

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/COMP/SE/2026-27/02

Date: April 08, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C-1, Block G, Bandra-Kurla
Complex, Bandra (E), Mumbai 400 051

Scrip Code: 543254

Symbol: AWHCL

Dear Madam/Sir,

Sub. : Execution of Agreements by Antony Lara Enviro Solutions Private Limited with JFE Engineering Corporation

Ref. : Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform that Antony Lara Enviro Solutions Private Limited ("Antony Lara"), a material subsidiary company, has approved and entered into Share Subscription Agreement and Shareholders' Agreement with JFE Engineering Corporation, Japan ("JFE") for an investment over ₹ 750 Million in two Special Purpose Vehicles ("SPVs"), namely Kadapa Renew Energy Private Limited and Kurnool Renew Energy Private Limited, incorporated for setting up of two Waste-to-Energy Project in Andhra Pradesh.

The proposed investment shall be made through a primary issuance of shares by the aforesaid SPVs, pursuant to which JFE Engineering Corporation will acquire a minority equity stake of 25% in each of the SPVs.

Presently, both the SPVs are wholly owned subsidiaries of Antony Lara. Upon consummation of the transaction, the shareholding structure of the SPVs shall be 75% held by Antony Lara and 25% by JFE, and accordingly, the SPVs shall cease to be wholly owned subsidiaries of Antony Lara. The investment in both the SPVs will be made by Antony Lara and JFE in the aforesaid ratio.

Details as required under the SEBI Listing Regulations read with the SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, as amended from time to time, are provided in Annexure A.

This is for your information and record please.

Thanking You,

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268

Enc. a/a

Other Restructuring

Sr. No.	Particulars	Response
a)	details and reasons for restructuring;	Antony Lara Enviro Solutions Private Limited (“Antony Lara”), a material subsidiary company, has entered into Share Subscription Agreement and Shareholders Agreement with JFE Engineering Corporation, Japan (“JFE”) for an investment up to ¥ 750 Million in two Special Purpose Vehicles, namely Kadapa Renew Energy Private Limited and Kurnool Renew Energy Private Limited, incorporated for setting up of two Waste-to-Energy Projects in Andhra Pradesh.
b)	Quantitative/Qualitative effect of restructuring;	<p>The JFE Engineering Corporation will acquire a minority equity stake of 25% in each of the SPVs.</p> <p>Antony Lara and JFE will invest in both the SPVs in the ratio of 75:25 through primary issue.</p> <p>Presently, both SPVs are wholly owned subsidiaries of Antony Lara. Upon consummation of the transaction, the shareholding structure of the SPVs shall be 75% held by Antony Lara and 25% by JFE, and accordingly, the SPVs shall cease to be wholly owned subsidiaries of Antony Lara.</p> <p>The JFE will have protective Board and Shareholder Reserved Matters amongst other, including a right to appoint its nominee on each of the Board of these two SPVs.</p>
c)	details of benefit, if any, to the promoter/ promoter group/group companies from such proposed restructuring;	Not Applicable
d)	brief details of change in shareholding pattern (if any) of all entities.	<p>Presently, both SPVs are wholly owned subsidiaries of Antony Lara.</p> <p>Upon consummation of the transaction, the shareholding structure of the SPVs shall be 75% held by Antony Lara and 25% by JFE, and accordingly, the SPVs shall cease to be wholly owned subsidiaries of Antony Lara.</p> <p>With this, there will be dilution of indirect holding of the Company in both the SPVs. There will be no change in the shareholding pattern of the Company.</p>