

AVT NATURAL PRODUCTS LIMITED

60, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008, India. Telefax : 91-44-28584147
e-mail : avtnpl@avtnatural.com, website : www.avtnatural.com, CIN : L15142TN1986PLC012780

AVTNPL/SE/2014-15

January 28, 2015

Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai 400 051 <u>Stock Code – AVTNPL-Eq</u> BY COURIER /E-MAIL
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Dear Sirs,

Sub: Board Meeting held on 28.01.2015

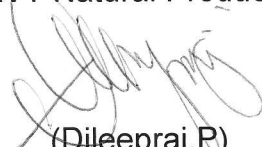
The Board of Directors approved the following at their meeting held today.

1. Unaudited Financial results for the Third quarter ended 31.12.2014.
2. Declared an Interim Dividend of 20% (Re. 0.20/- per equity share with face value of Re. 1/- each) for the Financial year 2014-15.
3. The Board also fixed the “record date” for Interim Dividend as Tuesday, the 10th day of February 2015.
4. The Board accepted the resignation of Mr. M.S.A. Kumar, Managing Director and he shall be relieved with effect from 31.03.2015 (after business hours) both as Managing Director and Director of the Company.
5. The details as required in the Clause 20 of the Listing Agreement is attached in Annexure – A.

This may kindly be taken on record

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,


(Dileepraj.R.)
Company Secretary

AVT NATURAL PRODUCTS LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31st DECEMBER 2014

(Rs. in Lakhs)

Sl No	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Un-Audited)					(Audited)
1	Net Sales /Income from Operations	5552	5055	7622	19633	20402	27109
2	Expenditure						
	a. Changes in Inventories of Finished Goods, Work-in-Progress & Stock -in-trade	(1366)	(912)	101	205	(175)	(686)
	b. Cost of Materials Consumed	3525	3034	3179	9094	8351	11625
	c. Purchase of Stock in Trade	8	8	25	37	25	23
	d. Employee Benefits Expenses	608	668	505	2081	1716	2145
	e. Power and Fuel	423	448	374	1211	1054	1511
	f. Depreciation & Amortisation Expenses	147	137	129	412	345	462
	g. Other Expenditure	1220	951	1159	2974	3074	4678
	Total Expenditure	4565	4335	5472	16014	14390	19758
3	Profit from Operations before other income & finance cost	987	720	2150	3619	6012	7351
4	Other Income	91	126	0	227	7	360
5	Profit before finance cost and Exceptional Items (3 + 4)	1078	846	2150	3846	6019	7711
6	Finance Cost	108	61	34	179	79	97
7	Profit/ (Loss) Before Tax	970	785	2116	3667	5940	7614
8	Tax Expenses						
	- Current Tax	286	234	689	1151	1941	2510
	- Deferred Tax	10	10	15	20	25	1
9	Net Profit / (Loss) after Taxes	674	541	1412	2496	3974	5103
10	Paid up Equity Share Capital - (Face value Re.1/- each)	1523	1523	1523	1523	1523	1523
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	15755
12	Basic and Diluted EPS (not annualised) - Rs.	0.44	0.36	0.93	1.64	2.61	3.35
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	39090900	39090900	39090900	39090900	39090900	39090900
	- Percentage of shareholding	25.67	25.67	25.67	25.67	25.67	25.67
2	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of share (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b. Non-encumbered						
	- Number of shares	113193100	113193100	113193100	113193100	113193100	113193100
	- Percentage of shares (as a % of total shareholding of promoter & promoter group)	100	100	100	100	100	100
	- Percentage of share (as a % of the total share capital of the company)	74.33	74.33	74.33	74.33	74.33	74.33

B	INVESTOR COMPLAINTS	Quarter ended 31.12.2014	
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	Nil	
	Disposed of during the quarter	Nil	
	Remaining unresolved at the end of the quarter	Nil	

Notes:

1. The Company operates primarily in solvent extracted products. Therefore, Segment reporting is not applicable.
2. Previous period's figures have been regrouped wherever necessary to conform to current period's classification.
3. The above results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 28th January 2015.
4. Pursuant to the enactment of the Companies Act 2013, (the 'Act'), the Company has, effective 1st April 2014, reviewed and revised the estimated useful lives of its fixed assets, generally in accordance with the provisions of Schedule II of the Act. Consequently, depreciation charged for the 9 months ended 31.12.2014 is increased by an amount of Rs 47.60 lakhs and the opening balance of retained earnings is decreased by an amount of Rs. 30.41 lakhs.
5. The Statutory auditors have carried out a Limited Review of the above Financial results.
6. The Board of Directors in the Meeting held on 28th January 2015, declared an interim dividend of 20% (Re.0.20 per equity shares with face value of Re.1/-each) amounting to Rs.304.57 lakhs (excluding dividend tax) for the financial year 2014-15.



Place : Chennai

Date : 28th January 2015.

AJIT THOMAS
CHAIRMAN

SURI & CO

CHARTERED ACCOUNTANTS

Branches : Coimbatore, Madurai, Coonoor,
Trivandrum, Kochi, Bangalore

No.4, Chevaliar Shivaji Ganesan Salai,
(South Boag Road), T Nagar,
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To

AVT NATURAL PRODUCTS LIMITED

NO. 60, RUKMANI LAKSHMIPATHY SALAI,

EGMORE, CHENNAI 600 008

Limited Review Report - FOR THE THIRD QUARTER ENDED 31st DECEMBER 2014

We have reviewed the accompanying statement of Un-audited Financial Results of AVT NATURAL PRODUCTS LIMITED ,NO. 60, RUKMANI LAKSHMIPATHY SALAI, EGMORE, CHENNAI 600 008 for the period ended 31st December 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, at their meeting held on 28/01/2015. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "*Engagements to review financial statements*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: CHENNAI

Date: 28/01/2015

For SURI & CO

Chartered Accountants

Firm Regn. No. 004283S



G. RENGARAJAN

Partner

Memb. No. 219922

Annexure - A

(Rs. in Lakhs)				
S.No.	Particulars	Nine months ended 31.12.2014	Nine months ended 31.12.2013	Previous Year ended 31.03.2014
1	Total Turn over and other receipts	19633	20402	27109
2	Gross Profit (Before deducting any of the following)	4258	6364	8173
	(a) Interest	179	79	97
	(b) Depreciation	412	345	462
	(c) Tax Liability	1171	1966	2511
3	Net Profit available	2496	3974	5103
4	(a) Interim Dividend (For 15,22,84,000 Equity shares of Re.1/- each @ Rs.0.20 per share (i.e. 20%)	305	457	1142
	(b) Tax on dividend	61	78	144



For AVT NATURAL PRODUCTS LTD.


 DILEEP RAJ. P.
 COMPANY SECRETARY