Ref.: AW/COMP/SE/2026-27/30 **Date: July 28, 2026**

To,	**To,**
Listing Department	**Listing Department**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers	Exchange Plaza, Plot No.C-1,
Dalal Street, Fort	Block G, Bandra-Kurla Complex,
Mumbai – 400001	Bandra (E), Mumbai 400051
Scrip Code: 543254	**Symbol: AWHCL**

Dear Madam/Sir,

Sub. : Acquisition of 26% stake in Arts EV Private Limited consequent upon execution of Share Purchase Agreement and Shareholders' Agreement

Ref. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('SEBI Listing Regulations')

We wish to inform you that the Company has entered into a Share Purchase Agreement ('SPA') and Shareholders' Agreement ('SHA'), both dated July 28, 2026, with Antony Road Transport Solutions Private Limited ('Antony Road Transport'), an entity forming part of the Promoter Group of the Company, for acquisition of a 26% stake in Arts EV Private Limited ('Arts EV'). Arts EV is the special purpose vehicle incorporated to undertake the business of procurement, operation and maintenance of up to 800 electric buses in Delhi, under the PM E-DRIVE Scheme, which has been awarded to the consortium comprising the Company and Antony Road Transport.

A detailed rationale of the Strategic business initiative along with other details required under the SEBI Listing Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are provided in Annexure A.

This is for your information and records please.

Thanking you,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA PRADEEP RANE
Digitally signed by HARSHADA PRADEEP RANE
Date: 2026.07.28 17:40:11 +05'30'

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268

Enc. a/a

Annexure A

Details under Regulation 30 the SEBI Listing Regulations read along with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name of Target Entity: Arts EV Private Limited ('Arts EV'), incorporated on June 16, 2026, under the Companies Act, 2013, as a wholly owned subsidiary of Antony Road Transport Solutions Private Limited ('Antony Road Transport'). Authorised Share Capital: ₹ 15,00,000 (Indian Rupees Fifteen Lakh only). Paid-up Share Capital: ₹ 1,00,000 (Indian Rupees One Lakh only). Turnover: Not Applicable, being a recently incorporated entity.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	Antony Road Transport is an entity forming part of the Promoter Group of the Company. Arts EV, being a wholly owned subsidiary of Antony Road Transport, is accordingly also a promoter group entity of the Company. The proposed secondary acquisition of a 26% stake in Arts EV from Antony Road Transport is classified as a related party transaction and will be undertaken on an arm's length basis in accordance with the Shareholders' Agreement ('SHA') and Share Purchase Agreement ('SPA') entered into between the parties.
3.	Industry to which the entity being acquired belongs	Passenger transport (Electric Mobility).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	As part of Company's long-term strategy to explore scalable adjacent non-municipal business verticals, the Company has evaluated emerging opportunities in the mobility and transportation ecosystem. As part of this evaluation, the Company identified passenger bus hygiene, sanitation and cleaning services as a high-potential segment, supported by increasing privatisation, electrification and fleet modernisation in India's public and quasi-public bus transportation

Sr. No.	Particulars	Details
		sector, including under Government-sponsored electric mobility schemes. Further to the above, the Company, in consortium with Antony Road Transport, a Promoter Group entity with established domain expertise in fleet procurement, deployment and operations, has been awarded a mandate for the procurement, operation and maintenance of upto 800 electric public transport buses in Delhi under the PM E-DRIVE Scheme. In terms of the Definitive Agreements, the inter-se roles and responsibilities of the consortium members are clearly demarcated, with Antony Road Transport, as the Lead Member to hold a 74% stake, bearing sole and exclusive responsibility for business development, fleet procurement, financing/funding requirements, day-to-day running and overall operational management of the electric bus fleet held by the SPV, leveraging its established industry expertise in the road transport sector, while the Company, as the Strategic Member to hold a 26% stake, shall be responsible for providing bus cleaning, sanitation and allied hygiene-management services to the SPV's fleet, thereby extending the Company's proprietary 'Click2Clean' service offering into the electric mobility ecosystem. Any additional capital contribution by the parties, if required and mutually agreed, shall be made solely to meet lender requirements and facilitate implementation of the project, without altering the agreed inter-se roles and responsibilities of the consortium members.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Within 2 months
7.	Consideration - whether cash consideration or share swap	Cash

Sr. No.	Particulars	Details
	or any other form and details of the same;	
8.	Cost of acquisition and/or the price at which the shares are acquired;	The consortium is structured with an equity shareholding ratio of 74:26 between Antony Road Transport (Lead Member) and the Company, respectively. Accordingly, in terms of the SPA, the Company will acquire a 26% stake in Arts EV from Antony Road Transport, comprising 2,600 equity shares of face value of ₹10/- each, for an aggregate consideration of ₹ 26,000/-, pursuant to which Arts EV will become an associate company of the Company.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief Background: Refer to Sr. No. 1 and Sr. No. 3 above. Date of Incorporation: 16 June 2026. Country of Presence: India. History of last 3 years' turnover**:** Not applicable, Arts EV having been recently incorporated.