 2 Pilot	N/A	3545	0.0001
	Fidelity Total International Equity Fund - Emerging Mkts Sub	INUSFP308416	99509	0.003

Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries	Fidelity Korea-India Mother Investment Trust (Equity)	AAATF2144A	420894	0.01
	Challenge Funds - Challenge Pacific Equity Fund	INIRFP248517	169829	0.01
	NEF Pacific Equity	INLUPP003117	104839	0.003
	NFS MARGIN 01	N/A	212865	0.01
	NFS Limited Re Saudi Aramco Emerging Markets	N/A	408385	0.01
	Aramco U.S. Retirement Income Plan Trust	INUSFP289116	47185	0.002
	Omnis Global Emerging Market Equity Leaders Fund	INUKFP058219	1294277	0.04
	OP EMERGING ASIA FUND	INFLFP065916	128798	0.004
	OP- Emerging Middle Class Fund	INFLFP082915	55209	0.002
	Public Institution for Social Security - Concentrated Emerging Markets	INIRFP017023	593085	0.02
	Strategic Advisers Emerging Markets Fund - FIAM Select Emerging Markets Equity Subportfolio	INUSFP085116	645552	0.02
	FIAM Select Emerging Markets Equity Commingled Pool	INUSFP270916	1608694	0.05
	Strategic Advisers Emerging Markets Fund - FIL Emerging Markets Subportfolio	INUSFP036620	405895	0.01
	Strategic Advisers Fidelity Emerging Markets Fund - FIAM Concentrated Emerging Markets Subportfolio	INUSFP049219	2371200	0.08
	Strategic Advisers Fidelity Emerging Markets Fund - FIAM Select Emerging Markets Equity Subportfolio	INUSFP049219	1299290	0.04
	Strategic Advisers Emerging Markets Fund - FIAM Concentrated Emerging Markets Subportfolio	INUSFP085116	849000	0.03
	Fidelity SAI Sustainable Emerging Markets Equity Fund	INUSFP137522	4310	0.0001
	FIAM Select Emerging Markets Equity Fund, LP	INUSFP231316	214236	0.01
	FIAM Select Emerging Markets ex China Pilot	N/A	3100	0.0001
	Fidelity Sustainable Emerging Markets Equity Fund	INUSFP129722	119910	0.004
	Quilter Investors Global Equity Growth Fund	INUKFP216017	90000	0.003
	Strategic Advisers Fidelity Emerging Markets Fund - FIL Global Emerging Markets Subportfolio	INUSFP049319	2326075	0.08
	Fidelity Sustainable Emerging Markets Equity Fund	INUSFP129722	4737	0.0002
	VIP Emerging Markets Portfolio	INUSFP307316	1525300	0.05
	VIP International Capital Appreciation Portfolio	INUSFP324316	661615	0.02
Grand Total			154,181,696	5.00



Part-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter Group	PAN of the acquirer and/ or PACs

Signature of the acquirer / Authorised Signatory

Patrick Cheung

Patrick Cheung
Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FMR LLC and FIL Limited

Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 4 Sep 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.