

AVTNPL/SE/001/2020-21

9<sup>th</sup> December, 2020.

<b>The Listing Manager</b> <b>BSE Limited,</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>25<sup>th</sup> Floor, Dalal Street,</b> <b>Mumbai - 400 001.</b>	<b>The National Stock Exchange of India Ltd.,</b> <b>"Exchange Plaza"</b> <b>Bandra Kurla Complex,</b> <b>Bandra East,</b> <b>Mumbai - 400 051</b>
<b><u>Stock Code – 519105</u></b>	<b><u>Stock Code - AVTNPL-Eq</u></b>

**Sub: Compliance under Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations, 2015**

Dear Sirs,

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing **Obligation & Disclosure Requirements**) Regulations, 2015, we enclose disclosure of **Related Party Transactions on a consolidated basis**, in the format prescribed in the accounting standards for the half year ended 30<sup>th</sup> September, 2020.

This is for your information & records.

Yours faithfully,  
**For AVT Natural Products Limited**

  
Company Secretary

### Related Party Disclosure

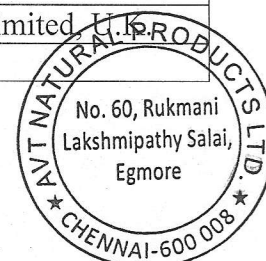
Related party disclosure as per AS 18 'Related Party Disclosure' for the half year ended 30<sup>th</sup> September 2020 are given below:

**A. Particulars of Companies where control / significant influence exists (with whom the Company had transaction)**

Sl. No.	Name of the Companies / Persons with whom transactions carried out during the year
<b>I</b>	<b>Entities having significant influence over the reporting entity</b>
1	Neelamalai Agro Industries Limited
2	The Midland Rubber & Produce Co. Ltd.,
<b>II</b>	<b>Entities with common control through board composition / shareholding</b>
1	A V Thomas & Co. Ltd.,
2	AVT McCormick Ingredient Pvt. Ltd.,
3	The Nelliampathy Tea & Produce Co Ltd.,
4	AVT Gavia Foods Pvt. Ltd.,
5	The Midland Corporate Advisory Services Pvt. Ltd.,
6	Serica Tea Limited
7	The Darlington Tea Company Limited
8	AVT Leather Inc

**B. Related Parties including Key Managerial Personnel (with whom the Company had transaction)**

Sl. No.	Name of the Related Parties	Designation
1	Mr. Ajit Thomas	Non-Executive Chairman - Promoter
2	Mrs. Shanthi Thomas	Non-Executive Director - Promoter
3	Mr. M.A. Alagappan	Independent Director
4	Mr. P. Shankar I.A.S (Retd.)	Independent Director
5	Mr. A.D. Bopana	Independent Director
6	Mr. Habib Hussain	Non-Executive Director
7	Mrs. Kavitha Vijay	Independent Director
8	Mr. Richard Darlington	Director, AVT Tea Services Limited
9	Mr. M.N. Satheesh Kumar	President & CEO



10	Mr. A. Ramadas	Sr. Vice President & CFO
11	Mr. Dileepraj. P	Company Secretary

**C. Related Parties including Key Managerial Personnel (with whom the Company had transactions)**

Sl.No.	Related Parties	Name of Relative	Nature of Relationship
1	Mr. Ajit Thomas	Mr. Rahul Thomas	Son
2	Mrs. Shanthi Thomas	Mr. Rahul Thomas	son



Details relating to transactions with Related Parties referred in Item A,B & C:

(in Lakhs)

Description of the nature of transactions	Relationship between the parties	Name of the transacting related party thereof (2020-21 (Apr'20-Sep'20))				Provisions for doubtful debts due from related parties at the balance sheet date	Amounts written off or written back of debts due from or to related parties
		Entities having significant influence	Entities with common control	Directors and other relatives	Key Managerial Personnel (KMP)		
Purchase of finished goods/raw materials	Group Company	63.08	7.29	Nil	Nil	Nil	Nil
Sale of goods / consumables and ingredients	Group Company	Nil	.24	Nil	Nil	Nil	Nil
Freight & Transport Expenses	Group Company	Nil	300.93	Nil	Nil	Nil	Nil
Expense reimbursement from related party	Group Company	Nil	5.62	Nil	Nil	Nil	Nil
Expense reimbursement to related party	Group Company	Nil	0.04	Nil	Nil	Nil	Nil
Director sitting fees	Directors	Nil	Nil	3.90	Nil	Nil	Nil
Donation	Group Company/Trust	Nil	Nil	Nil	Nil	Nil	Nil
Remuneration	KMP/Relative of Director	Nil	Nil	30.94	96.91	Nil	Nil
Interim Dividend Paid	Group Company/Directors/KMP	Nil	Nil	Nil	Nil	Nil	Nil
<b>Outstanding amount from related parties at the Balance sheet date:</b>							
<b>Assets:</b>							
Trade Receivables	Group Company	Nil	4.51	Nil	Nil	Nil	Nil
<b>Liabilities:</b>							
Trade Payable	Group Company	15.96	25.75	Nil	Nil	Nil	Nil

