AXIOM GAS ENGINEERING LIMITED

AN ISO 9001:2015 Company

Corp. Office: Bldg. No. 8-2-334, Plot No. 49 & Part of 50, Green Valley, Road No. 3, Banjara Hills, Hyderabad – 500034 Telangana, India

GSTIN: 36AAHCA7481M1Z4 ● **Phone:** +91 40-66771189 ● E-mail: info@axiomgas.com

Ref No: AXIOM/ NSE / 26-27/007 Date: 7th November, 2026

To,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting held on 07th November, 2026, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

NSE Symbol: AXIOMGAS

Pursuant to Regulation 33 read with Regulation 30 of the SEBI (LODR) Regulations, 2015, the and other applicable provisions, we wish to inform you that meeting of the Board of Directors of AXIOM GAS ENGINEERING LIMITED was held on 07th November, 2026 through Video Conferencing, has inter alia considered and approved the following matters:

1. Unaudited Financial Results for the quarter and the half year ended on 30th September, 2026.
2. Took note of the **Limited Review Report** issued by the Statutory Auditors on the Unaudited Financial Results for the half year ended 30 September 2026
3. Appointment of Mrs.Kinnari Alpeshkumar Patel (DIN: 02968015) as an Additional Director of the Company
4. Appointment of Mrs.Kinnari Alpeshkumar Patel (DIN: 02968015) as Whole-time Director of the Company with the remuneration subject to approval of shareholders
5. Recommended for the Increase of Remuneration of Mrs. Asma Mohamad Sadique Banani to Rs.2,50,000/- per month subject to approval of shareholders.

The meeting was commenced at 04:30 PM and was concluded at 5.30 PM.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Yours faithfully,
For Axiom Gas Engineering Limited

Asma Sadique Banani
Digitally signed by Asma Sadique Banani
Date: 2026.11.07 17:37:32 +05'30'

ASMA MOHAMAD SADIQUE BANANI
MANAGING DIRECTOR
DIN:06432914

AXIOM GAS ENGINEERING LIMITED

Enal:"a/a"

Design. Create. Deliver. AXIOM
Engineering Projects Division

An ISO 9001:2015 Company

CareEdge ANALYTICS & ADVISORY
A subsidiary of CARE Ratings Limited
Overall rating awarded: 2 (SATISFACTORY)
Date of issue: 08/08/2025 Valid up to: 07/08/2027

RAMA RAO & CO
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Axiom Gas Engineering Limited for the half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of
AXIOM GAS ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **AXIOM GAS ENGINEERING LIMITED** (the "Company") for the half year ended **September 30, 2026** (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), specified under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Accounting Standards) Rules, 2021, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

RAMA RAO & Co. HYDERABAD Chartered Accountants

D.No.8-3-966/13/6, 2nd Floor, Rama Apartment, Srinagar Colony, Adjacent to KIDZ Land School, Lane Beside SBI, Hyderabad-500073.
Mobile : 9030438254, Email : ramaraocacs@gmail.com

5. Other Matters

a) The equity shares of the Company were listed on the SME Platform of National Stock Exchange of India Limited (NSE Emerge) with effect from September 25, 2026. The figures for the corresponding half year ended September 30, 2025 included in the Statement are based on the restated financial information included in the Prospectus dated September 23, 2026.

b) The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the restated figures for the half year ended September 30, 2025 referred to in paragraph 5(a) above.

Our conclusion on the Statement is not modified in respect of the above matters.

Thanking you.

For Rama Rao & Co,
Chartered Accountants
Firm Registration No: 015845S



V. Rama Rao
Partner
Membership No: 227633
Peer Review No: 018907
UDIN: 26227633QAPEVA7487

Date: 07-11-2026
Place: Hyderabad

AXIOM GAS ENGINEERING LIMITED
 # 522 TO 527, SWC HUB, 5TH FLOOR, OPP RAJPATH COMPLEX
NEAR ESSAR PETROL PUMP, Bhaily, Vadodara, Gujarat, India, 391410
PAN NO:AAHCA7481M DOI:24.08.2007
CIN: U23201GJ2007PLC051590

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30-09-2026

Rs. in Lakhs

	Particulars	Half year ended			Year ended
		30-Sep-26	30-Sep-25	31-Mar-26	31-Mar-26
		Unaudited	Unaudited	Audited	Audited
I	**Income**				
	Revenue From Operations	4,152.94	5,396.48	4,679.34	10,075.82
	Other Income	215.57	0.31	1.59	1.90
	Total Income	**4,368.51**	**5,396.79**	**4,680.93**	**10,077.72**
II	**Expenses**				
	Purchase of Stock In Trade	3,586.84	3,690.26	3,242.52	6,932.78
	Changes in Inventories	(432.74)	(14.45)	(132.05)	(146.50)
	Employee Benefit Expenses	74.18	77.69	76.10	153.79
	Finance costs	86.95	80.42	80.69	161.11
	Depreciation and amortization expenses	64.52	62.97	61.01	123.98
	Other Expenses	661.75	789.36	798.24	1,587.60
	Total Expenses	**4,041.50**	**4,686.25**	**4,126.51**	**8,812.77**
III	**Profit before exceptional and extraordinary items and Tax(I-II)**	**327.01**	**710.54**	**554.42**	**1,264.95**
IV	Exceptional items	-	-	-	-
V	**Profit before extraordinary items and Tax (III-IV)**	**327.01**	**710.54**	**554.42**	**1264.95**
VI	Extraordinary items	-	-	-	-
VII	**Profit before tax (V-VI)**	**327.01**	**710.54**	**554.42**	**1264.95**
VIII	**Tax Expense**				
	a. Current Tax	81.15	178.34	135.34	313.68
	b Deferred Tax	1.65	1.49	4.43	5.92
	c. Tax pertaining to earlier year	-	-	-	-
IX	**Profit/(Loss) for the period from continuing operations after tax (VII-VIII)**	**244.21**	**530.71**	**414.64**	**945.35**
X	Profit/Loss from discontinuing operations	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	**Profit/(Loss) for the period from continuing operations after tax (X-XI)**	-	-	-	-
XIII	**Profit/(Loss) for the period after tax (IX-XII)**	**244.21**	**530.71**	**414.64**	**945.35**
XIV	**Earnings Per Share:**				
a.	Basic	0.93	2.05	1.59	3.64
b.	Diluted	0.93	2.05	1.59	3.64

The accompanying notes are an integral part of these financial statements

"As Per Our Report of Even Date"
For Rama Rao & Co,
Chartered Accountants
FRN: 015845S

VANKAYALA RAMA RAO
Digitally signed by VANKAYALA RAMA RAO
Date: 2026.11.07 18:38:16 +05'30'

V. Rama Rao
Partner
M No: 227633
UDIN: 26227633QAPEVA7487
Date: 07-11-2026

Place: Hyderabad

For and on behalf of the board
AXIOM GAS ENGINEERING LIMITED

Asma Sadique Banani
Digitally signed by Asma Sadique Banani
Date: 2026.11.07 17:51:20 +05'30'

Asma Mohamad Sadique Banani
Joint Managing director
06432914

Nikhil Tiwari
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Date: 2026.11.07 17:48:45 +05'30'

Nikhil Tiwari
Managing Director
DIN: 10680634

Mohammed Feroz Eliyas
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Feroz Eliyas Mohammed
CFO

Mahesh Maheshwari
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Mahesh Maheshwari
CS
M.NO.26313

AXIOM GAS ENGINEERING LIMITED
 # 522 TO 527, SWC HUB, 5TH FLOOR, OPP RAJPATH COMPLEX
NEAR ESSAR PETROL PUMP, Bhaily, Vadodara, Gujarat, India, 391410
PAN NO:AAHCA7481M DOI:24.08.2007
CIN: U23201GJ2007PLC051590

STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 30-09-2026

(Rs. in Lakhs)

	As at 30-Sep-26	As at 31-Mar-26
I. Equity and Liabilities		
(1) Shareholders' Funds		
a) Share Capital	1,767.20	1,297.30
b) Reserves & Surplus	6,374.77	2,031.06
c) Money received against share warrants	-	-
	8,141.97	**3,328.36**
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
a) Long Term Borrowings	1,345.50	1,029.28
b) Deferred Tax Liabilities (Net)	33.24	31.59
c) Other long term Liabilities	1,150.30	1,180.30
d) Long Term Provisions	15.38	14.21
Total Non-Current Liabilities	**2,544.42**	**2,255.38**
(4) Current Liabilities		
a) Short Term Borrowings	410.90	576.69
b) Trade Payables		
(i) dues of micro enterprises and small enterprises; and	0.84	2.00
(ii) dues of creditors other than micro enterprises and small	673.70	395.09
c) Other Current Liabilities	564.28	105.95
d) Short Term Provisions	357.63	250.73
Total Current Liabilities	**2,007.36**	**1,330.46**
Total Liabilities	**4,551.77**	**3,585.84**
TOTAL EQUITY AND LIABILITIES	**12,693.74**	**6,914.20**
II. Assets		
(1) Non-Current assets		
a) Property, Plant & Equipments & Intangible assets		
i) Property, Plant & Equipments	2,394.58	2,509.23
ii) Intangible assets	-	-
iii) Capital work-in-progress	715.43	787.47
iv) Intangible assets under development	-	-
b) Non-current Investments	10.52	95.35
c) Long term loans & advances	426.83	432.89
Total Non-Current Assets	**3,547.36**	**3,824.94**
(2) Current assets		
b) Inventories	2,088.57	1,655.83
c) Trade Receivables	398.77	78.43
d) Cash and Cash Equivalents	4,173.02	588.96
e) Short Term Loans and Advances	2,369.15	764.71
f) Other Current Assets	116.87	1.33
Total Current Assets	**9,146.38**	**3,089.26**
TOTAL ASSETS	**12,693.74**	**6,914.20**

The accompanying notes are an integral part of these financial statements

"As Per Our Report of Even Date"
For Rama Rao & Co,
Chartered Accountants
FRN: 015845S

VANKAYALA RAMA RAO
Digitally signed by VANKAYALA RAMA RAO
Date: 2026.11.07 18:38:45 +05'30'

V. Rama Rao
Partner
M No: 227633
UDIN: 26227633QAPEVA7487
Date: 07-11-2026
Place: Hyderabad

For and on behalf of the board
AXIOM GAS ENGINEERING LIMITED

Asma Sadique Banani
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Date: 2026.11.07 17:51:34 +05'30'

Asma Mohamad Sadique Banani
Joint Managing director
DIN : 06432914

Nikhil Tiwari
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Date: 2026.11.07 17:48:59 +05'30'

Nikhil Tiwari
Managing Director
DIN: 10680634

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Mahesh Maheshwari
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PAN NO:AAHCA7481M DOI:24.08.2007 CIN: U23201GJ2007PLC051590

STATEMENT OF STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30-09-2026

Rs. in Lakhs

		As at 30-Sep-26	As at 31-Mar-26
A	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	327.01	1,264.95
	Adjustments for non Cash/ Non trade items:		
	Depreciation	64.52	123.98
	Interest Expense	79.62	161.11
	Less: Interest Income	(0.00)	(1.90)
	Provision for Gratuity & Leave Encashment	1.20	1.81
	Foreign Exchange Fluctuation	-	-
	Bad and Doubtful Debts	-	-
	Loss/ (profit) on sale of fixed assets	(215.57)	-
	Advances Written Off	-	-
	Operating profits before Working Capital Changes	**256.78**	**1,549.95**
	Adjusted for (increase)/decrease in operating assets/liabilites:		
	Trade Payables	277.46	36.73
	Other Current Liabilities	233.65	27.13
	Increase in / (Repayment) of Long term Liabilities	(28.83)	(7.70)
	Inventories	(432.74)	(146.50)
	Trade Receivables	(320.33)	129.27
	Provisions	-	-
	Short Term Loans and Advances & Other Current Assets	(1,721.50)	(64.30)
	Cash generated from Operations	**(1,735.53)**	**1,524.58**
	Less: Income Tax paid	80.84	445.08
	Net Cash flow from/(used) in Operating Activities (A)	**(1,816.37)**	**1,079.50**
B	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(169.29)	(199.60)
	Proceeds from Sale of Fixed Assets	435.00	-
	(Increase)/decrease Intangible under development	-	-
	(Increase)/decrease Capital work in progress	72.03	(175.86)
	(Increase)/decrease Investment in Fixed Deposits	84.83	(85.29)
	Interest Received	0.00	1.90
	Loans and advances received/(given)	6.06	(80.06)
	Net Cash flow from/(used) in Investing Activities (B)	**428.63**	**(538.91)**
C	**Cash Flow From Financing Activities**		
	Finance Cost	(79.62)	(161.11)
	Proceeds from Share Capital	5,074.92	-
	Share issue expenses paid	(505.52)	-
	Increase in / (Repayment) of Short term Borrowings	165.79	(88.55)
	Increase in / (Repayment) of Long term borrowings	316.22	64.72
	Net Cash flow from/(used) in Financing Activities (C)	**4,971.80**	**(184.94)**
	Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	**3,584.06**	**355.65**
	Cash & Cash Equivalents at the beginning of the year	588.96	233.29
	Cash & Cash Equivalents at the end of the period	4,173.02	588.96
	Cash & Cash Equivalents as per Cash Flow Statement	**4,173.02**	**588.96**
	Cash in Hand	479.38	417.33
	Balance with banks in Current Accounts & CC Account	3,693.65	171.63
	Cash & Cash Equivalents as per Balance Sheet	**4,173.02**	**588.96**

"As Per Our Report of Even Date"
For Rama Rao & Co,
Chartered Accountants
FRN: 015845S
VANKAYALA RAMA RAO
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Date: 2026.11.07 18:39:06 +05'30'

V. Rama Rao
Partner
M No: 227633
UDIN: 26227633QAPEVA7487
Date: 07-11-2026
Place: Hyderabad

For and on behalf of the board
AXIOM GAS ENGINEERING LIMITED

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Date: 2026.11.07 17:51:44 +05'30'

Asma Mohamad Sadique Banani
Joint Managing director
DIN : 06432914

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Nikhil Tiwari
Managing Director
DIN: 10680634

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AXIOM GAS ENGINEERING LIMITED
 # 522 TO 527, SWC HUB, 5TH FLOOR, OPP RAJPATH COMPLEX
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PAN NO:AAHCA7481M DOI:24.08.2007
CIN: U23201GJ2007PLC051590

NOTES ON ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

1 Corporate Information

M/s AXIOM GAS ENGINEERING LIMITED ("the Company), is engaged in the business of sales of Auto LPG from own Auto LPG Dispensing Stations (ALDS) network and engineering services.

AXIOM GAS ENGINEERING LIMITED, a limited company domiciled in India and incorporated under the Companies Act, 1956 on 24th day of August 2007 and is having its registered office in Gujarat.

2 Significant Accouting Policies

i) **Basis of Preparation of Financial Statements**

The financial statements have been prepared in conformity with the generally accepted accounting principles in India to comply with all material respects with the notified Accounting Standards under Section 133 of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The complete financial statements have been prepared along with all disclosures.

ii) **Use of Estimates**

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

iii) **Inventory**

lnventories are valued as under:-

1. lnventories : Lower of cost or net realizable value
2. Scrap : At net realizable value.

iv) **Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably

v) **Property, Plant & Equipment**

Property, Plant & Equipment are stated at cost net of GST and includes amounts added on revaluation, less accumulated depreciation and impairment loss if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property, Plant & Equipmentss are capitalised.Each part of an item of property,plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated seperately.

Assets where useful life is same as Schedule II

Asset	Useful Life (In Years)
Computers	3
Office Equipments	5
Plant and Machinery	15
Civil structures on ALDS	10
Vehicles	8
Electrical Equipment	10
Furniture & Fittings	10
Corporate office Building	60

vi) **Depreciation**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the **SLM method**. Depreciation is provided based on useful life of the assets as prescribed in Schedule ll to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognised on a pro-rata basis to the statement of profit and loss till the date of

vii) **Impairment of Assets**

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. ln assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

viii) **Foreign Currency transactions**

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of transaction.

(b) Monetary items denominated in foreign currencies at the year end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year end rate and the rate on the date of the contract is recognised as exchange difference and the premium paid on forward contracts is recognised over the life of the contract.

(c) Non monetary foreign currency items are carried at cost.

(d) Any income or expense on account of exchange difference either on settlement or on translation is recognised in the Profit and Loss account except in case of long term liabilities, where they relate to acquisition of Property, Plant & Equipmentss, in which case they are adjusted to the carrying cost of such assets.

ix) **Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

x) **Accounting for taxes on income**

Income tax expense is accounted in accordance with Accounting Standard – 22 "Accounting for Taxes on Income" which includes current tax and deferred tax.

Current tax

The current charge for the income taxes is calculated in accordance with the relevant tax regulations applicable to the Company.

Deferred tax

Deferred taxes reflect the impact of current year timing differences between the taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax assets are recognised only to the extent that there is reasonable/ virtual certainty that sufficient future taxable income will be available.

xi) **Provisions and Contingent Liabilities and Contingent Assets**

A provision is recognized when the company has a present obligation as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date and are not discounted to present value.

Contingent Liabilities are not recognized but disclosed in Financial Statements. Contingent Assets are neither recognized nor disclosed in the financial statements.

xii) **Employee Benefits**

Short Term

Short term employee benefits are recognised as an expense as per the company's scheme based on expected obligations.

Post Retirement

Post retirement benefits comprise of provident fund and gratuity which are
accounted as follows :

Provident Fund

This is a defined contribution plan. Contributions remitted to provident fund authorities in accordance with the relevant statute/rules are charged to statement of profit and loss as and when due. The company has no further obligations other than its monthly contributions.

Gratuity

This is a defined benefit plan. The gratuity obligation is an unfunded defined benefit obligation. The liability is determined based on actuarial valuation using projected unit credit method. Actuarial gains and losses, comprising of experience adjustments and the effects of changes in actuarial assumptions are recognised immediately in the statement of profit and loss. The company has provided for the provision as per AS-15.

xiii) **Earnings per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive

ix) **Cash Flow**

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transactions of non - cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated accordingly.

RAMA RAO & CO
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Axiom Gas Engineering Limited
522 to 527, SWC Hub, 5th Floor, Opp. Rajpath Complex,
Bhaily, Vadodara, Gujarat – 391410
and
Brickwork Ratings India Private Limited (Monitoring Agency)

Independent Chartered Accountant's Certificate on the Statement of Deviation / Variation in utilisation of funds raised through the Initial Public Offering for the quarter ended September 30, 2026

We, **Rama Rao & Co., Chartered Accountants**, the statutory auditors of **Axiom Gas Engineering Limited** (the "Company"), have examined the bank statements, books of accounts, invoices and other relevant records of the Company in respect of the proceeds of its Initial Public Offer of 93,98,000 equity shares of ₹5 each at ₹54 per share aggregating ₹5,074.92 lakhs (the "Issue"), listed on NSE Emerge on 25 September 2026. On the basis of our examination and the information and explanations given to us, we certify as follows:

1. **Total utilisation of issue proceeds for the quarter as detailed in the table below:**

(Rs. in Lakhs)

Objects of the Issue	As per Prospectus	Utilized in the Qaurter	Total Utilized as on 30-09-26	Unutilized amount
Capital expenditure	2,760.00	—	493.18	2,266.82
Prepayment / repayment of borrowings	912.45	—	—	912.45
General corporate purposes	749.81	749.81	749.81	0.00
Issue-related expenses	652.66	486.00	528.80	123.86
Total	**5,074.92**	**1,235.81**	**1,771.79**	**3,303.13**

2. **Utilisation in line with the objects:** the proceeds have been utilised in accordance with the objects stated in the Prospectus. The nature and purpose of each transaction is set out in the annexure to this certificate.
3. **Status of unutilised proceeds: ₹3,303.13** lakhs as on 30 September 2026, held in ICICI Bank — Public Issue Account, Account No. 000405165461 and Standard Chartered Bank — monitoring account, Account No. 44405086795, with Rs. 339.11 Lakh and Rs. 2,964.02 Lakh respectively, verified with bank statements.
4. **Proceeds utilised for General Corporate Purposes:** ₹749.81 lakhs, towards General Corporate Purpose for paying out of existing outstanding intercorporatory deposit, which is within the amount

RAMA RAO & Co. HYDERABAD Chartered Accountants

D.No.8-3-966/13/6, 2nd Floor, Rama Apartment, Srinagar Colony, Adjacent to KIDZ Land School, Lane Beside SBI, Hyderabad-500073.
Mobile : 9030438254, Email : ramaraocacs@gmail.com

stated in the Prospectus and within the limit for SME issues under the SEBI (ICDR) Regulations, 2018.

This certificate is issued at the request of the Company for submission to the Monitoring Agency and should not be used for any other purpose.

For Rama Rao & Co,
Chartered Accountants
Firm Registration No: 015845S



V. Rama Rao
Partner
Membership No: 227633
Peer Review No: 018907
UDIN: 26227633JSJFLL1747

Date: 07-11-2026
Place: Hyderabad

ANNEXURE - A

Statement of Utilization of funds as on 30th Septemeber, 2026:

Date	From → To	Nature	Amount (in Lakhs)	Object mapped	Reference UTR
23 Sep 2026	Anchor escrow accounts (R and NR) → ICICI PIA	Anchor investor allotment money	577.80	Receipt	ICICI statement
24 Sep 2026	SCSBs / sponsor bank (ASBA, UPI) → ICICI PIA	Allotment money of non-anchor investors (350 credits)	4,497.12	Receipt	ICICI statement
25 Sep 2026	ICICI PIA → Sunflower Broking Pvt. Ltd. (HDFC Bank)	Payment per BRLM fund-transfer instruction [Underwriting / issue fees]	486.00	D. Issue expenses	ICICR52026092500447327
25 Sep 2026	ICICI PIA → Standard Chartered monitoring A/c 44405086795	Transfer to monitoring account	2,000.00	Inter-account	ICICR52026092500461490
25 Sep 2026	ICICI PIA → Axiom Gas Engineering Limited [A/c no. 005951000085]	Transfer to Company account	300.00	C. GCP	ICICI statement
25 Sep 2026	ICICI PIA → Axiom Gas Engineering (Pvt) Ltd [A/c no. 005951000085]	Transfer to Company account	449.81	C. GCP	ICICI statement
28 Sep 2026	SCB 44405086795 → Company ICICI current A/c 005951000085	Transfer to Company account	535.98	1. Issue Related Expenses (42.80) 2. Capital expenditure is undertaken to establish and equip the outlets Outlets (493.18)	SCBLR120260926008 03608
29 Sep 2026	ICICI PIA → SCB 44405086795	Transfer to monitoring account	1,000.00	Inter-account	ICICR52026092900640465
30 Sep 2026	ICICI PIA → SCB 44405086795	Transfer to monitoring account	500.00	Inter-account	ICICR52026093000697403
Total utilised / transferred out of the IPO accounts in the quarter (excluding inter-account transfers)			**1,771.79**		

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