

Ref No: AWL/SECT/2026-27/16

May 28, 2026

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 543458**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: AWL**

Dear Sir / Madam,

**Sub: Press Release titled “AWL Agri Business Limited strengthens Food portfolio through strategic collaboration with Shree Renuka Sugars Limited.”**

Please find attached copy of press release dated 28<sup>th</sup> May 2026 titled “AWL Agri Business Limited strengthens Food portfolio through strategic collaboration with Shree Renuka Sugars Limited.”

Kindly take the same on records.

Thanking You

Yours faithfully,

**For AWL Agri Business Limited  
(formerly known as Adani Wilmar Limited)**

**Darshil Lakhia**

**Company Secretary**

**Memb. No: A20217**

**Ahmedabad, 28<sup>th</sup> May 2026**

**Press Release**

**AWL Agri Business Limited strengthens Food portfolio through strategic collaboration with Shree Renuka Sugars Limited**

**Ahmedabad, 28<sup>th</sup> May 2026:** AWL Agri Business Limited (AWL), one of the largest Food FMCG companies in India, today announced a strategic arrangement with Shree Renuka Sugars Limited (SRSL), to further strengthen market reach and accelerate growth in the packaged foods business.

Under this arrangement, SRSL will license its flagship brand “Madhur” to AWL, enabling the brand to leverage the extensive pan-India distribution, marketing capabilities and scale in the packaged food business of AWL. AWL will undertake the sales, marketing and distribution of the refined sugar under “Madhur” brand.

The brand is licensed to AWL under a mutually agreed royalty arrangement between AWL and SRSL, in accordance with the licensing agreement.

This arrangement will enable AWL to access SRSL’s existing distribution network, which can also be leveraged over time to expand the reach of “Fortune” products. The addition of the brand “Madhur” will further accelerate the scale and growth of AWL’s Food & FMCG segment, while also strengthening its position in the branded sugar business.

**Commenting on the announcement, Mr. Shrikant Kanhere, MD & CEO, AWL Agri Business Limited (formerly Adani Wilmar Limited) said:**

*“This arrangement allows us to further leverage our strong distribution infrastructure, marketing capabilities and large food portfolio to scale ‘Madhur’ brand across India. The addition of this strong brand complements our existing product offerings and strengthens our fast-growing packaged food business. We see significant opportunities to expand market reach and drive category growth by combining the strong brand equity with our extensive distribution network.”*

AWL Agri Business Ltd.

Formerly known as Adani Wilmar Ltd.

Fortune House

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info@awl.in

*For a healthy growing nation*

**Mr. Susheel Kumar Kamboj, MD & CEO, Shree Renuka Sugars Limited said:**

*“SRSL has successfully created ‘Madhur’ brand as a flagship consumer brand. We are pleased to collaborate with AWL, whose strong distribution platform and marketing capabilities will help to unlock the next phase of growth for ‘Madhur’ in India.”*

**About AWL Agri Business Ltd. (formerly known as Adani Wilmar Ltd.)**

AWL Agri Business Ltd. (formerly Adani Wilmar Limited) is one of India’s largest Food & FMCG companies, offering a diverse portfolio of essential kitchen staples, including edible oils, wheat flour, rice, pulses, and sugar. AWL through its brands, including flagship brand - Fortune, commands the trust of more than 131 million households, reaching to every 1 in 3 Indian families. With 24 owned manufacturing facilities across 11 states, including India’s largest single-location refinery in Mundra (5,000 tons per day capacity), AWL ensures seamless production and distribution across the country. Its extensive supply chain, supported by 110+ stock points, over 10,000 distributors and sub-distributors, along with a retail network of 2.6 million outlets, guarantees widespread accessibility across urban and rural India.

Beyond serving retail consumers, AWL also caters the HoReCa and institutional consumers, with staple food products, specialized bakery and Lauric fats, Castor Oil derivatives, Oleochemicals, and value-added Soya products. Its advanced castor oil facilities produce pharmaceutical-grade, and low-moisture castor oil, catering to global markets. Additionally, AWL has expanded into the Home & Personal Care (HPC) segment, offering soaps, handwashes, and multipurpose cleaners, further strengthening its product offerings.

**For more information, please visit Website - [www.awl.in](http://www.awl.in)**

**For media queries, please contact: Priya Agarwal | [priya.agarwal@awl.in](mailto:priya.agarwal@awl.in)**

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