



axis-IT&T

AXIS-IT&T Limited

D-30, Sector - 3, Noida - 201 301, Uttar Pradesh (India)

Telephone : +91-120-451-8200 Fax : +91-120-244-2921

Website : www.axisitt.com

August 7th 2012

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Fax. : 022-26598237 / 38

Reg. : Unaudited Results for the quarter ended June, 2012 & Limited Review Certificate

Dear /Madam/Sir,

With reference to the captioned subject, please find enclosed the unaudited Quarterly results for the quarter ended 30th June 2012 as reviewed by the Audit Committee in their meeting held today and subsequently approved by the Board of Directors in their meeting held on the same day.

The results will be duly published within 48 hours in one English Daily and one Hindi Daily, in accordance with Clause 41 of the Listing Agreement.

The unaudited results duly signed by the authorised Director, have already been faxed to the Exchange.

Also please find enclosed the Limited Review certificate given by the Auditors of the company on the unaudited results for the Quarter ended 30th June 2012 duly taken on record by the Board of Directors in their meeting held on 7th August 2012.

Thanking you,

Yours truly,
For **AXIS-IT&T Limited**

Shweta Agrawal
Company Secretary

Cc.: To,
The Manager
Dptt. of Corporate Services
The Stock Exchange – Mumbai
Floor 25
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai
Fax.: 022-22723121/ 22723719

Walker, Chandiok & Co

Limited Review Report

**The Board of Directors
Axis-IT&T Limited**

"WINGS", First Floor
16/1, Cambridge Road
Ulsoor, Bengaluru 560008
India

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F +91 80 4126 1228
E BENGALURU@in.gt.com

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Axis-IT&T Limited** (the 'Company') for the quarter ended **30 June 2012**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandiok & Co

For Walker, Chandiok & Co

Chartered Accountants

Firm Registration No: 001076N

[Signature]
per **Aashish Arjun Singh**

Partner

Membership No. 210122



**New Delhi
7 August 2012**

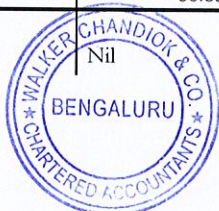
AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

Standalone Unaudited Financial Results for the Period Ended 30 June 2012

(₹ Lacs)				
	Three Months ended			Year ended
	30 June 2012 (Unaudited)	31 March 2012 (Audited)	30 June 2011 (Unaudited)	31 March 2012 (Audited)
		<i>Refer Note 3</i>		
1. a) Income from operations	1,473.38	1,308.28	1,016.40	4,718.01
1. b) Other operating income	-	-	2.37	14.09
Total income from operations	1,473.38	1,308.28	1,018.77	4,732.10
2. a) Employee Benefits expense	661.13	653.84	557.30	2,408.89
2. b) Depreciation and amortisation	42.13	34.06	29.62	127.10
2. c) Other expenses	444.75	353.64	282.74	1,341.81
Total expenditure	1,148.02	1,041.53	869.66	3,877.80
Income, finance costs & Exceptional Items (1-2)	325.36	266.75	149.11	854.30
4. Other Income	1.37	0.09	6.19	90.34
5. Profit before finance costs & Exceptional Items	326.74	266.84	155.30	944.64
6. Finance costs	36.59	40.61	46.96	183.93
7. Profit after finance costs but before Exceptional Items	290.14	226.23	108.34	760.71
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities	290.14	226.23	108.34	760.71
10. Tax expense	63.53	2.11	-	2.11
10a. Prior Period Items	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	226.61	224.12	108.34	758.60
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (12-13)	226.61	224.12	108.34	758.60
14. Share of profit/loss of associates	-	-	-	-
15. Minority Interest	-	-	-	-
16. Net Profit (+)/Loss(-) for the period (13-14)	226.61	224.12	108.34	758.60
17. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	2,254.20
19. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.14	1.12	0.54	3.80
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	1.14	1.12	0.54	3.80
PART II				
A. Particulars of shareholding				
1. Public shareholding				
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non - encumbered				
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%
B. Investor Complaints				
Pending at the beginning of the quarter	Nil			



AXIS - IT&T LTD.

R. Chandra

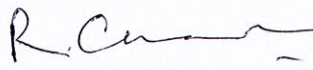
Director

Notes

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
2. The Board of Directors ('the Board') of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of Axis-IT&T Limited ('the Company'), Tayana Digital Private Limited (parent of the Company) and other entities into Axis Aerospace & Technologies Limited ('AAT') subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals. The requisite steps for these activities are under process as at 30 June 2012.
3. The Company is engaged in the businesses of Engineering Design Services, which as per the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, is considered to be the only primary reportable business segment.
4. The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the third quarter of the relevant financial year upto 2011-12.
5. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 August 2012 and have been reviewed by the Statutory Auditors.



AXIS - IT&T LTD.


Director

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16/1, Cambridge Road
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India

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Limited Review Report

The Board of Directors
Axis-IT&T Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Axis-IT&T Limited** (the 'Company') and its subsidiaries, (collectively referred to as the 'Group') for the quarter ended **30 June 2012**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a review report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Walker, Chandio & Co

For Walker, Chandio & Co
Chartered Accountants
Firm Registration No: 001076N

Aashish Arjun Singh
per **Aashish Arjun Singh**
Partner
Membership No. 210122

New Delhi
7 August 2012



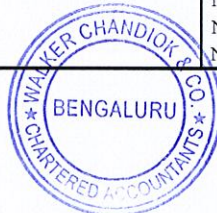
AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024

Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

Consolidated Unaudited Financial Results for the Period Ended 30 June 2012				
	Three Months ended			(₹ Lacs)
	30 June 2012 (Unaudited)	31 March 2012 (Audited)	30 June 2011 (Unaudited)	31 March 2012 (Audited)
		Refer Note 3		
1. a) Income from operations	7,275.70	6,264.47	5,009.88	22,858.67
1. b) Other operating income	-	-	-	-
Total income from operations	7,275.70	6,264.47	5,009.88	22,858.67
2. a) Employee Benefits	4,957.49	4,221.31	3,492.65	15,559.20
2. b) Depreciation and amortisation	161.68	159.55	123.68	591.64
2. c) Other expenses	1,503.14	1,666.33	1,044.54	5,036.71
Total expenditure	6,622.31	6,047.18	4,660.87	21,187.55
3. Profit from Operations before Other Income, finance costs & Exceptional Items (1-2)	653.39	217.29	349.01	1,671.12
4. Other Income	8.87	16.49	53.04	187.44
5. Profit before finance costs & Exceptional Items (3+4)	662.26	233.78	402.05	1,858.56
6. Finance costs	82.42	85.75	71.67	324.77
7. Profit after finance costs but before Exceptional Items (5-6)	579.84	148.03	330.38	1,533.79
8. Exceptional Items	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	579.84	148.03	330.38	1,533.79
10. Tax expense	166.16	69.16	42.28	311.82
10a. Prior Period Items	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	413.68	78.87	288.10	1,221.97
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (12-13)	413.68	78.87	288.10	1,221.97
14. Share of profit/loss of associates	-	-	-	-
15. Minority Interest	9.02	(104.39)	4.07	15.86
16. Net Profit (+)/Loss(-) for the period (13-14-15)	404.66	183.26	284.03	1,206.11
17. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56
18. Reserve (excluding revaluation reserves)	-	-	-	5,194.50
19. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.03	0.92	1.42	6.04
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	2.03	0.92	1.42	6.04
PART II				
A. Particulars of shareholding				
1. Public shareholding				
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%
2. Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non - encumbered				
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%
B. Investor Complaints				
Pending at the beginning of the quarter	Nil	-	-	-
Received during the quarter	Nil	-	-	-
Disposed during the quarter	NA	-	-	-
Remaining unattended at the end of the quarter	Nil	-	-	-

Notes



AXIS - IT&T LTD.

R. Kumar
Director

1. Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
2. The Board of Directors ('the Board') of the Company at their meeting held on 12 September 2011 have approved a Scheme of Arrangement for the merger of Cades Digitech Private Limited, a subsidiary of Axis-IT&T Limited ('the Company'), Tayana Digital Private Limited (parent of the Company) and other entities into Axis Aerospace & Technologies Limited ('AAT') subject to necessary approvals. The Board has also approved a Scheme of Arrangement for the subsequent merger of the Company into AAT subject to necessary approvals. The requisite steps for these activities are under process as at 30 June 2012.
3. The Company is engaged in the business of Engineering Design Services, which as per the Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, is considered to be the only primary reportable business segment.
4. The information of the Company on standalone basis is as follows

	(Amounts in ₹)			
	Quarter Ended 30 June 2012	Quarter Ended 31 March 2012	Quarter Ended 30 June 2011	Year ended 31 March 2012
Turnover	1,473.38	1,308.28	1,018.77	4,732.10
Net Profit before Tax	290.14	226.23	108.34	760.71
Net Profit After Tax	226.61	224.12	108.34	758.60
EPS	1.14	1.12	0.54	3.80

5. The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the third quarter of the relevant financial year upto 2011-12.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 August 2012 and have been reviewed by the Statutory Auditors.
7. The standalone results of the company will be available at its website : <http://www.axisitt.com>



AXIS - IT&T LTD.

R. Chandra
Director