

AVT NATURAL PRODUCTS LIMITED

60, Rukmani Lakshmipathy Salai, Egmore, Chennai - 600 008, India. Telefax : 91 - 44 - 28584147
e-mail : avtnpl@avtnatural.com, website : www.avtnatural.com, CIN : L15142TN1986PLC012780

AVTNPL/SE/001/2018-19

August 14, 2018

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd., "Exchange Plaza" Bandra Kurla Complex, Bandra East, Mumbai - 400 051 <u>Stock Code - AVTNPL-Eq</u>
--	---

Dear Sir/Madam,

***Sub : Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure)
Regulations, 2015 - Unaudited Results for the first quarter ended
30.06.2018***

We write to inform that the board in its meeting approved the following:

- Unaudited financial results of the Company for the first quarter ended 30th June 2018
- Trial production at the New 100% Export Oriented Unit at Tiptur in Karnataka dedicated for Marigold process is underway and the Commercial Production would commence by first week of September 2018.
- Board has decided to suspend and reevaluate its OTC brand Nutraceutical business in view of difficult market conditions.

Further, we enclose herewith the Limited Review report issued by M/s PKF Sridhar & Santhanam LL.P, Chartered Accountants, Chennai on the above results. The meeting of the Board of Directors concluded at 10.35 a.m. today.

This may please be taken on record.

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,


(Dileepraj.P)
Company Secretary

Encl : as above

AVT NATURAL PRODUCTS LIMITED

Registered Office: 60, Rukmani Lakshmi Pathy Salai, Egmore, Chennai 600 008

CIN: L15142TN1986PLC012780

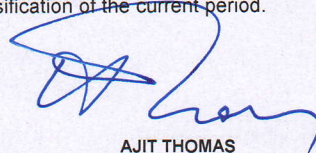
Tele.fax : (+91) 44 28584147, E-mail : avtnpl@avtnatural.com, Website: www.avtnatural.com.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Sl.No.	Particulars	(Rs. in Lakhs)			
		Quarter ended		Year ended	
		30.06.2018 (Unaudited)	31.03.2018 Audited	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income:				
	a) Revenue from Operations	7236.32	8094.74	7757.42	30022.41
	b) Other Income	260.53	472.80	81.59	1201.51
	Total Income (a + b)	7496.85	8567.54	7839.01	31223.92
2	Expenses:				
	a) Cost of materials consumed	2568.58	3742.62	4218.42	17631.90
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1716.80	742.70	225.10	-1094.00
	c) Employee benefits expense	827.22	775.12	844.00	3337.00
	d) Excise duty on sale of goods	0.00	0.00	0.00	28.19
	e) Finance Cost	62.58	126.49	0.29	165.29
	f) Depreciation and amortisation expense	163.50	213.79	167.78	713.37
	g) Other Expenditure	1543.33	1908.13	1643.60	7144.34
	Total Expenses (sum of a to g)	6882.01	7508.85	7099.19	27926.09
3	Profit / (Loss) before exceptional items and tax (1-2)	614.84	1058.69	739.82	3297.83
4	Exceptional items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3+4)	614.84	1058.69	739.82	3297.83
6	Tax Expenses				
	- Current Tax	317.00	437.00	217.00	1170.00
	- Deferred Tax	(124.00)	(14.22)	22.00	-11.22
7	Net Profit / (Loss) after tax for the period (5-6)	421.84	635.91	500.82	2139.05
8	Other Comprehensive Income (Net of taxes)				
	i) Items that will not be reclassified to Statement of Profit & Loss				
	Remeasurement of the net defined benefit plans	-	11.55	-	11.55
	Income tax relating to items that will not be reclassified to profit or loss	-	(4.03)	-	(4.03)
	ii) Items that will be reclassified to Statement of Profit & Loss				
	Deferred gains / (losses) on cash flow hedges	(360.21)	(237.50)	-	(237.50)
	Income tax relating to items that will be reclassified to profit or loss	126.00	82.98	-	82.98
	Other Comprehensive Income (Net of taxes)	(234.21)	(147.00)	-	(147.00)
9	Total Comprehensive Income / (Loss) for the period (7+8)	187.63	488.91	500.82	1,992.05
10	Paid-up equity share capital (Face Value of Re. 1/- each)	1,522.84	1,522.84	1,522.84	1,522.84
11	Other Equity				23,285.72
12	Earnings per share (Rs.) (Face Value of Re.1/- each) (not annualised)				
	- Basic EPS	0.28	0.42	0.33	1.40
	- Diluted EPS	0.28	0.42	0.33	1.40

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2018. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended June 30, 2018.
- 2 Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. There is no material impact on the revenue recognised during the quarter ended June 30, 2018.
- 3 The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the limited reviewed year-to-date published figures for the nine month period ended December 31, 2017.
- 4 The company operates in solvent extracted products which is the primarily reportable segment, therefore segment reporting is not applicable.
- 5 Figures for the previous periods have been regrouped / reclassified to conform to the classification of the current period.



AJIT THOMAS
CHAIRMAN

Place: Chennai

Date : 14th August 2018

6

Independent Auditor's Review Report on review of Interim standalone financial results

To the Board of Directors of AVT Natural Products Limited

We have reviewed the Unaudited standalone financial results of AVT Natural Products Limited ("the Company") for the quarter ended 30th June 2018 which are included in the accompanying 'Standalone Financial Results for the quarter ended 30th June 2018 together with the notes thereon ("the Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

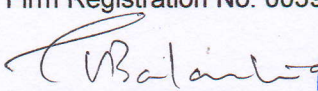
Other matter:

Figures for the quarter ended 30th June 2017 have been reviewed by Suri & Co, Chartered Accountants (Firm's Registration No.0042835). The report of the predecessor auditor, on this comparative financial information, expressed an unmodified conclusion.

Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants

Firm Registration No. 003990S/S200018


T V Balasubramanian
Partner

Membership No. 027251

Place: Chennai

Date: 14th August 2018

