

Date: May 26, 2025

To, National Stock Exchange of India Limited ("NSE") Listing Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	To, BSE Limited ("BSE") Listing Department Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
NSE Scrip Symbol: AWFIS	BSE Scrip Code: 544181
ISIN: INE108V01019	ISIN: INE108V01019

**SUBJECT: Outcome of Board of Directors meeting held on Monday, May 26, 2025**

Dear Sir/Ma'am,

In compliance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Monday, May 26, 2025**, has, inter alia, considered and approved:

- (1) Appointment of Mr. Sumit Lakhani as Chief Executive Officer of the Company.

The disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is also annexed herewith as '**Annexure-A**'

- (2) Amendment to the Memorandum of Association of the Company

The Company is presently engaged in the business of providing coworking spaces and related services. In order to support its core operations and reduce costs associated with setting up and furnishing its coworking centres, it is proposed to expand the scope of the Company's objects clause in the Memorandum of Association to include manufacturing, trading, assembling, importing, exporting, and dealing in all kinds of furniture and furnishing materials.

The proposed addition will enable the Company to directly engage in the sourcing, production, and sale of furniture, fixtures, and related goods required for setting up coworking spaces. This vertical integration is expected to bring in significant cost efficiencies in the setup and maintenance of coworking centres. Furthermore, the proposed object clause also opens up a new business opportunity for the Company to supply complete office furniture and furnishing solutions to third-party clients, thereby creating an additional revenue stream.

The expanded object clause will empower the Company to deal in furniture made from various materials such as wood, steel, glass, leather, plastic, rubber, fibre, etc., and related furnishings like carpets, rugs, curtains, blinds, and office décor items. It will also allow the Company to offer ancillary

**Corporate and Regd. Office**

Awfis Space Solutions Limited  
C-28-29, Kissan Bhawan, Qutab Institutional Area, New Delhi – 110016  
**www.awfis.com** | **Email:** info@awfis.com | **Phone:** 011- 69000657

CIN: L74999DL2014PLC274236

services such as repair, cleaning, upholstery, packing, and moving services in connection with the furniture and furnishings business.

The meeting of the Board of Directors commenced at 02:40 p.m. and concluded at 02:56 p.m.

The above information is being made available on the website of the Company <https://www.awfis.com/investor-relations>

We request you to kindly take this on your record.

**Thanking You,**

**For Awfis Space Solutions Limited**

**Amit Kumar**

**Company Secretary and Compliance Officer**

**M. No. A31237**

**Address: C-28 and 29 Kissan Bhawan, Qutub Institutional Area New Delhi 110016**

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### Annexure- A

Disclosures as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. SEBI/ HO/ CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

#### Appointment of Senior Management Personnel

Sr No	Particulars	Details
1	Reason for Change	Appointment of Mr. Sumit Lakhani as Chief Executive Officer of the Company
2	Date of appointment/ <del>cessation &amp; term of appointment/re-appointment;</del>	<b>26-05-2025</b> As may be decided by the Board of Directors time to time
3	Brief profile	He has been associated with our Company since May 27, 2015. He holds a bachelor's degree in technology (computer science and engineering) from Bharati Vidyapeeth's College of Engineering, Guru Gobind Singh Indraprastha University, Delhi and a post graduate diploma in management (finance) from S.P. Jain Center of Management, Dubai/Singapore. He has 18 years of experience in the marketing, sustainable investment banking and engineering sectors. Before his association with our Company, he has previously served as the vice president – sustainable investment banking business advisory and sustainable responsible investing with YES Bank, software engineer with TESCO Hindustan Service Centre Private Limited and an associate with ST Asset Management Limited.
4	disclosure of relationships between directors (in case of appointment of a director)	<b>Not Applicable</b>

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