

AVT NATURAL PRODUCTS LIMITED

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AVTNPL/SE/001/2016-17

May 30, 2016

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd., “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <u>Stock Code - AVTNPL-Eq</u>
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Dear Sir/Madam,

**Sub : Submission of Audited Financial Results of the Company for the fourth quarter /
year ended 31.3.2016**

We write to inform that the board in its meeting held today have approved the following:

- Audited financial results of the Company for the fourth quarter / year ended 31st March 2016.
- Final Dividend of 20 % (Re. 0.20 per equity share on face value of Re.1/- each) for the financial year ended 31st March 2016.
- 30th Annual General Meeting shall be held on 10th August 2016
- Register of Members and the Share Transfer books of the Company will remain closed from 4th August 2016 to 10th August 2016 (both days inclusive) for the purpose of dividend and 30th Annual General Meeting.
- The meeting of the Board of Directors commenced at 1.00 pm and concluded at 2.25 p.m.

Further we enclose herewith the auditor's certificate for the fourth quarter / year ended 31st March 2016.

This may please be taken on record.

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,



Dileepraj.P
Company Secretary

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation
33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of AVT NATURAL PRODUCTS LIMITED

We have audited the quarterly financial results of AVT NATURAL PRODUCTS LIMITED for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

Place: Chennai
Date : 30.05.2016

For Suri & Co.
Chartered Accountants
Firm Regn No. 004283S

G.Rengarajan
Partner

Membership Number: 219922

AVT NATURAL PRODUCTS LTD

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 STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016

(Rs. in Lakhs)

Sl No	Particulars	Quarter ended 31.03.16 (Audited)	Quarter ended 31.12.15 (Un-Audited)	Quarter ended 31.03.15 (Audited)	Consolidated for the year Ended		
					31.03.16	31.03.16	31.03.15
					Audited		
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty) (b) Other Operating Income	6067 Nil	6620 Nil	6026 Nil	26731 Nil	25659 Nil	26134 Nil
	Total income from Operations (net)	6067	6620	6026	26731	25659	26134
2	Expenses a. Cost of Materials Consumed b. Purchase of Stock in Trade c. Changes in Inventories of Finished Goods, Work-in-Progress & Stock-in-trade d. Employee Benefits Expenses e. Depreciation & Amortisation Expenses f. Power and Fuel g. Other Expenditure	2760 465 (323) 329 118 299 1538	2134 1022 226 691 165 534 1038	2748 11 (365) 764 156 395 1594	11580 1487 (160) 2455 613 1676 4269	11842 48 (160) 2917 618 1676 4568	11842 311 (354) 3334 572 1606 4866
	Total Expenses	5186	5810	5303	23355	21317	22178
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	881	810	723	3375.92	4343	3956
4	Other Income	36	5	102	116	329	368
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	917	815	825	3492	4672	4324
6	Finance Cost	4	5	73	21	252	273
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	913	810	752	3471	4420	4051
8	Exceptional items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax (7+/-8)	913	810	752	3471	4420	4051
10	Tax Expenses - Current Tax - Deferred Tax	288 45	256 -	269 (28)	1100 45	1420 (8)	1420 (8)
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	580	554	511	2326	3008	2639
12	Extraordinary items (net of tax Re expense Nil Lakhs)	Nil	Nil	Nil	Nil	Nil	Nil
13	Net Profit / (Loss) for the period (11-12)	580	554	511	2326	3008	2639
14	Share of Profit/(Loss) of associates	Nil	Nil	Nil	Nil	Nil	Nil
15	Share of Minority Interest	Nil	Nil	Nil	Nil	Nil	Nil
16	Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	580	554	511	2326	3008	2639
17	Paid up Equity Share Capital - (Face value Re. 1/- each)	1523	1523	1523	1523	1523	1523
18	Reserves (excluding Revaluation Reserves as per balance sheet of previous accounting year)				19440	17847	17103
19	Basic and Diluted EPS - Rs.	0.38	0.36	0.34	1.53	1.98	1.73

STATEMENT OF ASSETS & LIABILITIES					
	Particulars	Standalone		Consolidated	
		As at 31.03.16	As at 31.03.15	As at 31.03.16	As at 31.03.15
A	EQUITY AND LIABILITIES				
1	Shareholders Funds				
(a)	Share Capital	1523	1523	1523	1523
(b)	Reserves and Surplus	19440	17847	18518	17103
	Sub-total - Shareholders' funds	20963	19370	20041	18626
2	Non-Current Liabilities				
(a)	Long Term Borrowings	-	-	-	-
(b)	Deferred Tax Liabilities (Net)	481	436	481	436
(c)	Long Term Provisions	175	145	175	145
	Sub-total - Non-Current Liabilities	656	581	656	581
3	Current Liabilities				
(a)	Short Term Borrowings	-	-	975	680
(b)	Trade Payables	858	1048	1112	1192
(c)	Other current liabilities	127	116	127	116
(d)	Short Term Provisions	2011	2505	2011	2505
	Sub-total - Current Liabilities	2996	3669	4226	4494
	TOTAL - EQUITY AND LIABILITIES	24615	23620	24922	23701
B	ASSETS				
1	Non-current assets				
(a)	Fixed Assets	5902	5498	5906	5503
(b)	Non-current investments	941	848	-	-
(c)	Long term Loans and Advances	163	137	164	137
	Sub-total - Non-Current Assets	7006	6483	6070	5640
2	Current assets				
(a)	Current Investments	2787	705	2787	705
(b)	Inventories	7265	8697	7388	9002
(c)	Trade receivables	4674	4267	5187	4161
(d)	Cash and bank balances	744	1028	1121	1506
(e)	Short Term Loans & Advances	2029	2373	2248	2612
(f)	Other Current Assets	111	67	121	75
	Sub-total - Current Assets	17610	17137	18852	18061
	TOTAL - ASSETS	24615	23620	24922	23701

Notes

1 The Company operates in solvent extracted products which is the primary reportable segment. Therefore, Segment reporting is not applicable.

2 Previous period's figures have been regrouped wherever necessary to conform to current period's classification.

3 The figures of the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

4 The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May 2016.

5 The consolidated figures for the year includes the figures of wholly owned subsidiary company viz. AVT Tea Services Ltd, United Kingdom and Step down Subsidiary AVT Tea Services North America , LLC.

6 The Board of Directors in their meeting held on 30th May 2016 recommended a final dividend of 20% (Re. 0.20 per share on face value of Re.1/- each) amount to Rs. 304.57 Lakhs. This is in addition to interim dividend of 20 % (Re.0.20 per share on face value of Re.1/- each) declared for the year 2015-16 by the Board. The aggregate of dividend for the year 2015-16 including the final dividend amounts to 40 % (Re. 0.40 per share on face value of Re.1/- each) absorbing Rs.609.14 Lakhs, excluding dividend tax.

7 The Statutory Auditors have issued an Unmodified Opinion on the audited annual financial results of the Company for the quarter / year ended 31st March 2016.

Place : Chennai

Date : 30th May 2016



AJIT THOMAS
CHAIRMAN