

Ref.: AW/SEC/NSE/2021-22/77

Date: December 11, 2021

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Dear Sir/Madam,

Sub. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Material Subsidiary Update

Ref. : Symbol – AWHCL

This has reference to the Regulation 30 of SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 ("Circular"), We wish to inform that one of our material subsidiary, AG Enviro Infra Projects Private Limited has received letter of intent for contract namely '*Door to Door Collection and Transportation of Municipal Solid Waste to Disposal Site and Operation & Maintenance of Equipment/Machineries*' from City - Sadar Paharganj Zone of North Delhi Municipal Corporation ("NDMC").

The details, as desired in said circular, is as follows:

Sr. No.	Important Terms and Conditions	Explanation
1	Name of the entity to which order(s)/contract(s) is awarded	AG Enviro Infra Projects Private Limited ("AG Enviro")
2	Significant terms and conditions of order(s)/contract(s) awarded, in brief	The scope of the project is Door to Door Collection and Transportation of Municipal Solid Waste to Disposal Site and Operation & Maintenance of Equipment/Machineries from CITY - Sadar Paharganj Zone of NDMC for a period of 10 years. Primarily, it is requires to handle 1,000 Tons per day ("TPD") waste: a. User fee collection: 85:15 (NDMC:AG) Revenue sharing ratio. b. Approximate Project Revenue in 10 years: ₹1,000 Crore

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



		AG Enviro has been associated with NDMC since last 16 years in the business of Municipal Solid Waste Management.
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	NDMC, which is domestic entity
4	Nature of order(s) / contract(s)	Door to Door Collection and Transportation of Municipal Solid Waste to Disposal Site and Operation & Maintenance of Equipment/Machineries
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	10 years
7	Broad consideration or size of the order(s)/contract(s)	Approx. ₹1,000 Crores for concession period of 10 years
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ promoter group / group companies is not interested in the entity that has been awarded the order(s)/contract(s) by NDMC
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	The order/Contract does not fall within related part transactions.

This is for your information and records please.

Thanking you,

Yours faithfully,

For and on behalf of

ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE

COMPANY SECRETARY & COMPLIANCE OFFICER

ACS34268

Encl.: a/a

Receipt of Letter of Intent for 10 years C&T contract from City - Sadar Paharganj Zone of NDMC worth approx. ₹. 1,000 Crore

- Contract period of 10 years
- Dual revenue model with User Fee Collection in addition to C&T Project Revenue
- User fee collection model with 85:15 (NDMC: AG Enviro) Revenue sharing ratio

Mumbai, December 11, 2021: Antony Waste Handling Cell Ltd., a leading player in the Indian MSW service industry, today announced that its wholly-owned subsidiary, AG Enviro Infra Projects Private Limited (“AG Enviro”) has received a Letter of Intent for ‘door-to-door Collection and Transportation (C&T) of Municipal Solid Waste to Disposal Site and Operation & Maintenance of Equipment/Machineries’ from City - Sadar Paharganj Zone of North Delhi Municipal Corporation (NDMC). AG ENVIRO has been associated with NDMC for the last 16 years in the business of Municipal Solid Waste Management. This contract is for a period of ten years for the Collection and Transportation of ~ 1,000 TPD.

The contract has a dual revenue model in form of User Fee Collection along with C&T project revenue. The user fee collection will be shared between NDMC and AG Enviro in the ratio of 85:15 respectively. In the User Fee Collection revenue model, waste generators will be charged fees by the operator for door-to-door collection and transportation of solid waste from households, commercial shops/establishments, and bulk waste generators.

A portion of the CAPEX will be provided by NDMC and the balance will be funded by AG ENVIRO.

Commenting on the contract award Mr. Jose Jacob, Chairman and Managing Director, Antony Waste Handling Cell Ltd. said, *“This contract reinforces our belief on the "User Fee Collection" model, which we believe represents a step forward in line with international best practices. The acceptance of the User Fee Collection model by waste generators provides the Municipal Corporation additional revenue source for funding MSW projects. With this contract award, we continue to follow our cluster-based approach, which enhances our efficiency. This contract win is a testimony of our operational excellence and our ability to retain clients. Our approach towards using the latest technologies and equipment to provide services distinguishes us. Post the second wave of COVID-19, municipalities have begun to float tenders for Solid Waste Management, and we can expect more contracts to be bagged in future.”*

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell limited is one of the top five players with an established track record of more than 2 decades, providing a full spectrum of MSW services which includes solid waste collection, transportation, processing, and disposal services across India, majorly catering to municipalities. The Company has pioneered both MSW collection and transportation business in the country. We are also key players in the landfill construction and management sector with in-house expertise for the construction and



management of landfills. We focus on the emerging waste management areas in India such as waste to energy. During our journey of around two decades, we started the business with MSW C&T and built our way in the solid waste management business, having worked with more than 23 Municipal Corporations. At Kanjurmarg, Mumbai we have the largest single location waste processing plant in Asia.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:
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