

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/NSE/2024-25/46

Date: October 16, 2024

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: AWHCL

Dear Madam/Sir,

Sub. : Business Update for quarter and half year ended September 30, 2024
Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015
("SEBI Listing Regulations")

In accordance with SEBI Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our business update highlighting the continued and consistent performance of the Company for the quarter and half year ended September 30, 2024 ("Q2 & H1 FY25"):

During the quarter, the C&T operation handled a record-breaking total of ~0.49 tonnes. The combined tonnage for C&T and processing reached ~1.19 million tonnes, showing a ~4.0% year-over-year (YoY) increase. Excluding expired contracts, the organic growth in volumes handled rose by ~6.9% YoY. For the first half of FY25, the total MSW volume managed was ~2.38 million tonnes, which, after adjusting for expired and completed projects, represents a ~6.8% YoY increase.

Please note that the tonnage handled by the C&T business excludes projects billed based on fixed shifts, trips, or household counts.

Furthermore, the PCMC Waste-to-Energy (WtE) plant completed its scheduled maintenance during the quarter. The plant has achieved a Plant Load Factor (PLF) of 71% since its commissioning on October 7, 2023.

During the quarter, the Company successfully sold ~30,500 tonnes of Refuse Derived Fuel (RDF) and ~4,000 tonnes of compost. For the first half of FY25, these figures reached ~64,750 tonnes and ~10,200 tonnes, respectively, reflecting YoY growth rates of ~13.8% and over 100%.

Contract Win:

Following the conclusion of the quarter, the Company's Wholly owned subsidiary (AG Enviro Infra Projects Private Limited) achieved a significant milestone by successfully securing ~₹ 908 Crore Collection and Transportation (C&T) contract from the Navi Mumbai Municipal Corporation for the third consecutive term.

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Credit Rating:

During the quarter, our material subsidiary, AG Enviro, received an upgrade in its credit rating to BBB/ Stable outlook, from Care Ratings.

Thanking you,
For Antony Waste Handling Cell Limited

Harshada Rane
Company Secretary and Compliance Officer
A34268



Quarterly Operational Highlights

September 2024

 **ANTONY WASTE**

Quarterly Operational Highlights Q2FY25



Record-Breaking
Quarter for C&T
Operation

Handled ~0.49 million
tonnes, highest ever for
any quarter



Combined Tonnage for
C&T and Processing

Reached ~1.19 million
tonnes ~4.0% year-
over-year (YoY) increase



Organic Growth in
Volumes Handled

Tonnage handled has
risen by ~6.9% YoY
*(excluding expired
contracts)*

Sale of Recyclable Materials



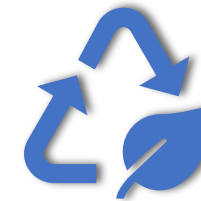
Q2FY25 Sales Performance

Sold ~30,500 tonnes of RDF
Sold ~4,000 tonnes of compost



H1 FY25 Sales Performance

Sold ~64,750 tonnes of RDF
Sold ~10,200 tonnes of compost



H1 FY25 Y-o-Y Growth

RDF sales grew by ~14%
Compost sales grew by over 100%

Successfully renewed the C&T Contract from Navi Mumbai Municipal Corp.



Contract Win

AG Enviro Infra Projects secured the re-tendered Collection and Transportation (C&T) contract

Third consecutive term for this contract

This is a 9-year contract with contract value of ~INR 908 crore



Client Achievements

Client has achieved top position in Swachh Bharat Rankings, consistently

Earned a place in the Golden Cities Club, which includes cities like Indore & Surat.



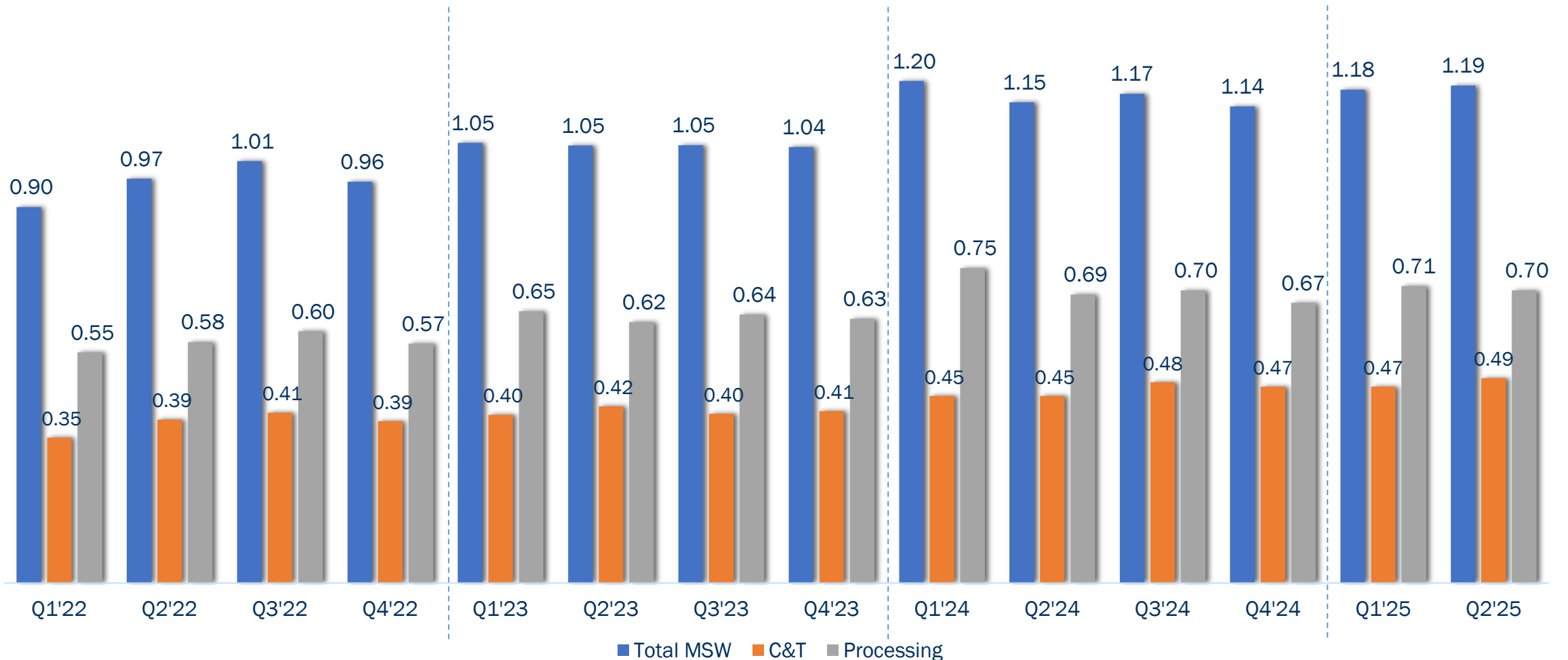
Company's Commitment

Demonstrates capability in contract renewals

Shows dedication to maintaining strong client relationships

Quarterly Operational Highlights

Million tonnes



Total MSW includes the tonnage from C&T except projects billed based on fixed shifts, trips, or household counts, processing and sale of compost and RDF.

Sustainability with Growth

