

AVT NATURAL PRODUCTS LIMITED

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AVTNPL/SE/2017-18

February 5, 2018

BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai 400 001. <u>Stock Code – 519105</u>	The National Stock Exchange of India Ltd “Exchange Plaza” Bandra Kurla Complex, Bandra East, Mumbai 400 051 <u>Stock Code – AVTNPL-Eq</u> BY ONLINE / E-MAIL
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Dear Sirs,

**Sub : Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure)
Regulations, 2015 - Unaudited Results for the third quarter ended.
31.12.2017**

The Board of Directors approved the following at their meeting held today.

1. Unaudited Financial results and the Limited Review for the Third quarter ended 31.12.2017.
2. Declared an Interim Dividend of Re. 0.20/- per equity share (20%) with face value of Re. 1/- each, for the Financial year 2017-18.
3. The Board also fixed the “record date” for Interim Dividend as Thursday, the 15th day of February 2018.
4. The meeting of the Board of Directors concluded at 5.00 P.M.

Further, we enclose herewith the Limited Review report issued by M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Statutory Auditors of the Company for the above results.

This may kindly be taken on record

Thanking you,

Yours faithfully,
For AVT Natural Products Ltd.,


(Dileepraj.P)
Company Secretary

Encl: as above

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31.12.2017

Sl. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited			Unaudited	
1	Income					
	(a) Revenue from Operations	6790	7352	7494	21899	22629
	(b) Other Income	176	471	122	729	279
	Total Income	6,966	7,823	7,616	22,628	22,908
2	Expenses					
	(a) Cost of Materials Consumed	4838	4833	4691	13889	11390
	(b) Purchase of Stock-in-Trade	0	0	3	0	22
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-trade	-1436	-626	-968	-1837	1011
	(d) Employee Benefits Expense	779	939	740	2562	2292
	(e) Power & Fuel	514	463	572	1411	1428
	(f) Depreciation and Amortisation Expense	164	168	165	500	506
	(g) Finance Cost	16	23	14	39	25
	(h) Other Expenditure	1413	1202	1140	3825	2934
	Total Expenses	6,288	7,002	6,356	20,389	19,608
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	678	821	1,260	2,239	3,300
4	Exceptional items					
5	Profit / (Loss) before tax (3+4)	678	821	1,260	2,239	3,300
6	Tax Expenses					
	- Current Tax	211	305	383	733	987
	- Deferred Tax	12	-31	21	3	67
7	Net Profit / (Loss) after tax from continuing operations (5 - 6)	455	547	856	1,503	2,246
8	Profit / (Loss) from discontinued operations					
9	Net Profit / (Loss) for the period (7 +8)	455	547	856	1,503	2,246
10	Other Comprehensive Income (Net of Taxes)					
11	Total Comprehensive Income (9+10)	455	547	856	1,503	2,246
12	Paid-up Equity Share Capital - (Face Value of Re. 1/- each)	1523	1523	1523	1523	1523
13	Earnings per share (of Re.1 each) (not annualised) :					
	a) Basic :	0.30	0.36	0.56	0.99	1.47
	b) Diluted :	0.30	0.36	0.56	0.99	1.47

Notes :-

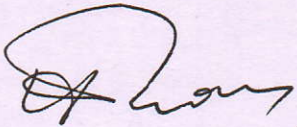
- The company operates in solvent extracted products which is the primary reportable segment. Therefore segment reporting is not applicable.
- The above results of the three months and nine months ended 31st December 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th February 2018, and these have been subjected to a limited review by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III (Division II) of the Companies Act, 2013 which are applicable to Company that are required to comply with Ind AS. The statement does not include the Ind AS compliant statement of results for the previous year as the same is not mandatory as per SEBI's circular of 5th July 2016.
- Reconciliation between Standalone financial results, as previously reported (referred to as 'previous GAAP') and Ind AS for the quarter and nine months ended 31st December 2016 are as under:

Particulars	Quarter ended	Nine months ended
	31.12.2016	31.12.2016
Net Profit for the period as per previous GAAP	816	2,120
Add: Impact of fair valuation on current investments	61	193
Less: Deferred Tax Liability	(21)	(67)
Net Profit for the period as per Ind AS	856	2,246

6 The previous GAAP corresponding figures in the previous year have been subjected to review by the then auditor and the Ind AS adjustments thereto have been reviewed by the present auditors.

7 The Board of Directors in the meeting held on 5th February 2018, declared an interim dividend of Re. 0.20 per share (20%) on the face value of Re.1/- each amounting to Rs. 304.57 lakhs (excluding dividend tax) for the financial year 2017-18.

8 The Company is in the process of expanding its operations in the factory located at Tiptur in Karnataka.



AJIT THOMAS
CHAIRMAN

Place: Chennai
Date: 5th February 2018

Independent Auditor's Review Report on review of interim standalone financial results

To the Board of Directors of AVT Natural Products Limited

We have reviewed the Standalone Unaudited financial results of AVT Natural Products Limited ("the Company") for the quarter and nine months ended 31st December 2017, which are included in the accompanying 'Standalone Financial Results for the quarter and nine months ended 31st December 2017 ("the Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Figures for the quarter ended 31st December 2016 and nine months ended 31st December 2016 have been reviewed by Suri & Co, Chartered Accountants (Firm's Registration No.004283S), under the previous GAAP. We have reviewed the adjustments made for these periods for Ind AS transition. Our conclusion is not modified in respect of the said matter.

For PKF Sridhar & Santhanam LLP
Chartered Accountants
Firm's Registration No. 003990S/S200018



T V Balasubramanian
T V Balasubramanian
Partner
Membership No. 027251

Place: Chennai
Date: 5th February 2018