

# Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/NSE/2023-24/51

Date: September 27, 2023

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C-1, Block G, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

**Script Code: AWHCL**

Dear Madam/Sir,

**Sub. : Proceedings of the 22<sup>nd</sup> Annual General Meeting of the Company held on September 27, 2023**  
**Ref. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")**

In continuation to our intimation vide letter no. AW/SEC/NSE/2023-24/46 dated September 04, 2023, and in terms of the Regulation 30 of the SEBI Listing Regulations, we wish to inform that the 22<sup>nd</sup> Annual General Meeting ("AGM") of Antony Waste Handling Cell Limited ("the Company") was held on Wednesday, September 27, 2023 at 11.00 a.m. (IST) through Video Conferencing/Other Audio Visual Means to transact the business as stated in the Notice of AGM dated August 25, 2023. Further, The Company will separately intimate the Results of e-voting to the Stock Exchanges.

In this regard, please find enclosed herewith the brief proceedings of the AGM of the Company annexed herewith as **Annexure A**.

The same is also hosted on the website of the Company at [www.antony-waste.com](http://www.antony-waste.com).

This is for your information and records please.

Thanking you,

**Yours faithfully,**  
**For and on behalf of**  
**ANTONY WASTE HANDLING CELL LIMITED**

**HARSHADA RANE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A34268**

Encl: as above

**Annexure A**

**Summary of proceedings of the Twenty-Second Annual General Meeting (“AGM or Meeting”) of Antony Waste Handling Cell Limited (“the Company”)**

The 22<sup>nd</sup> AGM of the Members of the Company was held on Wednesday, September 27, 2023 at 11:00 a.m. (IST) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). The said Meeting was held in compliance with the various Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Jose Jacob Kallarakal, Chairman and Managing Director welcomed the Members to the 22<sup>nd</sup> AGM of the Company and introduced the Directors and Key Managerial Personnel of the Company who were present at the meeting.

**DIRECTORS IN ATTENDANCE**

| Name of the Director        | Designation                                                                    | Joined the meeting from |
|-----------------------------|--------------------------------------------------------------------------------|-------------------------|
| Mr. Jose Jacob Kallarakal   | Chairman and Managing Director                                                 | Thane                   |
| Mr. Shiju Jacob Kallarakal  | Executive Director                                                             | Thane                   |
| Mr. Shiju Antony Kallarakal | Non-Executive Director                                                         | Mumbai                  |
| Mr. Ajit Kumar Jain         | Independent Director and Chairman of the Nomination and Remuneration Committee | Mumbai                  |
| Ms. Priya Balasubramanian   | Independent Director and Chairman of the Stakeholder Relationship Committee    | Mumbai                  |
| Mr. Suneet K Maheshwari     | Independent Director and Chairman of the Audit Committee                       | Mumbai                  |

**KEY MANAGERIAL PERSONNEL IN ATTENDANCE**

| Name of the KMPs   | Designation                            | Joined the meeting from |
|--------------------|----------------------------------------|-------------------------|
| Mr. Subramanian NG | Group Chief Financial Officer          | Thane                   |
| Ms. Harshada Rane  | Company Secretary & Compliance Officer | Thane                   |

**OTHER REPRESENTATIVES**

| Name of Representatives | Representative of                               | Joined the meeting from |
|-------------------------|-------------------------------------------------|-------------------------|
| Mr. Miraj Shah          | Walker Chandiok & Co LLP, Chartered Accountants | Mumbai                  |
| Mr. Sunny Gogiya        | SGGS and Associates                             | Thane                   |

Ms. Harshada Rane, Company Secretary and Compliance Officer confirmed about presence of requisite quorum for the meeting and hence requested Chairman to commence the proceedings of the Meeting.

# Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Considering the requisite quorum being present, the Chairman declared the meeting to be in order. The Chairman has taken the AGM Notice as read. Ms. Harshada Rane, Company Secretary and Compliance Officer read out the qualification, reservation, adverse remark or disclaimer mentioned in the report of Statutory and Secretarial Auditors. She further gave general instructions/guidelines to the Members for smooth and seamless conduct of the AGM.

The meeting commenced at 11:00 a.m. (IST) and concluded at 12:06 p.m. (including time allowed for evoting at AGM). There were 54 Members who joined the meeting.

Then, the Chairman conveyed the essence of the discussion to the members in the following manner:

Mr. Jose Jacob Kallarakal mentioned that, with great enthusiasm, we celebrate Antony Waste's outstanding achievements in the past year:

- Our journey has been marked by operational excellence, human capital enrichment, environmental milestones, and promising business prospects.
- Sustainability remains at the core of our mission, aligning perfectly with the global conversation on climate change, including initiatives like COP27.
- In operations, our flagship Kanjur site's exceptional performance brings us closer to our goal of resource extraction from municipal solid waste.
- We prioritize creating a conducive work environment, engaging mobility specialists, and pursuing non-municipal revenue generation models.
- The completion of our Waste to Energy Plant represents a crucial step towards a greener future.
- India's economic growth and government initiatives, such as Swachh Bharat, position us for continued expansion.
- Our financial stability is reflected in a 13% growth in operating revenue, an EBITDA of ₹ 167.9 crore, and a PAT of ₹ 68.1 crore.
- Our state-of-the-art Waste to Energy plant at Pimpri-Chinchwad Municipal Corporation, inaugurated by Prime Minister Mr. Narendra Modi, reinforces our commitment to sustainable technologies.
- We're committed to regularizing waste management, expanding our offerings, and advancing in ancillary waste management businesses while maintaining a strong focus on corporate social responsibility and the circular economy.
- Our recycling venture in Varanasi and a seven-year mechanical power sweeping contract with Pimpri Chinchwad Municipal Corporation expand our capabilities and support our cluster-focused approach.

In closing remarks, he mentioned that *"I would like to thank all our employees once again for their commitment. I would also like to express my appreciation to my fellow Directors for their constant support and guidance. Finally, I offer my thanks to our consumers, business partners, suppliers, banks, shareholders and all other stakeholders for their continued trust in the Company. At AWHCL, as a young brand, your Company is energized about our potential and are driven to script a powerful story. I look forward to the years ahead as we work towards building an inspiring Company that benefits all stakeholders."*

8 members were registered as speaker and provided their insights and questions regarding the Company's performance. Following the Chairman's authorization, specific queries were addressed by key individuals, including Mr. Shiju Jacob Kallarakal, the Executive Director, Mr. Shiju Antony Kallarakal, a Non-Executive Director, and Mr. Subramanian NG, who serves as the Group Chief Financial Officer of the Company.

## Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



At the request of the Chairman, the Company Secretary informed the Members that the remote e-voting period commenced on Sunday, September 24, 2023 at 9.00 a.m. (IST) and ended on Tuesday, September 26, 2023 at 5.00 p.m. (IST). The remote e-voting facility was blocked thereafter. She also mentioned that to facilitate conduct of the voting, the Company had appointed SGGS and Associates, Practicing Company Secretaries, having firm registration no. P2021MH086900 to supervise the process of e-voting in a fair and transparent manner,

The Company Secretary introduced the items on the agenda as set out in the Notice convening the 22<sup>nd</sup> AGM of the Company dated August 25, 2023, for members' consideration and approval:

| Sr. No. | Details of Agenda Items                                                                                                                                                                                                                                                                                                                                                                         | Type of Resolution |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|
|         | <b>Ordinary Business</b>                                                                                                                                                                                                                                                                                                                                                                        |                    |
| 1.      | To receive, consider and adopt:<br>a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditor thereon; and<br>b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Report of the Auditor thereon. | Ordinary           |
| 2.      | Re-Appointment of Mr. Shiju Jacob Kallarakal (DIN: 00122525) as Director, Liable to Retire by Rotation                                                                                                                                                                                                                                                                                          | Ordinary           |
|         | <b>Special Business</b>                                                                                                                                                                                                                                                                                                                                                                         |                    |
| 3.      | To consider and approve re-appointment of Mr. Jose Jacob Kallarakal (DIN:00549994) as the Chairman and Managing Director of the Company and approval of remuneration thereof                                                                                                                                                                                                                    | Special            |
| 4.      | To approve payment of Commission to Independent Directors                                                                                                                                                                                                                                                                                                                                       | Ordinary           |

The Chairman thanked the Members for attending the Annual General Meeting and requested the Members to vote on the items on the agenda and informed that the Meeting shall close after 15 minutes.

The Chairman informed that the Company Secretary will receive the Report of the Scrutinizer and declare the voting results (remote e-voting and voting at the meeting through electronic voting system) and intimate to the stock exchanges. The same will also be available on the website of the Company, BSE, NSE and on the website of Link Intime India Private Limited.

Yours faithfully,  
For and on behalf of  
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE  
COMPANY SECRETARY & COMPLIANCE OFFICER  
A34268