



axis-IT&T

AXIS-IT&T Limited

D-30, Sector - 3, Noida - 201 301, Uttar Pradesh (India)

Telephone : +91-120-451-8200 Fax : +91-120-244-2921

Website : www.axisitt.com

July 29, 2013

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Fax. : 022-26598237 / 38
Email : cmlist@nse.co.in

Reg. : Unaudited Results for the quarter ended June, 2013 & Limited Review Certificate

Dear /Madam/Sir,

With reference to the captioned subject, please find enclosed the unaudited Quarterly results for the quarter ended 30th June 2013 as reviewed by the Audit Committee in their meeting held today and subsequently approved by the Board of Directors in their meeting held on the same day.

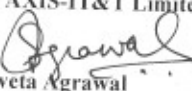
The results will be duly published within 48 hours in one English Daily and one Hindi Daily, in accordance with Clause 41 of the Listing Agreement.

The unaudited results duly signed by the authorised Director, have already been faxed to the Exchange.

Also please find enclosed the Limited Review certificate given by the Auditors of the company on the unaudited results for the Quarter ended 30th June 2013 duly taken on record by the Board of Directors in their meeting held on 29th July 2013.

Thanking you,

Yours truly,
For **AXIS-IT&T Limited**


Shweta Agrawal
Company Secretary

Cc.: To,
The Manager
Dptt. of Corporate Services
The Stock Exchange - Mumbai
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai
Fax.: 022-22723121/ 22723719
Email: corp.compliance@bseindia.com & corp.relations@bseindia.com

Walker, Chandio & Co

"WINGS", First Floor
16/1, Cambridge Road
Ulsoor, Bengaluru 560008
India

Limited Review Report

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The Board of Directors AXIS-IT&T Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **AXIS-IT&T Limited** (the 'Company') for the quarter ended **30 June 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandio & Co
For Walker, Chandio & Co

Chartered Accountants
Firm Registration No. : 001076N

Aasheesh Arjun Singh
per Aasheesh Arjun Singh
Partner
Membership No. : 210122

Bengaluru
29 July 2013



AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

PART I

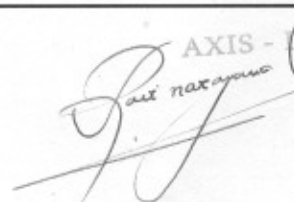
(₹ Lacs)

Standalone Unaudited Financial Results for the Period Ended 30 June 2013

Particulars	Three Months Ended			Year Ended
	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
		(Refer Note 4)		
1. a) Income from operations	1,250.29	1,116.12	1,473.38	5,454.24
1. b) Other operating income	-	-	-	-
Total income from operations	1,250.29	1,116.12	1,473.38	5,454.24
2. a) Employee benefits expense	613.30	620.88	661.13	2,601.13
2. b) Depreciation and amortisation	76.57	65.51	42.13	239.32
2. c) Other expenses	288.97	267.19	444.75	1,535.24
Total expenditure	978.84	953.58	1,148.01	4,375.69
3. Profit from operations before other income, finance costs & exceptional items (1-2)	271.45	162.54	325.37	1,078.55
4. Other income	0.08	0.79	1.37	23.19
5. Profit before finance costs & exceptional items (3+4)	271.53	163.33	326.74	1,101.74
6. Finance costs	8.71	23.32	36.59	130.26
7. Profit after finance costs but before exceptional items (5-6)	262.82	140.01	290.15	971.48
8. Exceptional items	-	-	-	-
9. Profit (+)/ loss (-) from ordinary activities before tax (7+8)	262.82	140.01	290.15	971.48
10. Tax expense	94.74	18.77	63.53	231.30
10a. Prior period items	-	-	-	-
11. Net profit (+)/loss(-) from ordinary activities after tax (9-10)	168.08	121.24	226.62	740.18
12. Extraordinary item (net of tax expense)	-	-	-	-
13. Net profit (+)/loss(-) for the period (11-12)	168.08	121.24	226.62	740.18
14. Share of profit/loss of associates	-	-	-	-
15. Minority interest	-	-	-	-
16. Net profit (+)/loss(-) for the period (13-14-15)	168.08	121.24	226.62	740.18
17. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	3,066.02
19. Earnings per share (EPS)				
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.84	0.61	1.14	3.71
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	0.84	0.61	1.14	3.71
A. Particulars of shareholding				
1. Public shareholding				
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%
2. Promoters and promoter group shareholding				
a) Pledged / encumbered	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%
B. Investor complaints				
Pending at the beginning of the quarter/year	Nil	Nil	Nil	Nil
Received during the quarter/year	Nil	Nil	Nil	1
Disposed during the quarter/year	Nil	Nil	Nil	1
Remaining unattended at the end of the quarter/year	Nil	Nil	Nil	Nil

Note

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The Board of Directors in the meeting held on 23 January 2013 have approved the Scheme of Arrangement (the scheme) whereby Cades Digitech Private Limited (subsidiary/Cades) is proposed to be merged with Axis-IT&T Limited (Axis), the transferee company. The appointed date of the Scheme is 01 April 2012 and the Scheme is subject to the approval of the majority of the shareholders and creditors of Axis and Cades, the Honourable Delhi High Court and Honourable Karnataka High Court and the permission and approval of any other statutory or regulatory authorities, as applicable. The Company has received the No Objection to the Scheme from Bombay Stock Exchange & National Stock Exchange and the same has been filed with the respective High Courts at Karnataka and Delhi.
- On 11th July 2013, Cades Digitech Private Limited (a subsidiary of the Company) completed the acquisition of 76% equity shares in Studec Technologies (India) Private Limited.
- The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year 2012-13 and the published year to date figures up to the third quarter of the financial year 2012-13.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 July 2013 and have been reviewed by the Statutory Auditors.

AXIS - IT&T LTD.

 Director

"WINGS", First Floor
16/1, Cambridge Road
Ulsoor, Bengaluru 560008
India

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F +91 80 4126 1228
E BENGALURU@in.gt.com

Limited Review Report

The Board of Directors AXIS-IT&T Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **AXIS-IT&T Limited** (the 'Company') and its subsidiaries (collectively referred to as the 'Group') for the quarter ended **30 June 2013**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandiok & Co
For Walker, Chandiok & Co

Chartered Accountants
Firm Registration No.: 001076N

per Aashneesh Arjun Singh
Partner
Membership No.: 210122

Bengaluru
29 July 2013



AXIS-IT&T LIMITED Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024				
PART I				(₹ Lacs)
Consolidated Unaudited Financial Results for the Period Ended 30 June 2013				
Particulars	Three Months Ended			Year Ended
	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
		(Refer Note 6)		
1. a) Income from operations	6,817.36	6,922.59	7,275.70	28,600.21
1. b) Other operating income	59.24	-	-	-
Total income from operations	6,876.60	6,922.59	7,275.70	28,600.21
2. a) Employee benefits expense	4,522.02	4,819.43	4,957.49	20,043.97
2. b) Depreciation and amortisation expense	199.28	206.13	161.68	773.33
2. c) Other expenses	1,743.56	1,395.74	1,503.14	5,963.82
Total expenditure	6,464.86	6,421.30	6,622.31	26,781.12
3. Profit from operations before other income, finance costs & exceptional items (1-2)	411.74	501.29	653.39	1,819.09
4. Other income	7.79	24.74	8.87	70.01
5. Profit before finance costs & exceptional items (3+4)	419.53	526.03	662.26	1,889.10
6. Finance costs	99.03	99.02	82.42	391.00
7. Profit after finance costs but before exceptional items (5-6)	320.50	427.01	579.84	1,498.10
8. Exceptional items	-	-	-	-
9. Profit (+)/ loss (-) from ordinary activities before tax (7+8)	320.50	427.01	579.84	1,498.10
10. Tax expense	113.15	(241.78)	166.16	35.85
10a. Prior period items	-	-	-	-
11. Net profit (+)/loss(-) from ordinary activities after tax (9-10)	207.35	668.79	413.68	1,462.25
12. Extraordinary item (net of tax expense)	-	-	-	-
13. Net profit (+)/loss(-) for the period (11-12)	207.35	668.79	413.68	1,462.25
14. Share of profit/loss of associates	-	-	-	-
15. Minority interest	6.21	224.40	9.02	255.33
16. Net profit (+)/loss(-) for the period (13-14-15)	201.14	444.39	404.66	1,206.92
17. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	6,616.29
19. Earnings per share (EPS)				
(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.01	2.23	2.03	6.05
(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.01	2.23	2.03	6.05


AXIS - IT&T LTD.
Director

AXIS-IT&T LIMITED Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024				
PART II				
Consolidated Unaudited Financial Results for the Period Ended 30 June 2013				
	Three Months Ended			Year Ended
A. Particulars of shareholding	30 June 2013 (Unaudited)	31 March 2013 (Audited)	30 June 2012 (Unaudited)	31 March 2013 (Audited)
		(Refer Note 6)		
1. Public shareholding				
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%
2. Promoters and Promoter Group Shareholding				
a) Pledged/ Encumbered				
- Number of Shares	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-Encumbered				
- Number of Shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%
B. Investor complaints				
Pending at the beginning of the quarter/year	Nil	Nil	Nil	Nil
Received during the quarter/year	Nil	Nil	Nil	1
Disposed during the quarter/year	NA	NA	NA	1
Remaining unattended at the end of the quarter/year	Nil	Nil	Nil	Nil
Segment revenue				
a) Asia Pacific	1,063.69	956.10	1,190.54	4,369.05
b) Europe	3,004.13	2,978.70	2,253.74	10,403.70
c) Americas	3,218.81	3,439.91	4,561.93	16,338.12
d) Inter segment revenue	(469.27)	(452.12)	(730.51)	(2,510.66)
Total	6,817.36	6,922.59	7,275.70	28,600.21
Notes				
1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period. 2. The Board of Directors in the meeting held on 23 January 2013 have approved the Scheme of Arrangement (the scheme) whereby Cades Digitech Private Limited (subsidiary/Cades) is proposed to be merged with Axis-IT&T Limited (Axis), the transferee company. The appointed date of the Scheme is 01 April 2012 and the Scheme is subject to the approval of the majority of the shareholders and creditors of Axis and Cades, the Honourable Delhi High Court and Honourable Karnataka High Court and the permission and approval of any other statutory or regulatory authorities, as applicable. The Company has received the No Objection to the Scheme from Bombay Stock Exchange & National Stock Exchange and the same has been filed with the respective High Courts at Karnataka and Delhi. 3. The Company has only one primary segment being Engineering Design Services, therefore, primary reporting segment is geographical segments by location of the customers. However, segment results are not disclosed since it is not feasible to attribute related costs to respective segments. Further, capital employed could not be ascertained as the assets and liabilities are being used interchangeably amongst geographical segments. 4. The information of the Company on standalone basis is as follows:				
	Quarter Ended	Quarter Ended	Quarter Ended	(₹ Lacs)
	30 June 2013	31 March 2013	30 June 2012	Year Ended
				31 March 2013
Turnover	1,250.29	1,116.12	1,473.38	5,454.24
Net profit before tax	262.82	140.01	290.15	971.48
Net profit after tax	168.08	121.24	226.62	740.18
EPS	0.84	0.61	1.14	3.71
5. On 11th July 2013, Cades Digitech Private Limited completed the acquisition of 76% equity shares in Studec Technologies (India) Private Limited. 6. The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year 2012-13 and the published year to date figures up to the third quarter of the financial year 2012-13. 7. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 July 2013 and have been reviewed by the Statutory Auditors. 8. The standalone results of the company will be available at its website : http://www.axisitt.com				


AXIS - IT&T LTD.
Director