

Ref.: AW/SEC/NSE/2022-23/92

Date: January 11, 2023

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C-1, Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol: AWHCL

Dear Sir/Madam,

Sub. : Business Update for the third quarter ended December 31, 2022 ("Q3FY23")

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our business update for the third quarter ended December 31, 2022 ("Q3FY23"):

The Company in its endeavour towards sustainable development, is reporting yet another quarter of solid and sustainable growth. The quarter witnessed **record sales of Refuse Derived Fuel ("RDF")** which stood at 15,337 tons.

The total tonnage handled stood at approx. 1.05 million tons (+4% YoY) with seasonal weakness at its Collection & Transportation (C&T) operations, offset by continued growth at its processing contracts. In its C&T business for Q3 FY23 the Company managed approximately 0.40 million tons (almost flat on a YoY basis), while Waste Processing handled about 0.64 million tons, an increase of 7% YoY. For the nine months period ended December 31, 2022, total tonnage handled (across C&T and Waste Processing) stood at appx 3.15 million tons, an increase of 9% YoY.

Please note that the total tonnage handled by the C&T business excludes those projects whose billing is based on fixed shifts/trips/household counts.

1. Total Operating Revenue (tipping revenue from C&T, Waste Processing and Mechanical Power Sweeping) for Q3FY23 has improved by approximately 7% YoY (including various escalations and revenues from fixed shifts/trips/household fees). The quarter saw incremental contributions from its new projects (the Nashik C&T project started operations in December 2022), and the benefits of rate escalation continued to be reflected in the tipping fees.
2. The total sale of compost were down at 1,716 tons vs. 3,144 tons in the same quarter of previous year (weighed by extended monsoon conditions). The Company expects this shortfall to be made up in the current quarter.

Please note that while computing core operating revenues, the Company excludes revenue from Contract income under the Ind AS 115 – Revenue from Contracts with Customers.

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Further, the Company in continuation with its cluster-focused business approach, has bagged 7-year mechanical power sweeping contract from Pimpri Chinchwad Municipal Corporation (PCMC). The contract is for the supply of 4 Nos of Power Sweeping Machine and requires ~161 km of road to be attended to, daily.

Additionally, true to its goal of creating a sustainable and 360-degree resource recycling organization, the Company has managed to recycle appx. 88 tons at its Varanasi site. In this way, it has prevented the waste from ending up at the local landfill.

The above information is on a consolidated basis and subject to a limited review by the management team.

The Company will continue to provide the above update at the end of every quarter for the current financial year.

Thanking you,

For ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE
COMPANY SECRETARY AND COMPLIANCE OFFICER
A34268

