

# Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/COMP/SE/2025-26/38

Date: September 02, 2025

To,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400001

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No.C-1,  
Block G, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051

**Scrip Code: 543254**

**Symbol: AWHCL**

**Sub. : Incorporation of step-down subsidiary**  
**Ref. : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 of the SEBI Listing Regulations and in continuation to our letter having reference number AW/COMP/SE/2025-26/33 dated August 13, 2025, we hereby inform you that our material subsidiary, Antony Lara Enviro Solutions Private Limited, has incorporated Special Purpose Vehicle (SPV), namely Kadapa Renew Energy Private Limited, in accordance with the requirements of the awarded ~15-MW, Waste to Energy Project by New & Renewable Energy Development Corporation of Andhra Pradesh Limited.

Details as required under the SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, are provided in Annexure A.

This is for your information and records please.

Thanking you,

**Yours faithfully,**  
**For and on behalf of**  
**ANTONY WASTE HANDLING CELL LIMITED**

**HARSHADA RANE**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**A34268**

Enc. a/a

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## Annexure A

Details under Regulation 30 the SEBI Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Important Terms and Conditions	Remarks
1	name of the target entity, details in brief such as size, turnover etc.;	Kadapa Renew Energy Private Limited ("Kadapa Renew")  The Company has been incorporated on September 01, 2025  Turnover: Not applicable
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	No, the Incorporation of the SPV do not fall within the related party transaction, however these will be related parties of the Company.  Antony Waste holds 73% equity stake in Antony Lara Enviro Solutions Private Limited, a material subsidiary company ("Antony Lara"). Further, the Kadapa Renew is wholly owned subsidiary company of Antony Lara, therefore, effectively Antony Waste holds 73% stake in step-down subsidiary.
3	industry to which the entity being acquired belongs	Solid Waste Management
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Kadapa Renew has been incorporated as Special Purpose Vehicle (SPV) for the project "Processing of MSW waste through Material Recovery Facility and incinerate waste in Waste to Energy Facility" awarded by New & Renewable Energy Development Corporation of Andhra Pradesh Limited
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Initial Capital subscription in Cash by Antony Lara
8	cost of acquisition and/or the price at which the shares are acquired;	Not Applicable, as this pertains to intimation of the incorporation of step-down subsidiary company.
9	percentage of shareholding / control acquired and / or number of shares acquired;	73% (Seventy-Three Percent)
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Kadapa Renew, new step-down subsidiary company, has been incorporated in India and registered with Registrar of Companies, Mumbai, Maharashtra on September 01, 2025.  The step-down subsidiary company is yet to commence its business operations.