

Date: December 17, 2025

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SUBJECT: Press Release- Awfis Unveils Report on 'India Rising': The Managed Office Opportunity', in collaboration with Anarock

Dear Sir/Ma'am,

Please find enclosed a copy of press release dated December 17, 2025 titled - **Awfis Unveils Report on 'India Rising': The Managed Office Opportunity', in collaboration with Anarock**

The contents of the press release give full details.

We request you to kindly take this on your record and suitably disseminate it to all concerned.

Thanking You,

For Awfis Space Solutions Limited

Shweta Gupta Company Secretary and Compliance Officer M. No. F8573

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Corporate and Regd. Office

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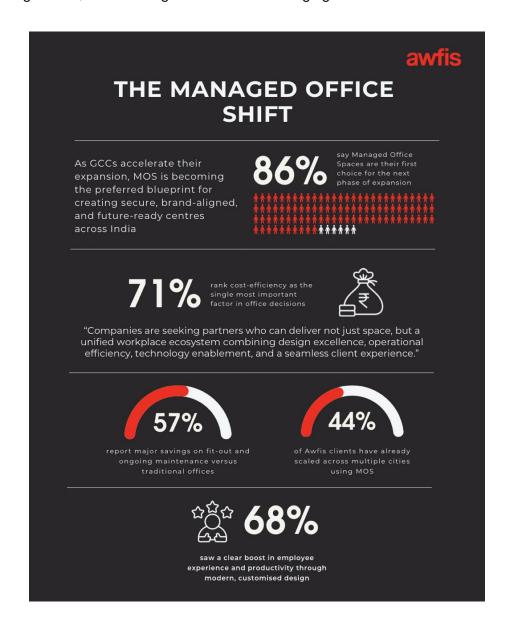
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Awfis Unveils Report on 'India Rising': The Managed Office Opportunity', in collaboration with Anarock

National, December 17th, 2025 – Awfis Space Solutions Limited, India's largest flexible workspace solutions provider, today released "India Rising – Charting the Managed Office Growth Trajectory," a detailed industry report that positions Managed Office Spaces (MOS) as the strategic workspace model for enterprises, Global Capability Centres (GCCs), and high-growth companies as they reassess their real estate strategies in India's rapidly evolving business landscape. Developed in collaboration with ANAROCK Research & Advisory, the report is the most in-depth study of India's Managed Office segment to date. It synthesizes robust market intelligence, insights from CXOs and real estate leaders, and detailed client case studies from across the Awfis ecosystem, spanning technology, BFSI, consulting, and manufacturing sectors, and covering Tier I as well as emerging Tier II and III markets.





Amit Ramani, CMD, Awfis Space Solutions Ltd., said, "The workplace transformation we are witnessing in India isn't simply about flexible leases or shared amenities; it's about enterprises fundamentally rethinking how workspace strategy enables business agility, talent attraction, and operational excellence. Our Managed Office Space solution has evolved into a comprehensive ecosystem that delivers custom design, technology integration, ESG-compliant infrastructure, and full-service operations under one unified platform. For organisations navigating hybrid work, rapid expansion, and distributed teams, MOS provides the precision and adaptability that traditional real estate models struggle to deliver cohesively.

Managed Office Spaces sit at the intersection of four critical forces shaping India's workplace future: the permanence of hybrid work models, geographic expansion into emerging markets, the rising bar for employee experience, and ESG accountability. What distinguishes contemporary MOS from earlier flexible workspace iterations is the integration of purpose-built environments, enterprise-grade security and compliance, brand-aligned customisation, and technology infrastructure that supports complex global operations, particularly for GCCs establishing mission-critical delivery centers.

The report identifies eight primary growth drivers fueling MOS adoption: transition to flexible workspaces, emergence of startups and SMEs, urbanisation and talent mobility, cost efficiency, technological advancements, attractive real estate market dynamics, government support for entrepreneurship, and increased foreign investment. These forces are converging to position MOS as infrastructure for India's next phase of economic growth.

Featured Awfis case studies in the report demonstrate this integration in practice:

- National Stock Exchange, Mumbai: A 165,000 sq. ft. workplace delivered in 50 days, balancing confidentiality requirements with collaborative environments through acoustic engineering, smart building systems, and adaptive spatial zoning.
- Fortune 500 IT Company in Jaipur: An 83,000 sq. ft. facility combining the best global practices with local cultural richness, demonstrating MOS viability in Tier II expansion strategies with integrated digital security and scalable infrastructure.
- Insurity, Noida: An 18,000 sq. ft. post-pandemic office completed in 12 weeks, blending global brand identity with Indian cultural elements through biophilic design, integrated Poly VC ecosystem, and advanced collaboration infrastructure.

Looking ahead, the report projects continued evolution across several dimensions: increased enterprise adoption as corporations shift from ownership to outcome-based real estate strategies; geographic expansion into Tier II and III cities supported by improved infrastructure and hybrid work normalisation; technology integration through IoT, AI, and analytics for workspace optimisation; sustainability alignment with global ESG standards; and community building that balances private, secure environments with meaningful engagement opportunities.

As GCCs accelerate their expansion and enterprises reevaluate real estate portfolios, MOS is becoming the preferred blueprint for creating secure, brand-aligned, and future-ready centers across India. The question is no longer whether Managed Offices have a role in corporate real estate strategy, but rather how quickly organisations can leverage this model to gain a competitive advantage through superior workplace environments.



About Awfis Space Solutions Limited

Awfis Space Solutions Ltd. ('Awfis') is India's largest and first listed flexible workspace solutions provider of modern workspaces. The company enables small and large corporates to seamlessly book and utilize workspaces as per their requirement and convenience. The comprehensive suite of solutions includes Flex Space Solutions (Coworking and Enterprise Solutions), Design & Build, and Allied Services, enhancing customer service. With a strong presence in 18 cities and 200+ centres, Awfis serves more than 3,000 clients across diverse industries, ensuring scalable and adaptable workspace solutions for businesses of all sizes. For more information, please log on to www.awfis.com. In addition, connect with us on Facebook, Instagram, YouTube, and LinkedIn.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions, or other factors.

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