

August 14, 2025

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: AEGISVOPAK

BSE Limited

Corporate Relation Department
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 544407

Sub.: Proceedings of the Annual General Meeting held on August 14, 2025 pursuant to Regulation 30 read with Schedule III part – A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the 12th Annual General Meeting (AGM) of the Company was held on Thursday, August 14, 2025 at 11:00 a.m. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

In this regard, we enclose herewith the proceedings of the 12th Annual General Meeting (‘AGM’) of the Company and the Chairman’s speech delivered at the AGM.

You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For AEGIS VOPAK TERMINALS LIMITED

Priyanka Vaidya
Company Secretary and Compliance Officer
M. No. A64156

Encl : as above

Gist of proceedings of the 12th Annual General Meeting of Aegis Vopak Terminals Limited

The 12th Annual General Meeting (“AGM”) of the Members of the Company was held on Thursday, August 14, 2025 at 11:00 a.m (IST) through Audio Video Conference (‘AVC’) facility.

As the requisite quorum was present as per the records of attendance, Ms. Priyanka Vaidya, Company Secretary read out instructions for the meeting to be held through AVC. Mr. Raj Chandaria, Chairman & Managing Director thereafter called the meeting in order and proceeded with the same.

The Chairman delivered Chairman Speech giving an overview of the performance of the Company for the financial year ended 31st March, 2025.

It was announced that there were no qualifications, observations or comments on the Secretarial matters and financial transactions or matters which have adverse effect on the functioning of the Company as per the Secretarial Auditors’ Report for the financial year ended 31st March, 2025 and as per Statutory Audit Report on the Financial Statements for the year ended 31st March, 2025.

The speaker shareholders were invited to ask any queries that they may have on the Company’s financial accounts or business operations of the Company. The Chairman & Managing Director, Mr. Raj Chandaria then provided satisfactory response to the queries raised by speaker shareholders.

Thereafter, the Chairman announced that Mr. Prasen Naithani, Practicing Company Secretary was appointed as a Scrutiniser to scrutinize the remote e-voting that commenced at 9.00 a.m. IST on Sunday, August 10, 2025 and ended at 5.00 p.m. IST on Wednesday, August 13, 2025 and the e-voting during the AGM. He then requested the Members present who had not casted their vote earlier to vote through e-voting systems during the Meeting.

The Chairman informed that the details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer’s Report will be promptly communicated to BSE Ltd. and National Stock Exchange of India Ltd. and will be simultaneously uploaded on the website of the Company within two working days of the meeting.

The resolutions briefly related to:

1. Adoption of the Audited Standalone & Consolidated Financial Statements together with the reports of the Board of Directors and Auditors thereon for the financial year ended March 31, 2025 **(Ordinary Resolution)**.
2. Re-appointment of Mr. Wilfred Swee Guan Lim, as Director, liable to retirement by rotation **(Ordinary resolution)**.
3. Appointment of M/s. Naithani & Shetty Associates, as a Secretarial Auditor of the Company for the first term of five years **(Ordinary resolution)**.

The Meeting concluded at 11:44 a. m (IST) (including 15 minutes of e-voting time given during the AGM.)

Dear Members of Aegis Vopak Terminals Limited,

Ladies and Gentlemen,

On behalf of the Board of Directors, I thank you all for your kind presence here today. I am happy to welcome you all to the 12th Annual General Meeting of your Company.

The company has made significant efforts to enable shareholders to participate in this AGM and vote on the items being considered in the meeting as per the guidance of the Ministry of Corporate Affairs and the SEBI.

This year is a landmark year for your Company. We had completed a successful IPO and subsequent listing of Aegis Vopak Terminals Limited on the stock exchanges on June 02, 2025 raising INR. 2800 Crores in primary issuance which received strong institutional support from Indian as well as International investors. We are grateful to our investors and shareholders for placing their invaluable faith in our vision and capabilities.

I would like to share with you the highlights of the progress made by Aegis Vopak Terminals Limited.

The financial performance for the whole year of FY 24-25 has been outstanding with consolidated revenue from operations increased by 10.56% at INR. 621.08 Crores as compared to INR 561.76 Crores in the previous year due to higher throughput volume. The Profit after Tax on consolidated basis increasing to INR. 127.23 Crores as compared to net profit of INR. 86.54 Crores in the previous year, a rise of 47.01%. This is mainly due to excellent performance of both our liquids and gas terminalling business. With the increase in LPG throughput volumes and liquid tankage capacity, the operational profit of the Group increased to INR. 461.43 Crores as compared to INR. 403.17 Crores in the previous financial year.

The Company has completed several acquisitions and will continue to look for more M&A opportunities during the year.

During the FY 2024-25, the Company has acquired an additional liquid terminal in Mangalore, Karnataka on March 01, 2025 with a designed storage capacity of 75,230 m3. Additionally, the Company has acquired a terminal at JNPA with designed total storage capacity of 101,900 m3 for liquid products.

Further, the Company recently completed the acquisition of a new LPG terminal at Mangalore on June 19 2025, with a static storage capacity of 82,000 MT, and a new LPG terminal at Pipavav, with a capacity of 48,000 MT, on 10th July, 2025. Further, the company plans includes India's first independent ammonia terminal at Pipavav, Gujarat, with a static capacity of 36,000 MT which is under construction. This project and subsequent acquisition is projected to be completed before Q1 of FY27.

The company has the strong financial position with a low debt to equity ratio of 1.23 as compared to last year and low net debt ratio of 0.99 as on 31 March 2025 due to reduction in borrowings on a consolidated basis.

With its strong market presence, capacity expansion, improved liquid terminalling and steadily higher throughput in the Gas Division, the company is well-positioned for a step up growth in FY 2025-26.

I want to thank the Board of Directors for their immense support during what has been a very busy and fruitful year for the Company. I am also grateful to all our stakeholders for their consistent and resolute support and confidence in us. I also wish to acknowledge the contribution of our employees who execute our mission on a daily basis.

Raj K. Chandaria
(Chairman of the Meeting)
14th August, 2025