Antony Waste Handling Cell Limited
(formerly known as Antony Waste Handling Cell Private Limited)
CIN: U90001MH2001PLC130485
1402/03/04, 14th Floor, Dev Corpora,
Opp. Cadbury Company, Eastern Express
Highway, Thane (west) – 400601
Phone: 022 – 41008240/9295
www.antony-waste.com | www.antonylara.com | www.antonyasia.com

ANTONY WASTE

Ref.: AW/SEC/NSE/2021-22/37 **Date: August 12, 2021**

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub. : Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulation")

Ref. : Script Code – AWHCL

Pursuant to Regulation 32 of the SEBI LODR Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company for the quarter ended June 30, 2021, as mentioned in the object clause of the Prospectus dated December 26, 2020. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on August 11, 2021.

This is for your information and records please.

Thanking you,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

Antony Waste Handling Cell Ltd.

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS34268

Encl. a/a

Antony Waste Handling Cell Limited
CIN: U90001MH2001PLC130485
Registered Office:
1403, 14th Floor, Dev Corpora,
Opp. Cadbury Company, Eastern Express
Highway, Thane (West) - 400601.
Phone: 022 – 4213 0300,
Email : info@antonyasia.com / www.antony-waste.com

STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Antony Waste Handling Cell Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	(December 29, 2020) (Date of Allotment)
Amount Raised	Fresh Issue of ₹85 Crore
Report filed for Quarter ended	June 30, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of fundsraised	No
If yes, whether the same is pursuant to change interms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the IPO and details of deviation,if any, in the following table:

Original Object	**Modified Object, if any**	**Original Allocation** *(₹ in Lakh)*	**Modified Allocation, if any**	**Funds Utilised** *(₹ in Lakh)*	**Amount of Deviation/ Variation for Quarter according to applicable object**	**Remarks if any**
Part-financing for Pimpri Chinchwad Municipal Corporation waste to energy Project through investment in AG Enviro Infra Projects Private Limited (AG) and/or Antony Lara Enviro Solutions Private Limited, subsidiaries of the Company.	-	4,000	-	4,000	NIL	Refer Note 1 below
Reduction of the consolidated borrowings of AWHCL and its subsidiary companies by infusing debt in AG, subsidiary Company for repayment/prepayment of portion of their outstanding indebtedness.	-	3,850	-	3,850	NIL	Refer Note 2 below
General corporate purposes (including IPO expenses apportioned to AWHCL).	-	650	-	543	Nil	Refer Note 3 below
Total	-	**8,500**		**8,393**		

Note 1: *AWHCL invested in AG, subsidiary company through subscribing equity shares under right issue. In turn, AG invested in Antony Lara Renewable Energy Private Limited through subscribing the equity shares under right issue and preference shares and through unsecured loan.*

Note 2*: AWHCL granted unsecured loan to AG. In turn, AG repaid secured borrowings from banks and financial institution.*

Note 3: *₹493 lakh utilised for share issue expenses and ₹ 50 lakhs utilised for general corporate purpose. IPO proceeds which remain un-utilised as at June 30, 2021 are lying in escrow account maintained with ICICI Bank.*

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer. Etc.

ANTONY WASTE HANDLING CELL LIMITED

Antony Waste Handling Cell Ltd.

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
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