

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/COMP/SE/2026-27/03

Date: April 09, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C-1,
Block G, Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: 543254

Symbol: AWHCL

Sub. : Press Release

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("SEBI Listing Regulations")

With reference to the captioned subject and in continuation to our letter having reference no. AW/COMP/SE/2026-27/02 dated April 08, 2026, please find enclosed Press Release titled "Antony Waste Secures ~₹750 Million from JFE Engineering in First Japanese FDI into India's Waste-to-Energy Sector."

The Press Release is available on the website of the Company i.e. www.antony-waste.com

This is for your information and records please.

Thanking You,

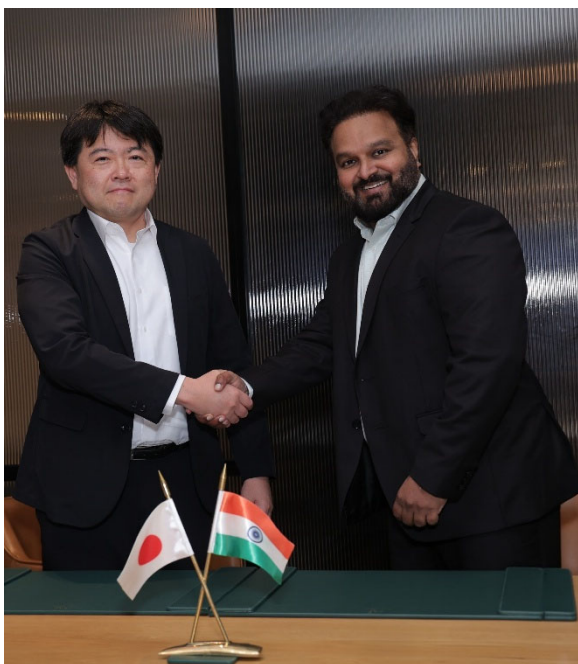
Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268

Enc. a/a

Antony Waste Secures ~¥750 Million from JFE Engineering in First Japanese FDI into India's Waste-to-Energy Sector

JFE Engineering's first India investment signals global confidence in the country's Waste-to-Energy opportunity and Antony Waste's platform



Mumbai/Tokyo, April 9, 2026 - Antony Waste Handling Cell Limited ("Antony Waste"), one of India's leading integrated waste management companies with over 25 years of experience in the sector, today announced a strategic partnership with Japan-based JFE Engineering Corporation for two (2) Waste to Energy plants in Andhra Pradesh. This marks the first Japanese foreign direct investment (FDI) into India's Waste-to-Energy (WTE) sector and JFE Engineering Corporation's entry into India's waste management market.

As part of the partnership, JFE Engineering will invest approximately ¥750 million to acquire a 25% equity stake in Antony Waste's Waste-to-Energy two (2) special purpose vehicle(s) (SPVs), with the remaining 75% held by Antony Waste. Further, JFE Engineering India will undertake the Engineering, Procurement and Construction of both Waste to Energy plants.

The investment is being made specifically into the SPVs developing the Kadapa and Kurnool Waste-to-Energy projects in Andhra Pradesh, reinforcing a project-level partnership structure aligned with long-term execution and value creation.

This investment marks a significant milestone in the India-Japan strategic partnership on sustainable infrastructure, aligned with the broader India-Japan Joint Vision 2025, which targets ¥10 trillion of Japanese investment into India's priority sectors.

Commenting on the development, Jose Jacob, Chairman & Managing Director, Antony Waste Handling Cell Limited, said: *"This investment marks a defining moment for India's Waste-to-Energy sector. It validates our execution capabilities, governance standards, and long-term vision. Partnering with JFE Engineering enables us to combine global technology leadership with deep local expertise to build scalable and environmentally responsible infrastructure. We see this as a long-term partnership anchored in strong execution, compliance, and shared commitment to sustainable outcomes."*

Akira Usui, Director of Recycling Business Promotion Division, Environmental Solutions Sector, JFE Engineering Corporation, added: *"This investment reflects our strong belief in India's Waste-to-Energy opportunity and in Antony Waste as a trusted and capable partner. As our first investment in India's waste sector, it underscores our long-term commitment to bringing advanced technology and engineering excellence to support sustainable infrastructure development in the country."*

India generates nearly 150,000 tonnes per day of municipal solid waste, yet less than 5% of its estimated 5,600 MW Waste-to-Energy potential has been harnessed, highlighting a significant opportunity for scalable solutions.

JFE Engineering India will act as technology partner and EPC contractor, leveraging JFE group's experience across 250+ global waste treatment facilities. The company will deploy advanced technologies, digital monitoring systems, and global environmental standards, while also supporting operations and capability building.

Project Details

The partnership includes the development of two Waste-to-Energy plants in Andhra Pradesh (Kadapa and Kurnool):

- Capacity: ~1,000 tonnes of MSW inflow per day per plant
- WtE Plant Capacity: 750 tonnes per day per plant
- Power generation: ~15 MW per plant (~30 MW combined)
- Concession: 20 years
- PPA tariff: ₹8.10 per unit
- Total project revenue: ~ ₹3,200 crores over 20 years of concession period for both projects
- Financing: 75% debt / 25% equity

Construction of both projects are expected to be completed in 24 months, with commissioning targeted for Q1 FY29.

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell Limited is leading player in the Indian Municipal Solid Waste Management industry with an established track record of more than two decades, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. The Company has pioneered both MSW collection and transportation business in the country. We are also key players in the landfill construction and management sector with in-house expertise for construction and management of landfills. We are focus on the emerging waste management areas in India such as waste to energy. During our journey of over two and half decades, we started the business with MSW C&T and built their way in the solid waste management business, having worked with more than 25 Municipal Corporations. At Kanjurmarg, Mumbai, the Company is operating the largest single location waste processing plant in Asia. The PCMC Waste-to-Energy is the first Waste-to-Energy Plant in Maharashtra selling power under Green Energy Open Access Rules. Further strengthening its renewable energy portfolio, the Company has also secured two new Waste-to-Energy projects in Kadapa and Kurnool in Andhra Pradesh, reinforcing its commitment to sustainable and technology-driven waste management solutions.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The Company assumes no obligation to update forward-looking statements to reflect actual results, which changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:	Media Queries
 <p>CIN: L90001MH2001PLC130485</p> <p>Mr. Subramanian NG Email: investor.relations@antonywaste.in Phone: 022 - 3544 9555</p> <p>Website: www.antony-waste.com</p>	 <p>CIN: U74140MH2010PTC204285</p> <p>Mr. Jigar Kavaia / Mr. Umang Shah Email: jigar.kavaia@sgapl.net / umang.shah@sgapl.net</p> <p>Phone: +91 99206 02034 / +91 82918 32313</p> <p>Website: www.sgapl.net</p>	<p>Ms. Parminder Panesar Email: parminder@bluequill.in Phone: +91 99870 12340</p> <p>Mr. Alpesh Nakrani Email: alpesh@bluequill.in Phone +91 98691 21167</p>



Antony Waste Handling Cell Limited
Strategic Partnership with JFE Engineering Corporation

Executive Summary



Deal Summary

- ✓ **Parties:** Antony Lara Enviro Solutions Pvt Ltd, a subsidiary of AWHCL & JFE Engineering Corporation
- ✓ **Project Scope:** Design, Build and Operate two large-scale Waste-to-Energy (WTE) plants in Andhra Pradesh, using advanced global technology
- ✓ **Strategic Significance:** Marks JFE Engineering's formal entry into India's WtE market and a major step forward for India's waste management sector



Project Summary

- ✓ **Processing Capacity:** ~1,000 TPD MSW per plant out of which ~750 TPD will be used as feedstock for power
- ✓ **Power Generation:** ~15 MW per plant
- ✓ **PPA Tariff:** ₹8.10 per unit
- ✓ **Estimated Revenue & Concession Period :** ~₹1,600 crore over 20 years of concession period, for each project



Transaction Summary & Funding

- ✓ **JFE Investment**
 - ₹750 million
- ✓ **Debt-Equity Ratio**
 - 75% Debt / 25% Equity
- ✓ **Equity Structure:**
 - Antony Lara Enviro Solutions Private Limited — 75%
 - JFE Engineering Corporation— 25%



Project Timelines

- ✓ **Project Awarded**
 - August 2025
- ✓ **Construction Period**
 - ~24 months
- ✓ **Expected Commercial Operations / Revenue Generation**
 - Q1FY29

About Antony Lara Enviro Solutions Private Limited ("ALESPL")



About ALESPL

- ✓ A joint venture between Antony Waste Handling Cell Limited and Lara Central de Tratamiento de Resíduos Ltda. (Brazil)
- ✓ A leading integrated waste management company focused on large-scale processing and engineered landfill solutions
- ✓ Operates one of India's largest waste processing and sanitary landfill projects



Flagship WtE Project (PCMC)

- ✓ Project awarded by Pimpri Chinchwad Municipal Corporation ("PCMC")
- ✓ Executed on a Design–Build–Operate–Transfer (DBOT) basis
- ✓ Concession period: 21 years
- ✓ Processing capacity: 1,000 tonnes of municipal waste/day
- ✓ Power generation capacity: 14 MW of green energy



Environmental Impact (PCMC WtE)

- ✓ Expected to reduce approximately 7 lakh tonnes of CO₂ emissions annually
- ✓ Equivalent to emissions from about 1.5 lakh passenger cars per year
- ✓ Significant contribution to climate mitigation and sustainable urban infrastructure



Industry Opportunity

- ✓ Waste-to-Energy is emerging globally as a key solution for sustainable waste disposal
- ✓ Strong policy support and increasing adoption of Public-Private Partnership (PPP) models
- ✓ India's WtE potential estimated:
 - 1,075 MW by 2031
 - 2,780 MW by 2050
- ✓ India generates 62+ million tonnes of Municipal Solid Waste annually



About JFE Engineering Corporation



About JFE Group

- ✓ Part of JFE Holdings, a Fortune 500 industrial group with diversified businesses across steel, engineering, trading and infrastructure
- ✓ JFE Holdings, established in 2002, with legacy companies dating back to 1912 and 1950
- ✓ Leading global EPC (Engineering, Procurement & Construction) solution provider



JFE Engineering Business

- ✓ Core business sectors include:
- ✓ Energy infrastructure (EPC)
- ✓ Environmental systems (EPC + O&M)
- ✓ Recycling & renewable energy (investment + operation)
- ✓ JFE Engineering sales: approximately US\$3.82 billion (FY2025)



Global Capabilities

- ✓ Operating in 20 countries
- ✓ Expertise across biomass, biogas, bridges, LNG, water infrastructure and special structures
- ✓ Strong focus on high availability, efficiency and environmental compliance in plant operations
- ✓ Strong presence in India through JFE Engineering India who undertakes EPC for whole WTE Plant.

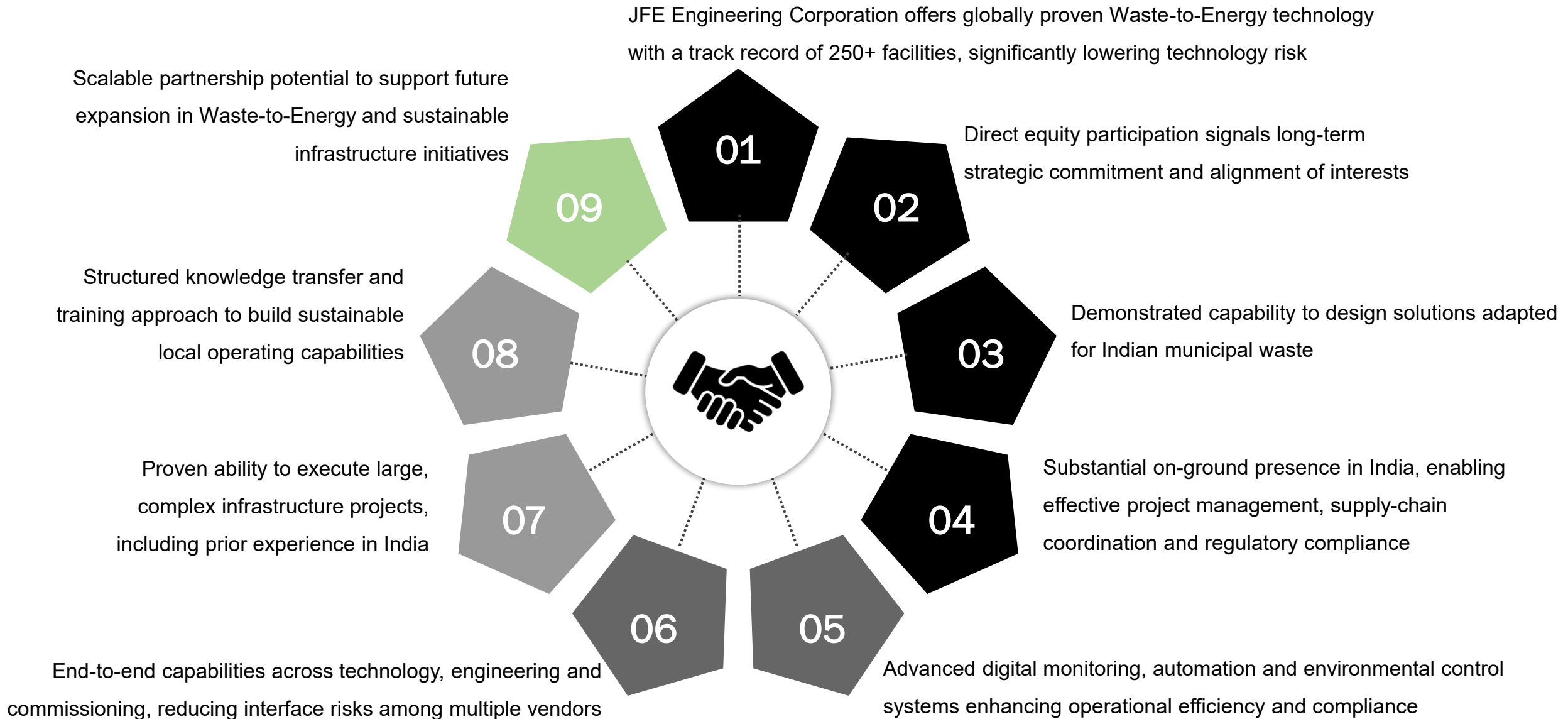


Waste-to-Energy Leadership

- ✓ Over 56 years of experience in environmental and WtE solutions
- ✓ Delivered 250+ waste treatment facilities worldwide (EP/EPC)
- ✓ Operates global remote monitoring and support centers
- ✓ Portfolio includes:
- ✓ 110+ plants under maintenance
- ✓ 100+ plants under operation



Strategic Rationale behind the Partnership



Management Commentary



Mr. Jose Jacob Kallarakal

Chairman & Managing Director
Antony Waste Handling Cell Limited

“This investment marks a defining moment for India’s Waste-to-Energy sector. It validates our execution capabilities, governance standards, and long-term vision. Partnering with JFE Engineering enables us to combine global technology leadership with deep local expertise to build scalable and environmentally responsible infrastructure. We see this as a long-term partnership anchored in strong execution, compliance, and shared commitment to sustainable outcomes.”

“This investment reflects our strong belief in India’s Waste-to-Energy opportunity and in Antony Waste as a trusted and capable partner. As our first investment in India’s waste sector, it underscores our long-term commitment to bringing advanced technology and engineering excellence to support sustainable infrastructure development in the country.”



Mr. Akira Usui

Director of Recycling Business Promotion
Division, Environmental Solutions Sector,
JFE Engineering Corporation.



Thank You !

Company:

ANTONY WASTE

CIN: L90001MH2001PLC130485

Mr. Subramanian NG

Email: Investor.relations@antonywaste.in

www.antony-waste.com

Investor Relations Advisor:

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Jigar Kavaia / Mr. Umang Shah

Email: jigar.kavaia@sgapl.net / umang.shah@sgapl.net

T: +91 9920602034 / +91 8291832313

www.sgapl.net